

**FINANCIAL INDUSTRY REGULATORY AUTHORITY
LETTER OF ACCEPTANCE, WAIVER AND CONSENT
NO. 2007010709901**

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REGISTRATION & DISCLOSURE

TO: Department of Enforcement
Financial Industry Regulatory Authority ("FINRA")

RE: Chuck Richard Hayworth, Respondent
Former Investment Company and Variable Contract Products Representative
CRD No. 2759746

Pursuant to FINRA Rule 9216 of FINRA's Code of Procedure, I, Chuck Richard Hayworth, submit this Letter of Acceptance, Waiver and Consent ("AWC") for the purpose of proposing a settlement of the alleged rule violations described below. This AWC is submitted on the condition that, if accepted, FINRA will not bring any future actions against me alleging violations based on the same factual findings described herein.

I.

ACCEPTANCE AND CONSENT

- A. I hereby accept and consent, without admitting or denying the findings, and solely for the purposes of this proceeding and any other proceeding brought by or on behalf of FINRA, or to which FINRA is a party, prior to a hearing and without an adjudication of any issue of law or fact, to the entry of the following findings by FINRA:

BACKGROUND

Respondent Chuck Richard Hayworth ("Hayworth") entered the securities industry in February 1996, as an associated person with CitiStreet Financial Services, LLC, a member of FINRA. From November 28, 2005 to September 7, 2007, Hayworth was associated with FINRA member MetLife Securities, Inc. ("MSI") in a registered capacity as a Limited Representative – Investment Company and Variable Contract Products. On October 5, 2007, MSI filed a Form U5, Uniform Termination Notice for Securities Industry Registration, on behalf of Hayworth reporting his September 7, 2007 termination from the firm.

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Hayworth is not currently associated with a FINRA member, but he remains subject to FINRA jurisdiction, pursuant to Article V, Section 4 of the FINRA By-laws.

Hayworth has not previously been the subject of a formal disciplinary action by any regulatory body.

OVERVIEW

Hayworth falsified investor information and the signature of a plan administrator on each of five 403(b) ERISA Distribution Request forms that Hayworth submitted to his employer firm for processing.

FACTS AND VIOLATIVE CONDUCT

During the period from March 12, 2007 through May 16, 2007, Respondent Chuck Hayworth prepared and submitted a 403(b) ERISA Distribution Request form on behalf of each of five public investors authorizing the distribution of 403(b) assets to a Rollover IRA at MSI. Although the investors had consented to the transfer of their 403(b) assets, they were ineligible for a rollover because they were currently still employed by the 403(b) plan sponsor. Aware of their ineligibility, Hayworth provided false employment-status information and forged the signature of the 403(b) plan administrator on each investor's distribution request form in order to facilitate the rollovers.

Such acts, practices, and conduct constitute a violation of NASD Conduct Rule 2110 by Hayworth.

B. I also consent to the imposition of the following sanctions:

A bar from association with any member of FINRA in any capacity.

I understand that if I am barred or suspended from associating with any FINRA member, I become subject to a statutory disqualification as that term is defined in Section 3(a)(39) of the Securities Exchange Act of 1934, as amended. Accordingly, I may not be associated with any FINRA member in any capacity, including clerical or ministerial functions, during the period of the bar or suspension (see FINRA Rules 8310 and 8311).

The sanctions imposed herein shall be effective on a date set by FINRA staff. Pursuant to FINRA Rule 8313(e), a bar or expulsion shall become effective upon approval or acceptance of this AWC.

II.

WAIVER OF PROCEDURAL RIGHTS

I specifically and voluntarily waive the following rights granted under FINRA's Code of Procedure:

- A. To have a Formal Complaint issued specifying the allegations against me;
- B. To be notified of the Formal Complaint and have the opportunity to answer the allegations in writing;
- C. To defend against the allegations in a disciplinary hearing before a hearing panel, to have a written record of the hearing made and to have a written decision issued; and
- D. To appeal any such decision to the National Adjudicatory Council ("NAC") and then to the U.S. Securities and Exchange Commission and a U.S. Court of Appeals.

Further, I specifically and voluntarily waive any right to claim bias or prejudgment of the General Counsel, the NAC, or any member of the NAC, in connection with such person's or body's participation in discussions regarding the terms and conditions of this AWC, or other consideration of this AWC, including acceptance or rejection of this AWC.

I further specifically and voluntarily waive any right to claim that a person violated the ex parte prohibitions of FINRA Rule 9143 or the separation of functions prohibitions of FINRA Rule 9144, in connection with such person's or body's participation in discussions regarding the terms and conditions of this AWC, or other consideration of this AWC, including its acceptance or rejection.

III.

OTHER MATTERS

I understand that:

- A. Submission of this AWC is voluntary and will not resolve this matter unless and until it has been reviewed and accepted by the NAC, a Review Subcommittee of the NAC, or the Office of Disciplinary Affairs ("ODA"), pursuant to FINRA Rule 9216;

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- B. If this AWC is not accepted, its submission will not be used as evidence to prove any of the allegations against me; and
- C. If accepted:
1. this AWC will become part of my permanent disciplinary record and may be considered in any future actions brought by FINRA or any other regulator against me;
 2. this AWC will be made available through FINRA's public disclosure program in response to public inquiries about my disciplinary record;
 3. FINRA may make a public announcement concerning this agreement and the subject matter thereof in accordance with FINRA Rule 8313; and
 4. I may not take any action or make or permit to be made any public statement, including in regulatory filings or otherwise, denying, directly or indirectly, any finding in this AWC or create the impression that the AWC is without factual basis. I may not take any position in any proceeding brought by or on behalf of FINRA, or to which FINRA is a party, that is inconsistent with any part of this AWC. Nothing in this provision affects my right to take legal or factual positions in litigation or other legal proceedings in which FINRA is not a party.

I certify that I have read and understand all of the provisions of this AWC and have been given a full opportunity to ask questions about it; that I have agreed to its provisions voluntarily; and that no offer, threat, inducement, or promise of any kind, other than the terms set forth herein and the prospect of avoiding the issuance of a Complaint, has been made to induce me to submit it.

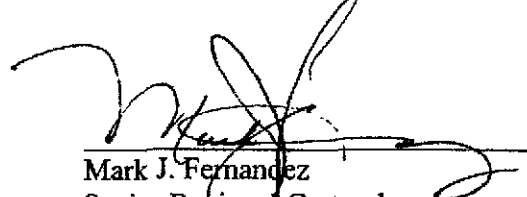
3/18/09
Date


Respondent Chuck B. Hayworth

Accepted by FINRA:

March 26, 2009
Date

Signed on behalf of the
Director of ODA, by delegated authority

A handwritten signature in black ink, appearing to read 'Mark J. Fernandez', is written over a horizontal line.

Mark J. Fernandez
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