

**FINANCIAL INDUSTRY REGULATORY AUTHORITY
LETTER OF ACCEPTANCE, WAIVER AND CONSENT
NO. 2009016600001**

TO: Department of Enforcement
Financial Industry Regulatory Authority ("FINRA")

RE: Jason Leekarl Beckett, Respondent
Investment Company and Variable Contracts Representative
CRD No. 3186927

Pursuant to FINRA Rule 9216 of FINRA's Code of Procedure, I submit this Letter of Acceptance, Waiver and Consent ("AWC") for the purpose of proposing a settlement of the alleged rule violations described below. This AWC is submitted on the condition that, if accepted, FINRA will not bring any future actions against me alleging violations based on the same factual findings described herein.

I.

ACCEPTANCE AND CONSENT

- A. I hereby accept and consent, without admitting or denying the findings, and solely for the purposes of this proceeding and any other proceeding brought by or on behalf of FINRA, or to which FINRA is a party, prior to a hearing and without an adjudication of any issue of law or fact, to the entry of the following findings by FINRA:

BACKGROUND

Jason Leekarl Beckett ("Beckett") entered the securities industry in January 1999, and he was employed by a FINRA member firm from January 1999 until January 2003. Beckett was first registered as an investment company and variable contracts products representative with FINRA in February 1999. Beckett was employed by another FINRA member firm from January 2003 through June 2006. Beckett was later employed by Traderight Securities, Inc. ("Traderight") in January 2007, and became registered with Traderight as an investment company and variable contracts products representative. Beckett remained with Traderight until January 2009. Beckett is not currently employed by a FINRA member firm and does not have a relevant disciplinary history.

OVERVIEW

Beckett placed an advertisement in a local newspaper containing misleading statements, without his FINRA member firm's knowledge or approval, in violation of NASD Conduct Rules 2210 and 2110. Beckett further maintained a website for an entity he owned, Beckett Financial Group, LLC, without the knowledge or approval of his FINRA member firm, in violation of NASD Conduct Rules 2210 and 2110.

FACTS AND VIOLATIVE CONDUCT

1. In October 2008, while associated with Traderight, Beckett submitted an advertisement to a local newspaper. The advertisement listed an entity owned by Beckett as offering certain investments, including CDs and fixed annuities. Beckett did not submit the advertisement to Traderight for review and approval. Moreover,

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the advertisement content included misleading statements regarding the offered investments, including "We Have The Best of Both" and "Your Safe Money Solution."

2. Also, beginning on February 14, 2007, Beckett maintained a website for Beckett Financial Group, LLC, which was accessible to the investing public.¹ This website included many pages of internet advertising for numerous products, including fixed and variable annuities and displayed an investment pyramid that included uncovered and covered options, stocks and bonds, variable annuities, variable life insurance, and U.S. government securities. However, Beckett failed to submit the website material to Traderight for review until October 2008, and failed to obtain written approval of the website content by Traderight prior to its use. Moreover, Beckett completed an Annual Certification on October 30, 2007, which he provided to Traderight. Beckett answered "NO," on the Annual Certification, to the question asking whether he anticipated using any type of electronic communication systems such as the internet for soliciting business.

Such acts, practices and conduct constitute separate and distinct violations of NASD Conduct Rules 2210 and 2110 by Respondent Beckett.

- B. I also consent to the imposition of the following sanctions: A \$10,000 fine and a two-month suspension from association with any FINRA member firm in all capacities.

The fine shall be due and payable either immediately upon reassociation with a member firm following the two-month suspension noted above, or prior to any application or request for relief from any statutory disqualification resulting from this or any other event or proceeding, whichever is earlier.

I specifically and voluntarily waive any right to claim that I am unable to pay, now or at any time hereafter, the monetary sanction imposed in this matter.

I understand that if I am barred or suspended from associating with any FINRA member, I become subject to a statutory disqualification as that term is defined in Section 3(a)(39) of the Securities Exchange Act of 1934, as amended. Accordingly, I may not be associated with any FINRA member in any capacity, including clerical or ministerial functions, during the period of the bar or suspension (see FINRA Rules 8310 and 8311).

