

**FINANCIAL INDUSTRY REGULATORY AUTHORITY
LETTER OF ACCEPTANCE, WAIVER AND CONSENT
NO. 2012034616801**

TO: Department of Enforcement
Financial Industry Regulatory Authority ("FINRA")

RE: Javier A. Echeverria, Respondent
Former Series 6 and 63 Registered Representative
CRD No. 5481246

Pursuant to FINRA Rule 9216 of FINRA's Code of Procedure, I submit this Letter of Acceptance, Waiver and Consent ("AWC") for the purpose of proposing a settlement of the alleged rule violations described below. This AWC is submitted on the condition that, if accepted, FINRA will not bring any future actions against me alleging violations based on the same factual findings described herein.

I.

ACCEPTANCE AND CONSENT

- A. I hereby accept and consent, without admitting or denying the findings, and solely for the purposes of this proceeding and any other proceeding brought by or on behalf of FINRA, or to which FINRA is a party, prior to a hearing and without an adjudication of any issue of law or fact, to the entry of the following findings by FINRA:

BACKGROUND

Javier A. Echeverria ("Echeverria") entered the securities industry on February 15, 2008, when he became registered with member firm Chase Investment Services Corp. ("CISC" or the "Firm") as an Investment Company Products/Variable Contracts Representative. At that time, Echeverria was also employed as a personal banker at CISC's affiliate bank, J.P. Morgan Chase Bank, N.A. ("Chase Bank"). Echeverria remained employed with Chase Bank and CISC until October 10, 2012, when he was terminated for conduct reported on a Uniform Termination Notice for Securities Industry Registration ("Form U5") dated November 1, 2012. On the Form U5, the Firm stated that Echeverria had been terminated for removing cash from a customer's wallet left at a branch and accessing the bank account of a family member without a business reason to do so.

Echeverria has not been employed in any capacity in the securities industry since October 10, 2012.

Although Echeverria is not currently employed in the securities industry, pursuant to Article V, Section 4(a) of the FINRA By-Laws, FINRA retains jurisdiction over him until at least October 31, 2014.

RELEVANT DISCIPLINARY HISTORY

Echeverria has no prior disciplinary history in the securities industry.

OVERVIEW

In October 2012, Echeverria violated FINRA Rule 2010 in that he converted \$1,050 from a Chase Bank customer by taking money from the customer's wallet without permission or authority and accessed the account information of another Chase Bank customer without a valid business reason to do so.

FACTS AND VIOLATIVE CONDUCT

A. Conversion of Funds

FINRA Rule 2010 provides that, "[a] member, in the conduct of his business, shall observe high standards of commercial honor and just and equitable principles of trade." Conversion is "any unauthorized act which deprives an owner of his property permanently or for an indefinite time" or the "unauthorized and wrongful exercise of dominion and control over another's personal property, to exclusion of or inconsistent with rights of the owner."¹

From January 22, 2008, to October 10, 2012, Echeverria worked as a personal banker and Investment Company Products/Variable Contracts Representative at various Chase Bank branch offices in the New York metropolitan area. From June 19, 2012, to October 10, 2012, Echeverria worked at the Chase Bank branch office located in Tarrytown, New York (the "Tarrytown Branch Office").

On or about October 5, 2012, Chase Bank customer MJ accidentally left her wallet at the Tarrytown Branch Office while conducting banking activities. A Chase Bank employee found the wallet and turned it in to Echeverria. Echeverria placed the wallet in a locked drawer at the Tarrytown Branch Office. When MJ did not claim the wallet by the close of business on October 5, 2012, Echeverria retrieved the wallet from the locked drawer and removed from it \$1,050 in cash for his personal use. The next day, MJ went to the Tarrytown Branch Office to claim her wallet and discovered that \$1,050 in cash was missing. On October 9, 2012, Echeverria gave Chase Bank a cashier's check for \$1,050 payable to MJ's account. On October 9, 2012, Chase Bank terminated Echeverria's employment effective October 10, 2012.

¹ Black's Law Dictionary (5th ed. 1979).

Echeverria's conversion of MJ's funds violated FINRA Rule 2010.

B. Unauthorized Access to Bank Customer's Account Information

FINRA Rule 2010 provides that, "[a] member, in the conduct of his business, shall observe high standards of commercial honor and just and equitable principles of trade."

