

**FINANCIAL INDUSTRY REGULATORY AUTHORITY
OFFICE OF HEARING OFFICERS**

Department of Enforcement,

Complainant,

v.

Brent Aaron Morita (CRD No. 4638841),

Respondent.

Disciplinary Proceeding
No. 2010023830101

Hearing Officer - RSH

**ORDER ACCEPTING OFFER OF
SETTLEMENT**

Date: July 7, 2011

INTRODUCTION

Disciplinary Proceeding No. 2010023830101 was filed on May 17, 2011, by the Department of Enforcement of the Financial Industry Regulatory Authority (FINRA) (Complainant). Respondent Brent Aaron Morita submitted an Offer of Settlement (Offer) to Complainant dated June 30, 2011. Pursuant to FINRA Rule 9270(e), the Complainant and the National Adjudicatory Council (NAC), a Review Subcommittee of the NAC, or the Office of Disciplinary Affairs (ODA) have accepted the uncontested Offer. Accordingly, this Order now is issued pursuant to FINRA Rule 9270(e)(3). The findings, conclusions and sanctions set forth in this Order are those stated in the Offer as accepted by the Complainant and approved by the NAC.

Under the terms of the Offer, Respondent has consented, without admitting or denying the allegations of the Complaint, and solely for the purposes of this proceeding and any other proceeding brought by or on behalf of FINRA, or to which FINRA is a party, to the entry of findings and violations consistent with the allegations of the Complaint, and to the imposition of

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the sanctions set forth below, and fully understands that this Order will become part of Respondent's permanent disciplinary record and may be considered in any future actions brought by FINRA.

BACKGROUND

From July 24, 2007 to August 5, 2010, Respondent was associated with AXA Advisors, LLC (the Firm). Respondent entered the securities industry in January 2003, and was associated with two member firms prior to AXA.

FINDINGS AND CONCLUSIONS

It has been determined that the Offer be accepted and that findings be made as follows:

Cause of Action

On or about July 24, 2007, Respondent completed and signed a Form U4 in connection with his association with the Firm. The Firm submitted that Form U4 to FINRA on or about August 1, 2007.

Question 14A(1) in the Form U4 states as follows: "Have you ever: . . (a) been convicted of or pled guilty . . . to any felony? (b) been charged with any felony?"

On or about May 13, 2010, in a proceeding filed in Orange County, California Superior Court, West Justice Center, Respondent was charged with Possession of a Controlled Substance, a felony, in violation of Section 11350(a) of the California Health and Safety Code. *The People of the State of California v. Brent Aaron Morita, aka Brent A. Morita*, No. HBPD 10-002138.

On or about July 8, 2010, Respondent was convicted of one felony count of Possession of a Controlled Substance, based on his guilty plea.

Respondent did not disclose to the Firm the felony charge or conviction referenced above until on or about August 2, 2010.

Respondent willfully failed to amend his Form U4 to disclose the felony charge and conviction.

Based on the foregoing, Respondent violated FINRA Rules 1122 and 2010 and Article V, Section 2(c) of FINRA's By-Laws.

Based on these considerations, the sanctions hereby imposed by the acceptance of the Offer are in the public interest, are sufficiently remedial to deter Respondent from any future misconduct, and represent a proper discharge by FINRA, of its regulatory responsibility under the Securities Exchange Act of 1934.

SANCTIONS

It is ordered that Respondent be suspended for six months from associating with any FINRA member in any capacity.

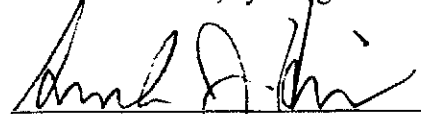
Respondent has submitted a sworn financial statement and demonstrated an inability to pay. In light of the financial status of Respondent, no monetary sanctions have been imposed.

The sanctions imposed herein shall be effective on a date set by FINRA staff.

SO ORDERED.

FINRA

Signed on behalf of the
Director of ODA, by delegated authority



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