

**NASD
OFFICE OF HEARING OFFICERS**

Department of Enforcement,

Complainant,

v.

Charles G. Boudreaux, IV, General
Securities Representative
[CRD No. 3231717]
Respondent.

Disciplinary Proceeding
No. C05050014

Hearing Officer: AWH

**ORDER ACCEPTING OFFER OF
SETTLEMENT**

Date: June 16, 2005

INTRODUCTION

Disciplinary Proceeding No. C05050014 was filed on April 14, 2005, by the Department of Enforcement of NASD ("Complainant"). Respondent Charles G. Boudreaux, IV submitted an Offer of Settlement ("Offer") to Complainant on May 27, 2005. Pursuant to Code of Procedure Rule 9270(e), the Complainant and the National Adjudicatory Council ("NAC") Review Subcommittee or the Office of Disciplinary Affairs ("ODA") have accepted the uncontested Offer. Accordingly, this Order now is issued pursuant to Code of Procedure Rule 9270(e)(3). The findings, conclusions and sanctions set forth in this Order are those stated in the Offer as accepted by the Complainant and approved by the NAC.

Under the terms of the Offer, Respondent has consented for the purpose of this proceeding only, without admitting or denying the allegations of the Complaint, and solely for the purposes of this proceeding and any other proceeding in which NASD is a party, to the entry of findings of facts and violations consistent with the allegations of the Complaint, and to the imposition of the

sanctions set forth below, and fully understands that this Order will become part of Respondent's permanent disciplinary record and may be considered in any future actions brought by NASD.

BACKGROUND

Charles G. Boudreaux, IV ("Boudreaux") entered the securities industry on September 10, 1999 as a General Securities Representative of Edward Jones, a member of NASD. Boudreaux, during all periods mentioned herein, was associated with member firm Edward Jones, and was registered with NASD under Article V of the By-Laws as a General Securities Representative. Edward Jones filed Boudreaux's Uniform Termination Notice for Securities Industry Registration (Form U-5) on April 16, 2003. Although Boudreaux is not currently registered, he remains subject to the jurisdiction of NASD, pursuant to Article V, Section 4 of NASD's By-Laws, which provides for a two-year period of retained jurisdiction over formally registered persons.

FINDINGS AND CONCLUSIONS

It has been determined that the Offer be accepted and that findings be made as follows:

FIRST CAUSE OF COMPLAINT

NASD Conduct Rule 2110, Structuring Currency Transactions and Evading Currency Reporting Requirements, Against Respondent Boudreaux

1. During the period from on or about August 7, 2000, through on or about August 8, 2002, Charles G. Boudreaux, IV, engaged in a scheme to evade the federal cash reporting requirements of Section 5313(a) of Title 31, United States Code, and the regulations promulgated thereunder, by advising the purchase of multiple money orders in amounts of

less than \$3,000.00. Boudreaux then caused the eight money orders, totaling \$11,650.00, to be deposited into a brokerage account maintained at his employer member firm Edward Jones.

2. Such acts, practices, and conduct constitute separate and distinct violations of NASD Conduct Rule 2110 by Respondent Boudreaux.

SECOND CAUSE OF COMPLAINT
NASD Conduct Rule 2110 and Procedural Rule 8210,
Failure To Respond to Request for Information, Against Respondent Boudreaux

3. By letters dated September 1, 2004 and September 20, 2004, the NASD District staff requested that Boudreaux provide certain information to the staff concerning the activities described in the First Cause of Complaint. These requests for information were sent pursuant to, and in accordance with, the provisions of Procedural Rule 8210, all as more fully detailed on Exhibit "A," attached hereto.
4. Boudreaux failed to respond to the above requests.
5. Such acts, practices, and conduct constitute separate and distinct violations of NASD Conduct Rule 2110 and Procedural Rule 8210 by Boudreaux.

Based on the foregoing, Respondent violated NASD Conduct Rule 2110 and Procedural Rule 8210.

Based on these considerations, the sanctions hereby imposed by the acceptance of the Offer are in the public interest, are sufficiently remedial to deter Respondent from any future

misconduct, and represent a proper discharge by NASD, of its regulatory responsibility under the Securities Exchange Act of 1934.

SANCTIONS

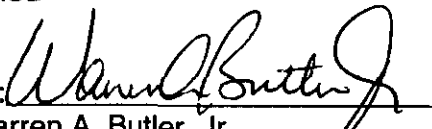
It is ordered that the following sanction be imposed:

A bar of Charles G. Boudreaux, IV from association with any member in any capacity.¹

The sanction imposed herein shall be effective on a date set by NASD staff. Pursuant to IM-8310-2(f), A bar or expulsion shall become effective upon approval or acceptance of this Order by the NAC.

SO ORDERED.

NASD

By: 

Warren A. Butler, Jr.
Senior Vice President/Regional Director
on behalf of the Director of ODA,
pursuant to delegated authority

¹ Although no monetary sanctions have been imposed in this disciplinary action, this does not preclude the customers from pursuing their own actions to effect such remedies.