

**FINANCIAL INDUSTRY REGULATORY AUTHORITY
OFFICE OF HEARING OFFICERS**

RECEIVED

2008 JUN 31 A 5:58

REGISTRATION & DISCLOSURE

Department of Enforcement,

Complainant,

V.

Jason J. DeFelice
CRD No. 2748462

Respondent.

DISCIPLINARY PROCEEDING
No. E072003011204

COMPLAINT

The Department of Enforcement alleges:

SUMMARY

1. Beginning in 2002, Respondent DeFelice and another J.P. Turner registered individual, RG, engaged in a private placement offering of interests in the Encierro Fund, L.L.P., a hedge fund operated by DeFelice and RG, through means of an offering memorandum that was false and misleading, in violation of NASD Conduct Rule 2110. In addition, from about October 2002, through about April 2004, DeFelice engaged in a course of trading in the securities account of the Encierro Fund that was excessive, in violation of NASD Conduct Rules 2310, IM-2310-2, 2860(b)(19), and 2110. Furthermore, from about October 2002, through about April 2004, DeFelice engaged in a course of trading in the securities account of the Encierro Fund that constituted churning, in violation of NASD Conduct Rules 2310, IM-2310-2, 2860(b)(19), 2110, and 2120; and Section 10(b) of the Securities Exchange Act ("SEA") of 1934 and Rule 10b-5 thereunder.

000042103 2008

JURISDICTION

2. Respondent DeFelice entered the securities industry in April 1996 with a FINRA (f/k/a NASD) member firm, and initially became registered as a general securities representative in June 1996. He has been registered with J.P. Turner as a general securities representative since December 2001, and currently is registered with J.P. Turner. FINRA has jurisdiction over DeFelice pursuant to its By-laws.

FIRST CAUSE OF ACTION

(False and Misleading Offering Memorandum)

(NASD Conduct Rule 2110)

3. The Department realleges and incorporates by reference paragraphs 1 and 2 above.
4. In 2002 and 2003, Respondent DeFelice and another registered individual, RG, recommended and sold interests in a hedge fund called the Encierro Fund, L.L.P. to two individuals in a private placement offering. These individuals collectively invested \$1,150,000. JMR Partners, LLC, of which DeFelice and RG were the only members, was the general partner of the Encierro Fund. A securities account for the Encierro Fund was established at FINRA member J.P. Turner and Co., where DeFelice and RG were registered.
5. The Offering Memorandum states, among other things, that:
 - “The partnership will primarily maintain a diversified portfolio of securities with potential for both short-term and long-term capital gains (p. 3).”
 - “The goal of the Partnership will be to identify companies that have the potential for superior short and/or long-term capital gains (p. 8).”
 - “Although the Partnership’s strategy horizon will generally be long-term, market conditions and strategy will dictate the Partnership’s course of action (p. 17).”

- “The portfolio of the partnership will be diversified in terms of maintaining a mix of ‘blue chip’ companies to ‘micro-cap’ companies. However, under certain market conditions, the Partnership’s portfolio may be more heavily weighted in a particular market or security (p. 17).”
 - “The objective of the Partnership is to aggressively maximize the Partnership’s assets primarily derived from, but not limited to, the capital appreciation of stocks and various other derivative strategies. The General Partner will initially focus primarily on securities that have the greatest potential for capital appreciation (p. 15).”
6. Respondent DeFelice, who controlled and effected the trading in the account, never maintained a mix of blue chip and micro-cap companies in the account, never engaged in any long term trading strategies whatsoever, and never invested for capital appreciation, as represented in the Offering Memorandum. Rather, as set forth more fully in the Second and Third Causes of Complaint, and as more fully detailed in Schedule A to this Complaint and incorporated herein by reference, he engaged primarily (with the exception of some options transactions) in highly aggressive short-term trading in low-priced equity securities from the inception of the account, generating substantial commissions to both himself and RG, as well as substantial fees to J.P. Turner. There were no market conditions that would justify the type of trading in which DeFelice engaged in the Encierro Fund account.
 7. The representations in the Offering Memorandum relating to the trading strategy to be employed in the Encierro Fund account were materially false and misleading because DeFelice never engaged in the trading strategies described in the Offering Memorandum.

8. In addition, the Offering Memorandum failed to disclose: the actual trading strategy that was employed in the Encierro Fund account, and the attendant risks of such a strategy; as well as the substantial commissions and fees that would be paid to DeFelice, R.G, and the firm.
9. Respondent DeFelice, a Managing Member of the General Partner of the Encierro Fund, had a responsibility, when recommending the purchase of the Encierro Fund interests to his customers, to ensure that the Offering Memorandum was materially accurate, and not misleading. As a registered representative for the Encierro Fund Account, he had a responsibility not to trade in a manner inconsistent with the disclosures in the Offering Memorandum.
10. The failure of Respondent DeFelice to ensure that the Offering Memorandum was accurate and not misleading, as well as his failure to trade in accordance with the Offering Memorandum, constitutes separate and distinct violations of NASD Conduct Rule 2110 by DeFelice.

SECOND CAUSE OF ACTION

(Excessive Trading)

(NASD Conduct Rules 2310, IM-2310-2, 2860(b)(19), and 2110)

11. The Department realleges and incorporates by reference paragraphs 1 through 10 above.
12. Respondent DeFelice effected the trading in the Encierro account, as more fully detailed in Schedule A to this Complaint, and DeFelice controlled the account.
13. There were only two individuals who invested in the Encierro Fund:
 - EW invested \$500,000 in October 2002, and an additional \$500,000 in January 2003. EW requested and received the return of his principal of \$1 million in April

2003. DeFelice continued to trade the profits thereafter, and on August 6, 2003, \$64,225 in profits was wired to EW.

- **PR**, DeFelice's father-in-law, invested \$150,000 in August 2003. PR lost his entire investment.

