

AMENDED

**FINANCIAL INDUSTRY REGULATORY AUTHORITY
LETTER OF ACCEPTANCE, WAIVER AND CONSENT
NO. 2015045081701**

TO: Department of Enforcement
Financial Industry Regulatory Authority ("FINRA")

RE: Gregg Scott Schreiber, Respondent
General Securities Representative
CRD No. 1910399

Pursuant to FINRA Rule 9216 of FINRA's Code of Procedure, I, Gregg Scott Schreiber ("Schreiber" or the "Respondent") submit this Letter of Acceptance, Waiver and Consent ("AWC") for the purpose of proposing a settlement of the alleged rule violations described below. This AWC is submitted on the condition that, if accepted, FINRA will not bring any future actions against me alleging violations based on the same factual findings described herein.

I.

ACCEPTANCE AND CONSENT

- A.** I hereby accept and consent, without admitting or denying the findings, and solely for the purposes of this proceeding and any other proceeding brought by or on behalf of FINRA, or to which FINRA is a party, prior to a hearing and without an adjudication of any issue of law or fact, to the entry of the following findings by FINRA:

BACKGROUND

Schreiber first became registered with FINRA as a General Securities Representative ("GSR") through an association with a former FINRA member firm in June 1994. He was subsequently registered as a GSR through several broker-dealers. From March 2009 to August 2012, he was registered as a GSR through NewEdge USA, LLC (BD No. 36118). From September 2012 to April 2013, he was registered as a GSR through CCM Securities, LLC (BD No. 104457). From April 2013 to March 2014, he was registered as a GSR through BTIG, LLC (BD No. 122225). From April 2014 to April 2015, Schreiber was registered as a GSR through Quantitative Brokers, LLC ("Quantitative Brokers") (BD No. 169876). Since April 2015, Schreiber has not been registered with FINRA or associated with a FINRA member firm.

In April 2015, Quantitative Brokers filed a Uniform Termination Notice for Securities Industry Registration ("Form U5") reporting the termination of Schreiber's employment due to a "loss of confidence related to liens." Accordingly, pursuant to Article V, Section 4 of FINRA's By-Laws, FINRA maintains jurisdiction over Schreiber until at least April 7, 2017.

RELEVANT DISCIPLINARY HISTORY

Schreiber has no prior disciplinary history with the Securities and Exchange Commission, FINRA, any self-regulatory organization or any state securities regulator.

OVERVIEW

Schreiber willfully failed to timely disclose four tax liens and two civil judgments totaling approximately \$570,000 on his Uniform Application for Securities Industry Registration or Transfer ("Form U4"). As a result of this misconduct, Schreiber violated Article V, Section 2(c) of FINRA's By-Laws and FINRA Rules 1122 and 2010.

FACTS AND VIOLATIVE CONDUCT

Article V, Section 2(c) of FINRA's By-Laws requires registered persons to keep their Form U4 "current at all times," and that amendments to Forms U4 be filed "not later than 30 days after learning of the facts or circumstances giving rise to the amendment."

FINRA Rule 1122 requires persons associated with member firms to ensure that Form U4 filings made on their behalf are accurate and complete. In addition, the rule requires associated persons to correct inaccurate filings. FINRA Rule 2010 provides that "[a] member, in the conduct of his business, shall observe high standards of commercial honor and just and equitable principles of trade."

Disclosure Question 14M of Form U4 asks: "Do you have any unsatisfied judgments or liens against you?"

On or about July 30, 2012, October 10, 2012 and September 5, 2013, the Internal Revenue Service filed three tax liens against Schreiber in the amounts of \$201,990, \$69,802 and \$122,669, respectively. On September 9, 2014, the New York State Department of Taxation and Finance filed a tax lien against Schreiber for unpaid taxes in the amount of \$22,471. These four tax liens required disclosure on Schreiber's Form U4 beginning 30 days after learning of the facts and circumstances giving rise to the amendment; however, he did not disclose the liens on his Form U4 until March 20, 2015.

On or about October 15, 2012, a judgment was entered in favor of E. Schreiber and against the Respondent for \$125,964 ("2012 Judgment"). On or about January 29, 2013, a judgment was entered in favor of Metro Portfolios and against Schreiber for \$27,071 ("2013 Judgment"). These judgments required disclosure on Schreiber's Form U4 beginning 30 days after learning of the facts and circumstances giving rise to the amendment; however, he did not disclose the 2013 Judgment until February 5, 2015, and the 2012 Judgment until March 20, 2015.

As a result of the foregoing, Schreiber willfully failed to timely disclose four tax liens and two judgments totaling approximately \$570,000 on his Form U4 in violation of Article V, Section 2(c) of FINRA's By-Laws and FINRA Rules 1122 and 2010.

B. I also consent to the imposition of the following sanctions:

- A \$5,000 fine; and
- A suspension from association with any FINRA member firm in any and all capacities for four (4) months. This suspension was served from October 17, 2016, through February 16, 2017.

