

FINANCIAL INDUSTRY REGULATORY AUTHORITY

OFFICE OF HEARING OFFICERS

DEPARTMENT OF ENFORCEMENT,

COMPLAINANT,

v.

SEAN FRANCIS SHERIDAN
(CRD No. 3151928),

RESPONDENT.

DISCIPLINARY PROCEEDING
No. 2009019209204

AMENDED COMPLAINT

The Department of Enforcement alleges:

SUMMARY

1. From in or about January 2007 through December 2009 (the Relevant Period), Sean Francis Sheridan recommended approximately 205 unsuitable mutual fund switch transactions in the accounts of eight customers. Sheridan only recommended Class A mutual fund shares, thereby requiring customers to pay sales charges with each new purchase. Furthermore, Sheridan effected the switches on a short-term basis. The average holding period for the mutual funds that Sheridan sold was just four to five months.
2. As a result of Sheridan's unsuitable switches and trading of mutual funds, the customers incurred unnecessary sales charges and suffered losses of approximately \$1,048,856. Conversely, Sheridan received commissions of approximately \$267,000 through this activity.

3. Additionally, Sheridan never disclosed to the eight customers that they could avoid new sales charges through the use of “Free Exchanges,” which enable the exchange of mutual fund shares within the same fund family at no additional cost. Some of Sheridan’s customers owned funds in 30 or more different mutual fund families during the Relevant Period.
4. Moreover, Sheridan falsified firm records. His mutual fund switch recommendations were solicited. Nevertheless, from January 2007 until in or about November 2008, Sheridan falsely identified those transactions as “unsolicited” when placing the trades through his employer member firm’s electronic order entry system, thereby causing its records to be inaccurate.
5. By virtue of this misconduct, Sheridan violated NASD Conduct Rules 2110, 2120, 2310 and 3110, IM-2310-2, and FINRA Rules 2010 and 2020, and he willfully violated Section 10(b) of the Securities Exchange Act of 1934 (Exchange Act) and Rule 10b-5 thereunder.

RESPONDENT AND JURISDICTION

6. On December 20, 1986, Sheridan first became registered with FINRA as a General Securities Representative. From on or about April 20, 2001 through on or about January 27, 2010, Sheridan was registered in that same capacity through J.P. Turner & Company LLC (the Firm). Sheridan reported to an Office of Supervisory Jurisdiction in Nebraska, but worked from his home in New Jersey. Since August 31 2010, Sheridan has been registered in that capacity through another member firm.

OVERVIEW OF SHERIDAN'S UNSUITABLE MUTUAL FUND SWITCHING/TRADING ACTIVITY

7. During the Relevant Period, Sheridan recommended and effected approximately 205 unsuitable mutual fund switches in the accounts of eight customers (EW, FW, RM & DM (Joint Account), RMS, CD, MD and DP). In connection with those transactions, Sheridan exclusively recommended Class A mutual fund shares that charged front-end sales loads of 4-5% with each new purchase
8. The funds that Sheridan sold to his customers were the products of large mutual fund companies, such as Janus, Fidelity and Van Kampen, that had numerous fund offerings in different categories and investment styles. Nevertheless, Sheridan consistently moved customers into a new mutual fund company (fund family) with each new recommendation and subsequent purchase, requiring them to pay a new sales charge each time.
9. Sheridan randomly switched customers between fund categories such as Growth, Natural Resources, Gold, Emerging Markets, Science and Technology. As alleged further herein, Sheridan never offered or disclosed to customers the option of exchanging into another fund within the same fund family at no cost.
10. Furthermore, Sheridan traded the mutual funds in these accounts on a short-term basis. He held the majority of the mutual funds on average of only four to five months before selling them to buy another mutual fund. In some instances, he sold fund shares in customer accounts within a month of purchase.
11. The mutual fund customers were unsophisticated investors and had maintained their accounts with Sheridan for several years. Three of the customers are retired and two are disabled. They did not understand the risks associated with mutual

fund trading/switching. Instead, they relied on Sheridan to guide them. In most instances, the funds that they invested with Sheridan represented the majority of their liquid net worth and retirement funds.

12. Sheridan's mutual fund switching/trading succeeded in generating commissions for himself, rather than investment returns for the customers.

During the Relevant Period, Sheridan's customers incurred losses of approximately \$1,048,856, while Sheridan received commissions of approximately \$267,000.

FIRST CAUSE OF ACTION

Unsuitable Mutual Fund Switching/Trading (Customer EW) (NASD Conduct Rules 2310 and 2110 and IM-2310-2)

13. The Department realleges and incorporates by reference paragraphs 1 through 12 above.
14. EW opened a brokerage account with Sheridan at the Firm in 2003. At the time, EW was 32 years old, a high school graduate and disabled. EW's primary source of income, in addition to his investments, was his social security disability benefits. On the new account form, Sheridan listed EW's investment objectives as "safety of principal," "income" and "growth."
15. From in or about January 2007 through in or about October 2008, Sheridan recommended to EW and effected approximately 32 mutual fund switches in his account, as more fully described in Exhibit A attached to this Complaint and incorporated herein by reference. Sheridan only recommended Class A mutual fund shares to EW, resulting in EW having to pay additional sales charges with each new purchase. In total, Sheridan recommended and effected approximately

70 mutual fund transactions that Sheridan recommended and effected in EW's account during this period.

16. Moreover, Sheridan engaged in the short-term trading of mutual fund positions in EW's account. On average, he held EW's mutual fund positions for only six months before selling them to buy another fund. In two instances, Sheridan sold mutual funds in EW's account within one month of their purchase.
17. Sheridan recommended and effected the transactions in EW's account, as detailed on Exhibit A, without having reasonable grounds for believing that such transactions were suitable for EW in view of the size and frequency of the transactions, the transaction costs incurred, and in light of the customer's financial situation, investment objectives, and needs.
18. During this period, EW lost approximately \$272,000 through Sheridan's unsuitable recommendations. Conversely, Sheridan received approximately \$48,000 in gross commissions from this activity.
19. By recommending unsuitable mutual fund transactions to EW, Sheridan violated NASD Conduct Rules 2310 and 2110 and IM-2310-2.

SECOND CAUSE OF ACTION

Unsuitable Mutual Fund Switching/Trading (Customer FW) (NASD Conduct Rules 2310 and 2110 and IM-2310-2)

20. The Department realleges and incorporates by reference paragraphs 1 through 19 above.
21. FW opened a brokerage account with Sheridan at the Firm in 2003. At the time, FW was 54 years old and worked as an administrative employee at a medical practice. On the new account forms, Sheridan listed FW's investment objectives

as “safety of principal” and “growth.” Sheridan further identified FW’s risk tolerance as “medium.”

22. From in or about January 2007 through in or about November 2008, Sheridan recommended to FW and effected approximately nine mutual fund switches in her account, as more fully described in Exhibit B attached to this Complaint and incorporated herein by reference. Sheridan only recommended Class A mutual fund shares to FW, resulting in her having to pay additional sales charges with each new purchase. In total, Sheridan recommended and effected approximately 22 mutual fund trades in FW’s account during this period.
23. Sheridan engaged in the short-term trading of mutual funds in FW’s account. On average, he held FW’s mutual fund positions for only five months before selling them to buy another mutual fund. In one instance, Sheridan sold a mutual fund in FW’s within three weeks of purchase.
24. Sheridan recommended and effected the transactions in FW’s account, as detailed on Exhibit B, without having reasonable grounds for believing that such transactions were suitable for FW in view of the size and frequency of the transactions, the transaction costs incurred, and in light of the customer’s financial situation, investment objectives, and needs.
25. During this period, EW lost approximately \$29,000 through Sheridan’s unsuitable recommendations. Conversely, Sheridan received gross commissions of approximately \$6,000 from this activity.
26. By recommending unsuitable mutual fund transactions to FW, Sheridan violated NASD Conduct Rules 2310 and 2110 and IM-2310-2.

THIRD CAUSE OF ACTION

Unsuitable Mutual Fund Switching/Trading (Customers RM/DM) (NASD Conduct Rules 2310 and 2110, IM-2310-2 and FINRA Rule 2010)

27. The Department realleges and incorporates by reference paragraphs 1 through 26 above.
28. RM and DM opened a joint account with Sheridan at the Firm in 2003. RM and DM are married, and RM is a small business owner. On the new account forms, Sheridan listed the customers' investment objectives as "safety of principal" and "growth."
29. From in or about January 2007 through in or about December 2009, Sheridan recommended to RM and DM and effected approximately 38 mutual fund switches in their account, as more fully described in Exhibit C to this Complaint and incorporated herein by reference. Sheridan only recommended Class A mutual fund shares to RM and DM, resulting in them having to pay additional sales charges with each new purchase. In total, Sheridan recommended and effected approximately 80 mutual fund transactions in RM and DM's account during this period.
30. Sheridan engaged in the short-term trading of mutual funds in the joint account. On average, he held the mutual fund in this account for only five months before selling them to buy another mutual fund. In two instances, Sheridan sold mutual funds in the joint account within one month of purchase, and in five instances, sold mutual funds within two months of purchase.

31. Sheridan recommended and effected the transactions in RM and DM's account, as detailed on Exhibit C, without having reasonable grounds for believing that such transactions were suitable for RM and DM in view of the size and frequency of the transactions, the transaction costs incurred, and in light of the customers' financial situation, investment objectives, and needs.
32. During this period, RM and DM lost approximately \$127,000 through Sheridan's unsuitable recommendations. Conversely, Sheridan's received commissions of approximately \$35,000 from this activity.
33. By recommending unsuitable transactions to RM/DM, Sheridan violated NASD Conduct Rules 2110 (for conduct before December 15, 2008) and 2310, IM-2310-2 and FINRA Rule 2010 (for conduct after December 14, 2008).

