

**FINANCIAL INDUSTRY REGULATORY AUTHORITY
LETTER OF ACCEPTANCE, WAIVER AND CONSENT
NO. 2011029763601**

TO: Department of Enforcement
Financial Industry Regulatory Authority ("FINRA")

RE: Daniel Simon Pikula (CRD No. 2563165),
Respondent

Pursuant to FINRA Rule 9216 of FINRA's Code of Procedure, I, Daniel Simon Pikula ("Pikula" or "Respondent") submit this Letter of Acceptance, Waiver and Consent ("AWC") for the purpose of proposing a settlement of the alleged rule violations described below. This AWC is submitted on the condition that, if accepted, FINRA will not bring any future actions against me alleging violations based on the same factual findings described herein.

I.

ACCEPTANCE AND CONSENT

- A. I hereby accept and consent, without admitting or denying the findings, and solely for the purposes of this proceeding and any other proceeding brought by or on behalf of FINRA, or to which FINRA is a party, prior to a hearing and without an adjudication of any issue of law or fact, to the entry of the following findings by FINRA:

BACKGROUND

On February 1, 1995, Pikula first became registered with FINRA as a General Securities Representative. Since October 10, 2001, Pikula has been registered in that capacity with FINRA through an association with Newbridge Securities Corporation (BD No. 104065) ("Newbridge" or the "Firm"). Accordingly, he is subject to FINRA's disciplinary jurisdiction.

RELEVANT DISCIPLINARY HISTORY

Pikula does not have any relevant disciplinary history with the Securities and Exchange Commission, any self-regulatory organization or any state securities regulator.

FACTS AND VIOLATIVE CONDUCT

NASD Conduct Rule 2510(b) prohibits registered representatives from exercising discretionary power in a customer's account unless such customer has given prior written authorization to exercise discretion, in writing, and the account has been approved as discretionary, in writing, by his or her member firm.

At various times during the time period of May 2010 through November 2012, Pikula exercised discretion in the Newbridge accounts of two (2) customers – BR and GD. With respect to some of the transactions in the accounts of BR and GD, Pikula exercised discretion notwithstanding the fact that he did not have written authorization from the customers to place discretionary trades. Moreover, he failed to obtain written acceptance of the accounts as discretionary from Newbridge. By exercising discretion in a customer account without written authority, Pikula violated NASD Conduct Rule 2510(b) and FINRA Rule 2010.

B. I also consent to the imposition of the following sanctions:

- a suspension from associating in any and all capacities with any FINRA member firm for fifteen (15) business days; and
- a \$5,000 fine.

I agree to pay the monetary sanction upon notice that this AWC has been accepted and that such payment is due and payable. I have submitted an Election of Payment form showing the method by which I propose to pay the fine imposed.

I specifically and voluntarily waive any right to claim that I am unable to pay, now or at any time hereafter, the monetary sanction imposed in this matter.

I understand that if I am barred or suspended from associating with any FINRA member, I become subject to a statutory disqualification as that term is defined in Article III, Section 4 of FINRA's By-Laws, incorporating Section 3(a)(39) of the Securities Exchange Act of 1934. Accordingly, I may not be associated with any FINRA member in any capacity, including clerical or ministerial functions, during the period of the bar or suspension (see FINRA Rules 8310 and 8311).

The sanctions imposed herein shall be effective on a date set by FINRA staff.

II.

WAIVER OF PROCEDURAL RIGHTS

I specifically and voluntarily waive the following rights granted under FINRA's Code of Procedure:

- A. To have a Complaint issued specifying the allegations against me;
- B. To be notified of the Complaint and have the opportunity to answer the allegations in writing;
- C. To defend against the allegations in a disciplinary hearing before a hearing panel, to have a written record of the hearing made and to have a written decision issued; and
- D. To appeal any such decision to the National Adjudicatory Council ("NAC") and then to the U.S. Securities and Exchange Commission and a U.S. Court of Appeals.

Further, I specifically and voluntarily waive any right to claim bias or prejudice of the General Counsel, the NAC, or any member of the NAC, in connection with such person's or body's participation in discussions regarding the terms and conditions of this AWC, or other consideration of this AWC, including acceptance or rejection of this AWC.

I further specifically and voluntarily waive any right to claim that a person violated the ex parte prohibitions of FINRA Rule 9143 or the separation of functions prohibitions of FINRA Rule 9144, in connection with such person's or body's participation in discussions regarding the terms and conditions of this AWC, or other consideration of this AWC, including its acceptance or rejection.

III.

OTHER MATTERS

I understand that:

- A. Submission of this AWC is voluntary and will not resolve this matter unless and until it has been reviewed and accepted by the NAC, a Review Subcommittee of the NAC, or the Office of Disciplinary Affairs ("ODA"), pursuant to FINRA Rule 9216;
- B. If this AWC is not accepted, its submission will not be used as evidence to prove any of the allegations against me; and

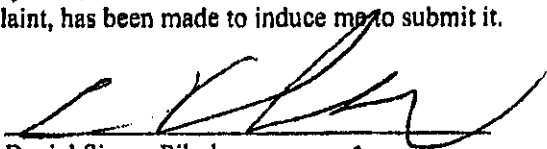
C. If accepted:

