

FINANCIAL INDUSTRY REGULATORY AUTHORITY

OFFICE OF HEARING OFFICERS

Department of Enforcement,

Complainant,

v.

Bryan Patrick Stevenson
Limited Registered Representative
CRD No. 6028574

Respondent.

DISCIPLINARY PROCEEDING
No. 2013038822001

COMPLAINT

The Department of Enforcement alleges:

SUMMARY

1. On August 27, 2013, Bryan Stevenson, while associated with a FINRA-registered firm, was in possession of prohibited study materials during a Series 7 examination. By reason of the foregoing, Stevenson violated FINRA Rule 2010.

RESPONDENT AND JURISDICTION

2. Bryan Stevenson entered the securities industry in February 2013 as an Investment Company and Variable Products Representative with a FINRA-registered firm. In June 2014, Stevenson became registered in the same capacity with Farmers Financial Solutions, LLC. He remains registered with Farmers Financial Solutions, LLC. Since Stevenson is presently registered with another FINRA firm, FINRA has jurisdiction over him for purposes of this proceeding.

FACTS

3. On the morning of August 27, 2013, Bryan Stevenson, while associated with a FINRA-registered firm, arrived at the Prometric Testing Center in Joliet, Illinois, to take the Series 7 - General Securities Representative examination.

4. Before beginning the examination, Stevenson was presented with the FINRA Test Center Rules of Conduct, which appeared on the computer screen in front of him, and which provided, in part, the following statement: "I must not take or attempt to take any personal items including but not limited to, notes, formulas, study materials, or electronic devices into the testing room. I will place all personal belongings in the locker provided by the testing vendor prior to entering the testing room." Stevenson electronically agreed to abide by all FINRA Test Center Rules of Conduct.

5. At approximately 11:36 a.m., during a required break at the halfway point of the examination, Stevenson exited the testing room and signed out at the Test Center Administrator ("TCA") station.

6. Shortly after Stevenson walked away from the station, a TCA found a folded piece of paper on the floor in front of the station and picked it up. The paper was a white single sheet, sized 5.25" x 8.25", and had notes and formulas written on both sides of the paper. Crease lines on the paper indicated it had been folded into a small size.

7. Subsequently, TCAs reviewed video footage of the FINRA Test Center, and it was determined that the white paper found by the TCA had been in Stevenson's possession before falling on the floor.

8. In a letter to FINRA, dated November 27, 2013, Stevenson admitted that the piece of paper containing the notes was his.

9. The paper that Stevenson admitted was his contained test-related materials that would have been useful for the examination.

10. As a result of the above, Stevenson possessed test-related materials while he was in the testing room taking the Series 7 examination, in violation of FINRA Rule 2010.

RELIEF REQUESTED

Wherefore, the Department respectfully requests that the Panel:

- A. make findings of fact and conclusions of law that Respondent committed the violations charged and alleged herein;
- B. order that one or more of the sanctions provided under FINRA Rule 8310(a), including monetary sanctions, be imposed.
- C. order that Respondent bear such costs of proceeding as are deemed fair and appropriate under the circumstances in accordance with FINRA Rule 8330;

FINRA DEPARTMENT OF ENFORCEMENT

Date: January 9, 2015



Richard A. March
Senior Regional Counsel
Mark A. Koerner
AVP and Regional Chief Counsel
FINRA Department of Enforcement
55 West Monroe Street, Suite 2700
Chicago, IL 60603
Phone: (312) 899-4351; Fax: (312) 899-4600
e-mail: richard.march@finra.org