

**FINANCIAL INDUSTRY REGULATORY AUTHORITY
LETTER OF ACCEPTANCE, WAIVER AND CONSENT
NO. 2013037424201**

TO: Department of Enforcement
Financial Industry Regulatory Authority ("FINRA")

RE: Ambiorix Jaquez, Respondent
General Securities Representative
CRD No. 3266827

Pursuant to FINRA Rule 9216 of FINRA's Code of Procedure, Respondent Ambiorix Jaquez ("Respondent") submits this Letter of Acceptance, Waiver and Consent ("AWC") for the purpose of proposing a settlement of the alleged rule violations described below. This AWC is submitted on the condition that, if accepted, FINRA will not bring any future actions against Respondent alleging violations based on the same factual findings described herein.

I.

ACCEPTANCE AND CONSENT

- A. Respondent hereby accepts and consents, without admitting or denying the findings, and solely for the purposes of this proceeding and any other proceeding brought by or on behalf of FINRA, or to which FINRA is a party, prior to a hearing and without an adjudication of any issue of law or fact, to the entry of the following findings by FINRA:

BACKGROUND

Respondent first became registered with FINRA as a General Securities Representative ("GSR") on or about March 14, 2000 through a prior FINRA member firm. Respondent became registered with FINRA as a General Securities Principal ("GSP") on or about August 22, 2011 with another FINRA member firm. From December 3, 2012 through July 24, 2012, Respondent was registered as a GSR and GSP with FINRA member firm Rockwell Global Capital LLC. Most recently, Respondent was registered from May 23, 2013 through August 12, 2013 as a GSR and GSP with Legend Securities, Inc. ("Legend"). On August 12, 2013, Legend filed a Uniform Termination Notice for Securities Industry Registration ("Form U5") for Respondent. Since then, Respondent has not been associated with a FINRA member firm. Pursuant to Article V, Section 4, of the FINRA By-Laws, FINRA retains jurisdiction over Respondent through at least August 11, 2015.

RELEVANT DISCIPLINARY HISTORY

Respondent has no relevant prior disciplinary history.

OVERVIEW

Respondent willfully failed to disclose four tax liens and one judgment on his Uniform Application for Securities Industry Registration or Transfer ("Form U4"). By willfully failing to disclose these liens and judgment, Respondent violated Article V, Section 2 of the NASD and FINRA By-Laws, NASD Conduct Rule 2110, NASD IM-1000-1, and FINRA Rules 1122 and 2010.

FACTS AND VIOLATIVE CONDUCT

Article V, Section 2 of the NASD and FINRA By-Laws requires a person applying for registration with FINRA to disclose certain information, including whether he has an unsatisfied judgment or lien. At all times, the applicant is required to keep his application current by filing amendments within 30 days of learning of facts that are required to be disclosed.

NASD IM-1000-1 requires full and accurate disclosure of information required in the Form U4. FINRA Rule 1122, similarly, forbids individuals from filing incomplete or inaccurate registration information. NASD Conduct Rule 2110 and FINRA Rule 2010 provide that "[a] member, in the conduct of his business, shall observe high standards of commercial honor and just and equitable principles of trade."

The failure to disclose all information required by the Form U4, including unsatisfied liens and judgments, constitutes a violation of Article V, Section 2 of the NASD and FINRA By-Laws, NASD Conduct Rule 2110, NASD IM-1000-1, and FINRA Rules 1122 and 2010.

On February 15, 2006, the State of New York filed a tax lien against Respondent in the amount of \$2,154. On October 11, 2006, the Internal Revenue Service ("IRS") filed a tax lien against Respondent in the amount of \$7,645. On January 23, 2007 and again, on November 28, 2009, the State of New York filed state tax warrants of \$990 and \$1579 against Respondent, respectively. On May 18, 2010, a civil judgment was entered against Respondent for \$3,469. Respondent was aware of these liens and judgment and had entered into payment plans to satisfy them. Since March 2006, Respondent has been registered at eleven different FINRA member firms. To date, Respondent failed to amend his Form U4 to disclose the liens and judgment described above.

By willfully failing to disclose the five unsatisfied tax liens and judgment,

Respondent violated Article V, Section 2 of the NASD and FINRA By-Laws, NASD Conduct Rule 2110, NASD IM-1000-1, and FINRA Rules 1122 and 2010.

B. Respondent also consents to the imposition of the following sanctions:

- A two-month suspension in all capacities from association with any FINRA member firm; and,
- A \$5,000 fine.

