

**FINANCIAL INDUSTRY REGULATORY AUTHORITY
LETTER OF ACCEPTANCE, WAIVER AND CONSENT
NO. 2013035421901**

TO: Department of Enforcement
Financial Industry Regulatory Authority ("FINRA")

RE: Charles C. Torie (CRD No. 4989014)
Respondent

Pursuant to FINRA Rule 9216 of FINRA's Code of Procedure, I, Charles C. Torie ("Respondent" or "Torie") submit this Letter of Acceptance, Waiver and Consent ("AWC") for the purpose of proposing a settlement of the alleged rule violations described below. This AWC is submitted on the condition that, if accepted, FINRA will not bring any future actions against me alleging violations based on the same factual findings described herein.

I.

ACCEPTANCE AND CONSENT

- A. I hereby accept and consent, without admitting or denying the findings, and solely for the purposes of this proceeding and any other proceeding brought by or on behalf of FINRA, or to which FINRA is a party, prior to a hearing and without an adjudication of any issue of law or fact, to the entry of the following findings by FINRA:

BACKGROUND

On July 13, 2005, Torie first became registered with FINRA as a General Securities Representative. From August 24, 2011 to February 13, 2013, Torie was registered with FINRA as a General Securities Representative through an association with New England Securities (BD No. 615) ("NES" or "Firm"). On February 13, 2013, NES filed a Uniform Termination Notice for Securities Industry Registration ("Form U5") stating that Torie was terminated. Torie's last date of employment with NES was February 1, 2013.

On August 9, 2013, another member firm filed a Form NRF-Initial for Torie. On August 27, 2013, that firm filed a Form NRF-Amendment for Torie stating that his non-registered fingerprint relationship with the firm had been terminated on August 27. Torie has not been associated with any member firm since August 27, 2013. Pursuant to Article V, Section 4 of the FINRA By-Laws, FINRA retains jurisdiction over Torie.

RELEVANT DISCIPLINARY HISTORY

Torie has no formal disciplinary history with the Securities and Exchange Commission, any self-regulatory organization or any state securities regulator.

FACTS AND VIOLATIVE CONDUCT

From about September 2011 to about October 2012, Torie signed the names of five investors on a total of 10 documents without the investors' knowledge or authorization and submitted the documents to the Firm for processing, failing to disclose that the documents contained non-genuine signatures. The firm processed the documents relying on the validity of the customers' signatures.

In addition, on about December 14, 2012, in connection with endeavoring to establish an Individual Retirement Account ("IRA") at the Firm for six persons, all of whom had met with Torie and authorized Torie to open an IRA for them, Torie signed each person's name on a document without their knowledge or authorization. He then submitted the account paperwork, including the six documents with falsified signatures, to the Firm for processing. An initial reviewer of the IRA paperwork Torie submitted suspected that certain documents contained non-genuine signatures and promptly reported the apparent signature discrepancies to a manager. The Firm thereafter substantiated that Torie had signed a document for each of six persons without authorization and as a result did not act on these documents to open accounts or effect any transactions.

By reason of the foregoing, Torie violated FINRA Rule 2010.

B. I also consent to the imposition of the following sanctions:

- a \$5,000 fine; and
- a three-month suspension from association with any FINRA member in any capacity.

The fine shall be due and payable either immediately upon reassociation with a member firm following the three-month suspension noted above, or prior to any application or request for relief from any statutory disqualification resulting from this or any other event or proceeding, whichever is earlier.

I specifically and voluntarily waive any right to claim that I am unable to pay, now or at any time hereafter, the monetary sanction imposed in this matter.

I understand that if I am suspended from associating with any FINRA member, I become subject to a statutory disqualification as that term is defined in Article III, Section 4 of FINRA's By-Laws, incorporating Section 3(a)(39) of the Securities Exchange Act of 1934. Accordingly, I may not be associated with any FINRA member in any capacity, including clerical or ministerial functions, during the period of the suspension (see FINRA Rules 8310 and 8311).

The sanctions imposed herein shall be effective on a date set by FINRA staff.

II.

WAIVER OF PROCEDURAL RIGHTS

I specifically and voluntarily waive the following rights granted under FINRA's Code of Procedure:

- A. To have a Complaint issued specifying the allegations against me;
- B. To be notified of the Complaint and have the opportunity to answer the allegations in writing;
- C. To defend against the allegations in a disciplinary hearing before a hearing panel, to have a written record of the hearing made and to have a written decision issued; and
- D. To appeal any such decision to the National Adjudicatory Council ("NAC") and then to the U.S. Securities and Exchange Commission and a U.S. Court of Appeals.

Further, I specifically and voluntarily waive any right to claim bias or prejudgment of the General Counsel, the NAC, or any member of the NAC, in connection with such person's or body's participation in discussions regarding the terms and conditions of this AWC, or other consideration of this AWC, including acceptance or rejection of this AWC.

I further specifically and voluntarily waive any right to claim that a person violated the ex parte prohibitions of FINRA Rule 9143 or the separation of functions prohibitions of FINRA Rule 9144, in connection with such person's or body's participation in discussions regarding the terms and conditions of this AWC, or other consideration of this AWC, including its acceptance or rejection.

III.

OTHER MATTERS

I understand that:

- A. Submission of this AWC is voluntary and will not resolve this matter unless and until it has been reviewed and accepted by the NAC, a Review Subcommittee of the NAC, or the Office of Disciplinary Affairs ("ODA"), pursuant to FINRA Rule 9216;
- B. If this AWC is not accepted, its submission will not be used as evidence to prove any of the allegations against me;
- C. If accepted:
 - 1. this AWC will become part of my permanent disciplinary record and may be considered in any future actions brought by FINRA or any other regulator against me;
 - 2. this AWC will be made available through FINRA's public disclosure program in response to public inquiries about my disciplinary record;
 - 3. FINRA may make a public announcement concerning this agreement and the subject matter thereof in accordance with FINRA Rule 8313; and
 - 4. I may not take any action or make or permit to be made any public statement, including in regulatory filings or otherwise, denying, directly or indirectly, any finding in this AWC or create the impression that the AWC is without factual basis. I may not take any position in any proceeding brought by or on behalf of FINRA, or to which FINRA is a party, that is inconsistent with any part of this AWC. Nothing in this provision affects my: (i) testimonial obligations; or (ii) right to take legal or factual positions in litigation or other legal proceedings in which FINRA is not a party; and
- D. I may attach a Corrective Action Statement to this AWC that is a statement of demonstrable corrective steps taken to prevent future misconduct. I understand that I may not deny the charges or make any statement that is inconsistent with the AWC in this Statement. This Statement does not constitute factual or legal findings by FINRA, nor does it reflect the views of FINRA or its staff.

I certify that I have read and understand all of the provisions of this AWC and have been given a full opportunity to ask questions about it; that I have agreed to its provisions voluntarily; and that no offer, threat, inducement, or promise of any kind, other than the terms set forth herein and the prospect of avoiding the issuance of a Complaint, has been made to induce me to submit it.

10/8/2013

Date (mm/dd/yyyy)

Charles C Torie

Charles C. Torie, Respondent

Accepted by FINRA:

October 18, 2013

Date

Signed on behalf of the
Director of ODA, by delegated authority

Thomas M. Huber

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