14. During the time period that EW's funds were in the Encierro account (about October 17, 2002 – August 16, 2003):

- The annualized turnover ratio was approximately 51.19;
- The cost-equity ratio was approximately 69.01% (75.28% annualized). Accordingly, during this time period the account would have had to earn, annually, more than a 75% return in order to just break even;
- There were approximately 3,149 transactions effected;
- Purchases totaled approximately \$19,020,868; sales totaled approximately \$19,304,239;
- Average monthly equity was \$405,374.45; and
- The gross commissions/charges paid by the account were approximately \$279,735.80, of which DeFelice received approximately \$126,421.94, representing about 78.40% of his total commissions for all of his retail accounts for the time period.

15. During the time period from about August 14, 2003, until about April 30, 2004, when PR's funds were in the Encierro Fund account:

- The annualized turnover ratio was approximately 25.49;

- The cost-equity ratio was approximately 81.46% (108.62 % annualized).

Accordingly, during this time period, the account would have had to earn, annually, more than a 108 % return in order to just break even;

- There were approximately 1,055 transactions effected;
- Purchases totaled approximately \$1,963,242; sales totaled approximately \$1,923,056;
- Average monthly equity was \$102,686.01; and
- The gross commissions/charges paid by the account were approximately \$83,651.10, of which DeFelice received approximately \$40,499.78, representing approximately 29.71% of DeFelice's total commissions in all of his retail accounts for the time period.

16. Combined, during the time period from about October 17, 2002, until about April 30, 2004:

- The annualized turnover ratio was approximately 48.21;
- The cost-equity ratio was approximately 132.07% (83.42 % annualized).

Accordingly, during this time period, the account would have had to earn, annually, more than an 83% return in order to just break even;

- There were approximately 4,202 transactions effected;
- Purchases totaled approximately \$20,968,110; sales totaled approximately \$21,227,296;
- Average monthly equity was \$274,720.70; and

- The gross commissions/charges paid by the account were approximately \$362,836.90, of which DeFelice received approximately \$166,700.32, representing approximately 56.84% of his total commissions for all of his retail accounts for the time period.
17. The highly aggressive short-term trading strategy employed by Respondent DeFelice in the Encierro Fund account was unsuitable, excessive, and inconsistent with the disclosures in the Encierro Fund Offering Memorandum.
18. Such conduct, acts and practices constitute separate and distinct violations of NASD Conduct Rules 2310, IM-2310-2, 2860(b)(19), and 2110 by Respondent DeFelice.

THIRD CAUSE OF ACTION

(Churning)

(NASD Conduct Rules 2310, IM-2310-2, 2860(b)(19), and 2110; SEA Section 10(b) and Rule 10b-5)

19. The Department realleges and incorporates by reference paragraphs 1 through 18 above.
20. As part of the course of conduct described above, Respondent DeFelice, in connection with the purchase or sale of securities, directly or indirectly, by the use of the means or instrumentalities of interstate commerce, or of the mails, or of any facility of any national securities exchange, knowingly or recklessly: employed devices, schemes or artifices to defraud; made untrue statements of material facts or omitted to state material facts necessary in order to make the statements made, in the light of the circumstances under which they were made, not misleading; engaged in acts, practices, or courses of business which operated or would operate as a fraud or deceit upon any person; or effected transactions in, or induced the purchase or sale of, any security by means of any manipulative, deceptive or other fraudulent device or contrivance.

21. By effecting the highly aggressive short-term trading strategy in the Encierro Fund account, Respondent DeFelice acted with intent to defraud or with reckless disregard for the customers' best interests, for the purpose of generating commissions.
22. As such, the trading effected by Respondent DeFelice in the Encierro Fund account constitutes churning.
23. Such conduct, acts and practices constitute separate and distinct violations of NASD Conduct Rules 2310, IM-2310-2, 2860(b)(19), and 2110; and Section 10(b) of the Securities Exchange Act of 1934 and Rule 10b-5 thereunder by Respondent DeFelice.

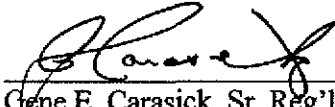
RELIEF REQUESTED

WHEREFORE, the Department respectfully requests that the Panel:

- A. order that one or more of the sanctions provided under NASD Rule 8310(a) be imposed, including that the Respondent be required to disgorge fully any and all ill-gotten gains and/or make full and complete restitution, together with interest.
- B. order that the Respondent bear such costs of proceeding as are deemed fair and appropriate under the circumstances in accordance with NASD Rule 8330.

