

FINANCIAL INDUSTRY REGULATORY AUTHORITY
OFFICE OF HEARING OFFICERS

Department of Enforcement,

Complainant,

v.

Andre Podesser Aliance (CRD No.
5846053),

Respondent.

DISCIPLINARY PROCEEDING
No. 2013037604801

COMPLAINT

The Department of Enforcement alleges:

SUMMARY

1. On or about April 29, 2013, Andre Podesser Aliance ("Aliance"), at the time a registered representative at J.P.Morgan Securities LLC ("J.P.Morgan" or "the Firm") and an employee at the Firm's affiliated bank, J.P.Morgan Chase Bank, N.A. ("J.P.Morgan Chase" or "the Bank"), cut, copied, and pasted a customer's signature from a bank document onto a bank account signature card without the customer's authorization to do so. By virtue of his conduct, Aliance violated FINRA Rule 2010.

RESPONDENT AND JURISDICTION

2. Aliance was first associated with a FINRA member firm in September 2010. He obtained his General Securities Representative (Series 7) license on September 18, 2010 and his Uniform Securities Agent (Series 63) license the following month. Aliance was registered with J.P.Morgan as a General Securities Representative from

October 2012 through June 2013. Aliance has not been registered or associated with a FINRA member firm since June 12, 2013.

3. FINRA retains jurisdiction over Aliance pursuant to Article V, Section 4(a) of FINRA's By-Laws because the complaint 1) was filed within two years after the effective date of the termination of Aliance's registration with his last firm and 2) charges him with misconduct committed while he was registered or associated with a FINRA member.

CAUSE OF ACTION

Affixing Customer Signature Without Authority (FINRA Rule 2010)

4. The Department realleges and incorporates by reference paragraphs 1 through 3 above.
5. In April 2013, Aliance was employed as a Relationship Banker at J.P. Morgan Chase. Aliance's duties as a Relationship Banker included profiling customers, opening bank accounts, and, where appropriate, referring customers interested in purchasing securities to a J.P. Morgan registered representative. He would share in any resulting commissions.
6. On Saturday, April 27, 2013, TF and MF entered Aliance's J.P.Morgan Chase branch office to open a checking account.
7. The following Monday, April 29, 2013, Aliance realized that the signature card for TF and MF's new checking account was not signed. Without a signed signature card, Aliance could not open the account.
8. To remedy the problem, instead of asking TF and MF to return to the branch, Aliance took TF's signature from another document and cut and pasted it to a new signature card he printed out for the account. Aliance accomplished this by printing out a copy

of the other document, cutting out the signature, and taping it to the signature card.

He also drew a line through the place on the signature card for MF's signature.

Because she was not the primary account holder, her signature was not necessary on the card. He then scanned the account documents, including the signature card with the inauthentic signature, into the Bank's system to complete the account opening process.

9. TF and MF had no knowledge of and did not consent to Aliance's actions.
10. This conduct was contrary to both Bank and Firm policies and procedures.
11. Aliance was aware, or should have been aware, of these procedures.
12. FINRA Rule 2010 states that a member or associated person "in the conduct of his business, shall observe high standards of commercial honor and just and equitable principles of trade."
13. By affixing TF's signature to the checking account signature card without TF's knowledge and consent, Respondent Aliance violated FINRA Rule 2010.

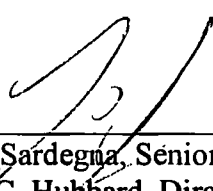
RELIEF REQUESTED

WHEREFORE, the Department respectfully requests that the Panel:

- A. make findings of fact and conclusions of law that Respondent(s) committed the violations charged and alleged herein;
- B. order that one or more of the sanctions provided under FINRA Rule 8310(a), including monetary sanctions, be imposed; and,
- C. order that Respondent(s) bear such costs of proceeding as are deemed fair and appropriate under the circumstances in accordance with FINRA Rule 8330;

FINRA DEPARTMENT OF ENFORCEMENT

Date: 4/30/14



R. W. Sardegna, Senior Counsel
Perry C. Hubbard, Director
FINRA, Department of Enforcement
15200 Omega Dr., Suite 300
Rockville, MD 20850
Phone: (301) 258-8576; Fax: (202) 721-6578
e-mail: robin.sardegna@finra.org