

**FINANCIAL INDUSTRY REGULATORY AUTHORITY
LETTER OF ACCEPTANCE, WAIVER AND CONSENT
NO. 2007007321101**

RECEIVED

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REGISTRATION & DISCLOSURE

TO: Department of Enforcement
Financial Industry Regulatory Authority ("FINRA")

RE: Jack Richard Wehmiller, Respondent
General Securities Representative
CRD No. 501286

Pursuant to NASD Rule 9216 of FINRA's Code of Procedure, I submit this Letter of Acceptance, Waiver and Consent ("AWC") for the purpose of proposing a settlement of the alleged rule violations described below. This AWC is submitted on the condition that, if accepted, FINRA will not bring any future actions against me alleging violations based on the same factual findings described herein.

I.

ACCEPTANCE AND CONSENT

- A. I hereby accept and consent, without admitting or denying the findings, and solely for the purposes of this proceeding and any other proceeding brought by or on behalf of FINRA, or to which FINRA is a party, prior to a hearing and without an adjudication of any issue of law or fact, to the entry of the following findings by FINRA:

BACKGROUND

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Jack Richard Wehmiller ("Wehmiller") passed the Series 7 examination in July 1981, and in 1982, Wehmiller became registered with a FINRA member as a general securities representative. Wehmiller was subsequently registered with several FINRA members during the period from 1982 to 2002, before he was associated with FINRA member Wellstone Securities, LLC ("Wellstone") in April 2002. Wehmiller was associated with Wellstone from April 2002 through August 2002. Wehmiller was then registered with Wellstone in November 2002 and remained with Wellstone through December 2006. Wehmiller was again registered with Wellstone in January 2007 and remained with Wellstone through May 2007. Wehmiller is not currently employed with a FINRA member, and does not have a relevant disciplinary history.

OVERVIEW

Wehmiller failed to appear and provide on-the-record sworn testimony ("OTR") as requested by FINRA, in violation of NASD Procedural Rule 8210 and NASD Conduct Rule 2110.

FACTS AND VIOLATIVE CONDUCT

On August 27, 2007, FINRA commenced a routine examination of FINRA member Wellstone Securities, LLC. During the course of the examination, FINRA determined that it needed information from Jack Richard Wehmiller. Therefore, by letter dated November 15, 2007, pursuant to NASD Procedural Rule 8210, FINRA sent Wehmiller a letter requiring him to appear and testify on November 30, 2007. The letter was sent via

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first class and certified mail, return receipt requested, to Wehmiller at his address as listed in the Central Registration Depository ("CRD"). The letter sent by first class mail was not returned. Moreover, a receipt for the letter sent by certified mail was returned to FINRA indicating that it had been delivered. The receipt had been signed by "C.J. Wehmiller," presumably a relative of Wehmiller.

In e-mail correspondence dated November 29, 2007, counsel for Wehmiller stated that Wehmiller had received the November 15, 2007 letter, but indicated that Wehmiller would not appear and testify. On November 30, 2007, Wehmiller failed to appear and testify as requested.

By letter dated November 30, 2007, pursuant to NASD Procedural Rule 8210, FINRA sent Wehmiller a second letter requiring him to appear and testify on December 7, 2007. The letter was sent via first class and certified mail, return receipt requested, to Wehmiller at his CRD address. The letter sent by first class mail was not returned. As before, a receipt for the letter sent by certified mail was returned to FINRA indicating that it had been delivered and signed by "C.J. Wehmiller." On December 7, 2007, Wehmiller failed to appear and testify as requested.

Such acts, practices and conduct constitute separate and distinct violations of NASD Conduct Rule 2110 and NASD Procedural Rule 8210 by Respondent Wehmiller.

OTHER FACTORS

- B. I also consent to the imposition of the following sanctions:

A bar from association with any FINRA member in all capacities.

I understand that if I am barred or suspended from associating with any FINRA member, I become subject to a statutory disqualification as that term is defined in Section 3(a)(39) of the Securities Exchange Act of 1934, as amended. Accordingly, I may not be associated with any FINRA member in any capacity, including clerical or ministerial functions, during the period of the bar or suspension. (See NASD Rule 8310 and IM-8310-1.)

The sanctions imposed herein shall be effective on a date set by FINRA staff. Pursuant to NASD IM-8310-3(e), a bar or expulsion shall become effective upon approval or acceptance of this AWC.

II.

WAIVER OF PROCEDURAL RIGHTS

I specifically and voluntarily waive the following rights granted under FINRA's Code of Procedure:

- A. To have a Formal Complaint issued specifying the allegations against me;
- B. To be notified of the Formal Complaint and have the opportunity to answer the allegations in writing;
- C. To defend against the allegations in a disciplinary hearing before a hearing panel, to have

a written record of the hearing made and to have a written decision issued; and

- D. To appeal any such decision to the National Adjudicatory Council ("NAC") and then to the U.S. Securities and Exchange Commission and a U.S. Court of Appeals.

Further, I specifically and voluntarily waive any right to claim bias or prejudgment of the General Counsel, the NAC, or any member of the NAC, in connection with such person's or body's participation in discussions regarding the terms and conditions of this AWC, or other consideration of this AWC, including acceptance or rejection of this AWC.

I further specifically and voluntarily waive any right to claim that a person violated the ex parte prohibitions of NASD Rule 9143 or the separation of functions prohibitions of NASD Rule 9144, in connection with such person's or body's participation in discussions regarding the terms and conditions of this AWC, or other consideration of this AWC, including its acceptance or rejection.

III.

OTHER MATTERS

I understand that:

- A. Submission of this AWC is voluntary and will not resolve this matter unless and until it has been reviewed and accepted by the NAC, a Review Subcommittee of the NAC, or the Office of Disciplinary Affairs ("ODA"), pursuant to NASD Rule 9216;
- B. If this AWC is not accepted, its submission will not be used as evidence to prove any of the allegations against me; and
- C. If accepted:
 - 1. This AWC will become part of my permanent disciplinary record and may be considered in any future actions brought by FINRA or any other regulator against me;
 - 2. This AWC will be made available through FINRA's public disclosure program in response to public inquiries about my disciplinary record;
 - 3. FINRA may make a public announcement concerning this agreement and the subject matter thereof in accordance with NASD Rule 8310 and IM-8310-3; and
- 4. I may not take any action or make or permit to be made any public statement, including in regulatory filings or otherwise, denying, directly or indirectly, any finding in this AWC or create the impression that the AWC is without factual basis. I may not take any position in any proceeding brought by or on behalf of FINRA, or to which FINRA is a party, that is inconsistent with any part of this AWC. Nothing in this provision affects my right to take legal or factual positions in litigation or other legal proceedings in which FINRA is not a party.

I certify that I have read and understand all of the provisions of this AWC and have been given a full opportunity to ask questions about it; that I have agreed to its provisions voluntarily; and that no offer, threat, inducement, or promise of any kind, other than the terms set forth herein and the prospect of

avoiding the issuance of a Complaint, has been made to induce me to submit it.

7/9/08

Date



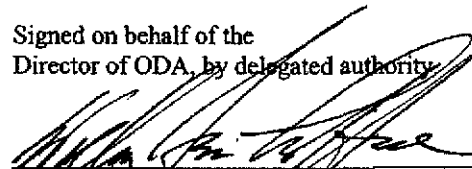
Jack Richard Wehmiller, Respondent

Accepted by FINRA:

8/5/08

Date

Signed on behalf of the
Director of ODA, by delegated authority



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