The fine shall be due and payable either immediately upon reassociation with a member firm, or prior to any application or request for relief from any statutory disqualification resulting from this or any other event or proceeding, whichever is earlier.

I specifically and voluntarily waive any right to claim that I am unable to pay, now or at any time hereafter, the monetary sanction(s) imposed in this matter.

I understand that if I am barred or suspended from associating with any FINRA member, I become subject to a statutory disqualification as that term is defined in Article III, Section 4 of FINRA's By-Laws, incorporating Section 3(a)(39) of the Securities Exchange Act of 1934. Accordingly, I may not be associated with any FINRA member in any capacity, including clerical or ministerial functions, during the period of the bar or suspension (see FINRA Rules 8310 and 8311).

I understand that this settlement includes a finding that I willfully omitted to state a material fact on a Form U4, and that under Section 3(a)(39)(F) of the Securities Exchange Act of 1934 and Article III, Section 4 of FINRA's By-Laws, this omission makes me subject to a statutory disqualification with respect to association with a member.

The sanctions imposed herein shall be effective on a date set by FINRA staff.

II.

WAIVER OF PROCEDURAL RIGHTS

I specifically and voluntarily waive the following rights granted under FINRA's Code of Procedure:

- A. To have a Complaint issued specifying the allegations against me;**
- B. To be notified of the Complaint and have the opportunity to answer the allegations in writing;**
- C. To defend against the allegations in a disciplinary hearing before a hearing panel, to have a written record of the hearing made and to have a written decision issued; and**
- D. To appeal any such decision to the National Adjudicatory Council ("NAC") and then to the U.S. Securities and Exchange Commission and a U.S. Court of Appeals.**

Further, I specifically and voluntarily waive any right to claim bias or prejudgment of the Chief Legal Officer, the NAC, or any member of the NAC, in connection with such person's or body's participation in discussions regarding the terms and conditions of this AWC, or other consideration of this AWC, including acceptance or rejection of this AWC.

I further specifically and voluntarily waive any right to claim that a person violated the ex parte prohibitions of FINRA Rule 9143 or the separation of functions prohibitions of FINRA Rule 9144, in connection with such person's or body's participation in discussions regarding the terms and conditions of this AWC, or other consideration of this AWC, including its acceptance or rejection.

III.

OTHER MATTERS

I understand that:

- A. Submission of this AWC is voluntary and will not resolve this matter unless and until it has been reviewed and accepted by the NAC, a Review Subcommittee of the NAC, or the Office of Disciplinary Affairs ("ODA"), pursuant to FINRA Rule 9216;**
- B. If this AWC is not accepted, its submission will not be used as evidence to prove any of the allegations against me; and**

C. If accepted:

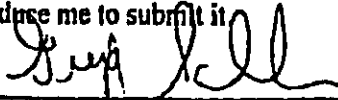
- 1. this AWC will become part of my permanent disciplinary record and may be considered in any future actions brought by FINRA or any other regulator against me;**
- 2. this AWC will be made available through FINRA's public disclosure program in accordance with FINRA Rule 8313;**
- 3. FINRA may make a public announcement concerning this agreement and the subject matter thereof in accordance with FINRA Rule 8313; and**
- 4. I may not take any action or make or permit to be made any public statement, including in regulatory filings or otherwise, denying, directly or indirectly, any finding in this AWC or create the impression that the AWC is without factual basis. I may not take any position in any proceeding brought by or on behalf of FINRA, or to which FINRA is a party, that is inconsistent with any part of this AWC. Nothing in this provision affects my: (i) testimonial obligations; or (ii) right to take legal or factual positions in litigation or other legal proceedings in which FINRA is not a party.**

D. I may attach a Corrective Action Statement to this AWC that is a statement of demonstrable corrective steps taken to prevent future misconduct. I understand that I may not deny the charges or make any statement that is inconsistent with the AWC in this Statement. This Statement does not constitute factual or legal findings by FINRA, nor does it reflect the views of FINRA or its staff.

I certify that I have read and understand all of the provisions of this AWC and have been given a full opportunity to ask questions about it; that I understand and acknowledge that FINRA does not represent or advise me and I cannot rely on FINRA or FINRA staff members for legal advice; that I have agreed to its provisions voluntarily; and that no offer, threat, inducement, or promise of any kind, other than the terms set forth herein and the prospect of avoiding the issuance of a Complaint, has been made to induce me to submit it.

3/17/17

Date (mm/dd/yyyy)



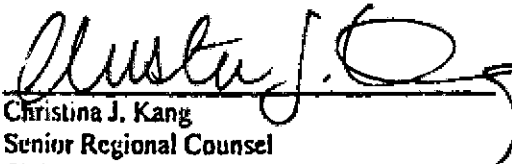
Gregg Scott Schreiber

Accepted by FINRA:

March 22, 2017

Date

Signed on behalf of the
Director of ODA, by delegated authority



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