

**FINANCIAL INDUSTRY REGULATORY AUTHORITY
OFFICE OF HEARING OFFICERS**

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REGISTRATION & DISCLOSURE

DEPARTMENT OF ENFORCEMENT,

COMPLAINANT,

v.

**REGINALD M. JONES
(CRD No. 4987482),**

RESPONDENT.

**DISCIPLINARY PROCEEDING
No. 2007 008 2488 01**

HEARING OFFICER SB

**ORDER ACCEPTING OFFER OF
SETTLEMENT**

INTRODUCTION

Disciplinary Proceeding No. 2007 008 2488 01 was filed on October 11, 2007, by the Department of Enforcement of the Financial Industry Regulatory Authority ("FINRA"). ("Complainant"). Respondent Reginald M. Jones submitted an Offer of Settlement ("Offer") to Complainant on November 13, 2007. Pursuant to NASD Rule 9270(e), the Complainant and the National Adjudicatory Council ("NAC"), a Review Subcommittee of the NAC, or the Office of Disciplinary Affairs ("ODA") have accepted the uncontested Offer. Accordingly, this Order now is issued pursuant to NASD Rule 9270(e)(3). The findings, conclusions and sanctions set forth in this Order are those stated in the Offer as accepted by the Complainant and approved by the NAC.

Under the terms of the Offer, Respondent has consented, without admitting or denying the allegations of the Complaint, and solely for the purposes of this proceeding and any other proceeding brought by or on behalf of FINRA, or to which FINRA is a party, to the entry of findings and violations consistent with the allegations of the Complaint, and to the imposition of the sanctions set forth below, and fully understands that this Order will become part of

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Respondent's permanent disciplinary record and may be considered in any future actions brought by FINRA.

BACKGROUND

Respondent was an "associated person" of member firm Credit Suisse Securities (USA) LLC (BD No. 816) ("Credit Suisse"), as this phrase is defined in FINRA By-Laws, from at least February 2006 by virtue of the fact that, *inter alia*, he completed and executed a Uniform Application for Securities Industry Registration or Transfer (Form U4) on February 8, 2006 that was submitted to NASD on his behalf on February 14, 2006.

Respondent's last day of employment at Credit Suisse was on or about July 26, 2007. He has never been registered with FINRA.

Respondent is not currently associated with any FINRA member firm. He remains subject to FINRA's jurisdiction pursuant to Article V, Section 4 of its By-Laws through at least July 25, 2009.

Respondent does not have any prior disciplinary history with the Securities and Exchange Commission, any self-regulatory organization or any state securities regulator.

FINDINGS AND CONCLUSIONS

It has been determined that the Offer be accepted and that findings be made as follows:

1. On September 11, 2006, Respondent took the General Securities Representative Qualification Examination. He received a score report that indicated he received a failing score of 68 with 171 correctly answered questions.
2. Subsequent to the examination, Respondent:
 - a. created a score report that falsely indicated he received a passing score of 70 with 176 correctly answered questions;
 - b. knowingly submitted the false score report to Credit Suisse;

- c. told Credit Suisse the false score report was legitimate when, following FINRA's initial inquiry, the firm initially asked him about the report.
3. Respondent admitted, at an August 21, 2007 on-the-record interview with FINRA staff, that he created the false report on his own and provided it to Credit Suisse.

Based on the foregoing, Respondent violated NASD Conduct Rule 2110.

Based on these considerations, the sanctions hereby imposed by the acceptance of the Offer are in the public interest, are sufficiently remedial to deter Respondent from any future misconduct, and represent a proper discharge by FINRA, of its regulatory responsibility under the Securities Exchange Act of 1934.

SANCTIONS

It is ordered that Respondent be barred from associating with any FINRA member firm in any capacity.

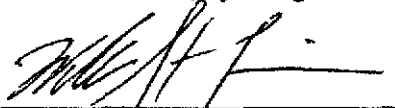
The sanctions imposed herein shall be effective on a date set by FINRA staff. Pursuant to IM-8310-3(e), a bar or expulsion shall become effective upon approval or acceptance of this Order.

SO ORDERED.

Dated: November 20, 2007

FINRA

Signed on behalf of the
Director of ODA, by delegated authority



William St. Louis
Deputy Regional Chief Counsel
FINRA Department of Enforcement
District 10