The fine shall be due and payable either immediately upon re-association with a member firm following the two month suspension noted above, or prior to any application or request for relief from any statutory disqualification resulting from this or any other event or proceeding, whichever is earlier.

Respondent specifically and voluntarily waives any right to claim that he is unable to pay, now or at any time hereafter, the monetary sanction imposed in this matter.

Respondent understands that if he is barred or suspended from associating with any FINRA member, he becomes subject to a statutory disqualification as that term is defined in Article III, Section 4 of FINRA's By-Laws, incorporating Section 3(a)(39) of the Securities Exchange Act of 1934. Accordingly, he may not be associated with any FINRA member in any capacity, including clerical or ministerial functions, during the period of the bar or suspension (*see* FINRA Rules 8310 and 8311).

Respondent understands that this settlement includes a finding that he willfully omitted to state a material fact on a Form U4, and that under Section 3(a)(39)(F) of the Securities Exchange Act of 1934 and Article III, Section 4 of FINRA's By-Laws, this omission makes him subject to a statutory disqualification with respect to association with a member.

The sanctions imposed herein shall be effective on a date set by FINRA staff.

II.

WAIVER OF PROCEDURAL RIGHTS

Respondent specifically and voluntarily waives the following rights granted under FINRA's Code of Procedure:

- A. To have a Complaint issued specifying the allegations against him;
- B. To be notified of the Complaint and have the opportunity to answer the allegations in writing;
- C. To defend against the allegations in a disciplinary hearing before a hearing panel, to have a written record of the hearing made and to have a written decision issued; and
- D. To appeal any such decision to the National Adjudicatory Council ("NAC") and then to the U.S. Securities and Exchange Commission and a U.S. Court of Appeals.

Further, Respondent specifically and voluntarily waives any right to claim bias or prejudgment of the General Counsel, the NAC, or any member of the NAC, in connection with such person's or body's participation in discussions regarding the terms and conditions of this AWC, or other consideration of this AWC, including acceptance or rejection of this AWC.

Respondent further specifically and voluntarily waives any right to claim that a person violated the *ex parte* prohibitions of FINRA Rule 9143 or the separation of functions prohibitions of FINRA Rule 9144, in connection with such person's or body's participation in discussions regarding the terms and conditions of this AWC, or other consideration of this AWC, including its acceptance or rejection.

III.

OTHER MATTERS

Respondent understands that:

- A. Submission of this AWC is voluntary and will not resolve this matter unless and until it has been reviewed and accepted by the NAC, a Review Subcommittee of the NAC, or the Office of Disciplinary Affairs ("ODA"), pursuant to FINRA Rule 9216;
- B. If this AWC is not accepted, its submission will not be used as evidence to prove any of the allegations against Respondent; and

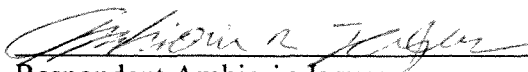
C. If accepted:

1. this AWC will become part of Respondent's permanent disciplinary record and may be considered in any future actions brought by FINRA or any other regulator against him;
2. this AWC will be made available through FINRA's public disclosure program in response to public inquiries about Respondent's disciplinary record;
3. FINRA may make a public announcement concerning this agreement and the subject matter thereof in accordance with FINRA Rule 8313; and
4. Respondent may not take any action or make or permit to be made any public statement, including in regulatory filings or otherwise, denying, directly or indirectly, any finding in this AWC or create the impression that the AWC is without factual basis. Respondent may not take any position in any proceeding brought by or on behalf of FINRA, or to which FINRA is a party, that is inconsistent with any part of this AWC. Nothing in this provision affects his: (i) testimonial obligations; or (ii) right to take legal or factual positions in litigation or other legal proceedings in which FINRA is not a party.

- D. Respondent may attach a Corrective Action Statement to this AWC that is a statement of demonstrable corrective steps taken to prevent future misconduct. Respondent understands that he may not deny the charges or make any statement that is inconsistent with the AWC in this Statement. This Statement does not constitute factual or legal findings by FINRA, nor does it reflect the views of FINRA or its staff.

Respondent certifies that he has read and understands all of the provisions of this AWC and has been given a full opportunity to ask questions about it; that he has agreed to its provisions voluntarily; and that no offer, threat, inducement, or promise of any kind, other than the terms set forth herein and the prospect of avoiding the issuance of a Complaint, has been made to induce him to submit it.

9/3/2013
Date (mm/dd/yyyy)


Respondent Ambiorix Jaquez

Accepted by FINRA:

10/3/13
Date

Signed on behalf of the
Director of ODA, by delegated authority

Vaishali Shetty

Vaishali Shetty
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