

**FINANCIAL INDUSTRY REGULATORY AUTHORITY
OFFICE OF HEARING OFFICERS**

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REGISTRATION & DISCLOSURE

Department of Enforcement,

Complainant,

v.

Douglas Barker (CRD No. 1290719),

Respondent.

DISCIPLINARY PROCEEDING
No. 2007009520202

COMPLAINT

The Department of Enforcement alleges:

SUMMARY

1. Between January 2004 and April 2006, Douglas Barker ("Barker") recommended and effected unsuitable short-term sales, in nine customers' accounts, of 136 closed end funds ("CEF") less than six months after purchasing them at their initial public offerings, resulting in customer losses exceeding \$350,000.

RESPONDENT AND JURISDICTION

2. Barker entered the securities industry as a registered representative in June 1984. Barker was employed in that capacity at UBS Financial Services Inc. ("UBS" or the "Firm") from April 1997 to May 2007. He left UBS in May 2007 and became employed as a registered representative at another member firm, where he remained until April 2009.

3. Since April 2009, Barker has not been employed in the securities industry, but is subject to the jurisdiction of FINRA pursuant to Article V, Section 4 of FINRA's By-Laws.

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BACKGROUND

4. From January 2004 to December 2006 ("Relevant Period"), UBS participated in the distribution of 34 new issue CEF offerings.

5. CEFs are investment companies that sell a fixed number of shares in an initial public offering ("IPO"), after which the shares typically trade on a secondary market. They are generally designed as long-term investments.

6. The expenses to the customer, which were built into the offering price, were generally 4.5% of the amount invested and include a sales load from which the underwriter's fees and broker's sales concession were paid. The proceeds, after expenses, were then invested based on the investment objectives of the fund.

7. CEFs also had a stabilization period, which was the time frame directly after the IPO when the lead underwriter theoretically supported the price of the fund. The prospectuses indicated that purchases of the common shares to stabilize the price or to reduce short positions could cause the price of the common shares to be higher than might otherwise be. The maximum time for the stabilization period was 90 days, but it was generally shorter.

8. Following the stabilization period, the price of CEF shares in the secondary market was determined by the market and could be greater or less than the *net asset value*. Without trading at a discount or a premium, all other factors being equal, it would be reasonable to expect the market price to be approximately 4.5% below the offering price at the end of the stabilization period.

CAUSE OF ACTION

Barker Recommended and Effected Unsuitable CEF Transactions

(Violation of NASD Conduct Rules 2310 and 2110)

9. The Department realleges and incorporates by reference paragraphs 1-8 above.
10. During the Relevant Period, Barker recommended a short term pattern of trading in new issue CEFs purchased at IPO to certain of his customers claiming that by doing so he would gain a greater allocation of potentially more profitable equity IPOs for his customers.
11. Despite the generally long term nature of these investments, Barker recommended and effected the sale of 136 CEFs less than six months after purchasing them at IPO in nine customers' accounts. The purchases and sales of those new issue CEFs are set forth in Attachment A.
12. Those sales accounted for customer losses exceeding \$350,000, including sales fees and depreciation of the securities.
13. In 94 of those instances, the new issue CEFs were sold within two months after purchase at the IPO, while the market price of the CEFs reflected the sales and underwriting fees.
14. Barker often used the proceeds of the sale of one CEF purchased at IPO to purchase a different CEF at IPO, and in many circumstances, he subsequently recommended that customer sell those CEFs less than six months after purchase.
15. Generally, Barker received a production credit of 3% for the value of the shares his customers purchased at IPO, which was then applied to his commission grid and paid to him.

16. The transactions identified on Attachment A accounted for approximately \$270,000, or 74% of the revenues that Barker generated from transactions in new issue CEFs overall, and 35% of total revenues he generated during the Relevant Period.

17. Although Barker understood that the fees related to CEFs caused an immediate decline in value of 4.5% of these investments and that they were intended as long term investments, he purposely engaged in short-term trading of CEFs.

18. By virtue of the aforementioned conduct, Barker engaged in the unsuitable sales of CEFs, thereby violating NASD Rules 2310 and 2110.

