

**FINANCIAL INDUSTRY REGULATORY AUTHORITY
LETTER OF ACCEPTANCE, WAIVER AND CONSENT
NO. 2010024294501**

TO: Department of Enforcement
Financial Industry Regulatory Authority ("FINRA")

RE: Donald Jay Carrig, Respondent
General Securities Representative
Limited Representative-Equity Trader
CRD No. 2669205

Pursuant to FINRA Rule 9216 of FINRA's Code of Procedure, Respondent Donald Jay Carrig, submits this Letter of Acceptance, Waiver and Consent ("AWC") for the purpose of proposing a settlement of the alleged rule violations described below. This AWC is submitted on the condition that, if accepted, FINRA will not bring any future actions against Respondent alleging violations based on the same factual findings described herein.

I.

ACCEPTANCE AND CONSENT

- A. Respondent hereby accepts and consents, without admitting or denying the findings, and solely for the purposes of this proceeding and any other proceeding brought by or on behalf of FINRA, or to which FINRA is a party, prior to a hearing and without an adjudication of any issue of law or fact, to the entry of the following findings by FINRA:

BACKGROUND

Respondent Donald Jay Carrig was associated with a FINRA member firm from February 3, 2009 to June 23, 2010. He was previously associated with GLB Trading, Inc. from January 25, 2006 to December 31, 2008 and from January 16, 2009 to February 3, 2009. He was associated with BMA Securities from December 1, 2008 to February 2, 2009. He entered the securities industry in 1995, and has been associated with other FINRA member firms.

RELEVANT DISCIPLINARY HISTORY

On or about June 7, 2010, in an action brought by FINRA, Carrig agreed to the issuance of a Letter of Acceptance, Waiver and Consent in which he was found to

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have violated FINRA Rule 2010 by participating in the sale of unregistered shares of a penny stock (Matter No. 2007008239004). He was suspended for 30 days and ordered to pay a \$15,000.00 fine. On August 24, 2010, Carrig's registration was revoked pursuant to FINRA Rule 8320, for failure to pay the \$15,000.00 fine imposed in this matter.

OVERVIEW

Respondent Carrig violated FINRA Rules 8210 and 2010 when he failed to appear for testimony in a pending FINRA investigation in response to a properly-served Rule 8210 notice.

FACTS AND VIOLATIVE CONDUCT

In connection with an investigation into whether Carrig had engaged in business activities away from GLB and BMA, while he was associated with those firms, the staff served a notice pursuant to Rule 8210, requesting that Carrig appear for testimony. The notice, dated March 22, 2011, was sent by first class and certified mail to Carrig's CRD residential address, and requested that he appear for testimony at FINRA's Los Angeles office on April 27, 2011. Carrig received the March 22 letter as evidenced by his signature on the domestic return receipt card.

On or about April 22, 2011, Carrig sent an e-mail to a FINRA staff member stating that he "[did] not intend to attend the deposition date."

As a result of Carrig's failure to appear for testimony, he violated FINRA Rules 8210 and 2010.

- B. Respondent also consents to the imposition of the following sanctions: A bar from association with any FINRA member in any capacity.

Respondent understands that if he is barred or suspended from associating with any FINRA member, he becomes subject to a statutory disqualification as that term is defined in Article III, Section 4 of FINRA's By-Laws, incorporating Section 3(a)(39) of the Securities Exchange Act of 1934. Accordingly, he may not be associated with any FINRA member in any capacity, including clerical or ministerial functions, during the period of the bar or suspension (see FINRA Rules 8310 and 8311).

The sanctions imposed herein shall be effective on a date set by FINRA staff. Pursuant to FINRA Rule 8313(e), a bar or expulsion shall become effective upon approval or acceptance of this AWC.

II.

WAIVER OF PROCEDURAL RIGHTS

Respondent specifically and voluntarily waives the following rights granted under FINRA's Code of Procedure:

- A. To have a Complaint issued specifying the allegations against him;
- B. To be notified of the Complaint and have the opportunity to answer the allegations in writing;
- C. To defend against the allegations in a disciplinary hearing before a hearing panel, to have a written record of the hearing made and to have a written decision issued; and
- D. To appeal any such decision to the National Adjudicatory Council ("NAC") and then to the U.S. Securities and Exchange Commission and a U.S. Court of Appeals.

Further, Respondent specifically and voluntarily waives any right to claim bias or prejudgment of the General Counsel, the NAC, or any member of the NAC, in connection with such person's or body's participation in discussions regarding the terms and conditions of this AWC, or other consideration of this AWC, including acceptance or rejection of this AWC.

Respondent further specifically and voluntarily waives any right to claim that a person violated the ex parte prohibitions of FINRA Rule 9143 or the separation of functions prohibitions of FINRA Rule 9144, in connection with such person's or body's participation in discussions regarding the terms and conditions of this AWC, or other consideration of this AWC, including its acceptance or rejection.

III.

OTHER MATTERS

Respondent understands that:

- A. Submission of this AWC is voluntary and will not resolve this matter unless and until it has been reviewed and accepted by the NAC, a Review Subcommittee of the NAC, or the Office of Disciplinary Affairs ("ODA"), pursuant to FINRA Rule 9216;

B. If this AWC is not accepted, its submission will not be used as evidence to prove any of the allegations against him; and

C. If accepted.

1. this AWC will become part of Respondent's permanent disciplinary record and may be considered in any future actions brought by FINRA or any other regulator against him;
2. this AWC will be made available through FINRA's public disclosure program in response to public inquiries about Respondent's disciplinary record;
3. FINRA may make a public announcement concerning this agreement and the subject matter thereof in accordance with FINRA Rule 8313; and
4. Respondent may not take any action or make or permit to be made any public statement, including in regulatory filings or otherwise, denying, directly or indirectly, any finding in this AWC or create the impression that the AWC is without factual basis. Respondent may not take any position in any proceeding brought by or on behalf of FINRA, or to which FINRA is a party, that is inconsistent with any part of this AWC. Nothing in this provision affects Respondent's right to take legal or factual positions in litigation or other legal proceedings in which FINRA is not a party.

Respondent certifies that he has read and understands all of the provisions of this AWC and has been given a full opportunity to ask questions about it; that he has agreed to its provisions voluntarily; and that no offer, threat, inducement, or promise of any kind, other than the terms set

forth herein and the prospect of avoiding the issuance of a Complaint, has been made to induce him to submit it.

6/30/2011
Date (mm/dd/yyyy)

Donald Jay Carrig
Donald Jay Carrig
Respondent

Reviewed by:

Lawrence I. Washor
Counsel for Respondent
Washor & Associates
21800 Oxnard St., Suite 790
Woodland Hills, CA 91367
(310) 479-2660

Accepted by FINRA:

8/17/11
Date

Signed on behalf of the
Director of ODA, by delegated authority

Sandra J. Harris
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