FOURTH CAUSE OF ACTION

Unsuitable Mutual Fund Switching/Trading (Customer RMS) (NASD Conduct Rules 2310 and 2110, IM-2310-2 and FINRA Rule 2010)

34. The Department realleges and incorporates by reference paragraphs 1 through 33 above.
35. RMS opened an IRA account with Sheridan at the Firm in 2003. At the time, RMS was 65 years old and retired. On the new account forms, Sheridan listed RMS's investment objectives as safety of principal and growth.
36. From in or about February 2007 through in or about December 2009, Sheridan recommended to RMS and effected approximately 23 mutual fund switches in his account, as more fully described in Exhibit D attached to this Complaint and incorporated herein by reference. Sheridan only recommended Class A mutual fund shares to RMS, resulting in him having to pay additional sales charges with

each new purchase. In total, Sheridan recommended and effected approximately 46 mutual fund transactions in RMS's account during this period.

37. Sheridan engaged in the short-term trading of mutual funds in RMS's account. On average, he held the mutual fund positions in RMS' account for only five months before selling them to buy another mutual fund. In one instance, Sheridan sold a mutual fund in RMS's account after only three weeks of purchase. In addition, Sheridan sold three other mutual fund positions in this account within two months of purchase.
38. Sheridan recommended and effected the transactions in RMS's account, as detailed on Exhibit D, without having reasonable grounds for believing that such transactions were suitable for RMS in view of the size and frequency of the transactions, the transaction costs incurred, and in light of the customer's financial situation, investment objectives, and needs.
39. During this period, RMS lost approximately \$83,000 through Sheridan's unsuitable recommendations. Conversely, Sheridan received gross commissions of approximately \$19,000 from this activity.
40. By recommending unsuitable mutual fund transactions to RMS, Sheridan violated NASD Conduct Rules 2110 (for conduct before December 15, 2008) and 2310, IM-2310-2 and FINRA Rule 2010 (for conduct after December 14, 2008).

FIFTH CAUSE OF ACTION

Unsuitable Mutual Fund Switching/Trading (Customer CD) (NASD Conduct Rules 2310 and 2110, IM-2310-2 and FINRA Rule 2010)

41. The Department realleges and incorporates by reference paragraphs 1 through 40.
42. CD opened an IRA account with Sheridan at the Firm in 2007. At the time, CD was 70 years old and a retired commercial printer. On the new account form, Sheridan listed CD's investment objective as "capital appreciation" and identified CD's risk tolerance as "moderate."
43. From in or about October 2007 through in or about December 2009, Sheridan recommended to CD and effected approximately 17 mutual fund switches in his account, as more fully described in Exhibit E to this Complaint and incorporated herein by reference. Sheridan only recommended Class A mutual fund shares to CD, resulting in him having to pay additional sales charges with each new purchase. In total, there were approximately 39 mutual fund transactions that Sheridan recommended and effected in CD's account during this period.
44. Sheridan engaged in the short-term trading of mutual funds in this account. On average, he held the mutual fund positions in CD's account for only four-and-a-half months before selling them. In one instance, Sheridan sold a mutual fund in this account within three weeks of its purchase.
45. Sheridan recommended and effected the transactions in CD's account, as detailed on Exhibit E, without having reasonable grounds for believing that such transactions were suitable for CD in view of the size and frequency of the transactions, the transaction costs incurred, and in light of the customer's financial situation, investment objectives, and needs.

46. During this period, CD lost approximately \$88,000 through Sheridan's unsuitable recommendations. Conversely, Sheridan received gross commissions of approximately \$16,000 from this activity.
47. By recommending unsuitable transactions to CD, Sheridan violated NASD Conduct Rules 2110 (for conduct before December 15, 2008) and 2310, IM-2310-2 and FINRA Rule 2010 (for conduct after December 14, 2008).

SIXTH CAUSE OF ACTION

Unsuitable Mutual Fund Switching/Trading (Customer MD) (NASD Conduct Rules 2310 and 2110, IM-2310-2 and FINRA Rule 2010)

48. The Department realleges and incorporates by reference paragraphs 1 through 47 above.
49. MD opened multiple brokerage accounts with Sheridan at the Firm in March 2005. The activity alleged herein occurred in MD's IRA rollover account. At the time the accounts were opened, MD was 65 years old and retired. On the new account forms, Sheridan listed MD's investment objective as "capital appreciation" and identified her risk tolerance as "moderate."
50. From in or about February 2007 through in or about December 2009, Sheridan recommended to MD and effected approximately 38 mutual fund switches in her account, as more fully described in Exhibit F to this Complaint and incorporated herein by reference. Sheridan only recommended Class A mutual fund shares to MD, resulting in her having to pay additional sales charges with each new purchase. In total, Sheridan recommended and effected approximately 83 mutual fund transactions in MD's account during this period.

51. Sheridan engaged in the short-term trading of mutual funds in this account. On average, he held the mutual fund positions in MD's account for only five months before selling them. In one instance, Sheridan sold a mutual fund in this account after only one month. In addition, Sheridan sold five other positions within two months of purchase.
52. Sheridan recommended and effected the transactions in MD's account, as detailed on Exhibit F, without having reasonable grounds for believing that such transactions were suitable for MD in view of the size and frequency of the transactions, the transaction costs incurred, and in light of the customer's financial situation, investment objectives, and needs.
53. During this period, MD lost approximately \$137,000 through Sheridan's unsuitable recommendations. Conversely, Sheridan received gross commissions of approximately \$46,000 from this activity.
54. By recommending unsuitable transactions to MD, Sheridan violated NASD Conduct Rules 2110 (for conduct before December 15, 2008) and 2310, IM-2310-2 and FINRA Rule 2010 (for conduct after December 14, 2008).

SEVENTH CAUSE OF ACTION

Unsuitable Mutual Fund Switching/Trading (Customer DP) (NASD Conduct Rules 2310 and 2110, IM-2310-2 and FINRA Rule 2010)

55. The Department realleges and incorporates by reference paragraphs 1 through 54 above.
56. DP opened an IRA account with Sheridan at the Firm in December 2002. At the time the account was opened, DP was 60 years old and retired. On the new account form, Sheridan listed MD's investment objective as "Growth."

57. From in or about January 2007 through in or about December 2009, Sheridan recommended to DP and effected approximately 48 mutual fund switches in her account, as more fully described in Exhibit G to this Complaint and incorporated herein by reference. Sheridan only recommended Class A mutual fund shares to DP, resulting in her having to pay additional sales charges with each new purchase. In total, Sheridan recommended and effected approximately 100 mutual fund transactions in DP's account during this period.
58. Sheridan engaged in the short-term trading of mutual funds in this account. On average, he held the mutual fund positions in DP's account for only four-and-a-half months before selling them. In thirteen instances, Sheridan sold a mutual fund in this account within three months of purchase.
59. Sheridan recommended and effected the transactions in DP's account, as detailed on Exhibit G, without having reasonable grounds for believing that such transactions were suitable for DP in view of the size and frequency of the transactions, the transaction costs incurred, and in light of the customer's financial situation, investment objectives, and needs.
60. During this period, DP lost approximately \$312,856 through Sheridan's unsuitable recommendations. Conversely, Sheridan received gross commissions of approximately \$97,000 from this activity.
61. By recommending unsuitable transactions to DP, Sheridan violated NASD Conduct Rules 2110 (for conduct before December 15, 2008) and 2310, IM-2310-2 and FINRA Rule 2010 (for conduct after December 14, 2008).

EIGHTH CAUSE OF ACTION

Fraudulent Omissions

(NASD Conduct Rules 2120 and 2110, IM-2310-2, FINRA Rules 2010 and 2020, and Section 10(b) of the Exchange Act and Rule 10b-5 thereunder)

62. The Department realleges and incorporates by reference paragraphs 1 through 61 above.
63. In connection with the mutual fund switches involving customer EW described in Exhibit A (First Cause of Action), Sheridan failed to disclose to EW that he could avoid a sales charge for each new Class A mutual purchase through the use of a free exchange. This was material information. Because Sheridan failed to provide EW with the option of utilizing free exchanges, EW paid front-end sales loads of approximately 4 to 5% for each mutual fund investment.
64. In connection with the mutual fund switches involving customer FW described in Exhibit B (Second Cause of Action), Sheridan failed to disclose to FW that she could avoid a sales charge for each new Class A mutual purchase through the use of a free exchange. This was material information. Because Sheridan failed to provide FW with the option of utilizing free exchanges, she paid front-end sales loads of approximately 4 to 5% for each mutual fund investment.
65. In connection with the mutual fund switches involving customers RM and DM described in Exhibit C (Third Cause of Action), Sheridan failed to disclose to RM and DM that they could avoid a sales charge for each new Class A mutual purchase through the use of a free exchange. This was material information. Because Sheridan failed to provide these customers with the option of utilizing

free exchanges, they paid front-end sales loads of approximately 4 to 5% for each mutual fund investment.

66. In connection with the mutual fund switches involving customer RMS described in Exhibit D (Fourth Cause of Action), Sheridan failed to disclose to RMS that he could avoid a sales charge for each new Class A mutual purchase through the use of a free exchange. This was material information. Because Sheridan failed to provide RMS with the option of utilizing free exchanges, RMS paid front-end sales loads of approximately 4 to 5% for each mutual fund investment.
67. In connection with the mutual fund switches involving customer CD described in Exhibit E (Fifth Cause of Action), Sheridan failed to disclose to CD that he could avoid a sales charge for each new Class A mutual purchase through the use of a free exchange. This was material information. Because Sheridan failed to provide CD with the option of utilizing free exchanges, CD paid front-end sales loads of approximately 4 to 5% for each mutual fund investment.
68. In connection with the mutual fund switches involving customer MD described in Exhibit F (Sixth Cause of Action), Sheridan failed to disclose to MD that she could avoid a sales charge for each new Class A mutual purchase through the use of a free exchange. This was material information. Because Sheridan failed to provide MD with the option of utilizing free exchanges, she paid front-end sales loads of 4 to 5% for each mutual fund investment.
69. In connection with the mutual fund switches involving customer DP described in Exhibit G (Seventh Cause of Action), Sheridan failed to disclose to DP that she could avoid a sales charge for each new Class A mutual purchase through the use

of a free exchange. This was material information. Because Sheridan failed to provide DP with the option of utilizing free exchanges, she paid front-end sales loads of 4 to 5% for each mutual fund investment.

