

**FINANCIAL INDUSTRY REGULATORY AUTHORITY
OFFICE OF HEARING OFFICERS**

DEPARTMENT OF ENFORCEMENT,

Complainant,

v.

JAMES WARD NOBLE
(CRD No. 5574568),

Respondent.

Expedited Proceeding
No. FPI140007

STAR No. 2013035203502

Hearing Officer - CC

**ORDER ACCEPTING OFFER OF
SETTLEMENT OF JAMES WARD
NOBLE**

Date: October 15, 2014

INTRODUCTION

Expedited Proceeding No. FPI140007 was initiated on August 7, 2014, by the Department of Enforcement of the Financial Industry Regulatory Authority (FINRA) (Complainant). Respondent James Ward Noble submitted an Offer of Settlement (Offer) to Complainant dated October 10, 2014. Pursuant to FINRA Rule 9270(e), the Complainant and the National Adjudicatory Council (NAC), a Review Subcommittee of the NAC, or the Office of Disciplinary Affairs (ODA) have accepted the uncontested Offer. Accordingly, this Order now is issued pursuant to FINRA Rules 9270(e)(3) and 9552(g). The findings, conclusions and sanction set forth in this Order are those stated in the Offer as accepted by the Complainant and approved by the NAC.

Under the terms of the Offer, Respondent has consented, without admitting or denying the allegations contained in the Notice of Suspension (as amended by the Offer of Settlement),

and solely for the purposes of this proceeding and any other proceeding brought by or on behalf of FINRA, or to which FINRA is a party, to the entry of findings and violations consistent with the allegations in the Notice of Suspension (as amended by the Offer of Settlement), and to the imposition of the sanction set forth below, and fully understands that this Order will become part of Respondent's permanent disciplinary record and may be considered in any future actions brought by FINRA.

BACKGROUND

Respondent was associated with former FINRA member Terminus Securities, LLC from on or about July 28, 2008 to February 18, 2014. He was registered as an Introducing Broker-Dealer Financial and Operations Principal from March 10, 2009 to February 18, 2014, and as an Operations Professional from December 19, 2011 to February 18, 2014. He has not been associated with another FINRA member firm.

Respondent has been the subject of one disciplinary proceeding brought by FINRA. Without admitting or denying the findings, Respondent consented to the issuance of a Letter of Acceptance, Waiver, and Consent, issued on October 8, 2013, finding that he violated FINRA Rules 4511 and 2010. The AWC contained findings that Terminus, acting through Respondent and another individual, conducted a securities business while the firm was below its minimum net capital requirements. This resulted from Terminus improperly including two checks in its net capital computation that should have been classified as non-allowable assets. The firm also kept inaccurate records of its net capital, filed inaccurate FOCUS reports, and failed to timely report the net capital deficiencies and inaccuracies. Respondent was suspended for 15 business days from associating with any FINRA member in a principal capacity and fined \$5,000.00 (Matter No. 2012034333801).

FINDINGS AND CONCLUSIONS

It has been determined that the Offer be accepted and that findings be made as follows:¹

Respondent failed to appear for testimony on March 17 or 18, 2014, in response to a Rule 8210 request letter from FINRA dated February 28, 2014. Respondent also failed to appear for testimony on March 28, 2014, in response to a Rule 8210 request letter from FINRA dated March 21, 2014. FINRA staff issued both letters to Respondent as part of a pending examination (Matter No. 20130352035). FINRA staff served both letters on Respondent through his counsel.

Based on the foregoing, Respondent violated FINRA Rule 8210.

Based on these considerations, the sanction hereby imposed by the acceptance of the Offer is in the public interest, is sufficiently remedial to deter Respondent from any future misconduct, and represents a proper discharge by FINRA, of its regulatory responsibility under the Securities Exchange Act of 1934.

SANCTION

It is ordered that Respondent be barred from associating with any FINRA member in any capacity.

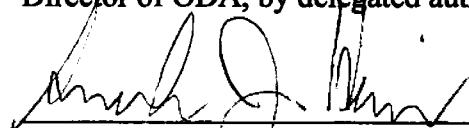
¹ The findings herein are pursuant to Respondent Noble's Offer of Settlement and are not binding on any other person or entity named as a respondent in this or any other proceeding.

The sanction imposed herein shall be effective on a date set by FINRA staff. Pursuant to FINRA Rule 8313(e), a bar or expulsion shall become effective upon approval or acceptance of this Order.

SO ORDERED.

FINRA

Signed on behalf of the
Director of ODA, by delegated authority



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