

**NASD
OFFICE OF HEARING OFFICERS**

Department of Enforcement,

Complainant,

v.

Dave A. Green
CRD No. 2787039

Respondent.

Disciplinary Proceeding
No. C07040084

Hearing Officer: SNB

**ORDER ACCEPTING OFFER OF
SETTLEMENT**

INTRODUCTION

Disciplinary Proceeding No. C07040084 was filed on October 13, 2004, by the Department of Enforcement of NASD ("Complainant"). Respondent Green submitted an Offer of Settlement ("Offer") to Complainant on June 21, 2004. Pursuant to Code of Procedure Rule 9270(e), the Complainant and the National Adjudicatory Council ("NAC") Review Subcommittee or the Office of Disciplinary Affairs ("ODA") have accepted the uncontested Offer. Accordingly, this Order now is issued pursuant to Code of Procedure Rule 9270(e)(3). The findings, conclusions and sanctions set forth in this Order are those stated in the Offer as accepted by the Complainant and approved by the NAC.

Under the terms of the Offer, Respondent has consented for the purpose of this proceeding and any other proceeding in which NASD is a party, without admitting or denying the allegations of the Complaint, to the entry of findings of facts and violations consistent with the allegations of the Complaint, and to the imposition of the sanctions set forth below, and fully understands that this Order will become part of Respondent's permanent disciplinary record and may be considered in any future actions brought by NASD.

BACKGROUND

Respondent Green was registered with NASD member CGF Securities, LLC, from about January 28, 2002 until about January 14, 2003. Green first became registered with NASD in August 1996. He

was most recently registered, until January 2005, with NASD member GunnAllen Financial, Inc. He has no prior disciplinary history.

FINDINGS AND CONCLUSIONS

It has been determined that the Offer be accepted and that findings be made as follows: During the time period from August 2002, through December 2002, Respondent Green effected or caused to be effected 81 unauthorized transactions in seven customer accounts, in violation of NASD Conduct Rules 2110 and IM-2310-2.

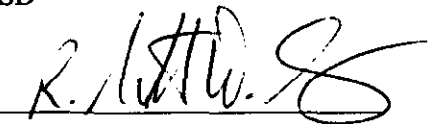
Based on these considerations, the sanctions hereby imposed by the acceptance of the Offer are in the public interest, are sufficiently remedial to deter Respondent from any future misconduct, and represent a proper discharge by NASD of its regulatory responsibility under the Securities Exchange Act of 1934.

SANCTIONS

It is ordered that Respondent Green be barred from association with any NASD member in all capacities. The bar shall become effective upon approval or acceptance of this Order by the NAC.

SO ORDERED.

NASD

By: 

R. Scott DeArmey, Associate Director
on behalf of the Director of ODA,
pursuant to delegated authority

June 24, 2005