70. As part of the course of conduct described in paragraphs 63-69 above, Sheridan, in connection with the purchase or sale of securities, directly or indirectly, by the use of the means or instrumentalities of interstate commerce, or of the mails, or of any facility of any national securities exchange, knowingly or recklessly: employed devices, schemes or artifices to defraud; made untrue statements of material facts or omitted to state material facts necessary in order to make the statements made, in the light of the circumstances under which they were made, not misleading; and engaged in acts, practices, or courses of business which operated or would operate as a fraud or deceit upon any person; or effected transactions in, or induced the purchase or sale of, any security by means of any manipulative, deceptive or other fraudulent device or contrivance.
71. By omitting material facts in selling securities to customers, Sheridan willfully violated Section 10(b) of the Exchange Act and Rule 10b-5 thereunder and violated NASD Conduct Rules 2120 and 2110 (both for conduct before December 15, 2008), IM-2310-2 and FINRA Rules 2020 and 2010 (both for conduct after December 14, 2008).

NINTH CAUSE OF ACTION

Falsification of Records (NASD Conduct Rules 3110 and 2110)

72. The Department realleges and incorporates by reference paragraphs 1 through 71 above.
73. From in or about January 2007 through in or about November 2008, Sheridan provided false information to the Firm regarding the mutual fund transactions involving customers EW, FW, RM and DM (Joint Account), RMS, CD, MD and DP as detailed in Exhibits A through G to this Complaint.
74. Sheridan solicited those mutual fund transactions. Nevertheless, from January 2007 until in or about November 2008, Sheridan falsely identified those transactions as "unsolicited" when placing the trades through the Firm's electronic order entry system, thereby causing the Firm's records to be inaccurate.
75. By providing false information to the Firm, Sheridan violated NASD Conduct Rule 2110, and, by falsifying Firm records, he violated NASD Conduct Rules 3110 and 2110.

RELIEF REQUESTED

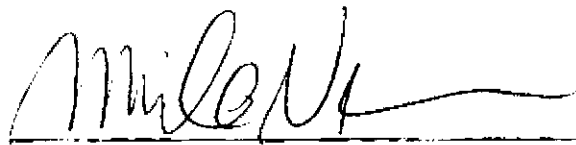
WHEREFORE, the Department respectfully requests that the Panel:

- A. make findings of fact and conclusions of law that Respondent committed the violations charged and alleged herein;
- B. order that one or more of the sanctions provided under FINRA Rule 8310(a) be imposed, including that Respondent be required to disgorge fully any and all ill-gotten gains and/or make full and complete restitution, together with interest;

- C. order that the Respondent bear such costs of proceeding as are deemed fair and appropriate under the circumstances in accordance with FINRA Rule 8330; and
- D. make specific findings that Respondent willfully violated Section 10(b) of the Exchange Act and Rule 10b-5 thereunder.

FINRA DEPARTMENT OF ENFORCEMENT

Date: October 4, 2012



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Customer EW: Mutual Fund Switches

Item	Trade Date	B/S	Description	Quantity	Price	Debit	Credit	Gross Comm
1	1/22/2007	Sold	Diamond Hill Long Short	4,226.096	\$18.19		\$76,847.89	\$0.00
	1/25/2007	Bought	Alliance Ber Great China '97	1,387.539	\$22.23	\$30,845.00		\$1,233.80
	1/25/2007	Bought	Fidelity Advisor Latin America	1,015.483	\$43.33	\$44,000.00		\$2,200.00
2	2/8/2007	Sold	Ivy Asset Strategy	3,862.980	\$20.39		\$78,741.16	\$0.00
3	2/12/2007	Sold	Allenz NFJ Dividend Value	5,367.420	\$17.39		\$93,314.43	\$0.00
	2/14/2007	Bought	Kinetica Small Cap Opportunity Adv	1,400.934	\$29.98	\$42,000.00		\$2,205.00
	2/16/2007	Bought	Hartford Global Communications	3,236.246	\$9.27	\$30,000.00		\$1,200.00
	2/16/2007	Bought	Oppenheimer Gold & Spec Minerals	632.311	\$31.83	\$20,000.00		\$950.00
	2/16/2007	Bought	Thornburg Core Growth	4,109.600	\$19.48	\$80,055.00		\$2,801.92
4	4/19/2007	Sold	Old Mutual Focused Fund	4,758.019	\$24.21		\$114,682.44	\$0.00
5	4/23/2007	Sold	Delaware American Services	2,241.487	\$19.72		\$44,176.73	\$0.00
	4/26/2007	Bought	Evergreen Global Opportunities	2,113.062	\$37.59	\$79,430.00		\$3,375.77
	4/26/2007	Bought	Jennison Natural Resources	1,504.356	\$52.80	\$79,430.00		\$3,177.20
6	5/22/2007	Sold	Phoenix Mid Cap Value	1,597.676	\$27.54		\$43,975.00	\$0.00
	5/25/2007	Bought	Evergreen Global Opportunities	1,155.716	\$38.05	\$43,975.00		\$1,429.18
7	6/21/2007	Sold	Hartford Capital Appreciation	1,500.128	\$42.05		\$63,055.38	\$0.00
8	6/21/2007	Sold	MFS Utilities	6,149.289	\$19.49		\$119,624.64	\$0.00
	6/26/2007	Bought	Kinetica Small Cap Opportunity Adv	1,337.897	\$32.14	\$43,000.00		\$1,827.50
	6/28/2007	Bought	Pioneer Emerging Markets	1,836.680	\$38.08	\$69,940.00		\$2,797.60
	6/28/2007	Bought	Touchstone Health Care & Biotech	3,916.013	\$17.86	\$69,940.00		\$2,822.75
9	8/24/2007	Sold	Phoenix Mid Cap Value	1,925.983	\$25.33		\$48,780.15	\$0.00
10	8/24/2007	Sold	Thornburg Core Growth	4,109.600	\$19.02		\$78,139.59	\$0.00
	8/30/2007	Bought	Blackrock Pacific	1,360.124	\$32.35	\$44,000.00		\$1,980.00
	8/30/2007	Bought	JP Morgan Intrepid European	2,576.185	\$32.14	\$82,895.00		\$3,357.24
11	10/17/2007	Sold	Kinetica Small Cap Opportunity Adv	1,241.502	\$33.83		\$41,975.00	\$0.00
12	10/19/2007	Sold	Alliance Ber Great China '97	1,387.539	\$32.45		\$45,000.64	\$0.00
13	10/19/2007	Sold	Evergreen Global Opportunities	3,268.778	\$38.97		\$127,359.28	\$0.00
	10/25/2007	Bought	Jennison Natural Resources	770.902	\$83.99	\$64,330.00		\$1,603.22
	10/25/2007	Bought	Quaker Strategic Growth	2,943.213	\$28.88	\$85,000.00		\$3,612.50
	10/25/2007	Bought	Van Kampen Technology	12,269.939	\$6.52	\$80,000.00		\$3,200.00
14	11/21/2007	Sold	Kinetica Small Cap Opportunity Adv	1,497.329	\$31.08		\$46,511.99	\$0.00
15	11/26/2007	Sold	Hartford Global Communications	3,236.246	\$10.15		\$32,822.90	\$0.00
	11/27/2007	Bought	Nationwide International Growth	2,316.602	\$18.13	\$42,000.00	\$42,000.00	\$2,100.00
	11/29/2007	Bought	Oppenheimer Gold & Spec Minerals	870.871	\$38.45	\$37,330.00	\$37,330.00	\$1,493.20
16	12/18/2007	Sold	Touchstone Health Care & Biotech	3,916.013	\$19.30		\$75,554.05	\$0.00
	12/24/2007	Bought	Loomis Sayles Global Markets	2,320.332	\$16.28	\$37,775.00		\$1,888.75
	12/24/2007	Bought	Nuveen Flagship NWQ Intl Value	1,127.949	\$33.49	\$37,775.00		\$1,888.75
17	1/22/2008	Sold	Blackrock Pacific	1,360.124	\$26.14		\$35,528.64	\$0.00
18	1/22/2008	Sold	Fidelity Advisor Latin America	1,015.483	\$51.45		\$52,220.57	\$0.00
	1/28/2008	Bought	John Hancock Balanced	2,840.453	\$15.45	\$43,885.00		\$1,885.11
	1/28/2008	Bought	Pulnam Utilities Growth & Income	2,811.339	\$15.61	\$43,885.00		\$2,194.25

