

**FINANCIAL INDUSTRY REGULATORY AUTHORITY
LETTER OF ACCEPTANCE, WAIVER AND CONSENT
NO. 2015047023302**

TO: Department of Enforcement
Financial Industry Regulatory Authority ("FINRA")

RE: Kerbye Arthur, Respondent
Investment Company Products/Variable Contracts Representative
CRD No. 6440268

Pursuant to FINRA Rule 9216 of FINRA's Code of Procedure, I submit this Letter of Acceptance, Waiver and Consent ("AWC") for the purpose of proposing a settlement of the alleged rule violations described below. This AWC is submitted on the condition that, if accepted, FINRA will not bring any future actions against me alleging violations based on the same factual findings described herein.

I.

ACCEPTANCE AND CONSENT

- A. I hereby accept and consent, without admitting or denying the findings, and solely for the purposes of this proceeding and any other proceeding brought by or on behalf of FINRA, or to which FINRA is a party, prior to a hearing and without an adjudication of any issue of law or fact, to the entry of the following findings by FINRA:

BACKGROUND

Arthur joined the securities industry in approximately February 2011 as a personal banker at Wells Fargo Bank N.A. (the "Bank"). She commenced her employment and became associated with Wells Fargo Advisors, LLC (the "Firm"), a FINRA registered broker-dealer, in January 2015 and obtained her Series 6 (Investment Company and Variable Contracts Products Representative) and Series 63 (Uniform Securities Agent) in March 2015.

Arthur was employed by both the Bank and the Firm through August 20, 2015 when she voluntarily resigned.

Arthur is not currently associated with any FINRA member but remains subject to FINRA jurisdiction pursuant to Article V, Section 4 of FINRA's By-Laws.

RELEVANT DISCIPLINARY HISTORY

Arthur has no disciplinary history with the Securities and Exchange Commission, FINRA, any other self-regulatory organization or any state securities regulator.

OVERVIEW

Arthur failed to provide documents and information in response to a FINRA Rule 8210 request letter.

FACTS AND VIOLATIVE CONDUCT

FINRA Rule 8210(a)(1) states, in relevant part, that FINRA has the right to "require a member, person associated with a member, or any other person subject to FINRA's jurisdiction to provide information orally, in writing, or electronically . . . with respect to any matter involved in the investigation . . ." FINRA Rule 8210(c) states that "[n]o member or person shall fail to provide information or testimony or to permit an inspection and copying of books, records, or accounts pursuant to this Rule." Failure to comply with a request for information pursuant to FINRA Rule 8210 is also a violation of FINRA Rule 2010, which requires members and associated persons to "observe high standards of commercial honor and just and equitable principles of trade."

On September 18, 2015, the Firm filed a Uniform Termination Notice of Securities Industry Registration ("Form U5") indicating that Arthur had voluntarily resigned effective August 20, 2015 after allegations that she had made inaccurate statements on a "mortgage gift letter" she signed in connection with another associated person's mortgage application.

Subsequently, on June 14, 2017, FINRA staff issued a written request to Arthur pursuant to FINRA Rule 8210 seeking documents and information by no later than June 28, 2017. Arthur did not produce the documents or information requested by FINRA staff by the specified due date or any time thereafter.

On June 29, 2017, FINRA staff issued a second written request to Arthur pursuant to FINRA Rule 8210 seeking the documents and information FINRA had requested in the June 14, 2017 request by no later than July 7, 2017. To date, FINRA has not received any documents or information responsive to these requests.

On July 13, 2017, Arthur informed FINRA in writing that she did not intend to respond to FINRA's requests. By refusing to cooperate with FINRA's document and information requests made pursuant to FINRA Rule 8210, Respondent violated FINRA Rules 8210 and 2010.

By virtue of the foregoing, Arthur violated FINRA Rules 8210 and 2010.

B. I also consent to the imposition of the following sanctions:

- A bar from associating with any FINRA member-firm in any capacity.

I understand that if I am barred or suspended from associating with any FINRA member, I become subject to a statutory disqualification as that term is defined in Article III, Section 4 of FINRA's By-Laws, incorporating Section 3(a)(39) of the Securities Exchange Act of 1934. Accordingly, I may not be associated with any FINRA member in any capacity, including clerical or ministerial functions, during the period of the bar or suspension (see FINRA Rules 8310 and 8311).

