

FINRA
LETTER OF ACCEPTANCE, WAIVER AND CONSENT
NO. 20070094420

TO: Department of Enforcement
FINRA

RE: Daniel Joseph Schneider
Registered Representative
CRD No. 2753359

Pursuant to NASD Rule 9216 of FINRA's Code of Procedure, Daniel Joseph Schneider ("Schneider") submits this Letter of Acceptance, Waiver and Consent ("AWC") for the purpose of proposing a settlement of the alleged rule violations described below. This AWC is submitted on the condition that, if accepted, FINRA will not bring any future actions against Schneider alleging violations based on the same factual findings.

I.

ACCEPTANCE AND CONSENT

- A. I hereby accept and consent, without admitting or denying the findings, and solely for the purposes of this proceeding and any other proceeding brought by or on behalf of FINRA, or to which FINRA is a party, prior to a hearing and without an adjudication of any issue of law or fact, to the entry of the following findings by FINRA:

BACKGROUND

Schneider first became associated with a FINRA (formerly known as the National Association of Securities Dealers or NASD) member Firm in 1996 as a registered representative. In July 2001, Schneider became registered with Wachovia Securities, LLC. ("Wachovia" or the "Firm"), as a General Securities Representative in the Marietta, GA Branch office. Schneider remained at Wachovia until October 10, 2006 when he was permitted to resign. Schneider is not currently employed in the securities industry.

PRIOR DISCIPLINARY HISTORY

Schneider has no prior disciplinary history.

FACTS

In July 2006, Schneider executed two unauthorized sales and two unauthorized

000026036 2008

purchases in the accounts of each of the following seven customers: PH, TH, RS, SS, SD, DW, and DM (the "Customers"). In each case, two identical Unit Investment Trusts ("UITs") were purchased and sales were made in each account to free up cash for the purchase of the UITs.

In total, Schneider executed fourteen unauthorized purchases and fourteen unauthorized sales in the accounts of the Customers. In so doing, Schneider violated NASD Rule 2110 by executing unauthorized trades in customer accounts.

B. I also consent to the imposition of the following sanctions:

A suspension from association with any member in any capacity for a period of 140 days.

A fine of \$5,000, payable either immediately upon reassociation with a member firm following the 140-day suspension noted above, or prior to any application or request for relief from any statutory disqualification resulting from this or any other event or proceeding, whichever is earlier.

I specifically and voluntarily waive any right to claim that I am unable to pay, now or at any time hereafter, the monetary sanction imposed in this matter.

II.

WAIVER OF PROCEDURAL RIGHTS

I specifically and voluntarily waive the following rights granted under FINRA's Code of Procedure:

- A. To have a Formal Complaint issued specifying the allegations against me;
- B. To be notified of the Formal Complaint and have the opportunity to answer the allegations in writing;
- C. To defend against the allegations in a disciplinary hearing before a hearing panel, to have a written record of the hearing made and to have a written decision issued; and
- D. To appeal any such decision to the National Adjudicatory Council ("NAC") and then to the U.S. Securities and Exchange Commission and a U.S. Court of Appeals.

Further, I specifically and voluntarily waive any right to claim bias or prejudgment of the

General Counsel, the NAC, or any member of the NAC, in connection with such person's or body's participation in discussions regarding the terms and conditions of this AWC, or other consideration of this AWC, including acceptance or rejection of this AWC.

I further specifically and voluntarily waive any right to claim that a person violated the ex parte prohibitions of NASD Rule 9143 or the separation of functions prohibitions of NASD Rule 9144, in connection with such person's or body's participation in discussions regarding the terms and conditions of this AWC, or other consideration of this AWC, including its acceptance or rejection.

III.

OTHER MATTERS

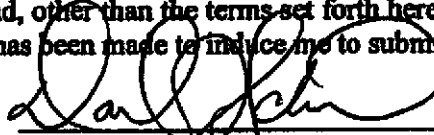
I understand that:

- A. Submission of this AWC is voluntary and will not resolve this matter unless and until it has been reviewed and accepted by the NAC, a Review Subcommittee of the NAC or Office of Disciplinary Affairs ("ODA"), pursuant to NASD Rule 9216;
- B. If this AWC is not accepted, its submission will not be used as evidence to prove any of the allegations against me; and
- C. If accepted:
 - 1. this AWC will become part of my permanent disciplinary record and may be considered in any future actions brought by FINRA or any other regulator against me;
 - 2. this AWC will be made available through FINRA's public disclosure program in response to public inquiries about my disciplinary record;
 - 3. FINRA may make a public announcement concerning this agreement and the subject matter thereof in accordance with NASD Rule 8310 and IM-8310-3; and
 - 4. I may not take any action or make or permit to be made any public statement, including in regulatory filings or otherwise, denying, directly or indirectly, any finding in this AWC or create the impression that the AWC is without factual basis. I may not take any position in any proceeding brought by or on behalf of FINRA, or to which FINRA is a party, that is inconsistent with any part of this AWC. Nothing in this provision affects my right to take legal or factual positions in litigation or other legal proceedings in which FINRA is not a party.

D. I understand that I may attach a Corrective Action Statement to this AWC, which is a statement of demonstrable corrective steps taken to prevent future misconduct. I further understand that I may not deny the charges or make any statement that is inconsistent with the AWC in this Statement. This Statement does not constitute factual or legal findings by FINRA, nor does it reflect the views of FINRA or its staff.

I certify that I have read and understand all of the provisions of this AWC and have been given a full opportunity to ask questions about it; that I have agreed to its provisions voluntarily; and that no offer, threat, inducement, or promise of any kind, other than the terms set forth herein and the prospect of avoiding the issuance of a Complaint, has been made to induce me to submit it.

1/10/2008
Date


Daniel Joseph Schneider
Pro Se

Accepted by FINRA:

1/31/08
Date

Signed on behalf of the
Director of ODA, by delegated authority



Anthony J. Cavallaro, Vice President
Scott M. Andersen, Enforcement Director
Jessica Poropat, Sr. Enforcement Attorney
FINRA Department of Enforcement
14 Wall Street, 14th Floor
New York, NY 10005
(212) 656-2767