Customer EW: Mutual Fund Switches

Item	Trade Date	B/S	Description	Quantity	Price	Debit	Credit	Gross Comm
19	2/13/2008	Sold	JP Morgan Intraport European	2,579.185	\$24.10		\$82,133.38	\$0.00
20	2/13/2008	Sold	Van Kampen Technology	12,268.939	\$3.05		\$81,838.19	\$0.00
	2/19/2008	Bought	John Hancock Balanced	2,951.182	\$16.08	\$47,455.00		\$1,776.58
	2/19/2008	Bought	Oppenheimer Gold & Spec Minerals	815.851	\$38.81	\$31,800.00		\$1,260.00
	2/19/2008	Bought	Putnam Utilities Growth & Income	2,853.574	\$15.81	\$45,115.00		\$1,891.81
21	3/24/2008	Sold	Quaker Strategic Growth	2,943.213	\$23.24		\$74,261.70	\$0.00
	3/27/2008	Bought	First American Real Estate	2,223.345	\$19.78	\$44,000.00		\$2,200.00
	3/27/2008	Bought	Nuveen Tradewinds (F/K/A Flagship MVO) Int Value	971.117	\$31.18	\$30,260.00		\$1,210.40
22	5/22/2008	Sold	Nationwide International Growth	2,316.802	\$17.71		\$41,002.02	\$0.00
23	5/22/2008	Sold	Jannison Natural Resources	2,275.258	\$70.33		\$159,993.90	\$0.00
	5/29/2008	Bought	Alliant NFJ Small Cap Value	2,738.726	\$32.12	\$88,000.00		\$3,520.00
	5/29/2008	Bought	First American Real Estate	5,744.535	\$19.87	\$112,995.00		\$3,672.33
24	6/23/2008	Sold	Loomis Sayles Global Markets	2,320.332	\$15.02		\$34,826.39	\$0.00
25	6/23/2008	Sold	Pioneer Emerging Markets	1,838.880	\$35.48		\$65,138.70	\$0.00
	6/26/2008	Bought	Columbia Value and Restructuring	716.612	\$61.40	\$44,000.00		\$2,200.00
	6/26/2008	Bought	First Eagle Fund of America	1,993.768	\$28.07	\$55,965.00		\$2,098.68
26	7/21/2008	Sold	First American Real Estate	4,109.448	\$17.04		\$70,000.00	\$0.00
27	7/24/2008	Sold	John Hancock Balanced	5,791.635	\$15.10		\$87,428.69	\$0.00
	7/30/2008	Bought	Columbia Acorn Int Select	3,028.134	\$28.89	\$87,425.00		\$2,404.18
	7/30/2008	Bought	Oppenheimer Gold & Spec Minerals	2,049.180	\$34.16	\$70,000.00		\$2,100.00
28	9/23/2008	Sold	Putnam Utilities Growth & Income	5,684.913	\$12.44		\$70,448.52	\$0.00
29	9/24/2008	Sold	Nuveen Tradewinds (F/K/A Flagship MVO) Int Value	2,099.066	\$27.38		\$57,447.43	\$0.00
	9/24/2008	Bought	Rydex Consumer Products	2,411.731	\$35.24	\$85,000.00		\$3,400.00
30	10/21/2008	Sold	Columbia Acorn Int Select	3,028.134	\$18.84		\$58,382.14	\$0.00
31	10/21/2008	Sold	Columbia Value and Restructuring	716.612	\$31.36		\$22,447.95	\$0.00
32	10/21/2008	Sold	Oppenheimer Gold & Spec Minerals	4,488.213	\$15.71		\$70,170.63	\$0.00
	10/28/2008	Bought	Kinetics Medical Fund Advisor	4,186.685	\$14.57	\$61,000.00		\$2,592.50
	10/28/2008	Bought	Rydex Consumer Products	716.705	\$27.90	\$20,000.00		\$800.00
	10/30/2008	Bought	Janus Advisor Balanced	3,140.171	\$21.01	\$65,975.00		\$2,474.08
							Total Comm:	\$84,407.28

Customer FW: Mutual Fund Switches

Item	Trade Date	B/S	Description	Quantity	Price	Debit	Credit	Gross Comm
1	1/10/2007	Sold	Garbino Global Finl Services	3,101.804	\$15.84		\$48,484.09	\$0.00
	1/24/2007	Bought	Oppenheimer Intl Growth	850.688	\$29.87	\$25,410.00		\$1,208.97
	1/24/2007	Bought	Pacific Advisors Small Cap	716.380	\$35.47	\$25,410.00		\$1,208.97
2	8/24/2007	Sold	Pacific Advisors Small Cap	716.380	\$38.21		\$25,815.12	\$0.00
	8/30/2007	Bought	Lord Abbett Alpha Strategy	927.934	\$28.03	\$26,010.00		\$1,300.50
3	9/10/2007	Sold	Oppenheimer Intl Growth	850.688	\$30.58		\$25,997.48	\$0.00
	9/17/2007	Bought	Munder Energy Fund	1,125.831	\$22.57	\$25,410.00		\$1,016.40
4	2/11/2008	Sold	Lord Abbett Alpha Strategy	3,455.085	\$21.99		\$20,380.27	\$0.00
	2/15/2008	Bought	Pimco Real Estate Real Ret Strat	927.934	\$5.80	\$20,385.00		\$988.28
5	3/14/2008	Sold	Munder Energy Fund	1,125.831	\$23.43		\$26,363.22	\$0.00
	3/20/2008	Bought	Ivy Asset Strategy	438.001	\$28.36	\$12,385.00		\$618.25
	3/25/2008	Bought	ING Value Choice	981.538	\$14.58	\$14,000.00		\$700.00
6	7/22/2008	Sold	Ivy Asset Strategy	508.701	\$27.20		\$13,757.27	\$0.00
	7/24/2008	Sold	ING Value Choice	981.538	\$14.21		\$13,638.45	\$0.00
	7/30/2008	Bought	Fidelity Advisor Latin America	481.308	\$58.97	\$27,420.00		\$1,371.00
7	8/25/2008	Sold	Pimco Real Estate Real Ret Strat	3,455.085	\$20.56		\$19,772.64	\$0.00
	8/26/2008	Bought	Kinetics Medical Fund Advisor	962.305	\$5.73	\$19,785.00		\$1,038.71
8	10/28/2008	Sold	Fidelity Advisor Latin America	481.308	\$23.16		\$11,122.05	\$0.00
	10/29/2008	Bought	Rydex Consumer Products	389.181	\$30.12	\$11,120.00		\$444.80
9	11/20/2008	Sold	Kinetics Medical Fund Advisor	962.305	\$14.08		\$13,505.01	\$0.00
	11/20/2008	Sold	Rydex Consumer Products	389.181	\$28.75		\$8,850.88	\$0.00
	11/28/2008	Bought	Columbia US Treasury Index	1,952.759	\$11.96	\$23,355.00		\$892.58
							Total Comm:	\$10,884.480

Customers RM/DM Mutual Fund Switches

Item	Trade Date	B/S	Description	Quantity	Price	Debit	Credit	Gross Comm
1	1/18/2007	Sold	First American Real Estate	1,545.595	\$25.86		\$39,875.00	\$0.00
	1/25/2007	Bought	Columbia Mansco 21st Century	1,401.088	\$15.62	\$21,885.00		\$1,094.25
	1/25/2007	Bought	Dreyfus Founders Mid Cap Growth	3,457.346	\$6.33	\$21,885.00		\$1,094.25
2	2/8/2007	Sold	First American Real Estate	1,436.651	\$27.68		\$39,738.73	\$0.00
	2/13/2007	Bought	Blackrock Latin America	442.252	\$56.79	\$26,000.00		\$1,170.00
	2/13/2007	Bought	Hartford International Small Co	834.634	\$16.86	\$13,905.00		\$660.48
3	4/18/2007	Sold	Old Mutual Focused Fund	754.305	\$24.21		\$18,236.72	\$0.00
4	4/18/2007	Sold	Allianz NFJ Intl Value Fund	2,148.323	\$17.76		\$38,193.67	\$0.00
	4/23/2007	Bought	Blackrock Latin America	742.086	\$63.18	\$46,885.00		\$1,756.16
	4/23/2007	Bought	Hartford International Small Co	568.828	\$17.58	\$10,000.00		\$475.00
5	6/13/2007	Sold	MFS Utilities	4,557.380	\$19.15		\$87,248.83	\$0.00
	6/20/2007	Bought	Pioneer Emerging Markets	1,124.936	\$38.66	\$43,715.00		\$2,185.75
	6/20/2007	Bought	Quaker Strategic Growth	1,800.110	\$27.32	\$43,715.00		\$1,285.75
6	7/16/2007	Sold	Delaware Small Cap Core	1,352.118	\$13.64		\$18,666.31	\$0.00
	7/23/2007	Bought	GAMCO Global Telecommunications	675.532	\$28.20	\$19,050.00		\$952.50
7	9/17/2007	Sold	Columbia Mansco 21st Century	1,401.088	\$15.63		\$21,874.01	\$0.00
8	9/17/2007	Sold	Hartford International Small Co	1,403.462	\$15.88		\$22,261.98	\$0.00
	9/24/2007	Bought	Fidelity Advisor Energy	822.007	\$63.71	\$44,150.00		\$2,207.50
9	10/17/2007	Sold	Dreyfus Founders Mid Cap Growth	3,457.346	\$6.65		\$22,966.35	\$0.00
	10/22/2007	Bought	Van Eck International Investors	1,094.955	\$21.01	\$23,005.00		\$1,150.25
10	12/12/2007	Sold	Quaker Strategic Growth	1,600.110	\$29.09		\$46,522.20	\$0.00
	12/18/2007	Bought	Ivy International Core Equity	2,444.561	\$18.03	\$44,530.00		\$2,328.00
11	1/16/2008	Sold	GAMCO Global Telecommunications	675.532	\$24.66		\$16,633.62	\$0.00
12	1/16/2008	Sold	Blackrock Latin America	1,184.338	\$58.92		\$69,756.19	\$0.00
	1/23/2008	Bought	Eaton Vance Balanced	5,323.194	\$7.89	\$42,000.00		\$2,100.00
	1/23/2008	Bought	John Hancock Large Cap Equity	931.234	\$27.83	\$25,730.00		\$1,093.62
	1/23/2008	Bought	ING Value Choice	2,770.449	\$15.16	\$42,000.00		\$2,100.00
13	2/6/2008	Sold	Pioneer Emerging Markets	1,124.936	\$34.12		\$38,357.82	\$0.00
	2/12/2008	Bought	Aim Utilities	1,987.791	\$18.58	\$38,490.00		\$1,732.05
14	4/17/2008	Sold	Fidelity Advisor Energy	822.007	\$56.31		\$46,262.21	\$0.00
	4/24/2008	Bought	American Century Real Estate	1,491.803	\$25.01	\$37,305.00		\$1,865.25
	4/24/2008	Bought	ING Value Choice	669.792	\$14.93	\$10,000.00		\$375.00
15	7/18/2008	Sold	Eaton Vance Balanced	5,323.194	\$7.23		\$38,461.69	\$0.00
16	7/18/2008	Sold	John Hancock Large Cap Equity	931.234	\$28.81		\$26,803.85	\$0.00
17	7/18/2008	Sold	ING Value Choice	3,440.241	\$14.09		\$48,448.00	\$0.00
	7/25/2008	Bought	Aberdeen Natural Resources	3,325.338	\$22.93	\$76,250.00		\$3,050.00
	7/25/2008	Bought	JP Morgan Russia	2,185.164	\$17.39	\$38,000.00		\$1,805.00
18	10/20/2008	Sold	Ivy International Core Equity	2,444.561	\$11.07		\$27,038.28	\$0.00
19	10/21/2008	Sold	American Century Real Estate	1,491.603	\$13.90		\$20,708.28	\$0.00
20	10/20/2008	Sold	JP Morgan Russia	2,185.164	\$5.51		\$12,015.25	\$0.00

