

**FINANCIAL INDUSTRY REGULATORY AUTHORITY (FINRA)
LETTER OF ACCEPTANCE, WAIVER AND CONSENT
NO. 20080124987**

**To: Department of Enforcement
FINRA**

**Re: Dante T. DeMiro
General Securities Representative and General Securities Principal
(CRD No. 2674582)**

Pursuant to FINRA Rule 9216 of FINRA's Code of Procedure, I, Dante T. DeMiro, submit this Letter of Acceptance, Waiver and Consent (AWC) for the purpose of proposing a settlement of the alleged rule violations described below. This AWC is submitted on the condition that, if accepted, FINRA will not bring any future actions against me alleging violations based on the same factual findings described herein.

I. ACCEPTANCE AND CONSENT

- A. I hereby accept and consent, without admitting or denying the findings, and solely for the purposes of this proceeding and any other proceeding brought by or on behalf of FINRA, or to which FINRA is a party, prior to a hearing and without an adjudication of any issue of law or fact, to the entry of the following findings by FINRA:

Background

DeMiro first associated with a FINRA firm in October 1995. From July 13, 2006 through February 12, 2008, DeMiro was associated with FINRA firm Crocker Securities LLC and was registered with FINRA as a general securities representative and general securities principal. From April 22, 2008 through July 9, 2010, DeMiro was associated with FINRA firm Brookstone Securities, Inc. and was registered with FINRA as a general securities representative and general securities principal.

DeMiro is not currently associated with any FINRA firms and is not registered with FINRA in any capacity. However, FINRA retains jurisdiction over DeMiro pursuant to Article V, Section 4 of the FINRA By-Laws.

Relevant Disciplinary History

DeMiro has not been the subject of prior formal disciplinary action by FINRA.

Overview

DeMiro sold away \$587,000 of a Regulation D offering to six customers without disclosing these transactions to his employing FINRA firm. Through this conduct, DeMiro violated NASD Conduct Rules 3040 and 2110.

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Facts and Violative Conduct

Private Securities Transactions
NASD Conduct Rules 3040 and 3110

1. From October 11, 2006 through October 28, 2007, DeMiro sold \$587,000 of promissory notes in a Regulation D offering of MuniVest Services, LLC to six customers. These promissory notes are securities.
2. MuniVest is a company owned and operated by DeMiro.
3. DeMiro was associated with FINRA firm Crocker Securities LLC during this time period.
4. DeMiro participated in the MuniVest sales outside the scope of his employment with Crocker.
5. DeMiro did not provide Crocker with prior written notice of the MuniVest sales and did not receive written approval or acknowledgement from Crocker for these sales.
6. Through this conduct, DeMiro violated NASD Conduct Rules 3040 and 3110.

B. I also consent to the imposition of the following sanctions:

1. A suspension from associating with any FINRA firm in any capacity for nine months; and
2. A \$5,000 fine. The fine shall be due and payable either immediately upon reassociation with a FINRA firm following the nine-month suspension noted above, or prior to any application or request for relief from any statutory disqualification resulting from this or any other event or proceeding, whichever is earlier.

I specifically and voluntarily waive any right to claim that I am unable to pay, now or at any time hereafter, the monetary sanctions imposed in this matter.

The sanctions imposed herein shall be effective on a date set by FINRA staff.

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II. WAIVER OF PROCEDURAL RIGHTS

I specifically and voluntarily waive the following rights granted under FINRA's Code of Procedure:

- A. To have a Formal Complaint issued specifying the allegations against me;
- B. To be notified of the Formal Complaint and have the opportunity to answer the allegations in writing;
- C. To defend against the allegations in a disciplinary hearing before a hearing panel, to have a written record of the hearing made and to have a written decision issued; and
- D. To appeal any such decision to the National Adjudicatory Council (NAC) and then to the U.S. Securities and Exchange Commission and a U.S. Court of Appeals.

Further, I specifically and voluntarily waive any right to claim bias or prejudgment of the General Counsel, the NAC, or any member of the NAC, in connection with such person's or body's participation in discussions regarding the terms and conditions of this AWC, or other consideration of this AWC, including acceptance or rejection of this AWC.

I further specifically and voluntarily waive any right to claim that a person violated the ex parte prohibitions of FINRA Rule 9143 or the separation of functions prohibitions of FINRA Rule 9144, in connection with such person's or body's participation in discussions regarding the terms and conditions of this AWC, or other consideration of this AWC, including its acceptance or rejection.

III. OTHER MATTERS

I understand that:

- A. Submission of this AWC is voluntary and will not resolve this matter unless and until it has been reviewed and accepted by the NAC, a Review Subcommittee of the NAC, or the Office of Disciplinary Affairs (ODA), pursuant to FINRA Rule 9216;
- B. If this AWC is not accepted, its submission will not be used as evidence to prove any of the allegations against me; and
- C. If accepted:
 - 1. this AWC will become part of my permanent disciplinary record and may be considered in any future actions brought by FINRA or any other regulator against me;
 - 2. this AWC will be made available through FINRA's public disclosure program in response to public inquiries about my disciplinary record;

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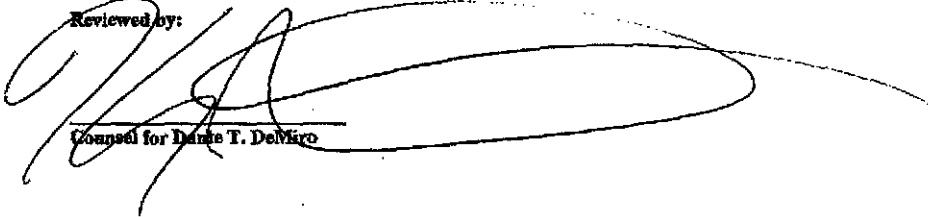
3. FINRA may make a public announcement concerning this agreement and the subject matter thereof in accordance with FINRA Rules 8310 and 8313; and
 4. I may not take any action or make or permit to be made any public statement, including in regulatory filings or otherwise, denying, directly or indirectly, any finding in this AWC or create the impression that the AWC is without factual basis. I may not take any position in any proceeding brought by or on behalf of FINRA, or to which FINRA is a party, that is inconsistent with any part of this AWC. Nothing in this provision affects my right to take legal or factual positions in litigation or other legal proceedings in which FINRA is not a party.
- D. I understand that if I am barred or suspended from associating with any FINRA firm, I become subject to a statutory disqualification as that term is defined in Article III, Section 4 of FINRA's By-Laws, incorporating Section 3(a)(39) of the Securities Exchange Act of 1934. Accordingly, I may not be associated with any FINRA firm in any capacity, including clerical or ministerial functions, during the period of the bar or suspension (see FINRA Rules 8310 and 8311).
- E. I may attach a Statement of Corrective Action to this AWC that is a statement of demonstrable corrective steps taken to prevent future misconduct. I understand that I may not deny the charges or make any statement that is inconsistent with the AWC in this Statement. This Statement does not constitute factual or legal findings by FINRA, nor does it reflect the views of FINRA or its staff.

I certify that I have read and understand all of the provisions of this AWC and have been given a full opportunity to ask questions about it; that I have agreed to its provisions voluntarily; and that no offer, threat, inducement, or promise of any kind, other than the terms set forth herein and the prospect of avoiding the issuance of a Complaint, has been made to induce me to submit it.

Date: 09/23/10


DANTE T. DEMIRO

Reviewed by:


Counsel for Dante T. DeMiro

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Accepted by FINRA:

Signed on behalf of the Director of ODA,
by delegated authority

10-11-10
Date


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