

FINRA
LETTER OF ACCEPTANCE, WAIVER AND CONSENT
NO. 20070094114

TO: Department of Enforcement.
FINRA

RE: Juergen Weber
Registered Representative
CRD No. 2617323

Pursuant to NASD Rule 9216 of FINRA's Code of Procedure, Juergen Weber ("Weber") submits this Letter of Acceptance, Waiver and Consent ("AWC") for the purpose of proposing a settlement of the alleged rule violations described below. This AWC is submitted on the condition that, if accepted, FINRA will not bring any future actions against Weber alleging violations based on the same factual findings.

I.

ACCEPTANCE AND CONSENT

- A. I hereby accept and consent, without admitting or denying the findings, and solely for the purposes of this proceeding and any other proceeding brought by or on behalf of FINRA, or to which FINRA is a party, prior to a hearing and without an adjudication of any issue of law or fact, to the entry of the following findings by FINRA:

BACKGROUND

Weber first became associated with a FINRA member firm in 1995 as a general securities representative. Weber remained employed there until July 2003 when the company became part of Wachovia Securities, LLC (the "Firm"). Weber remained employed with the Firm until September 2005. Weber is not currently employed in the securities industry.

FACTS

1. In July 2005, Weber executed one unauthorized sale and one unauthorized purchase in the account of SM. The proceeds of the unauthorized sale of a closed-end value fund was used for the purchase of a closed-end mutual fund.
2. From September 2003 through September 2005, Weber placed ten unauthorized trades in SR's account.

000098037 2008

000000110 2011

3. In total, Weber executed twelve unauthorized transactions in the accounts of two customers. In so doing, Weber violated NASD Rule 2110 by executing unauthorized trades in customer accounts.
4. Weber obtained oral discretionary authority and executed transactions pursuant to this authority in three additional customer accounts, however he did not obtain written discretionary authority and the accounts were not accepted by the Firm as discretionary. Weber obtained discretionary authority from customer EW, a close family friend. In connection with the discretionary authority, Weber executed 123 discretionary transactions in EW's account from April 2004 through May 2005. Similarly, Weber obtained discretion from customer JC and exercised discretion on three occasions in July 2005. In addition, Weber obtained discretionary authority from customer BM and executed 39 discretionary transactions in her accounts from July 2002 through January 2006.
5. As Weber exercised discretionary authority without prior written authorization in three customer accounts, Weber violated NASD Rules 2510(b) and 2110.

B. I also consent to the imposition of the following sanctions:

A suspension from association with any member in any capacity for a period of three months.

A fine in the amount of \$10,888, of which \$888 represents disgorgement of compensation received from unauthorized transactions, payable either immediately upon reassociation with a member firm following the three month suspension noted above, or prior to any application or request for relief from any statutory disqualification resulting from this or any other event or proceeding, whichever is earlier.

The sanctions imposed herein shall be effective on a date set by FINRA staff. I understand that if I am barred or suspended from associating with any FINRA member, I become subject to a statutory disqualification as that term is defined in Section 3(a)(39) of the Securities Exchange Act of 1934, as amended. Accordingly, I may not be associated with any FINRA member in any capacity, including clerical or ministerial functions, during the period of the bar or suspension. (See NASD Rule 8310 and IM-8310-1.)

II.

WAIVER OF PROCEDURAL RIGHTS

I specifically and voluntarily waive the following rights granted under FINRA's Code of Procedure:

- A. To have a Formal Complaint issued specifying the allegations against me;
- B. To be notified of the Formal Complaint and have the opportunity to answer the allegations in writing;
- C. To defend against the allegations in a disciplinary hearing before a hearing panel, to have a written record of the hearing made and to have a written decision issued; and
- D. To appeal any such decision to the National Adjudicatory Council ("NAC") and then to the U.S. Securities and Exchange Commission and a U.S. Court of Appeals.

Further, I specifically and voluntarily waive any right to claim bias or prejudice of the General Counsel, the NAC, or any member of the NAC, in connection with such person's or body's participation in discussions regarding the terms and conditions of this AWC, or other consideration of this AWC, including acceptance or rejection of this AWC.

I further specifically and voluntarily waive any right to claim that a person violated the ex parte prohibitions of NASD Rule 9143 or the separation of functions prohibitions of NASD Rule 9144, in connection with such person's or body's participation in discussions regarding the terms and conditions of this AWC, or other consideration of this AWC, including its acceptance or rejection.

III.

OTHER MATTERS

I understand that:

- A. Submission of this AWC is voluntary and will not resolve this matter unless and until it has been reviewed and accepted by the NAC, a Review Subcommittee of the NAC or Office of Disciplinary Affairs ("ODA"), pursuant to NASD Rule 9216;
- B. If this AWC is not accepted, its submission will not be used as evidence to prove any of the allegations against me; and

C. If accepted:

1. this AWC will become part of my permanent disciplinary record and may be considered in any future actions brought by FINRA or any other regulator against me;
2. this AWC will be made available through FINRA's public disclosure program in response to public inquiries about my disciplinary record;
3. FINRA may make a public announcement concerning this agreement and the subject matter thereof in accordance with NASD Rule 8310 and IM-8310-3; and
4. I may not take any action or make or permit to be made any public statement, including in regulatory filings or otherwise, denying, directly or indirectly, any finding in this AWC or create the impression that the AWC is without factual basis. I may not take any position in any proceeding brought by or on behalf of FINRA, or to which FINRA is a party, that is inconsistent with any part of this AWC. Nothing in this provision affects my right to take legal or factual positions in litigation or other legal proceedings in which FINRA is not a party.

D. I understand that I may attach a Corrective Action Statement to this AWC, which is a statement of demonstrable corrective steps taken to prevent future misconduct. I further understand that I may not deny the charges or make any statement that is inconsistent with the AWC in this Statement. This Statement does not constitute factual or legal findings by FINRA, nor does it reflect the views of FINRA or its staff.

I certify that I have read and understand all of the provisions of this AWC and have been given a full opportunity to ask questions about it; that I have agreed to its provisions voluntarily; and that no offer, threat, inducement, or promise of any kind, other than the terms set forth herein and the prospect of avoiding the issuance of a Complaint, has been made to induce me to submit it.

1/8/08
Date

Juergen Weber
Juergen Weber

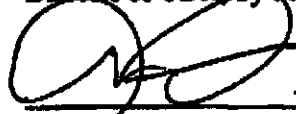
Reviewed By:

Robert Herskovits
Robert Herskovits, Esq.
Gusraa, Kaplan, Bruno, & Nusbaum PLLC
120 Wall St.
New York, NY 10005
(212)269-1400

Accepted by FINRA:

2/4/08
Date

Signed on behalf of the
Director of ODA, by delegated authority



Anthony Cavallaro
Vice President
FINRA Department of Enforcement
14 Wall St., 14th Floor
New York, NY 10005
Phone Number: (212)656-2613;
Fax Number: (212)656-2309