Customers RM/DM Mutual Fund Switches

Item	Trade Date	B/S	Description	Quantity	Price	Debit	Credit	Gross Comm
21	10/20/2008	Sold	Van Eck International Investors	1,094.955	\$9.22		\$10,070.49	\$0.00
	10/27/2008	Bought	Kinetics Medical Fund Advisor	1,018.330	\$14.73	\$15,000.00		\$787.50
	10/27/2008	Bought	Rydex Consumer Products	716.705	\$27.90	\$20,000.00		\$800.00
	10/27/2008	Bought	Janus Adviser Balanced	1,653.430	\$21.28	\$35,185.00		\$1,759.23
22	11/13/2008	Sold	Aberdeen Natural Resources	3,325.338	\$11.78		\$39,080.97	\$0.00
23	11/19/2008	Sold	Rydex Consumer Products	716.705	\$28.75		\$19,146.86	\$0.00
24	11/20/2008	Sold	Kinetics Medical Fund Advisor	1,018.330	\$13.28		\$13,227.85	\$0.00
25	11/19/2008	Sold	Alm Utilities	1,987.791	\$12.14		\$23,863.98	\$0.00
	11/24/2008	Bought	Ridgeworth Govt Secs	7,728.076	\$11.39	\$88,000.00		\$3,300.00
26	12/12/2008	Sold	Janus Adviser Flexible Bond	2,758.988	\$12.04		\$33,193.19	\$0.00
	12/16/2008	Bought	Eaton Vance Obligations	5,235.258	\$7.80	\$40,835.00		\$1,735.48
27	1/21/2009	Sold	Ridgeworth Govt Secs	7,728.076	\$11.16		\$86,198.01	\$0.00
	1/23/2009	Bought	Seligman PA Tax Ex	4,445.557	\$7.69	\$33,520.00		\$1,420.80
	1/23/2009	Bought	Templeton Global Bond	4,311.074	\$11.83	\$51,000.00		\$2,040.00
28	3/12/2009	Sold	Templeton Global Bond	4,311.074	\$10.70		\$46,103.49	\$0.00
	3/26/2009	Bought	Old Mutual Dwlght Intermd Fixed Inc	4,074.903	\$10.28	\$41,890.00		\$1,780.32
	3/26/2009	Bought	Evergreen Precious Metals	85.802	\$38.41	\$5,000.00		\$250.00
29	4/17/2009	Sold	Eaton Vance Govt Obligations	5,235.258	\$7.50		\$39,239.42	\$0.00
30	4/17/2009	Sold	Seligman PA Tax Ex	4,445.557	\$7.69		\$34,161.33	\$0.00
	4/27/2009	Bought	Old Mutual Dwlght Intermd Fixed Inc	1,337.221	\$10.29	\$13,780.00		\$516.00
	4/27/2009	Bought	Old Mutual Clay Fin China	1,573.584	\$12.71	\$20,000.00		\$800.00
	4/27/2009	Bought	Ivy Global Natural Resources	2,991.773	\$13.37	\$40,000.00		\$2,000.00
31	5/21/2009	Sold	Evergreen Precious Metals	85.802	\$59.87		\$5,082.87	\$0.00
	5/26/2009	Bought	Oppenheimer Dev Markets	229.987	\$22.81	\$5,200.00		\$247.00
			Old Mutual Dwlght Intermd Fixed Inc					
32	6/10/2009	Sold	Lord Abbett Bond Debenture	5,412.124	\$9.79		\$52,959.89	\$0.00
	6/12/2009	Bought	Lord Abbett Bond Debenture	2,136.287	\$8.88	\$14,855.00		\$586.20
	6/12/2009	Bought	Oppenheimer Dev Markets	1,616.289	\$23.82	\$38,500.00		\$1,828.75
33	7/23/2009	Sold	Old Mutual Clay Fin China	1,573.584	\$15.97		\$25,104.82	\$0.00
34	7/23/2009	Sold	Ivy Global Natural Resources	2,991.773	\$15.37		\$46,356.91	\$0.00
	7/28/2009	Bought	Jennison 20/20 Focus	2,320.188	\$12.93	\$30,000.00		\$1,350.00
	7/28/2009	Bought	Van Kampen Harbor	2,924.983	\$14.28	\$41,710.00		\$2,085.50
35	12/18/2009	Sold	Jennison 20/20 Focus	2,320.188	\$14.55		\$33,733.71	\$0.00
36	12/18/2009	Sold	Lord Abbett Bond Debenture	2,136.287	\$7.33		\$15,834.06	\$0.00
37	12/18/2009	Sold	Oppenheimer Dev Markets	1,846.278	\$28.51		\$52,812.33	\$0.00
38	12/16/2009	Sold	Van Kampen Harbor	2,924.983	\$15.12		\$44,200.47	\$0.00
	12/22/2009	Bought	Allianz NFJ Intl Value Fund	2,213.280	\$16.88	\$44,000.00		\$2,090.00
	12/22/2009	Bought	Henderson European Focus	2,302.872	\$25.82	\$59,459.00		\$2,875.47
	12/22/2009	Bought	Loomis Sayles Global Mkts	3,244.838	\$13.58	\$44,000.00		\$2,200.00
							Total Comm:	\$80,733.00

Customer RMS: Mutual Fund Switches

Item	Trade Date	B/S	Description	Quantity	Price	Debit	Credit	Comm
1	2/1/2007	Sold	Fidelity Advisor Industrials	1,319.473	\$23.35		\$30,784.69	\$0.00
2	2/1/2007	Sold	Phoenix Real Estate Securities	1,002.189	\$39.45		\$39,511.36	\$0.00
	2/9/2007	Bought	Kinetica Small Cap Opportunity Adv	1,332.507	\$30.24	\$40,295.00		\$2,115.48
	2/9/2007	Bought	Oppenheimer Int'l Growth	988.468	\$30.35	\$30,000.00		\$1,425.00
3	4/10/2007	Sold	Old Mutual Clay Fin China	4,488.951	\$18.78		\$84,427.74	\$0.00
	4/10/2007	Bought	Evergreen Utility	2,448.376	\$17.24	\$42,210.00		\$2,110.50
	4/19/2007	Bought	Jennison Natural Resources	810.328	\$52.09	\$42,210.00		\$1,899.45
4	9/17/2007	Sold	Kinetica Small Cap Opportunity Adv	1,332.507	\$30.57		\$40,709.74	\$0.00
5	9/17/2007	Sold	Oppenheimer Int'l Growth	988.468	\$30.10		\$29,727.89	\$0.00
	9/24/2007	Bought	Ivy Science & Technology	1,019.838	\$34.53	\$35,215.00		\$1,780.75
	9/24/2007	Bought	Franklin Gold and Precious Metals	867.365	\$40.60	\$35,215.00		\$1,780.75
6	12/11/2007	Sold	Evergreen Utility	2,448.376	\$16.04		\$39,246.95	\$0.00
	12/18/2007	Bought	Nationwide Worldwide Leaders	2,612.850	\$15.02	\$39,245.00		\$1,982.25
7	2/8/2008	Sold	Ivy Science & Technology	1,019.838	\$28.00		\$28,550.48	\$0.00
	2/13/2008	Bought	Pimco Real Estate Real Ret Strat	4,852.041	\$5.88	\$28,530.00		\$1,355.17
8	4/18/2008	Sold	Nationwide Worldwide Leaders	2,612.850	\$13.32		\$34,778.16	\$0.00
9	4/18/2008	Sold	Jennison Natural Resources	810.328	\$68.48		\$55,829.40	\$0.00
	4/24/2008	Bought	Blackrock Latin America	615.982	\$71.92	\$44,300.00		\$1,993.50
	4/24/2008	Bought	Putnam International Capital Opport	1,121.803	\$39.49	\$44,300.00		\$2,215.00
10	9/18/2008	Sold	Pimco Real Estate Real Ret Strat	4,852.041	\$5.98		\$28,990.21	\$0.00
11	9/18/2008	Sold	Putnam International Capital Opport	1,121.803	\$28.01		\$31,396.70	\$0.00
	9/24/2008	Bought	Kinetica Medical Fund Advisor	2,059.732	\$19.42	\$40,000.00		\$2,100.00
	9/24/2008	Bought	Quaker Strategic Growth	913.716	\$22.31	\$20,385.00		\$1,019.25
	10/1/2008	Bought	Qwest Comm Intl Inc	500.000	\$3.25	\$1,685.00		\$30.00
12	10/21/2008	Sold	Franklin Gold and Precious Metals	867.365	\$17.21		\$14,902.35	\$0.00
13	10/23/2008	Sold	Blackrock Latin America	615.982	\$28.63		\$18,378.07	\$0.00
	10/28/2008	Bought	Rydex Consumer Products	1,038.488	\$30.12	\$31,280.00		\$1,251.20
14	11/19/2008	Sold	Kinetica Medical Fund Advisor	2,059.732	\$14.08		\$28,934.83	\$0.00
15	11/19/2008	Sold	Rydex Consumer Products	1,038.488	\$26.75		\$27,754.55	\$0.00
16	11/19/2008	Sold	Quaker Strategic Growth	913.716	\$14.00		\$12,787.02	\$0.00
	11/24/2008	Bought	Columbia US Treasury Index	5,323.135	\$11.93	\$63,505.00		\$2,540.20
17	1/20/2009	Sold	Columbia US Treasury Index	5,323.135	\$11.84		\$63,000.92	\$0.00
	1/23/2009	Bought	Delaware Inflation Protected Bond	999.001	\$10.01	\$10,000.00		\$400.00
	1/23/2009	Bought	Eaton Vance Govt Obligations	6,812.339	\$7.78	\$53,000.00		\$2,252.50
18	4/15/2009	Sold	Eaton Vance Govt Obligations	6,812.339	\$7.52		\$51,203.79	\$0.00
19	4/22/2009	Sold	Delaware Inflation Protected Bond	999.001	\$9.77		\$9,735.24	\$0.00
	4/27/2009	Bought	Orayfus GNMA Inc	2,694.035	\$15.59	\$42,000.00		\$1,785.00

