

NASD
LETTER OF ACCEPTANCE, WAIVER AND CONSENT
2006005102501

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REGISTRATION & DISCLOSURE

To: Department of Enforcement
NASD

Re: Bradley Dean Webster
Investment Company/Variable Contracts Representative
CRD # 3096362

Pursuant to Rule 9216 of NASD Code of Procedure, Bradley Dean Webster ("Webster" or "Respondent") submits this Letter of Acceptance, Waiver and Consent ("AWC") for the purpose of proposing a settlement of the alleged rule violations described in Part II below. This AWC is submitted on the condition that, if accepted, NASD will not bring any future actions against Respondent alleging violations based on the same factual findings.

Respondent understands that:

1. Submission of this AWC is voluntary and will not resolve this matter unless and until it has been reviewed and accepted by NASD's Department of Enforcement and National Adjudicatory Council ("NAC") Review Subcommittee or Office of Disciplinary Affairs ("ODA") pursuant to NASD Rule 9216;
2. If this AWC is not accepted, its submission will not be used as evidence to prove any of the allegations against Respondent; and
3. If accepted:
 - a. This AWC will become part of Respondent's permanent disciplinary record and may be considered in any future actions brought by NASD or any other regulator against Respondent;
 - b. This AWC will be made available through NASD's public disclosure program in response to public inquiries about Respondent's disciplinary record;
 - c. NASD may make a public announcement concerning this agreement and the subject matter thereof in accordance with NASD Rule 8310 and IM-8310-2; and
 - d. Respondent may not take any action or make or permit to be made any public statement including in regulatory findings or otherwise, denying, directly or indirectly, any allegation in this AWC or create the impression that the AWC is without factual basis. Nothing in this provision affects Respondent's testimonial obligations or right to take legal or factual positions in litigation in other legal proceedings in which NASD is not a party.

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Respondent also understands that his experience in the securities industry and disciplinary history may be factors that will be considered in deciding whether to accept this AWC. That experience and history are as follows:

Bradley Dean Webster became registered with NASD on September 10, 1998 as an Investment Company/Variable Contracts Representative (Series 6) and was registered in that capacity with One America Securities, Inc. until March 8, 2006 when he was terminated. Webster is not currently registered or associated with any NASD member and he has no prior disciplinary history with NASD.

I.

WAIVER OF PROCEDURAL RIGHTS

Respondent specifically and voluntarily waives the following rights granted under NASD's Code of Procedure:

- A. To have a Formal Complaint issued specifying the allegations against Respondent;
- B. To be notified of the Formal complaint and have the opportunity to answer the allegations in writing;
- C. To defend against the allegations in a disciplinary hearing before a hearing panel, to have a written record of the hearing made and to have a written decision issued; and
- D. To appeal any such decision to the NAC and then to the U.S. Securities and Exchange Commission and a U.S. Court of Appeals.

Further, Respondent specifically and voluntarily waives any right to claim bias or prejudgment of the General Counsel, the NAC, or any member of the NAC, in connection with such person's or body's participation in discussions regarding the terms and conditions of this AWC, or other consideration of this AWC, including acceptance or rejection of this AWC.

Respondent further specifically and voluntarily waives any right to claim that a person violated the ex parte prohibitions of Rule 9143 or the separation of functions prohibitions of Rule 9144, in connection with such person's or body's participation in discussions regarding the terms and conditions of this AWC, or other consideration of this AWC, including its acceptance or rejection.

II.

ACCEPTANCE AND CONSENT

- A. Respondent hereby accepts and consents, without admitting or denying the allegations or findings, and solely for the purposes of this proceeding and any other proceeding brought by or on behalf of NASD, or to which NASD is a party, prior to a hearing and without an adjudication of any issue of law or fact, to the entry of the following findings by NASD:
1. On or about February 9, 2005, Respondent was arrested and charged in Libertyville, Lake County, Illinois with felonies of theft and forgery for stealing medical prescription forms from a dentist's office and attempting to obtain prescription drugs through the use of the stolen prescription forms.
 2. On or about March 3, 2006, Respondent pleaded guilty to misdemeanor theft and was sentenced to six months of periodic imprisonment or home detention subject to release for work, two years of probation and 150 hours of community service.
 3. Respondent willfully failed to disclose material facts on a Uniform Application for Securities Industry Registration or Transfer Form U-4, in that he failed to disclose that he was charged with felony theft and forgery in April 2005 and that he subsequently pleaded guilty and was convicted of misdemeanor theft in March 2006, in violation of NASD By-Law Article V, Section 2 and NASD Conduct Rule 2110 and IM 1000-1.
 4. On June 13, 2006, NASD requested information and documents from Respondent, pursuant to NASD Procedural Rule 8210, in connection with an investigation into his alleged non-disclosures of the criminal charge described above, which Respondent was required to provide by June 27, 2006, to which Respondent failed to respond. On July 5, 2006, NASD again requested information and documents from Respondent, pursuant to NASD Rule 8210, which Respondent was required to provide by July 19, 2006, to which Respondent failed to respond. On July 25, 2006, NASD again requested information and documents from Respondent, pursuant to NASD Rule 8210, which Respondent was required to provide by August 8, 2006, to which Respondent failed to respond. NASD's written requests to Respondent were sent via certified mail, return receipt requested for which signed receipts of delivery were received. Respondent failed to provide responses to NASD until March 19, 2007 when he was informed that NASD would pursue formal action against him.

Respondent's failure to timely respond to NASD's requests for information constitute separate and distinct violations of NASD Conduct Rule 2110 and NASD Procedural Rule 8210.

- B. Respondent also consents to the imposition, at a maximum, of:
- an 18-month suspension from association in any capacity with any member of NASD;
and
 - a \$5,000 fine which shall be due and payable either immediately upon reassociation with a member firm following the 18-month suspension noted above, or prior to any application or request for relief from any statutory disqualification resulting from this or any other event or proceeding, whichever is earlier.

The sanctions imposed herein shall be effective on a date set by NASD staff.

III.

OTHER MATTERS

1. Respondent understands that if he is barred or suspended from associating with any NASD member, he becomes subject to a statutory disqualification as that term is defined in Section 3(a)(39) of the Securities Exchange Act of 1934, as amended. Accordingly, Respondent may not be associated with any NASD member in any capacity, including clerical or ministerial functions, during the period of the bar or suspension. (See NASD Rule 8310 and IM-8310-1.)
2. Respondent understands that he may attach a Corrective Action Statement to this AWC that is a statement of demonstrable corrective steps taken to prevent future misconduct. Respondent understands that he may not deny the charges or make any statement that is inconsistent with the AWC in this Statement. This Statement does not constitute factual or legal findings by NASD, nor does it reflect the views of NASD or its staff.
3. Respondent agrees to pay any monetary sanctions imposed on him and have attached an Election of Payment form showing the method by which I propose to pay any fine imposed.
4. Respondent specifically and voluntarily waives any right to claim that he is unable to pay, now or at any time hereafter, any monetary sanction imposed in this matter.
5. Respondent understands that this settlement includes a finding that on or about February 9, 2005 until March 3, 2006, Respondent willfully failed to disclose a material fact on a Form U-4, and that under Section 15(b)(4)(A) of the Securities Exchange Act of 1934 and Article III, Section 4(f) of the NASD By-Laws, this nondisclosure makes Respondent subject to a statutory disqualification with respect to association with a member.

Date _____

Date _____