The sanctions imposed herein shall be effective on a date set by FINRA staff. A bar or expulsion shall become effective upon approval or acceptance of this AWC.

II.

WAIVER OF PROCEDURAL RIGHTS

I specifically and voluntarily waive the following rights granted under FINRA's Code of Procedure:

- A. To have a Complaint issued specifying the allegations against me;
- B. To be notified of the Complaint and have the opportunity to answer the allegations in writing;
- C. To defend against the allegations in a disciplinary hearing before a hearing panel, to have a written record of the hearing made and to have a written decision issued; and
- D. To appeal any such decision to the National Adjudicatory Council ("NAC") and then to the U.S. Securities and Exchange Commission and a U.S. Court of Appeals.

Further, I specifically and voluntarily waive any right to claim bias or prejudgment of the Chief Legal Officer, the NAC, or any member of the NAC, in connection with such person's or body's participation in discussions regarding the terms and conditions of this AWC, or other consideration of this AWC, including acceptance or rejection of this AWC.

I further specifically and voluntarily waive any right to claim that a person violated the ex parte prohibitions of FINRA Rule 9143 or the separation of functions prohibitions of FINRA Rule 9144, in connection with such person's or body's participation in discussions regarding the terms and conditions of this AWC, or other consideration of this AWC, including its acceptance or rejection.

III.

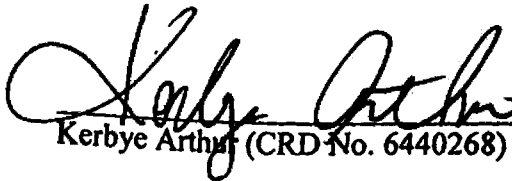
OTHER MATTERS

I understand that:

- A. Submission of this AWC is voluntary and will not resolve this matter unless and until it has been reviewed and accepted by the NAC, a Review Subcommittee of the NAC, or the Office of Disciplinary Affairs ("ODA"), pursuant to FINRA Rule 9216;
- B. If this AWC is not accepted, its submission will not be used as evidence to prove any of the allegations against me; and
- C. If accepted:
 - 1. this AWC will become part of my permanent disciplinary record and may be considered in any future actions brought by FINRA or any other regulator against me;
 - 2. this AWC will be made available through FINRA's public disclosure program in accordance with FINRA Rule 8313;
 - 3. FINRA may make a public announcement concerning this agreement and the subject matter thereof in accordance with FINRA Rule 8313; and
 - 4. I may not take any action or make or permit to be made any public statement, including in regulatory filings or otherwise, denying, directly or indirectly, any finding in this AWC or create the impression that the AWC is without factual basis. I may not take any position in any proceeding brought by or on behalf of FINRA, or to which FINRA is a party, that is inconsistent with any part of this AWC. Nothing in this provision affects my: (i) testimonial obligations; or (ii) right to take legal or factual positions in litigation or other legal proceedings in which FINRA is not a party.

I certify that I have read and understand all of the provisions of this AWC and have been given a full opportunity to ask questions about it; that I understand and acknowledge that FINRA does not represent or advise me and I cannot rely on FINRA or FINRA staff members for legal advice; that I have agreed to its provisions voluntarily; and that no offer, threat, inducement, or promise of any kind, other than the terms set forth herein and the prospect of avoiding the issuance of a Complaint, has been made to induce me to submit it.

07/31/2017
Date (mm/dd/yyyy)


Kerbye Arthur (CRD No. 6440268)

Accepted by FINRA:

Date

Signed on behalf of the
Director of ODA, by delegated authority

Melissa J. Turitz
Principal Counsel
FINRA Department of Enforcement
Brookfield Place, 11th Floor
New York, New York 10281
Tel 646-315-7403 / fax 301-527-4835

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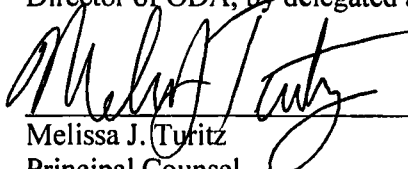
Date (mm/dd/yyyy)

Kerbye Arthur (CRD No. 6440268)

Accepted by FINRA:

8/10/2017
Date

Signed on behalf of the
Director of ODA, by delegated authority



Melissa J. Turitz
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FINRA Department of Enforcement
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