Customer RMS: Mutual Fund Switches

Item	Trade Date	B/S	Description	Quantity	Price	Debit	Credit	Comm
	4/27/2009	Bought	Ivy Global Natural Resources	1,421.082	\$13.37	\$19,000.00		\$950.00
20	7/23/2009	Sold	Drayfus GNMA Inc	2,894.035	\$14.79		\$39,819.78	\$0.00
21	7/23/2009	Sold	Ivy Global Natural Resources	1,421.082	\$15.57		\$22,101.46	\$0.00
	7/28/2009	Bought	Lord Abbett Bond Debenture	4,534.091	\$7.04	\$31,920.00		\$1,276.80
	7/28/2009	Bought	Nuveen Tradewinds Value Opp	1,114.827	\$28.91	\$30,000.00		\$1,500.00
22	10/21/2009	Sold	Lord Abbett Bond Debenture	4,534.091	\$7.18		\$32,529.77	\$0.00
23	10/21/2009	Sold	Nuveen Tradewinds Value Opp	1,114.827	\$29.18		\$32,505.65	\$0.00
	10/26/2009	Bought	MFS Utilities	2,852.520	\$15.08	\$40,000.00		\$2,000.00
	10/26/2009	Bought	Templeton Global Small Co	3,961.234	\$6.32	\$25,035.00		\$1,251.75
							Total Comm:	\$38,984.550

**Customer CD:
Mutual Fund Switches**

Item	Trade Date	B/S	Description	Quantity	Price	Debit	Credit	Comm
1	10/18/2007	Sold	Aim Trimark Endeavor Fd	4,028.403	\$16.98		\$68,343.32	\$0.00
	10/22/2007	Bought	Ivy Energy Fund	2,488.805	\$14.13	\$34,935.00		\$1,748.75
	10/22/2007	Bought	Nationwide Internl Growth	1,870.182	\$18.68	\$34,935.00		\$1,748.75
2	11/18/2007	Sold	Evergreen Utility Fund	2,385.009	\$16.03		\$38,208.69	\$0.00
	11/21/2007	Bought	Nationwide Internl Growth	1,800.559	\$17.90	\$32,230.00		\$1,289.20
	12/18/2007	Bought	Templeton Global Opportunities	120.854	\$24.45	\$2,950.00		\$147.60
	1/15/2008	Bought	Ivy Energy Fund	125.517	\$14.50	\$1,820.00		\$91.00
3	4/4/2008	Sold	Nationwide Internl Growth	3,670.741	\$16.30		\$59,808.08	\$0.00
	4/11/2008	Bought	American Century Real Estate	1,836.038	\$23.42	\$43,000.00		\$2,150.00
	4/11/2008	Bought	Oppenheimer Gold & Spec Minerals	280.811	\$39.81	\$11,115.00		\$444.80
4	9/18/2008	Sold	American Century Real Estate	1,836.038	\$22.25		\$40,826.85	\$0.00
5	9/18/2008	Sold	Templeton Global Opportunities	120.854	\$17.08		\$2,035.77	\$0.00
	9/24/2008	Bought	Kinetics Medical Fund Advisor	2,221.184	\$19.42	\$43,135.00		\$2,284.58
6	10/23/2008	Sold	Oppenheimer Gold & Spec Minerals	1,535.488	\$12.11		\$18,589.49	\$0.00
	11/4/2008	Bought	Rydex Consumer Products	591.492	\$31.41	\$18,580.00		\$743.20
7	11/18/2008	Sold	Ivy Energy Fund	2,584.422	\$7.63		\$20,289.32	\$0.00
8	11/19/2008	Sold	Kinetics Medical Fund Advisor	2,221.184	\$14.08		\$31,204.57	\$0.00
	11/20/2008	SX	Rydex Consumer Products	591.492	\$25.37		\$15,001.15	\$0.00
	11/20/2008	BX	Rydex US Government Money Market	15,006.150	\$1.00	\$15,006.15		\$0.00
9	11/28/2008	Sold	Rydex US Government Money Market	15,009.040	\$1.00		\$14,984.04	\$0.00
	11/24/2008	Bought	Ridgeworth Govt Securities	4,520.832	\$11.39	\$51,490.00		\$1,930.87
	1/12/2009	Bought	Eaton Vance Govt Obligations	1,272.265	\$7.86	\$10,000.00		\$450.00
10	1/30/2009	Sold	Ridgeworth Govt Securities	4,520.832	\$11.00		\$49,701.95	\$0.00
	2/9/2009	Bought	Delaware Inflation Protected Bond	4,894.401	\$10.18	\$49,825.00		\$1,993.00
11	4/15/2009	Sold	Eaton Vance Govt Obligations	1,272.265	\$7.52		\$9,542.43	\$0.00
	4/24/2009	Bought	Dreyfus GNMA Inc	613.111	\$15.56	\$9,540.00		\$405.45
12	6/3/2009	Sold	Delaware Inflation Protected Bond	4,894.401	\$9.82		\$48,527.46	\$0.00
	6/5/2009	Bought	Ivy Pacific Opportunities	1,824.944	\$13.31	\$24,280.00		\$1,214.50
	6/5/2009	Bought	Lord Abbett Bond Debenture	3,577.320	\$8.79	\$24,290.00		\$971.80
13	8/19/2009	Sold	Dreyfus GNMA Inc	613.111	\$14.90		\$9,110.35	\$0.00
	8/25/2009	Bought	Van Kampen Harbor	632.382	\$14.88	\$9,410.00		\$470.50
14	8/18/2009	Sold	Ivy Pacific Opportunities	1,824.944	\$14.07		\$25,651.96	\$0.00
15	9/18/2009	Sold	Lord Abbett Bond Debenture	3,577.320	\$7.03		\$25,123.56	\$0.00
	9/24/2009	Bought	Kinetics Small Cap Opportunity	1,286.253	\$20.15	\$25,515.00		\$1,339.53
	9/24/2009	Bought	Putnam Voyager	1,289.288	\$19.79	\$25,515.00		\$1,275.75
16	11/20/2009	Sold	Van Kampen Harbor	632.382	\$14.82		\$9,347.08	\$0.00
	11/23/2009	Bought	Henderson European Focus	341.423	\$27.40	\$9,355.00		\$467.75

**Customer CD:
Mutual Fund Switches**

Item	Trade Date	B/S	Description	Quantity	Price	Debit	Credit	Comm
17	12/18/2009	Sold	Kinetics Small Cap Opportunity	1,268.253	\$19.82		\$25,072.13	\$0.00
	12/22/2009	Bought	Janus Intl Equity	2,413.251	\$10.48	\$25,315.00		\$1,265.75
							Total Comm:	\$22,408.280

**Customer MD:
Mutual Fund Switches**

Item	Trade Date	B/S	Description	Quantity	Price	Debit	Credit	Gross Comm
1	2/1/2007	Sold	Fidelity Advisor Industrials	1,435.305	\$23.35		\$33,489.37	\$0.00
	2/8/2007	Bought	Kinetics Small Cap Opportunity Adv	1,228.454	\$30.40	\$37,345.00		\$1,960.81
2	5/11/2007	Sold	Old Mutual Clay Fin China	4,128.860	\$19.22		\$79,331.69	\$0.00
3	5/11/2007	Sold	Phoenix Real Estate Securities	1,137.744	\$36.95		\$42,014.64	\$0.00
	5/16/2007	Bought	Kinetics Small Cap Opportunity Adv	1,584.896	\$31.35	\$50,000.00		\$2,125.00
	5/16/2007	Bought	Blackrock Health Sciences Opp	2,410.816	\$29.77	\$71,770.00		\$2,691.37
4	7/11/2007	Sold	MF'S Utilities	4,459.059	\$19.36		\$86,362.38	\$0.00
	7/19/2007	Bought	Pioneer Emerging Markets	1,018.447	\$42.55	\$43,260.00		\$2,163.00
	7/19/2007	Bought	Quaker Strategic Growth	1,497.922	\$28.88	\$43,260.00		\$2,163.00
5	8/20/2007	Sold	Dreyfus Founders Mid Cap Growth	8,621.971	\$54.62		\$40,302.80	\$0.00
	8/27/2007	Bought	Jennison Natural Resources	739.564	\$6.09	\$40,395.00		\$1,615.80
6	10/9/2007	Sold	Kinetics Small Cap Opportunity Adv	2,823.350	\$34.35		\$96,957.07	\$0.00
	10/19/2007	Bought	JPMorgan Intrepid European	1,634.825	\$34.68	\$56,990.00		\$2,308.09
	10/19/2007	Bought	Pioneer Emerging Markets	895.255	\$44.68	\$40,000.00		\$1,600.00
7	11/16/2007	Sold	Blackrock Health Sciences Opp	2,410.816	\$30.55		\$73,825.43	\$0.00
	11/21/2007	Bought	JPMorgan Intrepid European	905.196	\$32.91	\$29,790.00		\$1,208.49
	11/21/2007	Bought	Van Eck International Investors	2,084.320	\$21.11	\$44,000.00		\$1,870.00
	12/18/2007	Bought	Allianz NFJ Intl Value Fund	422.660	\$27.67	\$11,695.00		\$655.51
8	1/10/2008	Sold	Quaker Strategic Growth	1,497.922	\$25.94		\$38,831.10	\$0.00
	1/15/2008	Bought	Loomis Sayles Global Markets	2,584.103	\$15.60	\$40,000.00		\$2,000.00
	1/15/2008	Bought	John Hancock Balanced	1,124.229	\$16.22	\$18,236.00		\$774.96
9	3/13/2008	Sold	JPMorgan Intrepid European	2,540.021	\$25.39		\$64,466.13	\$0.00
10	3/13/2008	Sold	Pioneer Emerging Markets	1,611.702	\$34.07		\$55,106.69	\$0.00
	3/19/2008	Bought	First American Real Estate	2,316.294	\$18.78	\$43,500.00		\$2,175.00
	3/19/2008	Bought	John Hancock Large Cap Equity	1,457.280	\$29.26	\$42,640.00		\$1,599.00
	3/19/2008	Bought	Nuveen Tradewinds Value Opp	1,448.551	\$30.03	\$43,500.00		\$2,175.00
11	4/21/2008	Sold	Jennison Natural Resources	739.564	\$68.67		\$49,281.73	\$0.00
	4/24/2008	Bought	Ivy Asset Strategy	676.865	\$29.09	\$19,690.00		\$964.50
	4/24/2008	Bought	Allianz NFJ Intl Value Fund	1,094.092	\$27.42	\$30,000.00		\$1,425.00
12	6/17/2008	Sold	Van Eck International Investors	2,084.320	\$17.74		\$36,950.84	\$0.00
	6/23/2008	Bought	First American Real Estate	1,987.903	\$16.60	\$36,975.00		\$1,479.00
13	7/16/2008	Sold	John Hancock Large Cap Equity	1,457.280	\$29.00		\$42,236.12	\$0.00
14	7/16/2008	Sold	John Hancock Balanced	1,124.229	\$15.11		\$16,962.10	\$0.00
15	7/16/2008	Sold	Nuveen Tradewinds Value Opp	1,448.551	\$29.02		\$42,011.95	\$0.00
	7/25/2008	Bought	Aim Energy	1,223.618	\$47.36	\$57,975.00		\$2,319.00
	7/25/2008	Bought	Fidelity Advisor Latin America	772.336	\$56.97	\$44,000.00		\$2,200.00
16	8/18/2008	Sold	Ivy Asset Strategy	676.865	\$23.95		\$16,185.92	\$0.00
17	9/18/2008	Sold	Allianz NFJ Intl Value Fund	1,516.752	\$20.14		\$30,522.39	\$0.00

