

**NASD
OFFICE OF HEARING OFFICERS**

Department of Enforcement,

Complainant,

v.

George D. Linicomn
CRD No. 4594756

Respondent.

Disciplinary Proceeding
No. E062004040001

Hearing Officer: SW

Order Accepting Offer of Settlement

INTRODUCTION

Disciplinary Proceeding No. E062004040001 was filed on August 30, 2005, by the Department of Enforcement of NASD ("Complainant"). Respondent Linicomn submitted an Offer of Settlement ("Offer") to Complainant on February 13, 2006. Pursuant to Code of Procedure Rule 9270(e), the Complainant and the National Adjudicatory Council ("NAC") Review Subcommittee or the Office of Disciplinary Affairs ("ODA") have accepted the uncontested Offer. Accordingly, this Order now is issued pursuant to Code of Procedure Rule 9270(e)(3). The findings, conclusions and sanctions set forth in this Order are those stated in the Offer as accepted by the Complainant and approved by the NAC.

Under the terms of the Offer, Respondent has consented for the purpose of this proceeding and any other proceeding in which NASD is a party, without admitting or denying the allegations of the Complaint, to the entry of findings of facts and violations consistent with the allegations of the Complaint, and to the imposition of the sanctions set forth below, and fully understands that this Order will become part of Respondent's permanent disciplinary record and may be considered in any future actions brought by NASD.

BACKGROUND

Respondent Linicomn initially became registered, as a Series 6 representative, with NASD member *Simmers Capital Management Corporation*, from November 2002, until January 2003. He became employed by World Group Securities, Inc. ("WGS") on November 24, 2004, and remained associated with WGS until December 6, 2004. In November 2004, Linicomn completed and signed a Form U-4 to become registered as a Series 6 representative with WGS, which was submitted to NASD by WGS on November 24, 2004. Linicomn never became registered with NASD, and currently is not associated with an NASD member.

FINDINGS AND CONCLUSIONS

It has been determined that the Offer be accepted and that findings be made as follows:

In November 2004, Respondent Linicomn completed and signed a Form U-4 for registration as a Series 6 representative with NASD member World Group Securities, in which he willfully failed to disclose a material fact, in violation of NASD Conduct Rule 2110 and NASD Membership and Registration Rule IM-1000-1.

Since the settlement includes a finding that Respondent Linicomn failed to disclose a material fact on a Form U-4, under Section 15(b)(4)(A) of the Securities Exchange Act of 1934 and Article III, Section 4 (f) of the NASD By-Laws, this omission subjects Respondent Linicomn to a statutory disqualification with respect to association with an NASD member.

Based on these considerations, the sanctions hereby imposed by the acceptance of the Offer are in the public interest, are sufficiently remedial to deter Respondent from any future misconduct, and represent a proper discharge by NASD of its regulatory responsibility under the Securities Exchange Act of 1934.

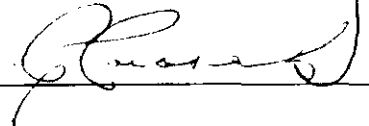
SANCTIONS

It is ordered that Respondent Linicomn be barred from association with any NASD member in all capacities. Pursuant to IM-8310-2(f), a bar is effective upon approval or acceptance of this Offer by the NAC.

SO ORDERED.

NASD

Signed on behalf of the Director of
ODA, by delegated authority

By: 

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February 22, 2006