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NASD
LETTER OF ACCEPTANCE, WAIVER AND CONSENT
NO.

REGISTRATION & DISCLOSURE

20050000292-03

REGISTRATION & DISCLOSURE

TO: Market Regulation Department
NASD

RE: Eric Richard Radez
(CRD No. 4616939)

Pursuant to Rule 9216 of NASD Code of Procedure, Eric Richard Radez ("Radez" or "Respondent"), submits this Letter of Acceptance, Waiver and Consent ("AWC") for the purpose of proposing a settlement of the alleged rule violations described in Part II below. This AWC is submitted on the condition that, if accepted, NASD will not bring any future actions against him alleging violations based on the same factual findings.

Respondent understands that:

1. Submission of this AWC is voluntary and will not resolve this matter unless and until it has been reviewed and accepted by NASD's Department of Market Regulation and National Adjudicatory Council ("NAC") Subcommittee or Office of Disciplinary Affairs ("ODA"), pursuant to NASD Rule 9216;
2. If this AWC is not accepted, its submission will not be used as evidence to prove any of the allegations against Respondent; and
3. If accepted:
 - a. this AWC will become part of Respondent's permanent disciplinary record and may be considered in any future actions brought by NASD or any other regulator against him;
 - b. this AWC will be made available through NASD's public disclosure program in response to public inquiries about Respondent's disciplinary record;
 - c. NASD may make a public announcement concerning this agreement and the subject matter thereof in accordance with NASD Rule 8310 and IM-8310-2; and
 - d. Respondent may not take any action or make or permit to be made any public statement, including in regulatory filings or otherwise, denying, directly or indirectly, any finding in this AWC or create the impression that the AWC is without factual basis. Nothing in this provision affects Respondent's testimonial obligations or right

to take legal or factual positions in litigation or other legal proceedings in which NASD is not a party.

Respondent also understands that his experience in the securities industry and disciplinary history may be factors that will be considered in deciding whether to accept this AWC. That experience and history are as follows:

Eric Radez started working in the securities business in December 2002 as a registered General Securities Representative in the Indianapolis branch office of David A Noyes & Company ("Noyes" or "the firm"). He has remained there except for a three-month period beginning in January 2005 when he left with his father who formed Radez Investments Group. Respondent returned to Noyes in April 2005, where he is registered currently.

Respondent has no relevant disciplinary history.

I.

WAIVER OF PROCEDURAL RIGHTS

Respondent specifically and voluntarily waives the following rights granted under NASD's Code of Procedure:

- A. To have a Formal Complaint issued specifying the allegations against him;
- B. To be notified of the Formal Complaint and have the opportunity to answer the allegations in writing;
- C. To defend against the allegations in a disciplinary hearing before a hearing panel, to have a written record of the hearing made and to have a written decision issued; and
- D. To appeal any such decision to the NAC and then to the U.S. Securities and Exchange Commission and a U.S. Court of Appeals.

Further, Respondent specifically and voluntarily waives any right to claim bias or prejudgment of the General Counsel, the NAC, or any member of the NAC, in connection with such person's or body's participation in discussions regarding the terms and conditions of this AWC, or other consideration of this AWC, including acceptance or rejection of this AWC.

Respondent further specifically and voluntarily waives any right to claim that a person violated the ex parte prohibitions of Rule 9143 or the separation of functions prohibitions of Rule 9144, in connection with such person's or body's participation in discussions regarding the terms and conditions of this AWC, or other consideration of this AWC,

including its acceptance or rejection.

II.

ACCEPTANCE AND CONSENT

A. Respondent hereby accepts and consents, without admitting or denying the findings, and solely for the purposes of this proceeding and any other proceeding brought by or on behalf of NASD, or to which NASD is a party, prior to a hearing and without an adjudication of any issue of law or fact, to the entry of the following findings by NASD:

1. Without providing prompt written notice to Noyes, in 2004 Radez engaged in business activity outside the scope of his relationship with the firm when he organized two conferences called the National Resource Conference; for doing so, he was compensated in the amount of \$36,625 by his father's outside business company, Classic Promotions LLC.
2. The conduct described in paragraph one violated NASD Conduct Rules 2110 and 3030.
3. When requested to testify pursuant to NASD Procedural Rule 8210, Radez testified falsely when he denied receiving any compensation from Classic Promotions LLC for organizing two National Resource Conferences in 2004.
4. The conduct described in paragraph three violated NASD Conduct Rule 2110 and Procedural Rule 8210.

B. Respondent also consents to the imposition, at a maximum, of the following sanction:

A permanent bar from associating with any member firm in any capacity.

The sanction imposed herein shall be effective on a date set by NASD staff. Pursuant to IM-8310-2(f), a bar or expulsion shall become effective upon approval or acceptance of this AWC by the NAC.

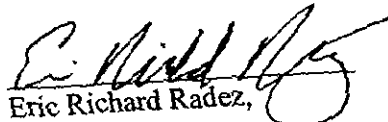
OTHER MATTERS

Respondent understands that he may attach a Corrective Action Statement to this AWC that is a statement of demonstrable corrective steps taken to prevent future misconduct. Respondent understands that he may not deny the charges or make any statement that is inconsistent with the AWC in this Statement. This

Statement does not constitute factual or legal findings by NASD, nor does it reflect the views of NASD or its staff.

I certify that I have read and understand all of the provisions of this AWC and have been given a full opportunity to ask questions about it, and that no offer, threat, inducement, or promise of any kind, other than the terms set forth herein, has been made to induce me to submit it.

March 20, 2007
Date

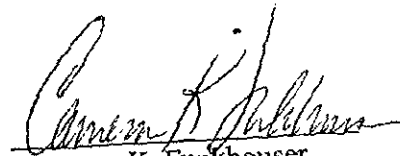

Eric Richard Radez,
Respondent

Reviewed by:

Robert Cram
Counsel for Respondent

Accepted by NASD:

5/1/07
Date


Cameron K. Funkhouser
Senior Vice President
Market Regulation Department

Signed on behalf of the
Director of ODA, by delegated
authority

Robert L. Cram, Esq.
David A. Noyes & Company
111 Monument Circle, Suite 300
Indianapolis, IN 46204