**Customer MD:
Mutual Fund Switches**

Item	Trade Date	B/S	Description	Quantity	Price	Debit	Credit	Gross Comm
18	9/18/2008	Sold	First American Real Estate	4,304.187	\$18.79		\$80,850.86	\$0.00
19	9/18/2008	Sold	Loomis Sayles Global Markets	2,584.103	\$12.25		\$31,385.26	\$0.00
	9/24/2008	Bought	Rydex Consumer Products	2,127.088	\$35.25	\$74,890.00		\$2,999.80
	9/24/2008	Bought	Evergreen Precious Metals	695.825	\$80.38	\$42,000.00		\$2,100.00
	9/24/2008	Bought	Pacific Advisors Small Cap	1,220.930	\$34.40	\$42,000.00		\$1,995.00
20	10/23/2008	Sold	Evergreen Precious Metals	695.825	\$27.84		\$19,346.77	\$0.00
21	10/23/2008	Sold	Fidelity Advisor Latin America	772.338	\$23.16		\$17,882.30	\$0.00
	10/28/2008	Bought	Janus Adviser Balanced	854.025	\$21.99	\$18,780.00		\$939.00
	11/4/2008	Bought	MFS Utilities	1,419.184	\$13.24	\$18,790.00		\$939.50
22	11/19/2008	Sold	Rydex Consumer Products	2,127.088	\$26.75		\$56,874.87	\$0.00
23	11/19/2008	Sold	Aim Energy	1,223.818	\$24.99		\$30,553.21	\$0.00
24	11/18/2008	Sold	Pacific Advisors Small Cap	1,220.930	\$17.05		\$20,375.52	\$416.34
25	11/20/2008	Sold	MFS Utilities	1,419.184	\$9.92		\$14,073.31	\$0.00
	11/20/2008	Bought	MFS Government Secs	1,445.412	\$9.74	\$14,078.31		\$0.00
	11/24/2008	Bought	Columbia US Treasury Index	7,376.362	\$11.83	\$88,000.00		\$3,520.00
	1/12/2009	Bought	Pioneer Govt Income Fd	1,956.522	\$10.35	\$20,250.00		\$810.00
26	1/30/2009	Sold	Columbia US Treasury Index	7,376.362	\$11.53		\$85,024.45	\$0.00
27	1/30/2009	Sold	Janus Adviser Flexible Bond	1,425.064	\$12.34		\$17,560.29	\$0.00
28	1/30/2009	Sold	MFS Government Secs	1,445.412	\$9.93		\$14,327.94	\$0.00
	2/9/2009	Bought	Delaware Inflation Protected Bond	4,420.432	\$10.18	\$45,000.00		\$1,800.00
	2/9/2009	Bought	Eaton Vance Govt Obligations	9,272.552	\$7.78	\$71,953.00		\$3,058.08
29	4/15/2009	Sold	Eaton Vance Govt Obligations	9,272.552	\$7.52		\$69,704.59	\$0.00
	4/24/2009	Bought	Old Mutual Dwight Intermd Fixed Inc	6,793.860	\$10.26	\$69,705.00		\$2,613.93
30	6/3/2009	Sold	Delaware Inflation Protected Bond	4,420.432	\$9.92		\$43,825.69	\$0.00
31	6/3/2009	Sold	Pioneer Govt Income Fd	1,956.522	\$9.77		\$19,090.22	\$0.00
	6/5/2009	Bought	Lord Abbett Bond Debenture	3,588.892	\$8.79	\$24,355.00		\$974.20
	6/5/2009	Bought	Oppenheimer Dev Markets Fd	1,674.341	\$23.89	\$40,000.00		\$1,900.00
32	8/19/2009	Sold	Old Mutual Dwight Intermd Fixed Inc	6,793.860	\$10.11		\$68,680.92	\$0.00
	8/25/2009	Bought	Security Mid Cap Value	1,619.433	\$27.17	\$44,000.00		\$2,200.00
	8/25/2009	Bought	Van Kampen Harbor	1,713.710	\$14.88	\$25,500.00		\$1,275.00
33	9/16/2009	Sold	Lord Abbett Bond Debenture	3,588.892	\$7.03		\$25,190.85	\$0.00
34	9/16/2009	Sold	Oppenheimer Dev Markets Fd	1,674.341	\$26.21		\$43,859.48	\$0.00
	9/24/2009	Bought	Kinetics Small Cap Opportunity Adv	992.558	\$20.15	\$20,000.00		\$1,050.00
	9/24/2009	Bought	Fidelity Advisor Technology	1,683.548	\$18.66	\$31,415.00		\$1,570.75
	9/24/2009	Bought	Putnam Voyager	909.550	\$19.79	\$18,000.00		\$900.00
35	11/20/2009	Sold	Kinetics Small Cap Opportunity Adv	992.558	\$19.84		\$19,667.31	\$0.00
36	11/20/2009	Sold	Van Kampen Harbor	1,713.710	\$14.82		\$25,372.18	\$0.00
	11/23/2009	Bought	Henderson European Focus	729.927	\$27.40	\$20,000.00		\$1,000.00
	11/23/2009	Bought	Loomis Sayles Global Markets	1,809.249	\$13.84	\$25,040.00		\$1,252.00
37	12/18/2009	Sold	Security Mid Cap Value	1,619.433	\$27.23		\$44,072.16	\$0.00
38	12/18/2009	Sold	Fidelity Advisor Technology	1,683.548	\$19.08		\$32,097.10	\$0.00
	12/22/2009	Bought	Blackrock Latin America	535.829	\$85.17	\$34,920.00		\$1,571.40

Customer MD:
Mutual Fund Switches

Item	Trade Date	B/S	Description	Quantity	Price	Debit	Credit	Gross Comm
	12/22/2009	Bought	Nuveen Tradewinds Global All Cap	1,645,768	\$25.52	\$42,000.00		\$2,100.00
							Total Comm:	\$74,376.150

