

**FINANCIAL INDUSTRY REGULATORY AUTHORITY
LETTER OF ACCEPTANCE, WAIVER AND CONSENT
NO. 2013036416001**

TO: Department of Enforcement
Financial Industry Regulatory Authority ("FINRA")

RE: Joseph K. Jayne (CRD No. 2359927),
Respondent

Pursuant to FINRA Rule 9216 of FINRA's Code of Procedure, I, Joseph K. Jayne ("Jayne" or "Respondent"), submit this Letter of Acceptance, Waiver and Consent ("AWC") for the purpose of proposing a settlement of the alleged rule violations described below. This AWC is submitted on the condition that, if accepted, FINRA will not bring any future actions against me alleging violations based on the same factual findings described herein.

I.

ACCEPTANCE AND CONSENT

- A. I hereby accept and consent, without admitting or denying the findings, and solely for the purposes of this proceeding and any other proceeding brought by or on behalf of FINRA, or to which FINRA is a party, prior to a hearing and without an adjudication of any issue of law or fact, to the entry of the following findings by FINRA:

BACKGROUND

Jayne first became registered with FINRA as a General Securities Representative on August 11, 1993 through an association with a FINRA member firm. From February 24, 2009 to April 28, 2014, Jayne was registered with FINRA as a General Securities Representative through his association with member firm Ameriprise Financial Services, Inc. (BD No. 6363) ("Ameriprise" or the "Firm"). Jayne has not been associated with a member firm since April 28, 2014, but he remains subject to FINRA's jurisdiction.

RELEVANT DISCIPLINARY HISTORY

Jayne has no prior disciplinary history with the Securities and Exchange Commission, any self-regulatory organization, or any state securities regulator.

OVERVIEW

Jayne signed the name of an Ameriprise customer ("Customer"), or had the name signed, on twenty-one Firm documents, among which were, unbeknownst to Customer, documents authorizing purchases of investments in non-traded REITs. The Firm's written supervisory procedures forbade its representatives from signing any Firm documents, under any circumstances, on behalf of a client.

FACTS AND VIOLATIVE CONDUCT

Between January 2009 and September 2012, Jayne signed Customer's name, or had it signed, on twenty-one Firm documents. These 21 documents generally fall into three categories: (1) documents authorizing wire transfers of funds; (2) documents authorizing the rollover of funds from other investment firms; and (3) documents authorizing purchases of investments in non-traded REITs.

The Firm's written supervisory procedures forbade its representatives from signing documents on behalf of a client under any circumstances. While Customer requested the wire transfers of funds and knew about the rollovers, Customer did not complete the documents and did not authorize Jayne to sign her name to the documents, several of which contained inaccurate information. Further, Jayne affixed Customer's signature to applications to purchase non-traded REITs without Customer's authorization, knowledge, or consent to submit such applications. In fact, Customer had never even discussed investing in non-traded REITs with Jayne.

Based on the foregoing, Jayne violated FINRA Rule 2010. Also, Jayne's forgeries caused the Firm's books and records to be inaccurate, in violation of FINRA Rule 4511 (for the conduct after December 4, 2011) and NASD Conduct Rule 3110(a) (for the conduct before December 5, 2011).

B. I also consent to the imposition of the following sanction:

- A bar from association, in any and all capacities, with any FINRA member firm.

I understand that if I am barred from associating with any FINRA member, I become subject to a statutory disqualification as that term is defined in Article III, Section 4 of FINRA's By-Laws, incorporating Section 3(a)(39) of the Securities Exchange Act of 1934. Accordingly, I may not be associated with any FINRA member in any capacity, including clerical or ministerial functions, during the period of the bar or suspension (see FINRA Rules 8310 and 8311).

The sanctions imposed herein shall be effective on a date set by FINRA staff. Pursuant to FINRA Rule 8313(e), a bar or expulsion shall become effective upon approval or acceptance of this AWC.

II.

WAIVER OF PROCEDURAL RIGHTS

I specifically and voluntarily waive the following rights granted under FINRA's Code of Procedure:

- A. To have a Complaint issued specifying the allegations against me;
- B. To be notified of the Complaint and have the opportunity to answer the allegations in writing;
- C. To defend against the allegations in a disciplinary hearing before a hearing panel, to have a written record of the hearing made and to have a written decision issued; and
- D. To appeal any such decision to the National Adjudicatory Council ("NAC") and then to the U.S. Securities and Exchange Commission and a U.S. Court of Appeals.

Further, I specifically and voluntarily waive any right to claim bias or prejudgment of the Chief Legal Officer, the NAC, or any member of the NAC, in connection with such person's or body's participation in discussions regarding the terms and conditions of this AWC, or other consideration of this AWC, including acceptance or rejection of this AWC.

I further specifically and voluntarily waive any right to claim that a person violated the ex parte prohibitions of FINRA Rule 9143 or the separation of functions prohibitions of FINRA Rule 9144, in connection with such person's or body's participation in discussions regarding the terms and conditions of this AWC, or other consideration of this AWC, including its acceptance or rejection.

III.

OTHER MATTERS

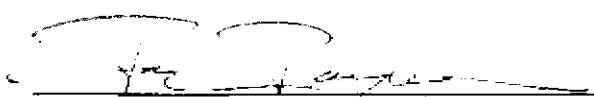
I understand that:

- A. Submission of this AWC is voluntary and will not resolve this matter unless and until it has been reviewed and accepted by the NAC, a Review Subcommittee of the NAC, or the Office of Disciplinary Affairs ("ODA"), pursuant to FINRA Rule 9216;
- B. If this AWC is not accepted, its submission will not be used as evidence to prove any of the allegations against me; and
- C. If accepted:

1. this AWC will become part of my permanent disciplinary record and may be considered in any future actions brought by FINRA or any other regulator against me;
2. this AWC will be made available through FINRA's public disclosure program in response to public inquiries about my disciplinary record;
3. FINRA may make a public announcement concerning this agreement and the subject matter thereof in accordance with FINRA Rule 8313; and
4. I may not take any action or make or permit to be made any public statement, including in regulatory filings or otherwise, denying, directly or indirectly, any finding in this AWC or create the impression that the AWC is without factual basis. I may not take any position in any proceeding brought by or on behalf of FINRA, or to which FINRA is a party, that is inconsistent with any part of this AWC. Nothing in this provision affects my: (i) testimonial obligations; or (ii) right to take legal or factual positions in litigation or other legal proceedings in which FINRA is not a party.

I certify that I have read and understand all of the provisions of this AWC and have been given a full opportunity to ask questions about it; that I have agreed to its provisions voluntarily; and that no offer, threat, inducement, or promise of any kind, other than the terms set forth herein and the prospect of avoiding the issuance of a Complaint, has been made to induce me to submit it.

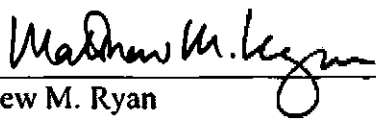
07/21/2014
Date (mm/dd/yyyy)


Joseph K. Jayne, Respondent

Accepted by FINRA:

August 5, 2014
Date

Signed on behalf of the
Director of ODA, by delegated authority


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