June 30, 2008

FINRA Department of Enforcement


Gene E. Carasick, Sr. Reg'l Counsel
FINRA Department of Enforcement
One Securities Centre, Suite 500
3490 Piedmont Road, N.E.
Atlanta, GA 30305
404-239-6125; 202 721-6536 (fax)
gene.carasick@finra.org

David B. Klafter, Deputy Reg'l Chief
Counsel
FINRA Department of Enforcement
Crystal Corporate Center
2500 North Military Trail, Suite 302
Boca Raton, FL 33431
561-443-8110; 202-721-6556 (fax)
david.klafter@finra.org

Andrew A. Favret, Reg'l Chief Counsel
FINRA Department of Enforcement
1100 Poydras Street
Energy Centre, Suite 850
New Orleans, LA 70163
504-412-2402; 202-721-6527 (fax)
andrew.favret@finra.org

ENCIERRO FUND TRANSACTION SCHEDULE
10/17/2002 to 4/20/2004

SETTLEMENT DATE	SETTLEMENT YEAR	ACCOUNT #	ACCOUNT NAME	B/S	# SHARES	SECURITY DESCRIPTION	PRICE	PRINCIPAL	GROSS COMMISSIONS	CHARGES	NET COMMISSIONS
1	17-Oct	2002		B	300	OSTEOTECH INC	\$6.48	\$1,944	\$18.00	\$16.00	\$3.00
2	17-Oct	2002		B	700	OSTEOTECH INC	\$6.48	\$4,536	\$42.00	\$0.00	\$42.00
3	17-Oct	2002		B	1,000	OSTEOTECH INC	\$6.48	\$6,480	\$60.00	\$0.00	\$60.00
4	17-Oct	2002		B	3,000	OSTEOTECH INC	\$6.48	\$19,440	\$180.00	\$0.00	\$180.00
5	17-Oct	2002		B	2,000	OLOGIC CORP	\$22.21	\$44,420	\$120.00	\$15.00	\$105.00
6	17-Oct	2002		B	100	RF MICRO DEVICES INC	\$7.41	\$741	\$6.00	\$0.00	\$6.00
7	17-Oct	2002		B	100	RF MICRO DEVICES INC	\$7.41	\$741	\$6.00	\$0.00	\$6.00
8	17-Oct	2002		B	200	RF MICRO DEVICES INC	\$7.07	\$1,414	\$12.00	\$0.00	\$12.00
9	17-Oct	2002		B	300	RF MICRO DEVICES INC	\$7.40	\$2,220	\$18.00	\$0.00	\$18.00
10	17-Oct	2002		B	300	RF MICRO DEVICES INC	\$7.41	\$2,223	\$18.00	\$0.00	\$18.00
11	17-Oct	2002		B	500	RF MICRO DEVICES INC	\$7.07	\$3,535	\$30.00	\$15.00	\$15.00
12	17-Oct	2002		B	500	RF MICRO DEVICES INC	\$7.40	\$3,700	\$30.00	\$15.00	\$15.00
13	17-Oct	2002		B	800	RF MICRO DEVICES INC	\$7.40	\$5,920	\$48.00	\$0.00	\$48.00
14	17-Oct	2002		B	900	RF MICRO DEVICES INC	\$7.40	\$6,660	\$54.00	\$0.00	\$54.00
15	17-Oct	2002		B	1,000	RF MICRO DEVICES INC	\$7.07	\$7,070	\$60.00	\$0.00	\$60.00
16	17-Oct	2002		B	2,000	RF MICRO DEVICES INC	\$7.40	\$14,800	\$120.00	\$0.00	\$120.00
17	17-Oct	2002		B	3,300	RF MICRO DEVICES INC	\$7.07	\$23,331	\$198.00	\$0.00	\$198.00