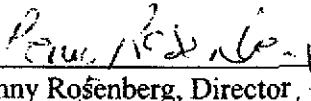
RELIEF REQUESTED

WHEREFORE, the Department respectfully requests that the Panel:

- A. order that one or more of the sanctions provided under FINRA Rule 8310(a) be imposed, including that the Respondent be required to disgorge fully any and all ill-gotten gains and/or make full and complete restitution, together with interest.
- B. order that the Respondent bear such costs of proceeding as are deemed fair and appropriate under the circumstances in accordance with FINRA Rule 8330.

FINRA DEPARTMENT OF ENFORCEMENT

Date: 1/28/10


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ATTACHMENT A

Customer	Client Fund Name	PURCHASE AT IPO				SALE WITHIN 6 MONTHS			
		Trade Date (BUY)	Quantity	Price	Net Amount	Trade Date (SELL)	Quantity	Price	Net Amount
BJR	EATON VANCE FLOATING RATE INCOME TRUST	06/24/04	2,550	\$20.00	\$ 51,000.00	09/20/04	2,550	\$19.32	\$ 49,152.09
BJR	KAYNE ANDERSON MLP INVESTMENT CO	09/27/04	1,900	\$25.00	\$ 47,500.00	12/20/04	1,900	\$24.70	\$ 46,823.65
BJR	ING GLOBAL EQUITY DIVID & PREM OPPORTUNITY FUND	03/28/05	2,500	\$20.00	\$ 50,000.00	05/25/05	2,500	\$20.00	\$ 49,942.66
BJR	NICHOLAS APPELATE INTL & PREM STRATEGY FUND	04/26/05	2,100	\$25.00	\$ 52,500.00	05/25/05	800	\$25.01	\$ 19,951.92
BJR	NICHOLAS APPELATE INTL & PREM STRATEGY FUND					06/23/05	1,300	\$23.80	\$ 30,643.36
BJR	BLACKROCK GLOBAL OPPORTUNITIES EQUITY TRUST	05/25/05	2,000	\$25.00	\$ 50,000.00	07/26/05	2,000	\$24.04	\$ 47,962.74
BJR	EATON VANCE TAX MANAGED BUY WRITE OPPORTUNITIES FUND	06/27/05	1,750	\$20.00	\$ 35,000.00	08/25/05	1,750	\$19.90	\$ 34,718.29
BJR	KAYNE ANDERSON ENERGY TOTAL RETURN FUND INC	06/27/05	1,200	\$25.00	\$ 30,000.00	08/25/05	1,200	\$24.40	\$ 29,173.52
BJR	BLACKROCK ENHANCED DIVID ACHIEVERS TRUST	08/25/05	2,300	\$15.00	\$ 34,500.00	10/26/05	2,300	\$13.30	\$ 30,483.47
BJR	BLACKROCK ENHANCED DIVID ACHIEVERS TRUST					11/25/05	16	\$13.24	\$ 206.58
BJR	EATON VANCE TAX MANAGED GLOBAL BUY WRITE OPPORTUNITIES FUND	09/27/05	2,200	\$20.00	\$ 44,000.00	11/25/05	2,200	\$18.11	\$ 39,695.08
BJR	CALAMOS GLOBAL TOTAL RETURN FUND	10/26/05	1,500	\$15.00	\$ 22,500.00	12/27/05	1,500	\$13.68	\$ 20,273.35

WBW	EATON VANCE TAX ADVANTAGED GLOBAL DIVID INCOME FUND	01/27/04	5,000	\$20.00	\$ 100,000.00	03/25/04	5,000	\$19.24	\$ 96,090.99
WBW	CALAMOS STRATEGIC TOTAL RETURN FUND	03/25/04	6,000	\$15.00	\$ 90,000.00	05/25/04	6,000	\$13.00	\$ 77,911.92
WBW	EATON VANCE FLOATING RATE INCOME TRUST	06/24/04	1,500	\$20.00	\$ 30,000.00	11/24/04	1,500	\$18.89	\$ 28,275.08
WBW	SCUDDER GLOBAL COMMODITIES STOCK FUND INC	09/23/04	2,600	\$15.00	\$ 39,000.00	10/26/04	2,600	\$15.01	\$ 38,919.83
WBW	KAYNE ANDERSON MLP INVESTMENT CO	09/27/04	1,600	\$25.00	\$ 40,000.00	12/09/04	1,600	\$24.77	\$ 39,528.82
WBW	EATON VANCE ENHANCED EQUITY INCOME FUND	10/26/04	1,900	\$20.00	\$ 38,000.00	12/02/04	1,900	\$20.03	\$ 37,954.85
WBW	BLACKROCK GLOBAL ENERGY & RESOURCES TRUST	12/22/04	1,600	\$25.00	\$ 40,000.00	02/18/05	1,600	\$25.01	\$ 39,909.43
WBW	NFJ DIVIDEND INTEREST & PREMIUM STRATEGY FUND	02/23/05	1,600	\$25.00	\$ 40,000.00	04/28/05	1,600	\$23.84	\$ 37,648.15

