

**FINANCIAL INDUSTRY REGULATORY AUTHORITY
LETTER OF ACCEPTANCE, WAIVER AND CONSENT
NO. 2015047811001**

TO: Department of Enforcement
Financial Industry Regulatory Authority ("FINRA")

RE: Jacqueline Edith Slocum, Respondent
Former Associated Person
CRD No. 6375563

Pursuant to FINRA Rule 9216 of FINRA's Code of Procedure, I submit this Letter of Acceptance, Waiver and Consent ("AWC") for the purpose of proposing a settlement of the alleged rule violations described below. This AWC is submitted on the condition that, if accepted, FINRA will not bring any future actions against me alleging violations based on the same factual findings described herein.

I.

ACCEPTANCE AND CONSENT

A. I hereby accept and consent, without admitting or denying the findings, and solely for the purposes of this proceeding and any other proceeding brought by or on behalf of FINRA, or to which FINRA is a party, prior to a hearing and without an adjudication of any issue of law or fact, to the entry of the following findings by FINRA:

BACKGROUND

Jacqueline Edith Slocum ("Slocum" or "Respondent") first became associated with a FINRA regulated broker-dealer in July 2014, when she applied for registration with J.P. Morgan Securities LLC ("J.P. Morgan" or the "Firm"). Respondent was contemporaneously employed by J.P. Morgan Chase Bank, N.A. ("Chase Bank" or the "Retail Bank"), a Firm affiliate, as a personal banker.

In July 2014, Respondent signed a Uniform Application for Securities Industry Registration or Transfer ("Form U4") and the Firm filed it with FINRA on her behalf in August 2014. The Form U4 indicated that Respondent would sit for two securities licensing examinations – the Series 6 (Investment Company Products/Variable Life Contracts Representative) and 63 (Uniform Securities Agent State Law). Respondent sat for the Series 63 examination in August 2014 and the Series 6 examination in both August and September 2014 but did not pass either examination.

During Respondent's employment with Chase Bank, her responsibilities included resolving customer service issues, opening new accounts, assisting with teller transactions, maintaining a teller cash drawer, and referring potential investment clients to Firm registered representatives.

At the time of the events relevant to this matter, she was employed at the Chase Bank branch office located in Daly City, CA.

By Uniform Termination Notice for Securities Industry Registration ("Form U5") dated November 11, 2015, the Firm reported that Slocum had been discharged, effective October 19, 2015 after she "admitted to taking \$9,000 from her [Chase Bank] teller cash drawer." Respondent does not presently hold any securities licenses and is not currently associated with a FINRA-regulated broker-dealer, but remains subject to FINRA's jurisdiction pursuant to Article I, Section (rr) and Article V, Section 4 of FINRA By-Laws.

OVERVIEW

In October 2015, Respondent converted \$9,000 from Chase Bank by removing funds to which she was not entitled from the bank teller cash drawer that she maintained as part of her job responsibilities, and retained those funds for her own personal benefit. By reason of the foregoing, Slocum's conduct violated FINRA Rule 2010.

FACTS AND VIOLATIVE CONDUCT

FINRA Rule 2010 requires associated persons to observe high standards of commercial honor and just and equitable principles of trade. Conversion is an intentional and unauthorized taking of and/or exercise of ownership over property by one who neither owns the property nor is entitled to possess it. Conversion violates FINRA Rule 2010.

While employed by Chase Bank and associated with J.P. Morgan, Respondent's responsibilities as a personal banker included maintaining a teller cash drawer. Chase Bank employees who maintain cash drawers must process all transactions accurately and balance their cash drawers at the end of each shift or work day. The mandatory balancing process requires the employee to count each currency and coin denomination in the drawer and enter the appropriate amount into the corresponding Retail Bank system or document.

In connection with a surprise audit of Respondent's teller cash drawer conducted on October 12, 2015, a Chase Bank branch manager detected a cash shortage of \$9,000 in Respondent's teller cash drawer. Respondent subsequently admitted that she was having financial difficulties and had taken the \$9,000 from her teller cash drawer on October 2, 2015. Respondent also acknowledged having falsified balancing documentation for her teller cash drawer during the 10-day period between October 2, 2015, when she removed the money and October 12, 2015, when the conversion was discovered.