18	18-Oct	2002		B	500	CONEXANT SYSTEMS INC	\$1.05	\$525	\$30.00	\$0.00	\$30.00
19	18-Oct	2002		B	900	CONEXANT SYSTEMS INC	\$1.05	\$945	\$54.00	\$0.00	\$54.00
20	18-Oct	2002		B	1,000	CONEXANT SYSTEMS INC	\$1.05	\$1,050	\$60.00	\$0.00	\$60.00
21	18-Oct	2002		B	1,500	CONEXANT SYSTEMS INC	\$1.05	\$1,575	\$90.00	\$15.00	\$75.00
22	18-Oct	2002		B	1,900	CONEXANT SYSTEMS INC	\$1.05	\$1,995	\$114.00	\$0.00	\$114.00
23	18-Oct	2002		B	5,000	CONEXANT SYSTEMS INC	\$1.04	\$5,205	\$300.00	\$0.00	\$300.00
24	18-Oct	2002		B	5,000	CONEXANT SYSTEMS INC	\$1.05	\$5,250	\$300.00	\$0.00	\$300.00
25	18-Oct	2002		B	14,200	CONEXANT SYSTEMS INC	\$1.05	\$14,910	\$467.00	\$15.00	\$452.00
26	18-Oct	2002		B	500	OSTEOTECH INC	\$6.75	\$3,375	\$30.00	\$0.00	\$30.00
27	18-Oct	2002		B	2,000	OSTEOTECH INC	\$6.75	\$13,500	\$120.00	\$0.00	\$120.00
28	18-Oct	2002		B	2,500	OSTEOTECH INC	\$6.75	\$16,875	\$150.00	\$15.00	\$135.00
29	18-Oct	2002		B	1,000	OLOGIC CORP	\$25.74	\$25,740	\$60.00	\$15.00	\$45.00
30	18-Oct	2002		B	1,000	OLOGIC CORP	\$25.74	\$25,740	\$60.00	\$0.00	\$60.00
31	18-Oct	2002		B	1,000	OLOGIC CORP	\$25.74	\$25,740	\$60.00	\$0.00	\$60.00
32	18-Oct	2002		S	2,000	OLOGIC CORP	\$25.47	\$50,940	\$220.00	\$15.00	\$205.00
33	18-Oct	2002		S	100	RF MICRO DEVICES INC	\$8.46	\$846	\$6.00	\$0.00	\$6.00
34	18-Oct	2002		S	100	RF MICRO DEVICES INC	\$8.46	\$846	\$6.00	\$0.00	\$6.00
35	18-Oct	2002		S	100	RF MICRO DEVICES INC	\$8.46	\$846	\$6.00	\$0.00	\$6.00
36	18-Oct	2002		S	200	RF MICRO DEVICES INC	\$8.46	\$1,692	\$12.00	\$0.00	\$12.00
37	18-Oct	2002		S	200	RF MICRO DEVICES INC	\$8.46	\$1,692	\$12.00	\$0.00	\$12.00
38	18-Oct	2002		S	300	RF MICRO DEVICES INC	\$8.46	\$2,538	\$18.00	\$0.00	\$18.00
39	18-Oct	2002		S	300	RF MICRO DEVICES INC	\$8.46	\$2,538	\$18.00	\$0.00	\$18.00
40	18-Oct	2002		S	300	RF MICRO DEVICES INC	\$8.46	\$2,538	\$18.00	\$0.00	\$18.00
41	18-Oct	2002		S	300	RF MICRO DEVICES INC	\$8.47	\$2,541	\$18.00	\$0.00	\$18.00
42	18-Oct	2002		S	300	RF MICRO DEVICES INC	\$8.45	\$2,535	\$18.00	\$0.00	\$18.00
43	18-Oct	2002		S	300	RF MICRO DEVICES INC	\$8.47	\$2,541	\$18.00	\$0.00	\$18.00
44	18-Oct	2002		S	400	RF MICRO DEVICES INC	\$8.46	\$3,384	\$24.00	\$0.00	\$24.00

