

FINANCIAL INDUSTRY REGULATORY AUTHORITY
OFFICE OF HEARING OFFICERS

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REGISTRATION & DISCLOSURE

Department of Market Regulation

Complainant,

v.

Carol Joy Bouabid,

43 6064 Respondent.

Disciplinary Proceeding
No. 2005000029202

Hearing Officer: Andrew H. Perkins

**ORDER ACCEPTING OFFER OF
SETTLEMENT**

November 1, 2007

INTRODUCTION

Disciplinary Proceeding No. 2005000029202 was filed on March 13, 2007, by the Department of Market Regulation of FINRA ("Complainant"). Respondent Carol Joy Bouabid submitted an Offer of Settlement ("Offer") to Complainant on September 24, 2007. Pursuant to Code of Procedure Rule 9270(e), the Complainant and the National Adjudicatory Council ("NAC"), a Review Subcommittee of the NAC, or the Office of Disciplinary Affairs ("ODA") have accepted the uncontested Offer. Accordingly, this Order now is issued pursuant to Code of Procedure Rule 9270(e)(3). The findings, conclusions and sanctions set forth in this Order are those stated in the Offer as accepted by the Complainant and approved by the NAC.

Under the terms of the Offer, Respondent has consented, without admitting or denying the allegations of the Complaint, and solely for the purposes of this proceeding and any other proceeding brought by or on behalf of FINRA, or to which FINRA is a party, to the entry of findings and violations consistent with the allegations of the Complaint, and to the imposition of the sanctions set forth below, and fully understands that this Order will become part of

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Respondent's permanent disciplinary record and may be considered in any future actions brought by FINRA.

BACKGROUND

Bouabid was first employed in the securities industry in September 2000 at McDonald Investments, Inc. ("McDonald"). She was permitted to resign from McDonald in November 2001. Subsequently, she joined David A. Noyes & Company ("Noyes") in January 2002, where she was registered as a General Securities Representative at all times relevant to the Complaint in this matter.

FINDINGS AND CONCLUSIONS

It has been determined that the Offer be accepted and that findings be made as follows:

Throughout 2004, Respondent failed to provide prompt written notice to Noyes that she was employed by, and accepted compensation from, Richard Radez and Classic Promotions, Inc., as a result of business activity outside the scope of her relationship with Noyes, her employer. When FINRA staff later interviewed her under oath, Respondent testified falsely in that she denied doing any work to help organize the conferences for Classic Promotions, Inc. or Richard Radez, and denied receiving any payment from Classic Promotions, Inc. Respondent also testified falsely about the circumstances under which she left member firm McDonald.

Based on the foregoing, Respondent violated NASD Conduct Rules 2110 and 3030 and Procedural Rule 8210 as alleged in the Complaint.

Based on these considerations, the sanctions hereby imposed by the acceptance of the Offer are in the public interest, are sufficiently remedial to deter Respondent from any future misconduct, and represent a proper discharge by FINRA, of its regulatory responsibility under the Securities Exchange Act of 1934.

SANCTIONS

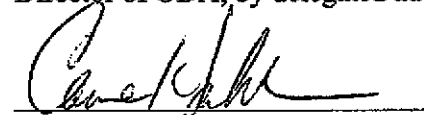
It is ordered that Respondent be fined \$10,000 and suspended from associating with any member of FINRA in any capacity for a period of two years. The fine shall be due and payable either immediately upon reassociation with a member firm following the two year suspension noted above, or prior to any application or request for relief from any statutory disqualification resulting from this or any other event or proceeding, whichever is earlier.

The sanctions imposed herein shall be effective on a date set by FINRA staff.

SO ORDERED.

FINRA

Signed on behalf of the
Director of ODA, by delegated authority



Cameron K. Funkhouser
Senior Vice President
Market Regulation Department