

**FINANCIAL INDUSTRY REGULATORY AUTHORITY
LETTER OF ACCEPTANCE, WAIVER AND CONSENT
NO. 2008015308001**

TO: Department of Enforcement
Financial Industry Regulatory Authority ("FINRA")

RE: Li Kopp (also known as "Sabrina Kopp," "Li Guo," and "Sabrina Guo"), ("Kopp" or
"Respondent")
CRD No. 5096198
Respondent

Pursuant to FINRA Rule 9216 of FINRA's Code of Procedure, I submit this Letter of Acceptance, Waiver and Consent ("AWC") for the purpose of proposing a settlement of the alleged rule violations described below. This AWC is submitted on the condition that, if accepted, FINRA will not bring any future actions against me alleging violations based on the same factual findings described herein.

I.

ACCEPTANCE AND CONSENT

- A. I hereby accept and consent, without admitting or denying the findings, and solely for the purposes of this proceeding and any other proceeding brought by or on behalf of FINRA, or to which FINRA is a party, prior to a hearing and without an adjudication of any issue of law or fact, to the entry of the following findings by FINRA:

BACKGROUND

Kopp first became registered with FINRA as a General Securities Representative ("GSR") through an association with member firm Westminster Securities Corporation (BD No. 6105) on June 2, 2006. She then became registered as a General Securities Principal ("GSP") beginning August 15, 2008. Her registrations through Westminster were terminated on October 10, 2008 after she was discharged from the firm on September 12, 2008.

On October 25, 2008, Kopp executed a Uniform Application for Securities Industry Registration or Transfer (Form U4) that was submitted to FINRA to become registered through another member firm. On November 13, 2008, prior to Kopp becoming registered in any capacity, the firm filed a Uniform Termination Notice for Securities Industry Registration (Form U5) with respect to

Kopp. The Form U5 stated that Kopp's last date of employment with the firm was October 27, 2008.

Kopp is not currently associated with any FINRA member firm, nor is she otherwise employed in the securities industry. However, she remains subject to FINRA's jurisdiction, pursuant to Article V, Section 4 of FINRA's By-Laws.

RELEVANT DISCIPLINARY HISTORY

Kopp has no formal disciplinary history with the Securities and Exchange Commission, any state securities agency, or any self-regulatory organization.

OVERVIEW

Kopp failed to provide prompt written notice to Westminster that she was engaged in an outside business activity. Specifically, from at least June 2008 through at least September 2008, Kopp took steps to commence a business activity unrelated to her relationship with Westminster without promptly notifying Westminster of her outside activities.

FACTS AND VIOLATIVE CONDUCT

From at least June 2008 through at least September 2008, while Kopp was associated with Westminster, she engaged in an undisclosed outside business activity without providing prompt written notice to Westminster. Specifically, during this period Kopp, working with others, took steps to establish a business whose apparent purpose was to provide investment banking-related services to Chinese companies seeking access to United States capital markets. By reason of the foregoing, Kopp violated NASD Conduct Rules 3030 and 2110.

B. I also consent to the imposition of the following sanctions:

- A suspension from association with any FINRA member in any and all capacities for a period of six (6) months; and
- A fine of \$7,500.

The sanctions imposed herein shall be effective on a date set by FINRA staff. The fine shall be due and payable either immediately upon reassociation with a member firm following the suspension noted above, or prior to any application or request for relief from any statutory disqualification resulting from this or any other event or proceeding, whichever is earlier.

I specifically and voluntarily waive any right to claim that I am unable to pay, now or at any time hereafter, the monetary sanction(s) imposed in this matter. I

have submitted an Election of Payment form showing the method by which I propose to pay the fine imposed.

I understand that if I am barred or suspended from associating with any FINRA member, I become subject to a statutory disqualification as that term is defined in Section 3(a)(39) of the Securities Exchange Act of 1934, as amended. Accordingly, I may not be associated with any FINRA member in any capacity, including clerical or ministerial functions, during the period of the bar or suspension (see FINRA Rules 8310 and 8311).