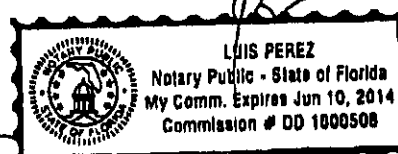
1. this AWC will become part of my permanent disciplinary record and may be considered in any future actions brought by FINRA or any other regulator against me;
2. this AWC will be made available through FINRA's public disclosure program in response to public inquiries about my disciplinary record;
3. FINRA may make a public announcement concerning this agreement and the subject matter thereof in accordance with FINRA Rule 8313; and
4. I may not take any action or make or permit to be made any public statement, including in regulatory filings or otherwise, denying, directly or indirectly, any finding in this AWC or create the impression that the AWC is without factual basis. I may not take any position in any proceeding brought by or on behalf of FINRA, or to which FINRA is a party, that is inconsistent with any part of this AWC. Nothing in this provision affects my: (i) testimonial obligations; or (ii) right to take legal or factual positions in litigation or other legal proceedings in which FINRA is not a party.

- D. I may attach a Corrective Action Statement to this AWC that is a statement of demonstrable corrective steps taken to prevent future misconduct. I understand that I may not deny the charges or make any statement that is inconsistent with the AWC in this Statement. This Statement does not constitute factual or legal findings by FINRA, nor does it reflect the views of FINRA or its staff.

I certify that I have read and understand all of the provisions of this AWC and have been given a full opportunity to ask questions about it; that I have agreed to its provisions voluntarily; and that no offer, threat, inducement, or promise of any kind, other than the terms set forth herein and the prospect of avoiding the issuance of a Complaint, has been made to induce me to submit it.

2/18/14
Date (mm/dd/yyyy)


Daniel Simon Pikula



Reviewed by:

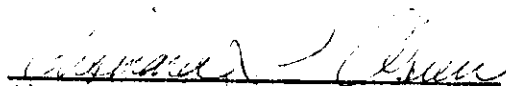


Gregory Tendrich, Esq.
4651 North Federal Hwy
Boca Raton, FL 33431
ph: 561-417-8777

Accepted by FINRA:

2/27/14
Date

Signed on behalf of the
Director of ODA, by delegated authority



Aismara J. Abreu
Principal Regional Counsel
FINRA Department of Enforcement
581 Main Street, Room 710
Woodbridge, NJ 07095
732-596-2079 (telephone)
202-721-6558 (facsimile)



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February 17, 2014

Aismara J. Abreu, Esq.
Principal Regional Counsel
FINRA Department of Enforcement
581 Main Street, Suite 710
Woodbridge, NJ 07095

Re: *Daniel Pikula*
Letter of Acceptance, Waiver & Consent
No. 2011029763601

**THIS CORRECTIVE ACTION STATEMENT IS SUBMITTED BY THE RESPONDENT.
IT DOES NOT CONSTITUTE FACTUAL OR LEGAL FINDINGS BY FINRA, NOR
DOES IT REFLECT THE VIEWS OF FINRA, OR IT'S STAFF**

Dear Ms. Abreu:

Please accept this letter as Daniel Pikula's Corrective Action Statement in the above matter.

Simultaneous with the filing of this Corrective Action Statement, Mr. Pikula has executed the proposed Letter of Acceptance, Waiver and Consent ("AWC").

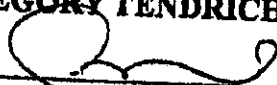
Mr. Pikula submits the following for Corrective Action Statement and requests it be included in FINRA's file on this matter. In this regard, Mr. Pikula states:

I first learned of the violative conduct in the accounts of BR & GD during FINRA's investigation into this matter. The trading that was conducted in the accounts of BR and GD did not result in a complaint from either BR or GD. Although I discussed in general terms with each client, time and price parameters, and both BR & GD authorized and approved the trades under these parameters, on a few occasions I did not communicate with the client on the specific day the trades were placed. I have since taken corrective action and obtained the appropriate firm approved written discretion paperwork from the client(s). My conduct was not intentional and did not result in losses to either BR or GD. It has always been my intent to act in their best interests.

Aismara J. Abreu, Esq.
February 17, 2014
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Sincerely,

GREGORY TENDRICH, P.A.

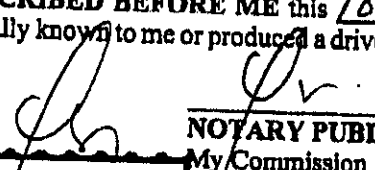
By: 

Gregory Tendrich
For the Firm

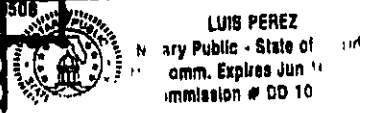
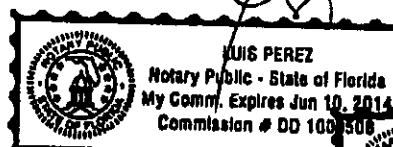
**I DANIEL PIKULA HAVE READ THE ABOVE CORRECTIVE ACTION
STATEMENT AND SWEAR AND AFFIRM THE CORRECTIVE ACTION STATEMENT
TO BE TRUE AND ACCURATE.**


Daniel Pikula

SWORN TO AND SUBSCRIBED BEFORE ME this 18 day of February, 2014, by
Daniel Pikula, who is either personally known to me or produced a driver's license as identification,
and who did take an oath.


NOTARY PUBLIC

My Commission Expires



GREGORY TENDRICH, P.A.

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