The sanctions imposed herein shall be effective on a date set by FINRA staff.

II.

WAIVER OF PROCEDURAL RIGHTS

I specifically and voluntarily waive the following rights granted under FINRA's Code of Procedure:

- A. To have a Complaint issued specifying the allegations against me;
- B. To be notified of the Complaint and have the opportunity to answer the allegations in

¹ Beckett Financial Group, LLC was established in 2005. It is controlled by Beckett and conducts insurance-related business.

writing;

- C. To defend against the allegations in a disciplinary hearing before a hearing panel, to have a written record of the hearing made and to have a written decision issued; and
- D. To appeal any such decision to the National Adjudicatory Council ("NAC") and then to the U.S. Securities and Exchange Commission and a U.S. Court of Appeals.

Further, I specifically and voluntarily waive any right to claim bias or prejudgment of the General Counsel, the NAC, or any member of the NAC, in connection with such person's or body's participation in discussions regarding the terms and conditions of this AWC, or other consideration of this AWC, including acceptance or rejection of this AWC.

I further specifically and voluntarily waive any right to claim that a person violated the ex parte prohibitions of FINRA Rule 9143 or the separation of functions prohibitions of FINRA Rule 9144, in connection with such person's or body's participation in discussions regarding the terms and conditions of this AWC, or other consideration of this AWC, including its acceptance or rejection.

III.

OTHER MATTERS

I understand that:

- A. Submission of this AWC is voluntary and will not resolve this matter unless and until it has been reviewed and accepted by the NAC, a Review Subcommittee of the NAC, or the Office of Disciplinary Affairs ("ODA"), pursuant to FINRA Rule 9216;
- B. If this AWC is not accepted, its submission will not be used as evidence to prove any of the allegations against me; and
- C. If accepted:
 - 1. This AWC will become part of my permanent disciplinary record and may be considered in any future actions brought by FINRA or any other regulator against me;
 - 2. This AWC will be made available through FINRA's public disclosure program in response to public inquiries about my disciplinary record;
 - 3. FINRA may make a public announcement concerning this agreement and the subject matter thereof in accordance with FINRA Rule 8313; and
 - 4. I may not take any action or make or permit to be made any public statement, including in regulatory filings or otherwise, denying, directly or indirectly, any finding in this AWC or create the impression that the AWC is without factual basis. I may not take any position in any proceeding brought by or on behalf of FINRA, or to which FINRA is a party, that is inconsistent with any part of this AWC. Nothing in this provision affects my right to take legal or factual positions in litigation or other legal proceedings in which FINRA is not a party.

- D. I may attach a Corrective Action Statement to this AWC that is a statement of demonstrable corrective steps taken to prevent future misconduct. I understand that I may not deny the charges or make any statement that is inconsistent with the AWC in this Statement. This Statement does not constitute factual or legal findings by FINRA, nor does it reflect the views of FINRA or its staff.

I certify that I have read and understand all of the provisions of this AWC and have been given a full opportunity to ask questions about it; that I have agreed to its provisions voluntarily; and that no offer, threat, inducement, or promise of any kind, other than the terms set forth herein and the prospect of avoiding the issuance of a Complaint, has been made to induce me to submit it.

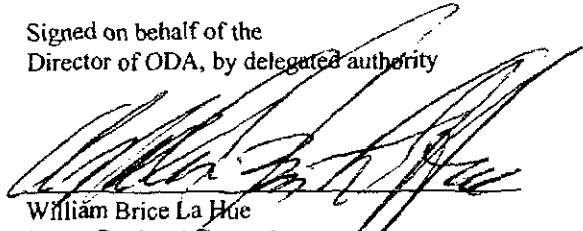
11/29/2010
Date


Jason Leekarl Beckett, Respondent

Accepted by FINRA:

12/20/2010
Date

Signed on behalf of the
Director of ODA, by delegated authority


William Brice La Hue
Senior Regional Counsel
FINRA, Department of Enforcement
One Securities Centre, Suite 500
3490 Piedmont Road, N.E.
Atlanta, Georgia 30305
(404) 239-6111; Fax: (404) 264-1586
E-Mail: brice.lahue@finra.org