

**FINANCIAL INDUSTRY REGULATORY AUTHORITY
LETTER OF ACCEPTANCE, WAIVER AND CONSENT
NO. 2013036367402**

TO: Department of Enforcement
Financial Industry Regulatory Authority ("FINRA")

RE: Christopher F. Foster, Respondent
Former Registered Representative
CRD No. 4759437

Pursuant to FINRA Rule 9216 of FINRA's Code of Procedure, I submit this Letter of Acceptance, Waiver and Consent ("AWC") for the purpose of proposing a settlement of the alleged rule violations described below. This AWC is submitted on the condition that, if accepted, FINRA will not bring any future actions against me alleging violations based on the same factual findings described herein.

I.

ACCEPTANCE AND CONSENT

- A. I hereby accept and consent, without admitting or denying the findings, and solely for the purposes of this proceeding and any other proceeding brought by or on behalf of FINRA, or to which FINRA is a party, prior to a hearing and without an adjudication of any issue of law or fact, to the entry of the following findings by FINRA:

BACKGROUND

Respondent Christopher F. Foster was registered with various FINRA member firms from December 2008 through January 2011 and from July 2011 through March 2013. Most recently, Foster was registered as a General Securities Representative with Global Arena Capital Corp. from January 2013 through March 2013. On March 21, 2013, Global Arena discharged Foster and filed a Form U5 terminating Foster's registrations. Although Foster is currently not associated with a FINRA-member firm, FINRA retains jurisdiction over him pursuant to Article V, Section 4(a) of the FINRA By-Laws.

OVERVIEW

Foster failed to timely respond to requests for documents and information made by FINRA pursuant to FINRA Rule 8210. Through this conduct, Foster violated FINRA Rules 8210 and 2010.

FACTS AND VIOLATIVE CONDUCT

In connection with its investigation into the disclosures on Foster's March 2013

Form U5, FINRA requested that Foster provide documents and information pursuant to FINRA Rule 8210. FINRA sent Foster Rule 8210 request letters on April 17, April 30, May 13, and May 28, 2013. Foster did not respond to the requests.

On June 17, 2013, after not receiving responses to the requests, FINRA issued to Foster a Notice of Suspension pursuant to FINRA Rule 9552. This Notice warned Foster that he would be suspended from associating with a FINRA member in any capacity on July 11, 2013, if he did not take corrective action by complying with the requests. The Notice also warned Foster that if he were suspended and failed to request termination of suspension within three months of the date of the Notice, he would be barred from associating with any FINRA member in any capacity on September 20, 2013. Foster did not respond to the requests by July 11, 2013, so he was suspended on that date. Foster responded to the requests on September 17 and 18, 2013.¹

Pursuant to FINRA Rule 8210, FINRA may require any person subject to its jurisdiction to provide documents, testimony, and information regarding any matter under investigation. By failing to respond timely to FINRA's requests as described above, Foster violated FINRA Rules 8210 and 2010.

B. I also consent to the imposition of the following sanctions:

- A six-month suspension from associating with any FINRA member in any capacity and
- A \$5,000 fine.

The fine shall be due and payable either immediately upon reassociation with a member firm following the six-month suspension noted above, or prior to any application or request for relief from any statutory disqualification resulting from this or any other event or proceeding, whichever is earlier.

I specifically and voluntarily waive any right to claim that I am unable to pay, now or at any time hereafter, the monetary sanction imposed in this matter.

I understand that if I am barred or suspended from associating with any FINRA member, I become subject to a statutory disqualification as that term is defined in Article III, Section 4 of FINRA's By-Laws, incorporating Section 3(a)(39) of the Securities Exchange Act of 1934. Accordingly, I may not be associated with any FINRA member in any capacity, including clerical or ministerial functions, during the period of the bar or suspension (see FINRA Rules 8310 and 8311).

The sanctions imposed herein shall be effective on a date set by FINRA staff.

¹ Because Foster responded to the requests within three months of the issuance of the Notice he was not barred. His suspension that went into effect on July 11, 2013, was lifted on October 1, 2013.

II.

WAIVER OF PROCEDURAL RIGHTS

I specifically and voluntarily waive the following rights granted under FINRA's Code of Procedure:

- A. To have a Complaint issued specifying the allegations against me;**
- B. To be notified of the Complaint and have the opportunity to answer the allegations in writing;**
- C. To defend against the allegations in a disciplinary hearing before a hearing panel, to have a written record of the hearing made and to have a written decision issued; and**
- D. To appeal any such decision to the National Adjudicatory Council ("NAC") and then to the U.S. Securities and Exchange Commission and a U.S. Court of Appeals.**

Further, I specifically and voluntarily waive any right to claim bias or prejudgment of the Chief Legal Officer, the NAC, or any member of the NAC, in connection with such person's or body's participation in discussions regarding the terms and conditions of this AWC, or other consideration of this AWC, including acceptance or rejection of this AWC.

I further specifically and voluntarily waive any right to claim that a person violated the ex parte prohibitions of FINRA Rule 9143 or the separation of functions prohibitions of FINRA Rule 9144, in connection with such person's or body's participation in discussions regarding the terms and conditions of this AWC, or other consideration of this AWC, including its acceptance or rejection.

III.

OTHER MATTERS

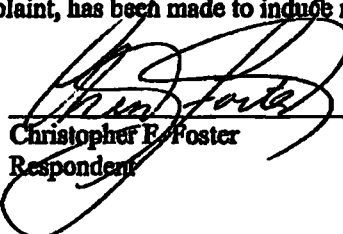
I understand that:

- A. Submission of this AWC is voluntary and will not resolve this matter unless and until it has been reviewed and accepted by the NAC, a Review Subcommittee of the NAC, or the Office of Disciplinary Affairs ("ODA"), pursuant to FINRA Rule 9216;**
- B. If this AWC is not accepted, its submission will not be used as evidence to prove any of the allegations against me; and**
- C. If accepted:**

1. this AWC will become part of my permanent disciplinary record and may be considered in any future actions brought by FINRA or any other regulator against me;
2. this AWC will be made available through FINRA's public disclosure program in accordance with FINRA Rule 8313;
3. FINRA may make a public announcement concerning this agreement and the subject matter thereof in accordance with FINRA Rule 8313; and
4. I may not take any action or make or permit to be made any public statement, including in regulatory filings or otherwise, denying, directly or indirectly, any finding in this AWC or create the impression that the AWC is without factual basis. I may not take any position in any proceeding brought by or on behalf of FINRA, or to which FINRA is a party, that is inconsistent with any part of this AWC. Nothing in this provision affects my: (i) testimonial obligations; or (ii) right to take legal or factual positions in litigation or other legal proceedings in which FINRA is not a party.

I certify that I have read and understand all of the provisions of this AWC and have been given a full opportunity to ask questions about it; that I have agreed to its provisions voluntarily; and that no offer, threat, inducement, or promise of any kind, other than the terms set forth herein and the prospect of avoiding the issuance of a Complaint, has been made to induce me to submit it.

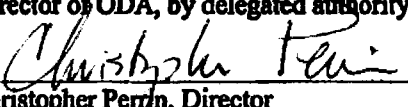
01/30/2015
Date (mm/dd/yyyy)


Christopher E. Foster
Respondent

Accepted by FINRA:

2/27/2015
Date

Signed on behalf of the
Director of ODA, by delegated authority


Christopher Perin, Director
FINRA Department of Enforcement
15200 Omega Drive
Rockville, MD 20850
(301) 258-8500