LAW	EATON VANCE TAX ADVANTAGED GLOBAL DIVID INCOME FUND	01/27/04	2,000	\$20.00	\$ 40,000.00	03/26/04	2,000	\$19.25	\$ 38,385.24
LAW	CALAMOS STRATEGIC TOTAL RETURN FUND	03/25/04	2,500	\$15.00	\$ 37,500.00	09/20/04	2,541	\$13.58	\$ 34,400.72

Customer	Closed End Fund	PURCHASE AT IPO				SALE WITHIN 6 MONTHS			
		Trade Date (BUY)	Quantity	Price	Net Amount	Trade Date (SELL)	Quantity	Price	Net Amount
LAW	SCUDDER GLOBAL COMMODITIES STOCK FUND INC	09/23/04	1,700	\$15.00	\$ 25,500.00	10/26/04	1,700	\$15.01	\$ 25,411.15
LAW	KAYNE ANDERSON MLP INVESTMENT CO	09/27/04	1,000	\$25.00	\$ 25,000.00	12/22/04	1,000	\$24.56	\$ 24,454.17
LAW	EATON VANCE ENHANCED EQUITY INCOME FUND	10/26/04	1,200	\$20.00	\$ 24,000.00	01/26/05	1,208	\$20.30	\$ 24,466.34
LAW	BLACKROCK GLOBAL ENERGY & RESOURCES TRUST	12/22/04	1,000	\$25.00	\$ 25,000.00	02/18/05	1,000	\$25.01	\$ 24,953.92
LAW	NFJ DIVIDEND INTEREST & PREMIUM STRATEGY FUND	02/23/05	1,000	\$25.00	\$ 25,000.00	06/27/05	1,000	\$23.00	\$ 22,636.88
LAW	NFJ DIVIDEND INTEREST & PREMIUM STRATEGY FUND					08/10/05	22	\$23.61	\$ 514.14

ACW	EATON VANCE TAX ADVANTAGED GLOBAL DIVID INCOME FUND	01/27/04	2,000	\$20.00	\$ 40,000.00	03/26/04	2,000	\$19.31	\$ 38,413.24
ACW	CALAMOS STRATEGIC TOTAL RETURN FUND	03/25/04	2,500	\$15.00	\$ 37,500.00	09/20/04	2,541	\$13.58	\$ 34,408.13
ACW	SCUDDER GLOBAL COMMODITIES STOCK FUND INC	09/23/04	1,700	\$15.00	\$ 25,500.00	10/26/04	1,700	\$15.01	\$ 25,411.15
ACW	KAYNE ANDERSON MLP INVESTMENT CO	09/27/04	1,000	\$25.00	\$ 25,000.00	12/22/04	1,000	\$24.56	\$ 24,454.17
ACW	EATON VANCE ENHANCED EQUITY INCOME FUND	10/26/04	1,200	\$20.00	\$ 24,000.00	01/26/05	1,208	\$20.14	\$ 24,273.06
ACW	BLACKROCK GLOBAL ENERGY & RESOURCES TRUST	12/22/04	1,000	\$25.00	\$ 25,000.00	02/18/05	1,000	\$25.01	\$ 24,953.92
ACW	NFJ DIVIDEND INTEREST & PREMIUM STRATEGY FUND	02/23/05	1,000	\$25.00	\$ 25,000.00	06/27/05	1,000	\$23.00	\$ 22,636.88
ACW	NFJ DIVIDEND INTEREST & PREMIUM STRATEGY FUND					08/10/05	22	\$23.61	\$ 514.14