ENCIERRO FUND TRANSACTION SCHEDULE
10/17/2002 to 4/30/2004

SETTLEMENT DATE	SETTLEMENT YEAR	ACCOUNT #	ACCOUNT NAME	B/S	# SHARES	SECURITY DESCRIPTION	PRICE	PRINCIPAL	GROSS COMMISSIONS	CHARGES	NET COMMISSIONS
45	18-Oct	2002		S	-400	RF MICRO DEVICES INC	\$2.46	-\$3,384	\$24.00	\$0.00	\$24.00
46	18-Oct	2002		S	-400	RF MICRO DEVICES INC	\$2.46	-\$3,380	\$24.00	\$0.00	\$24.00
47	18-Oct	2002		S	-500	RF MICRO DEVICES INC	\$8.46	-\$4,230	\$30.00	\$15.00	\$15.00
48	18-Oct	2002		S	-500	RF MICRO DEVICES INC	\$8.46	-\$4,230	\$30.00	\$0.00	\$30.00
49	18-Oct	2002		S	-700	RF MICRO DEVICES INC	\$8.46	-\$5,922	\$42.00	\$0.00	\$42.00
50	18-Oct	2002		S	-1,000	RF MICRO DEVICES INC	\$8.46	-\$8,460	\$60.00	\$0.00	\$60.00
51	18-Oct	2002		S	-1,400	RF MICRO DEVICES INC	\$8.46	-\$11,844	\$84.00	\$0.00	\$84.00
52	18-Oct	2002		S	-2,200	RF MICRO DEVICES INC	\$8.46	-\$18,612	\$132.00	\$0.00	\$132.00
53	21-Oct	2002		S	-100	PALM INC COM NEW	\$10.86	-\$1,086	\$6.00	\$15.00	-\$9.00
54	21-Oct	2002		S	-1,000	PALM INC COM NEW	\$10.86	-\$10,860	\$60.00	\$0.00	\$60.00
55	21-Oct	2002		S	-1,000	PALM INC COM NEW	\$10.86	-\$10,860	\$60.00	\$0.00	\$60.00
56	21-Oct	2002		S	-2,900	PALM INC COM NEW	\$10.81	-\$31,349	\$174.00	\$0.00	\$174.00
57	22-Oct	2002		S	-5,000	ELECTRONIC DATA SYS CORP NEW	\$14.61	-\$73,050	\$300.00	\$15.00	\$285.00
58	22-Oct	2002		B	70,000	NORTEL NETWORKS CORP NEW	\$0.57	\$39,900	\$1,197.00	\$15.00	\$1,182.00
59	22-Oct	2002		S	-100	QLOGIC CORP	\$28.65	-\$2,865	\$6.67	\$0.00	\$6.67
60	22-Oct	2002		S	-900	QLOGIC CORP	\$28.65	-\$25,785	\$60.00	\$15.00	\$45.00
61	22-Oct	2002		S	-1,000	QLOGIC CORP	\$28.65	-\$28,650	\$66.67	\$0.00	\$66.67
62	22-Oct	2002		S	-1,000	QLOGIC CORP	\$28.65	-\$28,650	\$66.67	\$0.00	\$66.67
63	23-Oct	2002		S	-30,000	CONEXANT SYSTEMS INC	\$0.86	-\$25,800	\$500.01	\$15.00	\$485.01
64	23-Oct	2002		S	-4,500	NORTEL NETWORKS CORP NEW	\$0.60	-\$2,700	\$32.14	\$0.00	\$32.14
65	23-Oct	2002		S	-32,400	NORTEL NETWORKS CORP NEW	\$0.60	-\$19,440	\$231.43	\$15.00	\$216.43
66	23-Oct	2002		S	-33,100	NORTEL NETWORKS CORP NEW	\$0.60	-\$19,860	\$236.43	\$15.00	\$221.43
67	24-Oct	2002		S	-800	BAUSCH & LOMB INC	\$31.10	-\$24,880	\$60.00	\$0.00	\$60.00
68	24-Oct	2002		S	-3,200	BAUSCH & LOMB INC	\$31.07	-\$99,424	\$200.00	\$15.00	\$185.00
69	24-Oct	2002		B	5,000	ELECTRONIC DATA SYS CORP NEW	\$13.95	\$69,750	\$300.00	\$15.00	\$285.00
70	24-Oct	2002		B	147	PALM INC COM NEW	\$9.95	\$1,463	\$14.70	\$15.00	-\$0.30
71	24-Oct	2002		B	500	PALM INC COM NEW	\$9.95	\$4,975	\$50.00	\$0.00	\$50.00
72	24-Oct	2002		B	500	PALM INC COM NEW	\$9.95	\$4,975	\$50.00	\$0.00	\$50.00
73	24-Oct	2002		B	500	PALM INC COM NEW	\$9.95	\$4,975	\$50.00	\$0.00	\$50.00
74	24-Oct	2002		B	500	PALM INC COM NEW	\$9.95	\$4,975	\$50.00	\$0.00	\$50.00
75	24-Oct	2002		B	500	PALM INC COM NEW	\$9.95	\$4,975	\$50.00	\$0.00	\$50.00
76	24-Oct	2002		B	1,800	PALM INC COM NEW	\$9.95	\$17,910	\$180.00	\$0.00	\$180.00
77	24-Oct	2002		B	4,000	BAUSCH & LOMB INC	\$31.05	\$124,200	\$240.00	\$15.00	\$225.00
78	25-Oct	2002		S	-6,000	ELECTRONIC DATA SYS CORP NEW	\$13.95	-\$83,700	\$360.00	\$15.00	\$345.00
79	25-Oct	2002		B	50	PUT : S & P 100 OPTION INDEX	\$7.20	\$360.00	\$400.00	\$90.00	\$310.00
80	25-Oct	2002		S	-50	PUT : S & P 100 OPTION INDEX	\$3.20	-\$160.00	\$450.00	\$90.00	\$360.00
81	28-Oct	2002		S	-100	CONEXANT SYSTEMS INC	\$1.16	-\$116	\$0.40	\$0.00	\$0.40
82	28-Oct	2002		S	-100	CONEXANT SYSTEMS INC	\$1.16	-\$116	\$0.40	\$0.00	\$0.40
83	28-Oct	2002		S	-500	CONEXANT SYSTEMS INC	\$1.16	-\$581	\$2.00	\$0.00	\$2.00
84	28-Oct	2002		S	-500	CONEXANT SYSTEMS INC	\$1.16	-\$581	\$2.00	\$0.00	\$2.00
85	28-Oct	2002		S	-1,000	CONEXANT SYSTEMS INC	\$1.16	-\$1,160	\$4.00	\$0.00	\$4.00
86	28-Oct	2002		S	-1,000	CONEXANT SYSTEMS INC	\$1.16	-\$1,160	\$4.00	\$0.00	\$4.00
87	28-Oct	2002		S	-3,000	CONEXANT SYSTEMS INC	\$1.16	-\$3,480	\$12.00	\$0.00	\$12.00
88	28-Oct	2002		S	-3,000	CONEXANT SYSTEMS INC	\$1.16	-\$3,480	\$12.00	\$0.00	\$12.00

