

NASD
LETTER OF ACCEPTANCE, WAIVER AND CONSENT
NO. 2005002299901

TO: Department of Enforcement
NASD

RE: Corey Dwayne Minor
General Securities Principal
CRD No. 3136902

Pursuant to Rule 9216 of NASD Code of Procedure, Corey Dwayne Minor ("Respondent") submits this Letter of Acceptance, Waiver and Consent ("AWC") for the purpose of proposing a settlement of the alleged rule violations described in Part II below. This AWC is submitted on the condition that, if accepted, NASD will not bring any future actions against Respondent alleging violations based on the same factual findings.

Respondent understands that:

1. Submission of this AWC is voluntary and will not resolve this matter unless and until it has been reviewed and accepted by NASD's Department of Enforcement and National Adjudicatory Council ("NAC") Review Subcommittee or Office of Disciplinary Affairs ("ODA"), pursuant to NASD Rule 9216;
2. If this AWC is not accepted, its submission will not be used as evidence to prove any of the allegations against Respondent; and
3. If accepted:
 - a. this AWC will become part of Respondent's permanent disciplinary record and may be considered in any future actions brought by NASD or any other regulator against Respondent;
 - b. this AWC will be made available through NASD's public disclosure program in response to public inquiries about Respondent's disciplinary record;
 - c. NASD may make a public announcement concerning this agreement and the subject matter thereof in accordance with NASD Rule 8310 and IM-8310-2; and
 - d. Respondent may not take any action or make or permit to be made any

public statement, including in regulatory filings or otherwise, denying, directly or indirectly, any finding in this AWC or create the impression that the AWC is without factual basis. Nothing in this provision affects Respondent's testimonial obligations or right to take legal or factual positions in litigation or other legal proceedings in which NASD is not a party.

Respondent also understands that his experience in the securities industry and disciplinary history may be factors that will be considered in deciding whether to accept this AWC. That experience and history are as follows:

Corey Dwayne Minor entered the securities industry in October 1998, when he associated with an NASD member firm. Between November 1998 and March 2006, he was registered with six other NASD member firms. In April 2006, he registered with Emerson Equity LLC, and remained there until his termination on August 7, 2006. Minor is not currently registered with an NASD member firm. During his career in the securities industry, he obtained Series 7 and 24 securities licenses. Minor's disciplinary history includes the following:

On August 2, 2006, the Texas State Securities Board ("TSSB") issued an Order of Denial (No. 312-0602656) wherein Minor's application for registration in the state of Texas was denied. In the Order, the TSSB alleged that Minor refused to furnish certain documents requested by TSSB staff, and further, that when the documents were furnished they had been altered.

I.

WAIVER OF PROCEDURAL RIGHTS

Respondent specifically and voluntarily waives the following rights granted under NASD's Code of Procedure:

- A. To have a Formal Complaint issued specifying the allegations against Respondent;
- B. To be notified of the Formal Complaint and have the opportunity to answer the allegations in writing;
- C. To defend against the allegations in a disciplinary hearing before a hearing panel, to have a written record of the hearing made and to have a written decision issued; and

- D. To appeal any such decision to the NAC and then to the U.S. Securities and Exchange Commission and a U.S. Court of Appeals.

Further, Respondent specifically and voluntarily waives any right to claim bias or prejudgment of the General Counsel, the NAC, or any member of the NAC, in connection with such person's or body's participation in discussions regarding the terms and conditions of this AWC, or other consideration of this AWC, including acceptance or rejection of this AWC.

Respondent further specifically and voluntarily waives any right to claim that a person violated the ex parte prohibitions of Rule 9143 or the separation of functions prohibitions of Rule 9144, in connection with such person's or body's participation in discussions regarding the terms and conditions of this AWC, or other consideration of this AWC, including its acceptance or rejection.

II.

ACCEPTANCE AND CONSENT

- A. Respondent hereby accepts and consents, without admitting or denying the findings, and solely for the purposes of this proceeding and any other proceeding brought by or on behalf of NASD, or to which NASD is a party, prior to a hearing and without an adjudication of any issue of law or fact, to the entry of the following findings by NASD:
1. During the period from approximately December 2004 to July 2005, Corey D. Minor misused customer funds. Specifically, in December 2004, Minor deposited customer funds in the amount of \$18,800 that were designated for the purchase of corporate bonds, into an account that he controlled. Minor then sent, or caused to be sent, the customers account statements which showed that the customers owned corporate bonds; however, he never purchased any bonds for the customers. Minor did not refund the customers' money until July 2005, and then only after they demanded the return of their funds.
 2. During the period from approximately February to April 2006, NASD staff requested that Minor provide certain documents in connection with its investigation of his alleged misuse of customer funds. Although Minor provided some documents, he failed to timely and completely respond by, among other things, failing to provide complete bank records, including bank statements and cancelled checks. In late March 2006, Minor provided NASD staff with copies of what he represented to be the previously requested bank statements. However, it was later determined that the statements had been altered and falsified. Minor never provided copies of cancelled checks.

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Such acts, practices, and conduct constitute separate and distinct violations of NASD Conduct Rules 2110 and 2330 and Procedural Rule 8210 by Corey Dwayne Minor.

B. Respondent also consents to the imposition, at a maximum, of the following sanctions:

A bar from association with any NASD member firm in any capacity.

Pursuant to IM-8310-2(f), a bar or expulsion shall become effective upon approval or acceptance of this AWC by the NAC.

III.

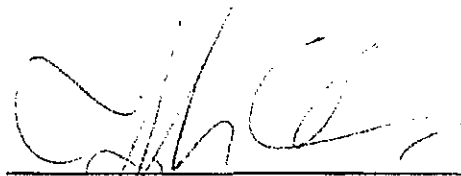
OTHER MATTERS

Respondent understands that if he is barred or suspended from associating with any NASD member, he becomes subject to a statutory disqualification as that term is defined in Section 3(a)(39) of the Securities Exchange Act of 1934, as amended. Accordingly, Respondent may not be associated with any NASD member in any capacity, including clerical or ministerial functions, during the period of the bar or suspension. (See NASD Rule 8310 and IM-8310-1.)

Respondent certifies that he has read and understands all of the provisions of this AWC and has been given a full opportunity to ask questions about it, and that no offer, threat, inducement, or promise of any kind, other than the terms set forth herein, has been made to induce him to submit it.

8/01/06

Date



Corey Dwayne Minor

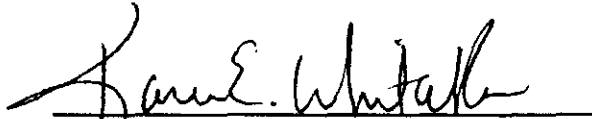
Reviewed by:

Counsel for Respondent
Accepted by NASD:

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September 22, 2006
Date

Signed on behalf of the
Director of ODA, by delegated authority

A handwritten signature in black ink, appearing to read "Karen E. Whitaker", written over a horizontal line.

Karen E. Whitaker, Regional Counsel
NASD Department of Enforcement
12801 North Central Expressway, Suite 1050
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