JD	EATON VANCE FLOATING RATE INCOME TRUST	06/24/04	3,500	\$20.00	\$ 70,000.00	09/23/04	3,500	\$19.15	\$ 66,918.18
JD	KAYNE ANDERSON MLP INVESTMENT CO	09/27/04	2,800	\$25.00	\$ 70,000.00	12/22/04	2,800	\$24.61	\$ 68,801.13
JD	BLACKROCK GLOBAL ENERGY & RESOURCES TRUST	12/22/04	2,400	\$25.00	\$ 60,000.00	03/18/05	2,400	\$24.50	\$ 58,592.81
JD	NFJ DIVIDEND INTEREST & PREMIUM STRATEGY FUND	02/23/05	2,200	\$25.00	\$ 55,000.00	04/22/05	2,200	\$23.90	\$ 52,472.55
JD	COHEN & STEERS WORLDWIDE REALTY INCOME FUND INC	03/28/05	3,000	\$20.00	\$ 60,000.00	05/25/05	3,000	\$20.05	\$ 60,042.23
JD	ING GLOBAL EQUITY DIVID & PREM OPPORTUNITY FUND	03/28/05	3,000	\$20.00	\$ 60,000.00	05/25/05	3,000	\$19.95	\$ 59,742.24
JD	NICHOLAS APPELATE INTL & PREM STRATEGY FUND	04/26/05	2,100	\$25.00	\$ 52,500.00	06/01/05	2,100	\$25.01	\$ 52,463.55
JD	BLACKROCK GLOBAL OPPORTUNITIES EQUITY TRUST	05/25/05	2,400	\$25.00	\$ 60,000.00	07/26/05	2,400	\$24.00	\$ 57,492.34
JD	EATON VANCE TAX MANAGED BUY WRITE OPPORTUNITIES FUND	06/27/05	2,500	\$20.00	\$ 50,000.00	08/25/05	2,500	\$19.90	\$ 49,642.67

Customer	Closed End Fund	PURCHASE AT IPO				SALE WITHIN 6 MONTHS			
		Trade Date (BUY)	Quantity	Price	Net Amount	Trade Date (SELL)	Quantity	Price	Net Amount
JD	BLACKROCK ENHANCED DIVID ACHIEVERS TRUST	08/25/05	3,400	\$15.00	\$ 51,000.00	10/26/05	3,400	\$13.25	\$ 44,928.86
JD	EATON VANCE TAX MANAGED GLOBAL BUY WRITE OPPORTUNITIES FUND	09/27/05	3,750	\$20.00	\$ 75,000.00	12/01/05	3,750	\$17.97	\$ 67,284.93
JD	ING GLOBAL ADVANTAGE & PREMIUM OPPORTUNITY FUND	10/26/05	1,700	\$20.00	\$ 34,000.00	12/27/05	1,700	\$17.65	\$ 29,898.82

SSR	EATON VANCE FLOATING RATE INCOME TRUST	06/24/04	2,500	\$20.00	\$ 50,000.00	09/22/04	2,500	\$19.19	\$ 47,857.62
SSR	KAYNE ANDERSON MLP INVESTMENT CO	09/27/04	2,000	\$25.00	\$ 50,000.00	02/22/05	2,020	\$25.71	\$ 51,363.80
SSR	NFI DIVIDEND INTEREST & PREMIUM STRATEGY FUND	02/23/05	2,100	\$25.00	\$ 52,500.00	04/22/05	2,100	\$23.90	\$ 50,082.65
SSR	ING GLOBAL EQUITY DIVID & PREM OPPORTUNITY FUND	03/28/05	2,500	\$20.00	\$ 50,000.00	05/25/05	2,500	\$20.05	\$ 50,067.65
SSR	COHEN & STEERS WORLDWIDE REALTY INCOME FUND INC	03/28/05	2,500	\$20.00	\$ 50,000.00	05/25/05	1,200	\$20.20	\$ 24,166.98
SSR	COHEN & STEERS WORLDWIDE REALTY INCOME FUND INC					05/25/05	1,300	\$20.02	\$ 25,941.66
SSR	NICHOLAS APPELGATE INTL & PREM STRATEGY FUND	04/26/05	2,100	\$25.00	\$ 52,500.00	06/23/05	2,100	\$23.90	\$ 49,808.42
SSR	BLACKROCK GLOBAL OPPORTUNITIES EQUITY TRUST	05/25/05	2,000	\$25.00	\$ 50,000.00	08/24/05	2,000	\$24.37	\$ 48,540.71
SSR	BLACKROCK GLOBAL OPPORTUNITIES EQUITY TRUST					10/26/05	47	\$23.25	\$ 1,037.45
SSR	EATON VANCE TAX MANAGED BUY WRITE OPPORTUNITIES FUND	06/27/05	2,500	\$20.00	\$ 50,000.00	09/22/05	2,500	\$19.80	\$ 49,392.68
SSR	BLACKROCK ENHANCED DIVID ACHIEVERS TRUST	08/25/05	3,000	\$15.00	\$ 45,000.00	10/26/05	3,000	\$13.66	\$ 40,923.03
SSR	EATON VANCE TAX MANAGED GLOBAL BUY WRITE OPPORTUNITIES FUND	09/27/05	2,500	\$20.00	\$ 50,000.00	11/22/05	2,500	\$18.35	\$ 45,767.83
SSR	CALAMOS GLOBAL TOTAL RETURN FUND	10/26/05	1,750	\$15.00	\$ 26,250.00	12/23/05	1,750	\$13.68	\$ 23,663.48
SSR	ING GLOBAL ADVANTAGE & PREMIUM OPPORTUNITY FUND	10/26/05	2,700	\$20.00	\$ 54,000.00	12/23/05	2,700	\$17.61	\$ 47,143.92