Respondent's employment with Chase Bank and association with the Firm was terminated on October 19, 2015.

By virtue of her conduct, Respondent violated FINRA Rule 2010.

B. I also consent to the imposition of the following sanctions:

- A bar from associating with any FINRA member in any capacity.

I understand that if I am barred or suspended from associating with any FINRA member, I become subject to a statutory disqualification as that term is defined in Article III, Section 4 of FINRA's By-Laws, incorporating Section 3(a)(39) of the Securities Exchange Act of 1934. Accordingly, I may not be associated with any FINRA member in any capacity, including clerical or ministerial functions, during the period of the bar or suspension (see FINRA Rules 8310 and 8311).

The sanctions imposed herein shall be effective on a date set by FINRA staff. A bar or expulsion shall become effective upon approval or acceptance of this AWC.

II.

WAIVER OF PROCEDURAL RIGHTS

I specifically and voluntarily waive the following rights granted under FINRA's Code of Procedure:

- A. To have a Complaint issued specifying the allegations against me;
- B. To be notified of the Complaint and have the opportunity to answer the allegations in writing;
- C. To defend against the allegations in a disciplinary hearing before a hearing panel, to have a written record of the hearing made and to have a written decision issued; and
- D. To appeal any such decision to the National Adjudicatory Council ("NAC") and then to the U.S. Securities and Exchange Commission and a U.S. Court of Appeals.

Further, I specifically and voluntarily waive any right to claim bias or prejudgment of the Chief Legal Officer, the NAC, or any member of the NAC, in connection with such person's or body's participation in discussions regarding the terms and conditions of this AWC, or other consideration of this AWC, including acceptance or rejection of this AWC.

I further specifically and voluntarily waive any right to claim that a person violated the ex parte prohibitions of FINRA Rule 9143 or the separation of functions prohibitions of FINRA Rule 9144, in connection with such person's or body's participation in discussions regarding the terms and conditions of this AWC, or other consideration of this AWC, including its acceptance or rejection.

III.

OTHER MATTERS

I understand that:

- A. Submission of this AWC is voluntary and will not resolve this matter unless and until it has been reviewed and accepted by the NAC, a Review Subcommittee of the NAC, or the Office of Disciplinary Affairs ("ODA"), pursuant to FINRA Rule 9216;
- B. If this AWC is not accepted, its submission will not be used as evidence to prove any of the allegations against me; and
- C. If accepted:
 - 1. this AWC will become part of my permanent disciplinary record and may be considered in any future actions brought by FINRA or any other regulator against me;
 - 2. this AWC will be made available through FINRA's public disclosure program in accordance with FINRA Rule 8313;
 - 3. FINRA may make a public announcement concerning this agreement and the subject matter thereof in accordance with FINRA Rule 8313; and
 - 4. I may not take any action or make or permit to be made any public statement, including in regulatory filings or otherwise, denying, directly or indirectly, any finding in this AWC or create the impression that the AWC is without factual basis. I may not take any position in any proceeding brought by or on behalf of FINRA, or to which FINRA is a party, that is inconsistent with any part of this AWC. Nothing in this provision affects my: (i) testimonial obligations; or (ii) right to take legal or factual positions in litigation or other legal proceedings in which FINRA is not a party.

I certify that I have read and understand all of the provisions of this AWC and have been given a full opportunity to ask questions about it; that I have agreed to its provisions voluntarily; and that no offer, threat, inducement, or promise of any kind, other than the terms set forth herein and the

prospect of avoiding the issuance of a Complaint, has been made to induce me to submit it.

9/15/16
Date

Jacqueline Edith Slocum
Jacqueline Edith Slocum

Accepted by FINRA:

October 5, 2016
Date

Signed on behalf of the
Director of ODA, by delegated authority

Susan Light
Susan Light
Sr. Vice President & Chief Counsel
FINRA Department of Enforcement
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