

**FINANCIAL INDUSTRY REGULATORY AUTHORITY
LETTER OF ACCEPTANCE, WAIVER AND CONSENT
NO. 2011029728801**

**TO: Department of Enforcement
Financial Industry Regulatory Authority ("FINRA")**

**RE: James Joel Albright, Jr., Respondent
General Securities Representative
CRD No. 2035269**

Pursuant to FINRA Rule 9216 of FINRA's Code of Procedure, James Joel Albright, Jr. ("Albright" or "Respondent") submits this Letter of Acceptance, Waiver and Consent ("AWC") for the purpose of proposing a settlement of the alleged rule violations described below. This AWC is submitted on the condition that, if accepted, FINRA will not bring any future actions against him alleging violations based on the same factual findings described herein.

I.

ACCEPTANCE AND CONSENT

- A. Respondent hereby accepts and consents, without admitting or denying the findings, and solely for the purposes of this proceeding and any other proceeding brought by or on behalf of FINRA, or to which FINRA is a party, prior to a hearing and without an adjudication of any issue of law or fact, to the entry of the following findings by FINRA:

BACKGROUND

Albright entered the securities industry in February 1990, when a Form U4 was filed on his behalf by a FINRA member firm. From March 1992 to January 2012, Albright was registered with ten other FINRA member firms as either a registered representative or a registered principal. From February 2012 to August 1, 2012, Albright was associated with a FINRA member firm as a Non Registered Fingerprint person. During his career in the securities industry, Albright obtained Series 3, 7, 8, 24, 63 and 65 securities licenses.

RELEVANT DISCIPLINARY HISTORY

In May 2012, the State of Wisconsin Division of Securities issued a Waiver and Consent (S-223065) in which Albright was prohibited from registering in the state of Wisconsin, and permanently barred from future registration in the state in any capacity requiring state registration.

FACTS AND VIOLATIVE CONDUCT

During the course of a FINRA investigation, FINRA staff requested, pursuant to FINRA Rule 8210, that Albright appear and provide sworn testimony regarding the suitability of certain investment recommendations made to customers while he was registered with certain FINRA member firms.

By letter dated August 29, 2012, FINRA staff requested, pursuant to FINRA Rule 8210, that Albright appear and provide sworn testimony. The letter was sent via first class regular and certified mail to Albright at his CRD address of record. Albright did not appear on the scheduled date.

Accordingly, by letter dated September 12, 2012, FINRA staff again requested, pursuant to FINRA Rule 8210, that Albright appear and provide sworn testimony. The letter was sent via first class regular and certified mail to Albright at his CRD address. Albright again failed to appear on the scheduled date.

Albright has never appeared and provided the requested testimony.

Such acts, practice and conduct constitute violations of FINRA Rules 2010 and 8210 by Albright.

B. Respondent also consents to the imposition of the following sanctions:

A bar from association with any FINRA member in any capacity.

Respondent understands that if he is barred or suspended from associating with any FINRA member, he becomes subject to a statutory disqualification as that term is defined in Article III, Section 4 of FINRA's By-Laws, incorporating Section 3(a)(39) of the Securities Exchange Act of 1934. Accordingly, he may not be associated with any FINRA member in any capacity, including clerical or ministerial functions, during the period of the bar or suspension (see FINRA Rules 8310 and 8311).

A bar or expulsion shall become effective upon approval or acceptance of this AWC.

II.

WAIVER OF PROCEDURAL RIGHTS

Respondent specifically and voluntarily waives the following rights granted under FINRA's Code of Procedure:

- A. To have a Complaint issued specifying the allegations against him;
- B. To be notified of the Complaint and have the opportunity to answer the allegations in writing;
- C. To defend against the allegations in a disciplinary hearing before a hearing panel, to have a written record of the hearing made and to have a written decision issued; and
- D. To appeal any such decision to the National Adjudicatory Council ("NAC") and then to the U.S. Securities and Exchange Commission and a U.S. Court of Appeals.

Further, Respondent specifically and voluntarily waives any right to claim bias or prejudgment of the General Counsel, the NAC, or any member of the NAC, in connection with such person's or body's participation in discussions regarding the terms and conditions of this AWC, or other consideration of this AWC, including acceptance or rejection of this AWC.

Respondent further specifically and voluntarily waives any right to claim that a person violated the ex parte prohibitions of FINRA Rule 9143 or the separation of functions prohibitions of FINRA Rule 9144, in connection with such person's or body's participation in discussions regarding the terms and conditions of this AWC, or other consideration of this AWC, including its acceptance or rejection.

III.

OTHER MATTERS

Respondent understands that:

- A. Submission of this AWC is voluntary and will not resolve this matter unless and until it has been reviewed and accepted by the NAC, a Review Subcommittee of the NAC, or the Office of Disciplinary Affairs ("ODA"), pursuant to FINRA Rule 9216;
- B. If this AWC is not accepted, its submission will not be used as evidence to prove any of the allegations against Respondent; and
- C. If accepted:
 - 1. this AWC will become part of Respondent's permanent disciplinary record and may be considered in any future actions brought by FINRA or

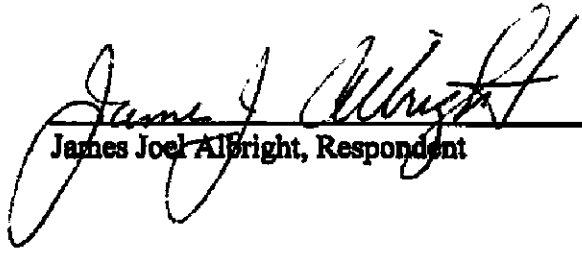
any other regulator against him;

2. this AWC will be made available through FINRA's public disclosure program in response to public inquiries about his disciplinary record;
3. FINRA may make a public announcement concerning this agreement and the subject matter thereof in accordance with FINRA Rule 8313; and
4. Respondent may not take any action or make or permit to be made any public statement, including in regulatory filings or otherwise, denying, directly or indirectly, any finding in this AWC or create the impression that the AWC is without factual basis. Respondent may not take any position in any proceeding brought by or on behalf of FINRA, or to which FINRA is a party, that is inconsistent with any part of this AWC. Nothing in this provision affects Respondent's right to take legal or factual positions in litigation or other legal proceedings in which FINRA is not a party.

Respondent certifies that he has read and understands all of the provisions of this AWC and has been given a full opportunity to ask questions about it; that he has agreed to its provisions voluntarily; and that no offer, threat, inducement, or promise of any kind, other than the terms set forth herein and the prospect of avoiding the issuance of a Complaint, has been made to induce him to submit it.

Date

10-29-2012


James Joel Albright, Respondent

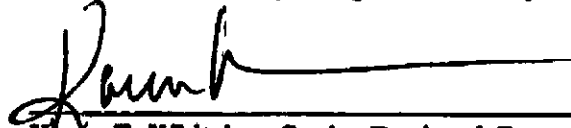
Reviewed by:

Counsel for Respondent

Accepted by FINRA:

11-9-2012
Date

Signed on behalf of the
Director of ODA, by delegated authority

A handwritten signature in black ink, appearing to read 'Karen', is written over a horizontal line.

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