AS	EATON VANCE FLOATING RATE INCOME TRUST	06/24/04	3,050	\$20.00	\$ 61,000.00	09/23/04	3,050	\$19.19	\$ 58,472.88
AS	KAYNE ANDERSON MLP INVESTMENT CO	09/27/04	2,250	\$25.00	\$ 56,250.00	02/22/05	2,273	\$25.71	\$ 58,331.65
AS	NFI DIVIDEND INTEREST & PREMIUM STRATEGY FUND	02/23/05	2,200	\$25.00	\$ 55,000.00	06/27/05	2,200	\$22.92	\$ 50,366.64
AS	NFI DIVIDEND INTEREST & PREMIUM STRATEGY FUND					07/29/05	49	\$23.62	\$ 1,152.08
AS	KAYNE ANDERSON ENERGY TOTAL RETURN FUND INC	06/27/05	2,300	\$25.00	\$ 57,500.00	10/26/05	2,300	\$22.62	\$ 51,968.57
AS	ING GLOBAL ADVANTAGE & PREMIUM OPPORTUNITY	10/26/05	3,333	\$20.00	\$ 66,660.00	04/28/06	3,333	\$18.70	\$ 61,773.04

Customer	Client End Fund	PURCHASE AT IPO				SALE WITHIN 6 MONTHS			
		Trade Date (BUY)	Quantity	Price	Net Amount	Trade Date (SELL)	Quantity	Price	Net Amount
TCT Co. 1	EATON VANCE TAX ADVANTAGED GLOBAL DIVID INCOME FUND	01/27/04	5,000	\$20.00	\$ 100,000.00	03/25/04	5,000	\$19.25	\$ 95,740.99
TCT Co. 1	ING CLARION GLOBAL REAL ESTATE INCOME FUND	02/24/04	6,700	\$15.00	\$ 100,500.00	04/27/04	6,700	\$12.28	\$ 82,176.82
TCT Co. 1	JOHN HANCOCK TAX ADVANTAGED DIVID INCOME FUND	02/24/04	7,500	\$20.00	\$ 150,000.00	04/23/04	7,500	\$17.50	\$ 131,103.67
TCT Co. 1	CALAMOS STRATEGIC TOTAL RETURN FUND	03/25/04	6,000	\$15.00	\$ 90,000.00	05/10/04	6,000	\$12.57	\$ 75,312.98
TCT Co. 1	EATON VANCE TAX ADVANTAGED GLOBAL DIVID OPPORTUNITIES FD	04/27/04	7,000	\$20.00	\$ 140,000.00	06/18/04	900	\$18.50	\$ 16,594.37
TCT Co. 1	EATON VANCE TAX ADVANTAGED GLOBAL DIVID OPPORTUNITIES FD					06/21/04	800	\$18.26	\$ 14,557.65
TCT Co. 1	EATON VANCE TAX ADVANTAGED GLOBAL DIVID OPPORTUNITIES FD					06/21/04	1,000	\$18.27	\$ 18,219.57
TCT Co. 1	EATON VANCE TAX ADVANTAGED GLOBAL DIVID OPPORTUNITIES FD					06/21/04	1,100	\$18.28	\$ 20,057.52
TCT Co. 1	EATON VANCE TAX ADVANTAGED GLOBAL DIVID OPPORTUNITIES FD					06/21/04	2,900	\$18.30	\$ 53,013.50
TCT Co. 1	EATON VANCE FLOATING RATE INCOME TRUST	06/24/04	6,250	\$20.00	\$ 125,000.00	08/23/04	6,250	\$19.54	\$ 122,025.39
TCT Co. 1	BLACKROCK GLOBAL FLOATING RATE INCOME TRUST	08/25/04	6,250	\$20.00	\$ 125,000.00	10/20/04	6,250	\$19.32	\$ 120,641.92
TCT Co. 1	SCUDDER GLOBAL COMMODITIES STOCK FUND INC	09/23/04	6,700	\$15.00	\$ 100,500.00	11/08/04	5,200	\$15.01	\$ 77,967.31
TCT Co. 1	SCUDDER GLOBAL COMMODITIES STOCK FUND INC					11/22/04	1,500	\$14.13	\$ 21,089.25
TCT Co. 1	KAYNE ANDERSON MLP INVESTMENT CO	09/27/04	4,000	\$25.00	\$ 100,000.00	11/22/04	4,000	\$24.99	\$ 99,852.41