ENCIERRO FUND TRANSACTION SCHEDULE

10/17/2002 to 4/30/2004

SETTLEMENT DATE	SETTLEMENT YEAR	ACCOUNT #	ACCOUNT NAME	BS	# SHARES	SECURITY DESCRIPTION	PRICE	PRINCIPAL	GROSS COMMISSIONS	CHARGES	NET COMMISSIONS
89	28-Oct	2002		S	-3.600	CONEXANT SYSTEMS INC	\$1.16	-\$4.176	\$14.40	\$15.00	-\$0.60
90	28-Oct	2002		S	-3.600	CONEXANT SYSTEMS INC	\$1.16	-\$4.176	\$14.40	\$15.00	-\$0.60
91	28-Oct	2002		S	-4.900	CONEXANT SYSTEMS INC	\$1.16	-\$5.684	\$19.60	\$0.00	\$19.60
92	28-Oct	2002		S	-4.900	CONEXANT SYSTEMS INC	\$1.16	-\$5.684	\$19.60	\$0.00	\$19.60
93	28-Oct	2002		S	-7.900	CONEXANT SYSTEMS INC	\$1.15	-\$9.085	\$31.60	\$0.00	\$31.60
94	28-Oct	2002		S	-7.900	CONEXANT SYSTEMS INC	\$1.15	-\$9.085	\$31.60	\$0.00	\$31.60
95	28-Oct	2002		S	-9.000	CONEXANT SYSTEMS INC	\$1.16	-\$10.440	\$36.00	\$0.00	\$36.00
96	28-Oct	2002		S	-9.000	CONEXANT SYSTEMS INC	\$1.16	-\$10.440	\$36.00	\$0.00	\$36.00
97	28-Oct	2002		S	-10.000	CONEXANT SYSTEMS INC	\$1.16	-\$11.600	\$40.00	\$0.00	\$40.00
98	28-Oct	2002		S	-10.000	CONEXANT SYSTEMS INC	\$1.16	-\$11.600	\$40.00	\$0.00	\$40.00
99	28-Oct	2002		S	-10.000	CONEXANT SYSTEMS INC	\$1.16	-\$11.600	\$40.00	\$0.00	\$40.00
100	28-Oct	2002		S	-10.000	CONEXANT SYSTEMS INC	\$1.16	-\$11.600	\$40.00	\$0.00	\$40.00
101	28-Oct	2002		B	50.000	CONEXANT SYSTEMS INC	\$1.05	\$52.500	\$2,362.00	\$15.00	\$2,347.00
102	28-Oct	2002		B	50.000	CONEXANT SYSTEMS INC	\$1.05	\$52.500	\$2,362.00	\$15.00	\$2,347.00
103	28-Oct	2002		B	839	NEXTEL COMMUNICATIONS INC CL A	\$10.15	\$8,531	\$56.34	\$0.00	\$56.34
104	28-Oct	2002		B	839	NEXTEL COMMUNICATIONS INC CL A	\$10.15	\$8,531	\$56.34	\$0.00	\$56.34
105	28-Oct	2002		B	961	NEXTEL COMMUNICATIONS INC CL A	\$10.15	\$9,754	\$57.66	\$0.00	\$57.66
106	28-Oct	2002		B	961	NEXTEL COMMUNICATIONS INC CL A	\$10.15	\$9,754	\$57.66	\$0.00	\$57.66
107	28-Oct	2002		B	5.100	NEXTEL COMMUNICATIONS INC CL A	\$10.15	\$51.765	\$308.00	\$15.00	\$291.00
108	28-Oct	2002		B	5.100	NEXTEL COMMUNICATIONS INC CL A	\$10.15	\$51.765	\$308.00	\$15.00	\$291.00
109	28-Oct	2002		B	50	PUT : S & P 100 OPTION INDEX	\$8.50	\$425.00	\$400.00	\$90.00	\$310.00
110	28-Oct	2002		B	50	PUT : S & P 100 OPTION INDEX	\$8.50	\$425.00	\$400.00	\$90.00	\$310.00
111	28-Oct	2002		B	20	CALL: SHIRE PHARMACEUTICAL GRO	\$3.70	\$74.00	\$80.00	\$45.00	\$35.00
112	28-Oct	2002		B	80	CALL: SHIRE PHARMACEUTICAL GRO	\$3.80	\$304.00	\$320.00	\$120.00	\$200.00
113	28-Oct	2002		B	5,000	CISCO SYS INC COM	\$11.77	\$58,850	\$300.00	\$15.00	\$285.00
114	28-Oct	2002		B	5,000	CISCO SYS INC COM	\$11.77	\$58,850	\$300.00	\$15.00	\$285.00
115	28-Oct	2002		S	-7,000	NEXTEL COMMUNICATIONS INC CL A	\$10.79	-\$75,530	\$420.00	\$15.00	\$405.00
116	28-Oct	2002		S	-7,000	NEXTEL COMMUNICATIONS INC CL A	\$10.79	-\$75,530	\$420.00	\$15.00	\$405.00
117	28-Oct	2002		B	25	PUT : S & P 100 OPTION INDEX	\$4.70	\$117.50	\$200.00	\$52.50	\$147.50
118	28-Oct	2002		S	-50	PUT : S & P 100 OPTION INDEX	\$4.20	-\$21,000	\$400.00	\$90.00	\$310.00
119	30-Oct	2002		B	5,000	BROCADE COMMUNICATIONS SYS INC	\$8.15	\$40,750	\$300.00	\$15.00	\$285.00
120	30-Oct	2002		B	5,000	BROCADE COMMUNICATIONS SYS INC	\$8.15	\$40,750	\$300.00	\$15.00	\$285.00
121	30-Oct	2002		B	20	CALL: SHIRE PHARMACEUTICAL GRO	\$1.95	\$3,900	\$300.00	\$45.00	\$255.00
122	30-Oct	2002		B	30	CALL: SHIRE PHARMACEUTICAL GRO	\$1.95	\$5,850	\$45.00	\$45.00	\$0.00
123	30-Oct	2002		B	50	CALL: SHIRE PHARMACEUTICAL GRO	\$1.95	\$9,750	\$75.00	\$75.00	\$0.00
124	30-Oct	2002		S	-5,000	CISCO SYS INC COM	\$11.56	-\$57,800	\$300.00	\$15.00	\$285.00
125	30-Oct	2002		S	-5,000	CISCO SYS INC COM	\$11.56	-\$57,800	\$300.00	\$15.00	\$285.00
126	30-Oct	2002		B	5,000	NVIDIA CORP	\$10.87	\$54,350	\$300.00	\$15.00	\$285.00
127	30-Oct	2002		B	5,000	NVIDIA CORP	\$10.87	\$54,350	\$300.00	\$15.00	\$285.00
128	30-Oct	2002		B	1	PUT : S & P 100 OPTION INDEX	\$8.00	\$8.00	\$8.00	\$16.50	-\$8.50
129	30-Oct	2002		B	4	PUT : S & P 100 OPTION INDEX	\$8.10	\$32.40	\$32.00	\$6.00	\$26.00
130	30-Oct	2002		B	20	PUT : S & P 100 OPTION INDEX	\$8.10	\$162.00	\$160.00	\$30.00	\$130.00
131	30-Oct	2002		S	-25	PUT : S & P 100 OPTION INDEX	\$7.50	-\$19,000	\$200.00	\$52.50	\$147.50
132	31-Oct	2002		S	-5,000	BROCADE COMMUNICATIONS SYS INC	\$7.91	-\$39,550	\$300.00	\$15.00	\$285.00

