

**FINANCIAL INDUSTRY REGULATORY AUTHORITY
OFFICE OF HEARING OFFICERS**

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REGISTRATION & DISCLOSURE

DEPARTMENT OF ENFORCEMENT,

Complainant,

v.

CHRIS T. BOND,
CRD No. 5305454,

Respondent.

Disciplinary Proceeding
No. 2007008605101

Hearing Officer – SNB

**ORDER ACCEPTING OFFER OF
SETTLEMENT**

Date: October 21, 2008

INTRODUCTION

Disciplinary Proceeding No. 2007008605101 was filed on February 21, 2008, by the Department of Enforcement of the Financial Industry Regulatory Authority (FINRA). (Complainant). Respondent Chris T. Bond (Bond) submitted an Offer of Settlement (Offer) to Complainant dated October 12, 2008. Pursuant to NASD Rule 9270(e), the Complainant and the National Adjudicatory Council ("NAC"), a Review Subcommittee of the NAC, or the Office of Disciplinary Affairs ("ODA") have accepted the uncontested Offer. Accordingly, this Order now is issued pursuant to NASD Rule 9270(e)(3). The findings, conclusions and sanctions set forth in this Order are those stated in the Offer as accepted by the Complainant and approved by the NAC.

Under the terms of the Offer, Bond has consented, without admitting or denying the allegations of the Complaint, and solely for the purposes of this proceeding and any other proceeding brought by or on behalf of FINRA, or to which FINRA is a party, to the entry of findings and violations consistent with the allegations of Cause One of the Complaint, to the

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entry of findings that he failed to provide information timely in response to requests for information made pursuant to NASD Procedural Rule 8210, and to the imposition of the sanctions set forth below, and fully understands that this Order will become part of his permanent disciplinary record and may be considered in any future actions brought by FINRA.

BACKGROUND

Bond first became associated with a member firm on or about February 12, 2007 when he completed a Form U4 (Uniform Application for Securities Industry Registration or Transfer) for Farmers Financial Solutions, LLC (FFS). Bond is not currently associated with any member firm. Bond has no relevant disciplinary history.

FINDINGS AND CONCLUSIONS

It has been determined that the Offer be accepted and that findings be made as follows:

A. **Bond Willfully Misrepresented Material Facts Regarding his Criminal Record on his Form U4**

1. On February 12, 2007, Bond executed an initial Form U4 in order to become registered with FFS. Bond then submitted the signed Form U4 to FFS who then filed Bond's Form U4 on March 8, 2007.

2. Form U4 question 14(A)(1)(b) reads as follows: Have you ever been charged with a felony? The information requested in Form U4 question 14(A)(1)(b) is material. Bond responded "no" to Form U4 question 14(A)(1)(b). His response to this question was false.

3. On October 26, 2006, a grand jury indictment was issued against Bond charging him with two felony counts of battery upon a peace officer, a misdemeanor count of driving while under the influence of intoxicating liquor, a misdemeanor count of reckless driving, and a misdemeanor count of no proof of insurance. See Grand Jury Indictment, First Judicial District

Court, Santa Fe, New Mexico, Case No. D-010-CR-200600606. The above criminal conduct occurred on April 23, 2006, and, as of November 17, 2007, the criminal case against Bond was still pending.

4. Respondent Bond's failure to disclose that on October 26, 2006 he was charged with two felony counts of battery upon a peace officer was willful. Bond was charged less than four months prior to completing the Form U4. Between the indictment date and the date that he completed the Form U4, Respondent Bond was arraigned, was released on a personal recognizance/unsecured appearance bond, retained the services of an attorney, and, entered a plea of not guilty to the criminal charges. Notwithstanding the above, Bond made the decision not to disclose material information concerning his criminal history, namely the two felony charges, on his Form U4. Based on the foregoing, Bond violated Article V, Section 2 of the FINRA By-LAWS, NASD Registration Rule IM 1000-1 and NASD Conduct Rule 2110.

B. Bond Failed to Respond Timely to Rule 8210 Requests for Information

5. On September 5, 2007, pursuant to Procedural Rule 8210, FINRA staff sent Bond a written request for information related to staff's investigation into the conduct set forth in Complaint paragraphs 5-10. Specifically, information requested included, but was not limited to, a written explanation detailing the circumstances surrounding his April 23, 2006 arrest that resulted in the subject two felony charges, why this information was not disclosed when completing the Form U4, and whether any one at FFS offered Bond any guidance when completing the Form U4.

6. The September 5th Rule 8210 request was sent by both certified and first class mail to Respondent Bond's CRD residential address – [REDACTED] (CRD Address). The requested information was to be provided to FINRA by September

19, 2007. FINRA did not receive a response to the September 5th Rule 8210 request by September 19, 2007.

7. On September 20, 2007, FINRA staff sent Bond a second written Rule 8210 request by both certified and first class mail to the CRD Address. The information sought was identical to that requested in the September 5th letter. Bond was to respond to the September 20th letter by October 4, 2007. Bond did not respond to the September 20th Rule 8210 request by October 1, 2007.

8. Only after the Complaint in this matter was filed, did Bond elect to respond to the two Rule 8210 requests. Specifically, during the time period of February 26, 2008 through April 10, 2008, Bond provided the information and documentation requested by staff. Each failure to timely provide the requested information constituted a separate and distinct violation of NASD Procedural Rule 8210 and NASD Conduct Rule 2110 by Bond.

Based on the foregoing, Bond violated Article V, Section 2 of FINRA's By-Laws, IM 1000-1, NASD Conduct Rule 2110, and NASD Procedural Rule 8210.

Based on these considerations, the sanctions hereby imposed by the acceptance of the Offer are in the public interest, are sufficiently remedial to deter Bond from any future misconduct, and represent a proper discharge by FINRA, of its regulatory responsibility under the Securities Exchange Act of 1934.

SANCTIONS

It is ordered that Bond be suspended for two years from association with any FINRA member in any and all capacities and fined \$5,000.00. The fine shall be due and payable either immediately upon re-association with a member firm following the two year suspension noted above, or prior to any application or request for relief from any statutory disqualification

resulting from this or any other event or proceeding, whichever is earlier. The sanctions imposed herein shall be effective on a date set by FINRA staff.

SO ORDERED.

FINRA

Signed on behalf of the
Director of ODA, by delegated authority

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