TCT Co. 1	PIMCO FLOATING RATE STRATEGY FUND	10/26/04	6,250	\$20.00	\$ 125,000.00	12/09/04	2,100	\$19.55	\$ 40,954.03
TCT Co. 1	PIMCO FLOATING RATE STRATEGY FUND					12/09/04	4,150	\$19.65	\$ 81,473.94
TCT Co. 1	EATON VANCE ENHANCED EQUITY INCOME FUND	10/26/04	5,000	\$20.00	\$ 100,000.00	12/10/04	1,800	\$19.85	\$ 35,629.16
TCT Co. 1	EATON VANCE ENHANCED EQUITY INCOME FUND					12/10/04	3,200	\$19.89	\$ 63,565.26
TCT Co. 1	PIONEER FLOATING RATE TRUST	12/22/04	6,250	\$20.00	\$ 125,000.00	01/21/05	3,000	\$20.01	\$ 59,922.77
TCT Co. 1	PIONEER FLOATING RATE TRUST					02/17/05	3,250	\$19.46	\$ 63,176.16
TCT Co. 1	BLACKROCK GLOBAL ENERGY & RESOURCES TRUST	12/22/04	5,000	\$25.00	\$ 125,000.00	02/17/05	5,000	\$25.01	\$ 124,990.63
TCT Co. 1	EATON VANCE ENHANCED EQUITY INCOME FD II	01/26/05	5,000	\$20.00	\$ 100,000.00	03/16/05	600	\$20.07	\$ 11,991.61
TCT Co. 1	EATON VANCE ENHANCED EQUITY INCOME FD II					03/16/05	4,400	\$20.04	\$ 87,967.84

Customer	Closed End Fund	PURCHASE AT IPO				SALE WITHIN 6 MONTHS			
		Trade Date (BUY)	Quantity	Price	Net Amount	Trade Date (SELL)	Quantity	Price	Net Amount
TCT Co. 1	NFJ DIVIDEND INTEREST & PREMIUM STRATEGY FUND	02/23/05	7,000	\$25.00	\$ 175,000.00	04/22/05	1,400	\$23.90	\$ 33,253.35
TCT Co. 1	NFJ DIVIDEND INTEREST & PREMIUM STRATEGY FUND					04/22/05	5,600	\$24.05	\$ 134,514.38
TCT Co. 1	COHEN & STEERS WORLDWIDE REALTY INCOME FUND INC	03/28/05	3,750	\$20.00	\$ 75,000.00	05/02/05	3,750	\$19.88	\$ 74,441.63
TCT Co. 1	ING GLOBAL EQUITY DIVID & PREM OPPORTUNITY FUND	03/28/05	6,250	\$20.00	\$ 125,000.00	05/17/05	6,250	\$19.82	\$ 123,673.57
TCT Co. 1	NICHOLAS APPLGATE INTL & PREM STRATEGY FUND	04/26/05	7,000	\$25.00	\$ 175,000.00	06/01/05	7,000	\$25.01	\$ 175,007.43
TCT Co. 1	BLACKROCK GLOBAL OPPORTUNITIES EQUITY TRUST	05/25/05	4,000	\$25.00	\$ 100,000.00	07/25/05	1,700	\$24.31	\$ 41,145.02
TCT Co. 1	BLACKROCK GLOBAL OPPORTUNITIES EQUITY TRUST					07/26/05	2,300	\$23.85	\$ 54,749.45
TCT Co. 1	EATON VANCE TAX MANAGED BUY WRITE OPPORTUNITIES FUND	06/27/05	7,500	\$20.00	\$ 150,000.00	07/25/05	1,100	\$20.25	\$ 22,218.82
TCT Co. 1	EATON VANCE TAX MANAGED BUY WRITE OPPORTUNITIES FUND					08/23/05	4,400	\$20.02	\$ 87,941.57
TCT Co. 1	EATON VANCE TAX MANAGED BUY WRITE OPPORTUNITIES FUND					08/24/05	2,000	\$19.95	\$ 39,793.08
TCT Co. 1	KAYNE ANDERSON ENERGY TOTAL RETURN FUND INC	06/27/05	5,000	\$25.00	\$ 125,000.00	08/24/05	5,000	\$24.69	\$ 123,125.58