In October 2012, Echeverria accessed account information of Chase Bank customer, VD, without a valid business reason to do so. Echeverria knew VD and viewed his banking activity and other account information for personal reasons. Neither VD nor Chase Bank gave Echeverria permission to access VD's account information for personal reasons. As such, Echeverria abused his position as a Chase Bank employee to gain access to a customer's bank account information without a valid business reason for doing so. Echeverria's conduct violated FINRA Rule 2010.

B. I also consent to the imposition of the following sanctions:

A bar from association in any and all capacities with any FINRA-regulated firm.

I understand that if I am barred or suspended from associating with any FINRA member, I become subject to a statutory disqualification as that term is defined in Article III, Section 4 of FINRA's By-Laws, incorporating Section 3(a)(39) of the Securities Exchange Act of 1934. Accordingly, I may not be associated with any FINRA member in any capacity, including clerical or ministerial functions, during the period of the bar or suspension (see FINRA Rules 8310 and 8311).

The sanctions imposed herein shall be effective on a date set by FINRA staff. Pursuant to FINRA Rule 8313(e), a bar or expulsion shall become effective upon approval or acceptance of this AWC.

II.

WAIVER OF PROCEDURAL RIGHTS

I specifically and voluntarily waive the following rights granted under FINRA's Code of Procedure:

- A. To have a Complaint issued specifying the allegations against me;
- B. To be notified of the Complaint and have the opportunity to answer the allegations in writing;

C. To defend against the allegations in a disciplinary hearing before a hearing panel, to have a written record of the hearing made and to have a written decision issued; and

D. To appeal any such decision to the National Adjudicatory Council ("NAC") and then to the U.S. Securities and Exchange Commission and a U.S. Court of Appeals.

Further, I specifically and voluntarily waive any right to claim bias or prejudgment of the General Counsel, the NAC, or any member of the NAC, in connection with such person's or body's participation in discussions regarding the terms and conditions of this AWC, or other consideration of this AWC, including acceptance or rejection of this AWC.

I further specifically and voluntarily waive any right to claim that a person violated the ex parte prohibitions of FINRA Rule 9143 or the separation of functions prohibitions of FINRA Rule 9144, in connection with such person's or body's participation in discussions regarding the terms and conditions of this AWC, or other consideration of this AWC, including its acceptance or rejection.

III.

OTHER MATTERS

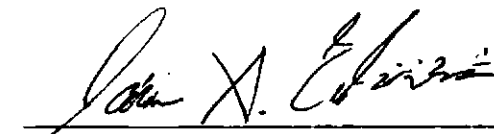
I understand that:

- A. Submission of this AWC is voluntary and will not resolve this matter unless and until it has been reviewed and accepted by the NAC, a Review Subcommittee of the NAC, or the Office of Disciplinary Affairs ("ODA"), pursuant to FINRA Rule 9216;
- B. If this AWC is not accepted, its submission will not be used as evidence to prove any of the allegations against me; and
- C. If accepted:
 - 1. this AWC will become part of my permanent disciplinary record and may be considered in any future actions brought by FINRA or any other regulator against me;
 - 2. this AWC will be made available through FINRA's public disclosure program in response to public inquiries about my disciplinary record;

3. FINRA may make a public announcement concerning this agreement and the subject matter thereof in accordance with FINRA Rule 8313; and
4. I may not take any action or make or permit to be made any public statement, including in regulatory filings or otherwise, denying, directly or indirectly, any finding in this AWC or create the impression that the AWC is without factual basis. I may not take any position in any proceeding brought by or on behalf of FINRA, or to which FINRA is a party, that is inconsistent with any part of this AWC. Nothing in this provision affects my: (i) testimonial obligations; or (ii) right to take legal or factual positions in litigation or other legal proceedings in which FINRA is not a party.

3-24-13

Date



Javier A. Echeverria

Respondent

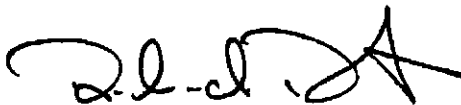
Pro Se

Accepted by FINRA:

4-11-13

Date

Signed on behalf of the
Director of ODA, by delegated authority



Richard R. Best

Chief Counsel

FINRA Department of Enforcement

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