ENCIERRO FUND TRANSACTION SCHEDULE

10/17/2002 to 4/30/2004

SETTLEMENT DATE	SETTLEMENT YEAR	ACCOUNT #	ACCOUNT NAME	B/S	# SHARES	SECURITY DESCRIPTION	PRICE	PRINCIPAL	GROSS COMMISSIONS	CHARGES	NET COMMISSIONS
133	31-Oct	2002		B	50	CALL: ELECTRONIC DATA SYS CORP	\$0.70	\$3,500	\$200.00	\$90.00	\$110.00
134	31-Oct	2002		S	-5,000	NVIDIA CORP	\$11.80	-\$58,000	\$300.00	\$15.00	\$285.00
135	31-Oct	2002		B	10	PUT : S & P 100 OPTION INDEX	\$5.40	\$5,400	\$150.00	\$30.00	\$120.00
136	31-Oct	2002		B	5,000	SHIRE PHARMACEUTICAL GROUP PLC	\$25.65	\$128,251	\$300.00	\$15.00	\$285.00
137	1-Nov	2002		B	15	PUT : S & P 100 OPTION INDEX	\$5.70	\$8,550	\$200.00	\$37.50	\$162.50
138	1-Nov	2002		S	-100	SHIRE PHARMACEUTICAL GROUP PLC	\$22.81	-\$2,281	\$6.00	\$0.00	\$6.00
139	1-Nov	2002		S	-100	SHIRE PHARMACEUTICAL GROUP PLC	\$22.81	-\$2,281	\$6.00	\$0.00	\$6.00
140	1-Nov	2002		B	300	SHIRE PHARMACEUTICAL GROUP PLC	\$22.70	\$6,810	\$18.00	\$0.00	\$18.00
141	1-Nov	2002		S	-500	SHIRE PHARMACEUTICAL GROUP PLC	\$22.80	-\$11,400	\$30.00	\$0.00	\$30.00
142	1-Nov	2002		B	500	SHIRE PHARMACEUTICAL GROUP PLC	\$22.74	\$11,370	\$30.00	\$0.00	\$30.00
143	1-Nov	2002		B	700	SHIRE PHARMACEUTICAL GROUP PLC	\$22.70	\$15,890	\$42.00	\$0.00	\$42.00
144	1-Nov	2002		S	-1,000	SHIRE PHARMACEUTICAL GROUP PLC	\$22.76	-\$22,760	\$60.00	\$15.00	\$45.00
145	1-Nov	2002		B	1,000	SHIRE PHARMACEUTICAL GROUP PLC	\$22.68	\$22,680	\$60.00	\$15.00	\$45.00
146	1-Nov	2002		S	-3,300	SHIRE PHARMACEUTICAL GROUP PLC	\$22.80	-\$75,240	\$198.00	\$0.00	\$198.00
147	4-Nov	2002		B	1,500	NVIDIA CORP	\$11.46	\$17,190	\$90.00	\$0.00	\$90.00
148	4-Nov	2002		B	3,500	NVIDIA CORP	\$11.46	\$40,110	\$210.00	\$15.00	\$195.00
149	4-Nov	2002		S	-5,000	NVIDIA CORP	\$11.28	-\$56,400	\$300.00	\$15.00	\$285.00
150	4-Nov	2002		B	700	SHIRE PHARMACEUTICAL GROUP PLC	\$23.94	\$23,940	\$30.00	\$0.00	\$30.00
151	4-Nov	2002		B	100	SHIRE PHARMACEUTICAL GROUP PLC	\$23.95	\$2,395	\$20.00	\$0.00	\$20.00
152	4-Nov	2002		B	300	SHIRE PHARMACEUTICAL GROUP PLC	\$23.94	\$7,182	\$60.00	\$0.00	\$60.00
153	4-Nov	2002		B	1,000	SHIRE PHARMACEUTICAL GROUP PLC	\$23.94	\$23,940	\$200.00	\$15.00	\$185.00
154	5-Nov	2002		S	-50	CALL: ELECTRONIC DATA SYS CORP	\$1.20	-\$6,000	\$200.00	\$80.00	\$120.00
155	5-Nov	2002		B	6,300	ENTERASYS NETWORKS INC	\$1.20	\$9,960	\$298.80	\$15.00	\$283.80
156	5-Nov	2002		B	11,700	ENTERASYS NETWORKS INC	\$1.20	\$14,040	\$421.20	\$0.00	\$421.20
157	5-Nov	2002		B	30,000	ENTERASYS NETWORKS INC	\$1.20	\$36,000	\$1,080.00	\$0.00	\$1,080.00
158	5-Nov	2002		B	100	PUT : S & P 100 OPTION INDEX	\$1.20	\$12,000	\$300.00	\$165.00	\$135.00
159	5-Nov	2002		B	50	CALL: SHIRE PHARMACEUTICAL GRO	\$4.80	\$24,000	\$300.00	\$90.00	\$210.00
160	6-Nov	2002		S	-20	CALL: SHIRE PHARMACEUTICAL GRO	\$2.15	-\$4,300	\$45.00	\$0.00	\$45.00
161	7-Nov	2002		S	-20	CALL: SHIRE PHARMACEUTICAL GRO	\$2.10	-\$4,200	\$45.00	\$0.00	\$45.00
162	7-Nov	2002		S	-100	CALL: SHIRE PHARMACEUTICAL GRO	\$2.10	-\$21,000	\$225.00	\$15.00	\$210.00
163	7-Nov	2002		S	-100	CALL: SHIRE PHARMACEUTICAL GRO	\$2.10	-\$21,000	\$225.00	\$15.00	\$210.00
164	7-Nov	2002		S	-30,000	CONEXANT SYSTEMS INC	\$1.89	\$56,700	\$999.99	\$15.00	\$984.99
165	7-Nov	2002		B	30,000	CONEXANT SYSTEMS INC	\$1.89	\$56,700	\$999.99	\$15.00	\$984.99
166	7-Nov	2002		S	-5,000	ENTERASYS NETWORKS INC	\$1.13	-\$5,650	\$40.00	\$0.00	\$40.00
167	7-Nov	2002		S	-10,000	ENTERASYS NETWORKS INC	\$1.13	-\$11,300	\$80.00	\$0.00	\$80.00
168	7-Nov	2002		S	-15,400	ENTERASYS NETWORKS INC	\$1.13	-\$17,402	\$123.20	\$0.00	\$123.20
169	7-Nov	2002		S	-19,600	ENTERASYS NETWORKS INC	\$1.13	-\$22,148	\$156.80	\$15.00	\$141.80
170	7-Nov	2002		B	30	PUT : S & P 100 OPTION INDEX	\$8.60	\$258.00	\$300.00	\$60.00	\$240.00
171	7-Nov	2002		B	6,000	ELECTRONIC DATA SYS CORP NEW	\$3.20	\$19,200	\$360.00	\$60.00	\$340.00
172	8-Nov	2002		B	50	PUT : ELECTRONIC DATA SYS CORP	\$16.25	\$812.50	\$200.00	\$30.00	\$110.00
173	8-Nov	2002		S	-20	PUT : NASDAQ 100 TR UNIT SER 1	\$1.65	-\$33.00	\$60.00	\$30.00	\$30.00
174	8-Nov	2002		S	-80	PUT : NASDAQ 100 TR UNIT SER 1	\$1.65	-\$132.00	\$240.00	\$135.00	\$105.00
175	8-Nov	2002		S	-50	PUT : S & P 100 OPTION INDEX	\$2.10	-\$10,500	\$100.00	\$90.00	\$10.00

