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**FINANCIAL INDUSTRY REGULATORY AUTHORITY
LETTER OF ACCEPTANCE, WAIVER AND CONSENT
NO. 2007010890201**

TO: Department of Enforcement
Financial Industry Regulatory Authority ("FINRA")

RE: Richard L. Goins, Respondent
General Securities Representative
CRD No. 2148920

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2008 AUG 14 A 5:00
REGISTRATION & DISCLOSURE

Pursuant to NASD Rule 9216 of FINRA's Code of Procedure, I [or Respondent] submit this Letter of Acceptance, Waiver and Consent ("AWC") for the purpose of proposing a settlement of the alleged rule violations described below. This AWC is submitted on the condition that, if accepted, FINRA will not bring any future actions against me alleging violations based on the same factual findings described herein.

I.

ACCEPTANCE AND CONSENT

- A. I hereby accept and consent, without admitting or denying the findings, and solely for the purposes of this proceeding and any other proceeding brought by or on behalf of FINRA, or to which FINRA is a party, prior to a hearing and without an adjudication of any issue of law or fact, to the entry of the following findings by FINRA:

BACKGROUND

Goins entered the securities industry in April 29, 1991 when he was employed by Merrill Lynch. He became registered with FINRA on July 8, 1991, and associated with WAMU Investments Inc. on April 1, 2001. As a result of the conduct described herein, Goins was terminated by WAMU Investments on October 1, 2007. At the time of his registration with WAMU Investments, Goins held Series 7, Series 24 and Series 63 licenses.

Goins is not currently registered with a member firm; however, he remains subject to FINRA's jurisdiction for the purposes of this proceeding, pursuant to Article V, Section 4 of FINRA's Bylaws, because: (i) the AWC was filed within two years following the termination of his registration with FINRA; and (ii) the AWC charges him with misconduct committed while he was associated with a FINRA member firm. FINRA's jurisdiction over Goins extends to February 28, 2010.

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RELEVANT PRIOR DISCIPLINARY HISTORY

Respondent has no prior disciplinary history.

OVERVIEW

On June 5, 2007, Goins misappropriated funds belonging to a customer in the amount of \$3,284.65 by depositing \$1,684.65 to the account of another WAMU Bank customer and retaining \$1,600.00 in cash which he converted to his own use.

FACTS AND VIOLATIVE CONDUCT

- A. On October 1, 2007, WAMU Investments, an affiliate of Washington Mutual, Inc. and its banking subsidiaries, filed a Form U5 disclosing that Goins had been discharged and was under investigation for misappropriating customer funds. The firm's investigation revealed that Goins assisted a customer in transferring funds from an existing IRA into a new IRA account. After the new IRA account was established, there was a residual amount of cash in the customer's former IRA account in the amount of \$3,284.65 that also needed to be transferred. Goins requested that a check be forwarded to the customer at her home address, which she then brought to a WAMU bank branch and gave to Goins. After receiving the check, Goins instructed a WAMU Bank employee to deposit a portion of the proceeds, \$1,684.65, into the account of another WAMU bank customer. Goins received the remaining balance of \$1,600 in cash and misappropriated the funds.

Such acts, practice and course of conduct constitute a violation of NASD Rule 2110 by Respondent Goins.

- B. I also consent to the imposition of the following sanctions:

A bar from association with any FINRA member in any capacity

I understand that if I am barred or suspended from associating with any FINRA member, I become subject to a statutory disqualification as that term is defined in Section 3(a)(39) of the Securities Exchange Act of 1934, as amended.

Accordingly, I may not be associated with any FINRA member in any capacity, including clerical or ministerial functions, during the period of the bar or suspension. (See NASD Rule 8310 and IM-8310-1.)

The sanctions imposed herein shall be effective on a date set by FINRA staff. Pursuant to NASD IM-8310-3(e), a bar or expulsion shall become effective upon approval or acceptance of this AWC.

II.

WAIVER OF PROCEDURAL RIGHTS

I specifically and voluntarily waive the following rights granted under FINRA's Code of Procedure:

- A. To have a Formal Complaint issued specifying the allegations against me;
- B. To be notified of the Formal Complaint and have the opportunity to answer the allegations in writing;
- C. To defend against the allegations in a disciplinary hearing before a hearing panel, to have a written record of the hearing made and to have a written decision issued; and
- D. To appeal any such decision to the National Adjudicatory Council ("NAC") and then to the U.S. Securities and Exchange Commission and a U.S. Court of Appeals.

Further, I specifically and voluntarily waive any right to claim bias or prejudgment of the General Counsel, the NAC, or any member of the NAC, in connection with such person's or body's participation in discussions regarding the terms and conditions of this AWC, or other consideration of this AWC, including acceptance or rejection of this AWC.

I further specifically and voluntarily waive any right to claim that a person violated the ex parte prohibitions of NASD Rule 9143 or the separation of functions prohibitions of NASD Rule 9144, in connection with such person's or body's participation in discussions regarding the terms and conditions of this AWC, or other consideration of this AWC, including its acceptance or rejection.

III.

OTHER MATTERS

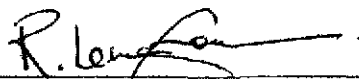
I understand that:

- A. Submission of this AWC is voluntary and will not resolve this matter unless and until it has been reviewed and accepted by the NAC, a Review Subcommittee of the NAC, or the Office of Disciplinary Affairs ("ODA"), pursuant to NASD Rule 9216;

- B. If this AWC is not accepted, its submission will not be used as evidence to prove any of the allegations against me; and
- C. If accepted:
1. this AWC will become part of my permanent disciplinary record and may be considered in any future actions brought by FINRA or any other regulator against me;
 2. this AWC will be made available through FINRA's public disclosure program in response to public inquiries about my disciplinary record;
 3. FINRA may make a public announcement concerning this agreement and the subject matter thereof in accordance with NASD Rule 8310 and IM-8310-3; and
 4. I may not take any action or make or permit to be made any public statement, including in regulatory filings or otherwise, denying, directly or indirectly, any finding in this AWC or create the impression that the AWC is without factual basis. I may not take any position in any proceeding brought by or on behalf of FINRA, or to which FINRA is a party, that is inconsistent with any part of this AWC. Nothing in this provision affects my right to take legal or factual positions in litigation or other legal proceedings in which FINRA is not a party.

I certify that I have read and understand all of the provisions of this AWC and have been given a full opportunity to ask questions about it; that I have agreed to its provisions voluntarily; and that no offer, threat, inducement, or promise of any kind, other than the terms set forth herein and the prospect of avoiding the issuance of a Complaint, has been made to induce me to submit it.

Date: 7.17.08


Richard L. Goins, Respondent

Letter of Acceptance, Waiver and Consent
2007010890201/Richard L. Goins

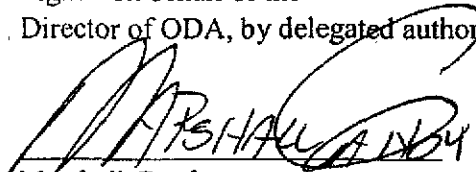
Reviewed by:


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Phone Number: 214-720-9552
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Accepted by FINRA:

8/7/2008
Date

Signed on behalf of the
Director of ODA, by delegated authority


Marshall Gandy

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FINRA Department of Enforcement
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