II.

WAIVER OF PROCEDURAL RIGHTS

I specifically and voluntarily waive the following rights granted under FINRA's Code of Procedure:

- A. To have a Complaint issued specifying the allegations against me;
- B. To be notified of the Complaint and have the opportunity to answer the allegations in writing;
- C. To defend against the allegations in a disciplinary hearing before a hearing panel, to have a written record of the hearing made and to have a written decision issued; and
- D. To appeal any such decision to the National Adjudicatory Council ("NAC") and then to the U.S. Securities and Exchange Commission and a U.S. Court of Appeals.

Further, I specifically and voluntarily waive any right to claim bias or prejudgment of the General Counsel, the NAC, or any member of the NAC, in connection with such person's or body's participation in discussions regarding the terms and conditions of this AWC, or other consideration of this AWC, including acceptance or rejection of this AWC.

I further specifically and voluntarily waive any right to claim that a person violated the ex parte prohibitions of FINRA Rule 9143 or the separation of functions prohibitions of FINRA Rule 9144, in connection with such person's or body's participation in discussions regarding the terms and conditions of this AWC, or other consideration of this AWC, including its acceptance or rejection.

III.

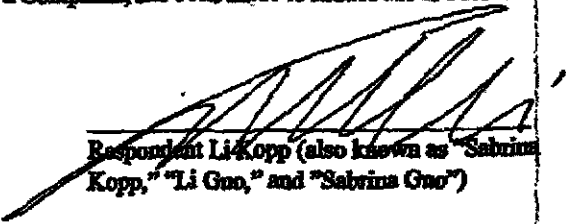
OTHER MATTERS

I understand that:

- A. Submission of this AWC is voluntary and will not resolve this matter unless and until it has been reviewed and accepted by the NAC, a Review Subcommittee of the NAC, or the Office of Disciplinary Affairs ("ODA"), pursuant to FINRA Rule 9216;
- B. If this AWC is not accepted, its submission will not be used as evidence to prove any of the allegations against me; and
- C. If accepted:
 - 1. this AWC will become part of my permanent disciplinary record and may be considered in any future actions brought by FINRA or any other regulator against me;
 - 2. this AWC will be made available through FINRA's public disclosure program in response to public inquiries about my disciplinary record;
 - 3. FINRA may make a public announcement concerning this agreement and the subject matter thereof in accordance with FINRA Rule 8313; and
 - 4. I may not take any action or make or permit to be made any public statement, including in regulatory filings or otherwise, denying, directly or indirectly, any finding in this AWC or create the impression that the AWC is without factual basis. I may not take any position in any proceeding brought by or on behalf of FINRA, or to which FINRA is a party, that is inconsistent with any part of this AWC. Nothing in this provision affects my right to take legal or factual positions in litigation or other legal proceedings in which FINRA is not a party.
- D. I may attach a Corrective Action Statement to this AWC that is a statement of demonstrable corrective steps taken to prevent future misconduct. I understand that I may not deny the charges or make any statement that is inconsistent with the AWC in this Statement. This Statement does not constitute factual or legal findings by FINRA, nor does it reflect the views of FINRA or its staff.

I certify that I have read and understand all of the provisions of this AWC and have been given a full opportunity to ask questions about it; that I have agreed to its provisions voluntarily, and that no offer, threat, inducement, or promise of any kind, other than the terms set forth herein and the prospect of avoiding the issuance of a Complaint, has been made to induce me to submit it.

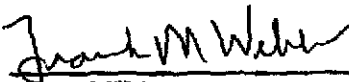
10/05/2010
Date (mm/dd/yyyy)


Respondent Li Kopp (also known as "Sabrina Kopp," "Li Guo," and "Sabrina Gao")

Accepted by FINRA:

October 8, 2010
Date

Signed on behalf of the
Director of ODA, by delegated authority


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