**Customer DP:
Mutual Fund Switches**

#	Trade Date	B/S	Description	Quantity	Price	Debit	Credit	Gross Comm
1	2/26/2007	Sold	Ivy International Core Equity	2,414.366	\$17.82		\$42,999.00	\$0.00
2	2/26/2007	Sold	Diamond Hill Long Short	2,830.184	\$18.36		\$51,937.18	\$0.00
3	2/26/2007	Sold	First American Real Estate	1,477.105	\$27.08		\$39,975.00	\$0.00
4	2/26/2007	Sold	ING Russia	957.963	\$85.37		\$82,597.04	\$0.00
	3/5/2007	Bought	Allegiant Mid Cap Value	5,739.300	\$15.42	\$88,500.00		\$3,761.25
	3/5/2007	Bought	Kinetics Small Cap Opportunity Adv	2,099.644	\$28.10	\$58,000.00		\$2,507.50
	3/5/2007	Bought	Oppenheimer Gold & Spec Minerals	2,398.332	\$28.77	\$69,000.00		\$2,760.00
5	5/31/2007	Sold	Ivy Asset Strategy	3,972.028	\$21.83		\$86,884.37	\$0.00
6	5/31/2007	Sold	Old Mutual Clay Fin China	6,201.735	\$19.99		\$123,972.88	\$0.00
	6/7/2007	Bought	Kinetics Small Cap Opportunity Adv	2,608.974	\$31.20	\$81,400.00		\$2,645.50
	6/7/2007	Bought	Fidelity Advisor Telecommunication	749.830	\$58.68	\$44,000.00		\$2,200.00
	6/7/2007	Bought	Jennison Natural Resources	1,552.543	\$55.39	\$86,000.00		\$3,440.00
7	7/17/2007	Sold	First American Real Estate	1,868.523	\$23.67		\$44,202.94	\$0.00
8	7/17/2007	Sold	MFS Utilities	5,032.911	\$18.63		\$96,771.04	\$0.00
	7/23/2007	Bought	Aim Developing Markets	2,389.357	\$36.83	\$88,000.00		\$3,520.00
	7/23/2007	Bought	Touchstone Health Care & Biotech	3,010.033	\$18.44	\$55,505.00		\$2,081.43
9	9/18/2007	Sold	Allegiant Mid Cap Value	5,739.300	\$15.22		\$87,327.15	\$0.00
	9/24/2007	Bought	JPMorgan Intrepid European	2,585.034	\$33.81	\$87,400.00		\$3,539.70
10	12/12/2007	Sold	Kinetics Small Cap Opportunity Adv	4,708.818	\$31.91		\$150,227.00	\$0.00
11	12/12/2007	Sold	Fidelity Advisor Telecommunication	749.830	\$53.95		\$40,428.33	\$0.00
	12/18/2007	Bought	Nationwide Worldwide Leaders	2,863.118	\$15.02	\$40,000.00		\$2,000.00
	12/18/2007	Bought	Allianz NFJ Intl Value	3,104.456	\$27.38	\$85,000.00		\$3,400.00
	12/18/2007	Bought	John Hancock Balanced	4,955.772	\$15.94	\$78,995.00		\$2,962.31
12	1/16/2008	Sold	Touchstone Health Care & Biotech	3,010.033	\$17.52		\$52,710.78	\$0.00
	1/23/2008	Bought	Ivy Dividend Income	2,212.968	\$16.81	\$37,200.00		\$1,860.00
	1/23/2008	Bought	Loomis Sayles Global Markets	2,511.816	\$14.81	\$37,200.00		\$1,860.00
13	3/18/2008	Sold	Aim Developing Markets	2,389.357	\$28.11		\$69,529.18	\$0.00
14	3/18/2008	Sold	JPMorgan Intrepid European	2,585.034	\$25.06		\$64,755.85	\$0.00
	3/24/2008	Bought	John Hancock Large Cap Equity	342.700	\$29.18	\$10,000.00		\$375.00
	3/24/2008	Bought	Nuveen Tradewinds Value Opp	1,114.754	\$30.50	\$34,000.00		\$1,700.00
	3/24/2008	Bought	Oppenheimer Gold & Spec Minerals	2,473.994	\$36.53	\$90,375.00		\$2,711.25
15	5/15/2008	Sold	Nationwide Worldwide Leaders	2,663.118	\$13.85		\$36,859.18	\$0.00
16	5/15/2008	Sold	Jennison Natural Resources	1,552.543	\$68.16		\$105,796.33	\$0.00
	5/22/2008	Bought	American Century Real Estate	2,270.816	\$23.78	\$54,000.00		\$2,160.00
	5/22/2008	Bought	Keeley Small Cap Value	2,881.715	\$30.90	\$89,045.00		\$3,116.57
17	6/19/2008	Sold	Allianz NFJ Intl Value	3,104.456	\$25.55		\$79,293.85	\$0.00
18	6/19/2008	Sold	John Hancock Balanced	4,955.772	\$15.79		\$78,226.64	\$0.00
	6/24/2008	Bought	Easton Vance Multi Cap Growth	8,938.767	\$11.35	\$78,755.00		\$3,150.20
	6/24/2008	Bought	Putnam Utilities Growth & Income	4,916.042	\$16.02	\$78,755.00		\$2,953.31
19	8/19/2008	Sold	American Century Real Estate	2,270.816	\$21.01		\$47,684.84	\$0.00
20	8/19/2008	Sold	Ivy Dividend Income	2,212.968	\$15.25		\$33,722.76	\$0.00
21	8/19/2008	Sold	John Hancock Large Cap Equity	342.700	\$27.21		\$9,299.87	\$0.00
22	8/19/2008	Sold	Nuveen Tradewinds Value Opp	1,114.754	\$28.12		\$31,321.88	\$0.00
	8/25/2008	Bought	Kinetics Medical Fund Advisor	4,054.054	\$20.35	\$82,500.00		\$3,506.25
	8/25/2008	Bought	Blackrock Global Growth	2,517.220	\$16.26	\$40,930.00		\$1,841.85
23	9/22/2008	Sold	Loomis Sayles Global Markets	2,511.816	\$12.32		\$30,920.57	\$0.00
24	9/22/2008	Sold	Putnam Utilities Growth & Income	4,916.042	\$12.71		\$62,457.88	\$0.00
	9/25/2008	Bought	Rydex Consumer Products	1,492.018	\$35.80	\$53,415.00		\$2,138.80
	9/25/2008	Bought	Seligman Communications & Info	1,180.289	\$33.89	\$40,000.00		\$2,000.00

Customer DP:
Mutual Fund Switches

#	Trade Date	B/S	Description	Quantity	Price	Debit	Credit	Gross Comm
			Oppenheimer Gold & Spec Minerals					
25	10/20/2008	Sold		4,872.328	\$16.90		\$82,317.31	\$0.00
	10/28/2008	Bought	Kinetica Medical Fund Advisor	1,819.363	\$15.39	\$28,000.00		\$1,190.00
	10/28/2008	Bought	Rydex Consumer Products	995.993	\$30.12	\$30,000.00		\$1,200.00
	10/28/2008	Bought	Janus Advisor Balanced	1,106.639	\$21.99	\$24,335.00		\$1,216.75
26	11/12/2008	Sold	Blackrock Global Growth	2,517.220	\$9.87		\$24,316.52	\$0.00
27	11/12/2008	Sold	Eaton Vance Mutl Cap Growth	6,938.767	\$4.51		\$31,268.84	\$0.00
28	11/12/2008	Sold	Keeley Small Cap Value	2,861.715	\$15.00		\$43,200.73	\$0.00
29	11/19/2008	Sold	Kinetica Medical Fund Advisor	5,873.417	\$14.06		\$82,043.63	\$0.00
30	11/19/2008	Sold	Rydex Consumer Products	2,488.011	\$26.75		\$66,529.29	\$0.00
31	11/19/2008	Sold	Seligman Communications & Info	1,180.289	\$21.40		\$25,233.18	\$0.00
	11/20/2008	SX	Janus Advisor Balanced	1,106.639	\$19.68		\$21,784.72	\$0.00
	11/20/2008	BX	Janus Advisor Flexible Bond	1,846.566	\$11.80	\$21,789.72		\$0.00
	11/24/2008	Bought	Ridgeworth Govt Securities	7,726.076	\$11.39	\$88,000.00		\$3,300.00
	12/4/2008	Bought	Pioneer Govt Income	8,668.951	\$10.15	\$88,000.00		\$3,520.00
	12/4/2008	Bought	Virtus Insight Intermed Govt Bond	4,835.165	\$18.20	\$88,000.00		\$3,520.00
	12/22/2008	Bought	Evergreen International Bond	747.927	\$12.06	\$9,020.00		\$383.35
32	1/16/2009	Sold	Ridgeworth Govt Securities	7,726.076	\$11.27		\$87,047.86	\$0.00
	1/23/2009	Bought	Delaware Inflation Protected Bond	8,782.218	\$10.01	\$87,910.00		\$3,516.40
33	2/2/2009	Sold	Janus Advisor Flexible Bond	1,846.566	\$12.38		\$22,835.73	\$0.00
	2/9/2009	Bought	Evergreen Precious Metals	446.177	\$52.58	\$23,460.00		\$1,173.00
34	3/5/2009	Sold	Pioneer Govt Income	8,668.951	\$9.79		\$84,853.82	\$0.00
35	3/5/2009	Sold	Virtus Insight Intermed Govt Bond	4,835.165	\$17.39		\$84,058.52	\$0.00
	3/11/2009	Bought	Dreyfus GNMA Inc	4,166.232	\$15.34	\$63,910.00		\$2,396.62
	3/11/2009	Bought	Eaton Vance Govt Obligations	13,583.440	\$7.73	\$105,000.00		\$3,675.00
36	5/13/2009	Sold	Evergreen Precious Metals	446.177	\$54.54		\$24,309.49	\$0.00
			Delaware Inflation Protected Bond	8,782.218	\$9.88		\$86,743.31	\$0.00
38	5/18/2009	Sold	Evergreen International Bond	747.927	\$10.38		\$7,738.48	\$0.00
			Old Mutual Dwight Intermediate Fixed Inc	4,226.705	\$10.41	\$44,000.00		\$1,870.00
	5/21/2009	Bought	Ivy Global Natural Resources	2,450.700	\$15.72	\$38,525.00		\$1,926.25
	5/21/2009	Bought	Ivy Pacific Opportunities	3,139.772	\$12.27	\$38,525.00		\$1,926.25
39	6/8/2009	Sold	Dreyfus GNMA Inc	4,166.232	\$14.57		\$60,677.00	\$0.00
40	6/8/2009	Sold	Eaton Vance Govt Obligations	13,583.440	\$7.41		\$100,628.30	\$0.00
	6/11/2009	Bought	Lord Abbett Bond Debenture	11,116.400	\$6.83	\$75,925.00		\$3,037.00
	6/11/2009	Bought	Oppenheimer Dev Markets	3,618.006	\$23.77	\$86,000.00		\$3,440.00
			Old Mutual Dwight Intermediate Fixed Inc	4,226.705	\$10.12		\$42,774.25	\$0.00
42	8/20/2009	Sold	Oppenheimer Dev Markets	3,618.006	\$24.37		\$88,145.81	\$0.00
	8/26/2009	Bought	Franklin Convertible Secs	3,182.104	\$12.74	\$40,540.00		\$2,027.00
	8/26/2009	Bought	Dryden Financial Services	4,377.682	\$11.85	\$51,000.00		\$2,040.00
	8/26/2009	Bought	MFS Technology	3,456.095	\$11.73	\$40,540.00		\$2,027.00
43	9/17/2009	Sold	Ivy Global Natural Resources	2,450.700	\$17.40		\$42,617.18	\$0.00
44	9/17/2009	Sold	Ivy Pacific Opportunities	3,139.772	\$14.13		\$44,339.98	\$0.00
45	9/17/2009	Sold	Lord Abbett Bond Debenture	11,116.400	\$7.04		\$78,234.44	\$0.00
			Kinetica Small Cap Opportunity					
	9/24/2009	Bought	Adv	2,183.623	\$20.15	\$44,000.00		\$2,310.00
	9/24/2009	Bought	John Hancock Balanced	5,494.390	\$14.26	\$78,350.00		\$2,938.12
	9/24/2009	Bought	Putnam Voyager	2,223.345	\$19.79	\$44,000.00		\$2,200.00
46	11/16/2009	Sold	Franklin Convertible Secs	3,182.104	\$12.86		\$40,921.86	\$0.00
47	11/16/2009	Sold	Dryden Financial Services	4,377.682	\$12.25		\$53,626.60	\$0.00
48	11/16/2009	Sold	MFS Technology	3,456.095	\$12.09		\$41,784.19	\$0.00
	11/20/2009	Bought	Blackrock Latin America	638.064	\$66.02	\$42,125.00		\$1,895.82
	11/20/2009	Bought	ING Value Choice	2,773.206	\$15.19	\$42,125.00		\$2,106.25
	11/20/2009	Bought	Munder Intl Small Cap	7,914.764	\$6.57	\$52,000.00		\$2,060.00
								\$121,103.33