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REGISTRATION & DISCLOSURE

**FINANCIAL INDUSTRY REGULATORY AUTHORITY
OFFICE OF HEARING OFFICERS**

DEPARTMENT OF ENFORCEMENT

COMPLAINANT

v.

JERRY WAYNE LEBLANC JR.
CRD No. 4018364

RESPONDENT

**DISCIPLINARY PROCEEDING
No. 2007010382601**

Hearing Officer: MC

**ORDER ACCEPTING OFFER OF
SETTLEMENT**

Date: August 10, 2009

INTRODUCTION

Disciplinary Proceeding No. 2007010382601 was filed on December 18, 2008, by the Department of Enforcement of the Financial Industry Regulatory Authority ("FINRA") ("Complainant"). Respondent Jerry Wayne LeBlanc, Jr. ("Respondent" or "LeBlanc") submitted an Offer of Settlement ("Offer") to Complainant on August 5, 2009. Pursuant to FINRA Rule 9270(e), the Complainant and the National Adjudicatory Council ("NAC"), a Review Subcommittee of the NAC, or the Office of Disciplinary Affairs ("ODA") have accepted the uncontested Offer. Accordingly, this Order now is issued pursuant to FINRA Rule 9270(e)(3). The findings, conclusions and sanctions set forth in this Order are those stated in the Offer as accepted by the Complainant and approved by the NAC.

Under the terms of the Offer, Respondent has consented, without admitting or denying the allegations of the Complaint, and solely for the purposes of this proceeding and any other

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proceeding brought by or on behalf of FINRA, or to which FINRA is a party, to the entry of findings and violations consistent with the allegations of the Complaint, and to the imposition of the sanctions set forth below, and fully understands that this Order will become part of Respondent's permanent disciplinary record and may be considered in any future actions brought by FINRA.

BACKGROUND

LeBlanc entered the securities industry in December 1999 when he registered as a General Securities Representative with a former member of FINRA. In March 2004, LeBlanc began his association with IMS Securities, Inc. ("IMS") and registered as a General Securities Representative. On June 5, 2008, LeBlanc voluntarily terminated his association with IMS and since leaving IMS, LeBlanc has not been associated with any FINRA member firm. LeBlanc is not currently associated with any FINRA member firm, but is still within the jurisdiction of FINRA pursuant to Article V, Section 4 of FINRA's By-Laws in that the Complaint was filed on December 18, 2008, which was within two years of when he was last associated with a FINRA member firm.

FINDINGS AND CONCLUSIONS

It has been determined that the Offer be accepted and that findings be made as follows: On or about April 28, 2005, and while associated with IMS, LeBlanc borrowed \$20,000 from customer M.P.

In connection with obtaining the \$20,000 from customer M.P., LeBlanc signed a promissory note in which he agreed to repay M.P. the amount borrowed within 90 days at an annual interest rate of 10%.

At all times relevant to this disciplinary action, IMS's supervisory procedures required representatives to give the firm prior written notice of all borrowing arrangements with customers, and also required representatives to obtain written pre-approval from the firm's Chief Executive Officer before borrowing money from customers.

LeBlanc never provided any notice, orally or in writing, to IMS concerning his borrowing arrangement with customer M.P.

LeBlanc never complied with his payment obligations under the promissory note he gave to customer M.P. LeBlanc has not repaid customer M.P. the \$20,000 he borrowed.

On or about November 30, 2005, LeBlanc completed IMS's annual certification form. The annual certification form included a question regarding whether LeBlanc had borrowed money from a customer. LeBlanc falsely answered "No" to that question, concealing the fact that seven months earlier he had borrowed \$20,000 from customer M.P.

Based on the foregoing, Respondent LeBlanc violated NASD Conduct Rules 2110 and 2370(a).

Based on these considerations, the sanctions hereby imposed by the acceptance of the Offer are in the public interest, are sufficiently remedial to deter Respondent from any future misconduct, and represent a proper discharge by FINRA, of its regulatory responsibility under the Securities Exchange Act of 1934.

SANCTIONS

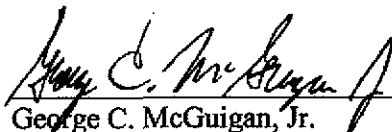
It is ordered that Respondent be suspended from association with any FINRA member in any capacity for a period of thirteen months and assessed a monetary fine in the amount of \$5,000.¹

The sanctions imposed herein shall be effective on a date set by FINRA staff.

SO ORDERED.

FINRA

Signed on behalf of the
Director of ODA, by delegated authority



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¹ Pursuant to the Principle Considerations in Determining Sanctions, FINRA imposed a lower fine in this case after it considered, among other things, that Respondent's firm had disciplined him for the same conduct that gave rise to this disciplinary action.