

**FINANCIAL INDUSTRY REGULATORY AUTHORITY
OFFICE OF HEARING OFFICERS**

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REGISTRATION & DISCLOSURE

DEPARTMENT OF ENFORCEMENT,

Complainant

vs.

DALE SHIELDS
Non-Registered Representative
(CRD No. 5101892)

Respondent

**Disciplinary Proceeding
No. 20060055066-01**

Upon information and belief, Complainant alleges as follows:

SUMMARY

1. In or about February 2006, Dale Shields began employment with American Family Securities LLC ("Member"), a member of FINRA, and executed a Form U4, thereby submitting himself to the jurisdiction of FINRA. In or about June 2006, the Member filed a Uniform Termination Notice for Securities Industry Registration (Form U5), which terminated Dale Shields' association with the Member. Given that this complaint is being filed within two years of the effective date of the termination of association of Dale Shields with the Member, Dale Shields is subject to the jurisdiction of FINRA, pursuant to Article V, Section 4 of FINRA's By-Laws.

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**NASD Conduct Rule 2110 and IM 1000-1
Failure to Make Form U-4 Disclosure**

2. On or about August 26, 1993, Shields was charged in the City of Alamogordo, County of Otero, and State of New Mexico with committing the felony offense of Aggravated Battery with a Deadly Weapon.

3. On or about February 17, 2006, Shields completed a Uniform Application for Securities Industry Registration or Transfer ("Form U4") to become associated with the Member.

4. The Form U4 contained the following question:

14A. (1) Have you ever:

(a) been convicted of or pled guilty or nolo contendere ("no contest") in a domestic, foreign, or military court to any felony?

(b) been charged with any felony?

5. Shields answered question 14A.(1)(b) in the negative, thereby failing to disclose that he had been charged with the felony offense of Aggravated Battery with a Deadly Weapon.

6. The acts, practices and conduct described above constitute separate and distinct violations of NASD Conduct Rule 2110 and Membership and Registration Rule IM 1000-1 by Dale Shields.

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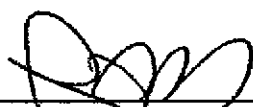
PRAYER FOR RELIEF

WHEREFORE, Complainant respectfully requests:

- A. order that one or more of the sanctions provided under NASD Rule 8310(a), including monetary sanctions, be imposed.
- B. order that Dale Shields bear such costs of proceedings as are deemed fair and appropriate under the circumstances in accordance with NASD Rule 8330.

**FINRA DEPARTMENT OF
ENFORCEMENT**

Date: 1-7-08


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