

FINANCIAL INDUSTRY REGULATORY AUTHORITY
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REGISTRATION & DISCLOSURE

DEPARTMENT OF ENFORCEMENT,
COMPLAINANT,

V.

JASON PINSKY (CRD NO. 2518458),
RESPONDENT.

DISCIPLINARY PROCEEDING
No. 2007011534801

COMPLAINT

The Department of Enforcement alleges:

SUMMARY

1. Pinsky violated NASD Conduct Rule 2110 by effecting two unauthorized trades in the account of Westrock Advisors, Inc. (BD No. 114338) (Westrock) customer KH in June 2007.

RESPONDENT AND JURISDICTION

2. Pinsky first became registered with FINRA in July 1995 with a former member firm as a General Securities Representative (GSR).
3. Since that time, Pinsky has been registered with 12 member firms as a GSR, including Westrock, where he was employed from November 2006 until October 2007.
4. Pinsky is currently registered with a FINRA member firm and therefore remains subject to FINRA's jurisdiction.

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SOLE CAUSE OF COMPLAINT

(Unauthorized Trading)

Violation of NASD Conduct Rule 2110

5. Paragraphs 1 through 4 of this Complaint are realleged and incorporated herein by reference.
6. Customer KH opened an account with Pinsky at Westrock in December 2006.
7. On June 26, 2007, Pinsky effected the purchase of 3,600 shares of Blackstone Group L.P. (Blackstone) stock in KH's Westrock account at a total cost of \$119,210.
8. KH never spoke to Pinsky prior to this purchase on June 26, 2007 and did not authorize Pinsky to effect it.
9. On June 29, 2007, Pinsky effected the sale of 4,000 shares of Blackstone stock in KH's Westrock account at a total price of \$119,304.
10. KH never spoke to Pinsky prior to this sale on June 29, 2007 and did not authorize Pinsky to effect it.
11. As a result of these unauthorized transactions, KH paid approximately \$3,600 in commissions and sustained losses of approximately \$15,000.
12. By reason of the foregoing, Pinsky violated NASD Conduct Rule 2110.

RELIEF REQUESTED

WHEREFORE, the Department respectfully requests that the Panel:

- A. order that one or more of the sanctions provided under FINRA Rule 8310(a), including monetary sanctions, specifically restitution and disgorgement, be imposed, including that the Respondent be required to disgorge fully any and all ill-gotten gains and/or make full and complete restitution, together with interest.
- B. order that the Respondent bear such costs of proceeding as are deemed fair and appropriate under the circumstances in accordance with FINRA NASD Rule 8330.

FINRA DEPARTMENT OF ENFORCEMENT

Date: August 24, 2009



Jeff Kern
Senior Regional Counsel
FINRA, District 10
One Liberty Plaza
New York, New York 10006
(212) 858-4080; Fax: (212) 858-4770
jeff.kern@finra.org

David Jaffe, Esq.
Regional Chief Counsel
FINRA, District 10
One Liberty Plaza
New York, New York 10006
(212) 858-4762; Fax: (212) 858-4770
david.jaffe@finra.org