TCT Co. 2	EATON VANCE TAX ADVANTAGED GLOBAL DIVID INCOME FUND	01/27/04	5,000	\$20.00	\$ 100,000.00	03/25/04	5,000	\$19.24	\$ 95,690.99
TCT Co. 2	ING CLARION GLOBAL REAL ESTATE INCOME FUND	02/24/04	6,700	\$15.00	\$ 100,500.00	04/27/04	6,700	\$12.30	\$ 82,302.82
TCT Co. 2	JOHN HANCOCK TAX ADVANTAGED DIVID INCOME FUND	02/24/04	6,200	\$20.00	\$ 124,000.00	04/23/04	6,200	\$17.60	\$ 108,988.19
TCT Co. 2	CALAMOS STRATEGIC TOTAL RETURN FUND	03/25/04	6,000	\$15.00	\$ 90,000.00	05/10/04	6,000	\$12.55	\$ 75,192.98
TCT Co. 2	EATON VANCE TAX ADVANTAGED GLOBAL DIVID OPPORTUNITIES FD	04/27/04	7,500	\$20.00	\$ 150,000.00	06/21/04	3,000	\$18.28	\$ 54,748.71
TCT Co. 2	EATON VANCE TAX ADVANTAGED GLOBAL DIVID OPPORTUNITIES FD					06/21/04	3,000	\$18.30	\$ 54,800.46
TCT Co. 2	EATON VANCE TAX ADVANTAGED GLOBAL DIVID OPPORTUNITIES FD					07/01/04	1,500	\$17.75	\$ 26,520.12
TCT Co. 2	EATON VANCE FLOATING RATE INCOME TRUST	06/24/04	10,000	\$20.00	\$ 200,000.00	08/23/04	10,000	\$19.50	\$ 194,906.18
TCT Co. 2	BLACKROCK GLOBAL FLOATING RATE INCOME TRUST	08/25/04	10,000	\$20.00	\$ 200,000.00	10/20/04	10,000	\$19.32	\$ 193,105.22
TCT Co. 2	SCUDDER GLOBAL COMMODITIES STOCK FUND INC	09/23/04	6,700	\$15.00	\$ 100,500.00	11/19/04	100	\$14.25	\$ 1,369.72
TCT Co. 2	KAYNE ANDERSON MLP INVESTMENT CO	09/27/04	4,000	\$25.00	\$ 100,000.00	11/19/04	4,000	\$25.01	\$ 99,932.40
TCT Co. 2	SCUDDER GLOBAL COMMODITIES STOCK FUND					11/22/04	3,000	\$14.15	\$ 42,349.00

