

NASD OFFICE OF HEARING OFFICERS

Department of Enforcement, Complainant, v. Hadley Burton Edwards, CRD No. 4919850 Respondent.	Disciplinary Proceeding No. C07050046 Hearing Officer - DRP <u>ORDER ACCEPTING OFFER OF SETTLEMENT</u> Date: August 1, 2005
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INTRODUCTION

Disciplinary Proceeding No. C07050046 was filed on June 22, 2005, by the Department of Enforcement of NASD ("Complainant"). Respondent Edwards submitted an Offer of Settlement ("Offer") to Complainant on July 20, 2005. Pursuant to Code of Procedure Rule 9270(e), the Complainant and the National Adjudicatory Council ("NAC") Review Subcommittee or the Office of Disciplinary Affairs ("ODA") have accepted the uncontested Offer. Accordingly, this Order now is issued pursuant to Code of Procedure Rule 9270(e)(3). The findings, conclusions and sanctions set forth in this Order are those stated in the Offer as accepted by the Complainant and approved by the NAC.

Under the terms of the Offer, Respondent has consented, without admitting or denying the allegations of the Complaint, and solely for the purposes of this proceeding and any other proceeding brought by or on behalf of NASD, or to which NASD is a party, to the entry of findings and violations consistent with the allegations of the Complaint, and to the imposition of

the sanctions set forth below, and fully understands that this Order will become part of Respondent's permanent disciplinary record and may be considered in any future actions brought by NASD.

BACKGROUND

On February 17, 2005, Respondent Edwards completed a Form U-4 to apply for registration with, and become associated with American Express Financial Advisors, Inc. She remained associated with that firm until March 2005, but was never registered. Respondent Edwards is not currently associated with an NASD member. She has no disciplinary history.

FINDINGS AND CONCLUSIONS

It has been determined that the Offer be accepted and that findings be made as follows:

On or about February 17, 2005, Respondent Edwards completed a Form U-4 to apply for registration with an NASD member. On the Form U-4, she willfully failed to disclose material information, specifically, her criminal record. Based on the foregoing, Respondent Edwards violated NASD Rules IM-1000-1 and 2110.

Based on these considerations, the sanctions hereby imposed by the acceptance of the Offer are in the public interest, are sufficiently remedial to deter Respondent from any future misconduct, and represent a proper discharge by NASD, of its regulatory responsibility under the Securities Exchange Act of 1934.

SANCTIONS

It is ordered that Respondent be suspended from association with any NASD member in all capacities for six months, and be fined \$5,000. The fine shall be due and payable either immediately upon reassociation with a member firm following the six-month suspension noted above, or prior to any application or request for relief from any statutory disqualification resulting from this or any other event or proceeding, whichever is earlier. The sanctions imposed herein shall be effective on a date set by NASD staff.

SO ORDERED.

NASD

By: 
Daniel J. Stefek, District Director
Atlanta District Office
on behalf of the Director of ODA, pursuant to
delegated authority