

**FINANCIAL INDUSTRY REGULATORY AUTHORITY (FINRA)
OFFICE OF HEARING OFFICERS**

DEPARTMENT OF ENFORCEMENT,

Complainant,

v.

HAROLD EDWIN BISSETT, JR.,
(CRD No. 858422)

Respondent.

Disciplinary Proceeding
No. 2009016924901

Hearing Officer: LBB

ORDER ACCEPTING OFFER OF SETTLEMENT

INTRODUCTION

Disciplinary Proceeding No. 2009016924901 was filed on January 18, 2011, by the Department of Enforcement (Enforcement) of the Financial Industry Regulatory Authority (FINRA). Harold Edwin Bissett, Jr. (Bissett) submitted an Offer of Settlement (Offer) to Complainant dated May 27, 2011. Pursuant to FINRA Rule 9270(e), the Complainant and the National Adjudicatory Council (NAC), a Review Subcommittee of the NAC, or the Office of Disciplinary Affairs (ODA) have accepted the uncontested Offer. Accordingly, this Order now is issued pursuant to FINRA Rule 9270(e)(3). The findings, conclusions and sanctions set forth in this Order are those stated in the Offer as accepted by the Complainant and approved by the NAC.

Under the terms of the Offer, Bissett has consented, without admitting or denying the allegations of the Complaint, and solely for the purposes of this proceeding and any other proceeding brought by or on behalf of FINRA, or to which FINRA is a party, to the entry of findings and violations consistent with the allegations of the Complaint, and to the imposition of

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the sanctions set forth below, and fully understands that this Order will become part of Bissett's permanent disciplinary record and may be considered in any future actions brought by FINRA.

BACKGROUND

Harold Edwin Bissett, Jr. was first registered with a FINRA member firm as a general securities representative in October 1978. Bissett was also registered as a general securities sales supervisor in July 1993 and as a general securities principal in October 1993. Bissett was registered with two FINRA member firms prior to becoming employed by FINRA member LPL Financial Corporation (LPL) in July 1993. Bissett remained with LPL until February 2010. Bissett is currently associated with a FINRA member firm, and is therefore subject to FINRA's jurisdiction.

FINDINGS AND CONCLUSIONS

It has been determined that the Offer be accepted and that findings be made as follows:

Cause of Action

At all times relevant to this Complaint, customer K.R. maintained an account with LPL that was serviced by Bissett. Customer K.R.'s account was not accepted by LPL as a discretionary account, nor does LPL allow the use of discretion in customer accounts. Customer K.R. did not give Bissett written authorization to exercise discretion in her account. During the period from August 2008 to October 2008, Bissett exercised discretion in customer K.R.'s account on two occasions.

Specifically, Bissett used discretion on August 5, 2008, when he bought 2319.16 shares of the BlackRock Equity Dividend B Fund (MBDVX) for K. R.'s account, for a total investment of \$42,005.

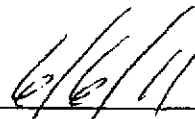
Bissett also used discretion on October 20, 2008 when he sold 1,960.60 Class A shares of the Janus Advisor Series Long/Short Fund and purchased 1,858.74 Class A shares of Ivy Funds Large Cap Growth Fund (WLGAX), for K.R.'s account. Based on the foregoing, Respondent Bissett violated NASD Conduct Rules 2510(b) and 2110.

Based on these considerations, the sanctions hereby imposed by the acceptance of the Offer are in the public interest, are sufficiently remedial to deter Respondent Bissett from any future misconduct, and represent a proper discharge by FINRA, of its regulatory responsibility under the Securities Exchange Act of 1934.

SANCTIONS

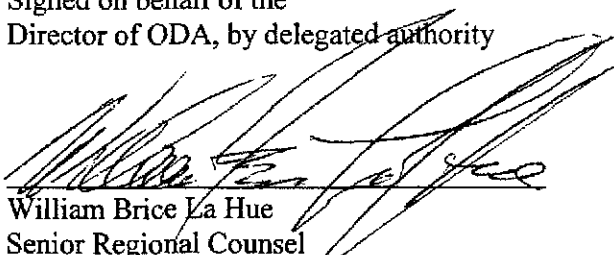
It is ordered that Respondent Bissett be fined \$2,500 and suspended from association with any FINRA member firm in all capacities for a period of five business days. The sanctions imposed herein shall be effective on a date set by FINRA staff.

SO ORDERED.



Date

Signed on behalf of the
Director of ODA, by delegated authority



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