

NASD
LETTER OF ACCEPTANCE, WAIVER AND CONSENT
NO. 2005002738801

TO: Department of Enforcement
NASD

RE: Rodney J. Robito, Respondent
CRD No. 2214766

Pursuant to Rule 9216 of NASD Code of Procedure, Rodney J. Robito ("Robito") submits this Letter of Acceptance, Waiver and Consent ("AWC") for the purpose of proposing a settlement of the alleged rule violations described in Part II below. This AWC is submitted on the condition that, if accepted, NASD will not bring any future actions against me alleging violations based on the same factual findings.

I understand that:

1. Submission of this AWC is voluntary and will not resolve this matter unless and until it has been reviewed and accepted by NASD's Department of Enforcement and National Adjudicatory Council ("NAC") Review Subcommittee or Office of Disciplinary Affairs ("ODA"), pursuant to NASD Rule 9216;
2. If this AWC is not accepted, its submission will not be used as evidence to prove any of the allegations against me; and
3. If accepted:
 - a. this AWC will become part of my permanent disciplinary record and may be considered in any future actions brought by NASD or any other regulator against me;
 - b. this AWC will be made available through NASD's public disclosure program in response to public inquiries about my disciplinary record;
 - c. NASD may make a public announcement concerning this agreement and the subject matter thereof in accordance with NASD Rule 8310 and IM-8310-2; and
 - d. I may not take any action or make or permit to be made any public statement, including in regulatory filings or otherwise, denying, directly or indirectly, any finding in this AWC or create the impression that the AWC is without factual basis. Nothing in this provision affects my testimonial

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obligations or right to take legal or factual positions in litigation or other legal proceedings in which NASD is not a party.

I also understand that my experience in the securities industry and disciplinary history may be factors that will be considered in deciding whether to accept this AWC. That experience and history are as follows:

Robito first became registered with NASD as an Investment Company and Variable Contracts Products Representative in 1992 through a member firm. On March 9, 1999, Robito became registered with NASD as an Investment Company and Variable Contracts Products Representative through member firms Metropolitan Life Insurance Company and MetLife Securities, Inc. (jointly referred to hereinafter as "MetLife"). Robito subsequently became registered as an Investment Company and Variable Contracts Products Principal through MetLife on March 15, 2004.

On December 2, 2005, MetLife filed a Form U5 on Robito's behalf disclosing that he had been discharged on November 4, 2005 for depositing customer checks into his personal bank account. Robito is not presently registered with a member firm and he does not have any disciplinary history.

I.

WAIVER OF PROCEDURAL RIGHTS

I specifically and voluntarily waive the following rights granted under NASD's Code of Procedure:

- A. To have a Formal Complaint issued specifying the allegations against me;
- B. To be notified of the Formal Complaint and have the opportunity to answer the allegations in writing;
- C. To defend against the allegations in a disciplinary hearing before a hearing panel, to have a written record of the hearing made and to have a written decision issued; and
- D. To appeal any such decision to the NAC and then to the U.S. Securities and Exchange Commission and a U.S. Court of Appeals.

Further, I specifically and voluntarily waive any right to claim bias or prejudgment of the General Counsel, the NAC, or any member of the NAC, in connection with such person's or body's participation in discussions regarding the terms and conditions of this AWC, or other

consideration of this AWC, including acceptance or rejection of this AWC.

I further specifically and voluntarily waive any right to claim that a person violated the ex parte prohibitions of Rule 9143 or the separation of functions prohibitions of Rule 9144, in connection with such person's or body's participation in discussions regarding the terms and conditions of this AWC, or other consideration of this AWC, including its acceptance or rejection.

II.

ACCEPTANCE AND CONSENT

- A. I hereby accept and consent, without admitting or denying the findings, and solely for the purposes of this proceeding and any other proceeding brought by or on behalf of NASD, or to which NASD is a party, prior to a hearing and without an adjudication of any issue of law or fact, to the entry of the following findings by NASD:
- During the time period from in or about October through November 2004, MetLife customers AP and PP gave Robito approximately \$16,182.86 to *fund IRA accounts. Robito, however, made improper use of those customer funds as proscribed by NASD Conduct Rule 2330. As a result of this conduct, Robito violated NASD Conduct Rules 2110 and 2330.*
 - On or about December 20, 2005, NASD staff sent Robito a letter requesting information regarding the above-referenced violation. This request letter was sent pursuant to NASD Procedural Rule 8210. Robito declined to respond to this request. By reason of the foregoing, Robito violated NASD Conduct Rule 2110 and NASD Procedural Rule 8210.
- B. I also consent to the imposition, at a maximum, of the following sanctions:
- A bar from association with any NASD member in any capacity.

The sanctions imposed herein shall be effective on a date set by NASD staff. Pursuant to IM-8310-2(f), a bar or expulsion shall become effective upon approval or acceptance of this AWC by the NAC.

III.

01/30/2008 10:00 FAX 617 523 0381
01/30/2008 12:42 FAX 617 523 0381

NASD
LAW OFFICES

Jan 27 06 02:30p RJR ASSOCIATES
01/20/2008 10:10 FAX 617 523 0381

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RE.

OTHER MATTERS

I understand that if I am barred or suspended from associating with any NASD member, I become subject to a statutory disqualification as that term is defined in Section 3(a)(39) of the Securities Exchange Act of 1934, as amended. Accordingly, I may not be associated with any NASD member in any capacity, including clerical or ministerial functions, during the period of the bar or suspension. (See NASD Rule 8310 and IM-8310-1.)

I certify that I have read and understand all of the provisions of this AWC and have been given a full opportunity to ask questions about it, and that no offer, threat, inducement, or promise of any kind, other than the terms set forth herein, has been made to induce me to submit it.

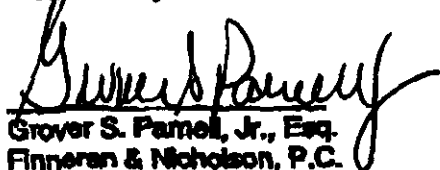
1/27/06

Date



Respondent Rodney J. Robito

Reviewed by:

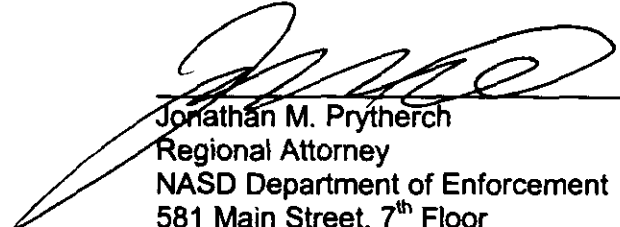


Grover S. Parnell, Jr., Esq.
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Boston, Massachusetts 02114
(617) 523-0200
Counsel for Respondent

Accepted by NASD:

2/10/06
Date

Signed on behalf of the
Director of ODA, by delegated authority



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