Customer	FUND	PURCHASE INFO				SALE WITHIN 6 MONTHS			
		Trade Date (BUY)	Quantity	Price	Net Amount	Trade Date (SELL)	Quantity	Price	Net Amount
TCT Co. 2	SCUDDER GLOBAL COMMODITIES STOCK FUND INC					11/22/04	3,600	\$14.10	\$ 50,653.56
TCT Co. 2	PIMCO FLOATING RATE STRATEGY FUND	10/26/04	7,500	\$20.00	\$ 150,000.00	12/09/04	7,500	\$19.55	\$ 146,540.31
TCT Co. 2	EATON VANCE ENHANCED EQUITY INCOME FUND	10/26/04	7,500	\$20.00	\$ 150,000.00	12/09/04	7,500	\$19.73	\$ 147,872.28
TCT Co. 2	PIONEER FLOATING RATE TRUST	12/22/04	7,500	\$20.00	\$ 150,000.00	01/21/05	4,300	\$20.01	\$ 85,977.59
TCT Co. 2	PIONEER FLOATING RATE TRUST					01/24/05	3,200	\$20.01	\$ 63,924.64
TCT Co. 2	BLACKROCK GLOBAL ENERGY & RESOURCES TRUST	12/22/04	6,000	\$25.00	\$ 150,000.00	02/18/05	3,500	\$25.01	\$ 87,432.12
TCT Co. 2	BLACKROCK GLOBAL ENERGY & RESOURCES TRUST					02/18/05	2,500	\$25.03	\$ 62,526.70
TCT Co. 2	EATON VANCE ENHANCED EQUITY INCOME FD II	01/26/05	5,000	\$20.00	\$ 100,000.00	03/16/05	2,800	\$20.04	\$ 55,992.90
TCT Co. 2	EATON VANCE ENHANCED EQUITY INCOME FD II					03/18/05	2,200	\$19.80	\$ 43,453.31
TCT Co. 2	NFI DIVIDEND INTEREST & PREMIUM STRATEGY FUND	02/23/05	7,000	\$25.00	\$ 175,000.00	04/22/05	7,000	\$23.90	\$ 167,087.75
TCT Co. 2	COHEN & STEERS WORLDWIDE REALTY INCOME FUND INC	03/28/05	4,750	\$20.00	\$ 95,000.00	05/25/05	4,750	\$20.02	\$ 94,990.77
TCT Co. 2	ING GLOBAL EQUITY DIVID & PREM OPPORTUNITY FUND	03/28/05	5,000	\$20.00	\$ 100,000.00	05/25/05	5,000	\$20.03	\$ 100,040.56
TCT Co. 2	NICHOLAS APPLGATE INTL & PREM STRATEGY FUND	04/26/05	7,000	\$25.00	\$ 175,000.00	06/01/05	7,000	\$25.01	\$ 175,007.43
TCT Co. 2	BLACKROCK GLOBAL OPPORTUNITIES EQUITY TRUST	05/25/05	4,000	\$25.00	\$ 100,000.00	07/26/05	4,000	\$23.91	\$ 95,469.75
TCT Co. 2	EATON VANCE TAX MANAGED BUY WRITE OPPORTUNITIES FUND	06/27/05	7,500	\$20.00	\$ 150,000.00	07/25/05	3,700	\$20.25	\$ 74,816.61
TCT Co. 2	EATON VANCE TAX MANAGED BUY WRITE OPPORTUNITIES FUND					08/24/05	3,800	\$19.95	\$ 75,601.58
TCT Co. 2	BLACKROCK ENHANCED DIVID ACHIEVERS TRUST	08/25/05	6,300	\$15.00	\$ 94,500.00	09/14/05	6,300	\$15.11	\$ 94,983.77
TCT Co. 2	EATON VANCE TAX MANAGED GLOBAL BUY WRITE OPPORTUNITIES FUND	09/27/05	10,000	\$20.00	\$ 200,000.00	11/09/05	5,000	\$19.30	\$ 96,190.71
TCT Co. 2	EATON VANCE TAX MANAGED GLOBAL BUY WRITE OPPORTUNITIES FUND					11/22/05	1,500	\$18.25	\$ 26,807.97
TCT Co. 2	EATON VANCE TAX MANAGED GLOBAL BUY WRITE OPPORTUNITIES FUND					11/23/05	3,500	\$17.88	\$ 61,658.91
TCT Co. 2	KAYNE ANDERSON MLP INVESTMENT CO	10/12/05	2,000	\$27.00	\$ 54,000.00	10/26/05	2,000	\$25.66	\$ 51,202.60
TCT Co. 2	CALAMOS GLOBAL TOTAL RETURN FUND	10/26/05	5,000	\$15.00	\$ 75,000.00	11/23/05	5,000	\$13.27	\$ 65,287.79