ENCIERRO FUND TRANSACTION SCHEDULE

10/17/2002 to 4/30/2004

SETTLEMENT DATE	SETTLEMENT YEAR	ACCOUNT #	ACCOUNT NAME	BIS #	SHARES	SECURITY DESCRIPTION	PRICE	PRINCIPAL	GROSS COMMISSIONS	CHARGES	NET COMMISSIONS
177	8-Nov	2002				PUT : S & P 100 OPTION INDEX	\$9.10	-\$18,200	\$100.00	\$45.00	\$55.00
178	8-Nov	2002				PUT : S & P 100 OPTION INDEX	\$9.10	-\$27,300	\$150.00	\$45.00	\$105.00
179	12-Nov	2002				CONEXANT SYSTEMS INC	\$2.33	\$59,900	\$1,000.00	\$15.00	\$985.00
180	12-Nov	2002				PUT : ELECTRONIC DATA SYS CORP	\$3.70	-\$18,500	\$250.00	\$90.00	\$160.00
181	12-Nov	2002				PUT : S & P 100 OPTION INDEX	\$11.80	-\$36,400	\$150.00	\$90.00	\$60.00
182	13-Nov	2002				ADVANCED MICRO DEVICES INC	\$7.00	\$35,000	\$300.00	\$15.00	\$285.00
183	13-Nov	2002				PUT : S & P 100 OPTION INDEX	\$10.10	\$10,100	\$100.00	\$30.00	\$70.00
184	13-Nov	2002				PUT : S & P 100 OPTION INDEX	\$9.90	\$19,800	\$200.00	\$45.00	\$153.00
185	14-Nov	2002				ADVANCED MICRO DEVICES INC	\$6.53	\$32,650	\$200.00	\$15.00	\$185.00
186	14-Nov	2002				CONEXANT SYSTEMS INC	\$1.68	-\$8,400	\$33.34	\$15.00	\$18.34
187	14-Nov	2002				CONEXANT SYSTEMS INC	\$1.88	-\$42,000	\$166.68	\$0.00	\$166.68
188	14-Nov	2002				IMCONE SYS INC	\$6.91	-\$991	\$2.50	\$15.00	-\$12.50
189	14-Nov	2002				IMCONE SYS INC	\$9.48	\$948	\$3.75	\$15.00	-\$11.25
190	14-Nov	2002				IMCONE SYS INC	\$9.48	\$948	\$3.75	\$0.00	\$3.75
191	14-Nov	2002				IMCONE SYS INC	\$9.47	\$947	\$3.75	\$0.00	\$3.75
192	14-Nov	2002				IMCONE SYS INC	\$9.47	\$947	\$3.75	\$0.00	\$3.75
193	14-Nov	2002				IMCONE SYS INC	\$6.92	-\$3,568	\$10.00	\$0.00	\$10.00
194	14-Nov	2002				IMCONE SYS INC	\$9.49	\$9,490	\$37.50	\$0.00	\$37.50
195	14-Nov	2002				IMCONE SYS INC	\$8.90	-\$13,850	\$37.50	\$0.00	\$37.50
196	14-Nov	2002				IMCONE SYS INC	\$8.91	-\$17,820	\$50.00	\$0.00	\$50.00
197	14-Nov	2002				IMCONE SYS INC	\$9.49	\$24,674	\$87.50	\$0.00	\$87.50
198	14-Nov	2002				IMCONE SYS INC	\$9.25	-\$46,250	\$100.00	\$15.00	\$85.00
199	14-Nov	2002				IMCONE SYS INC	\$9.46	\$47,300	\$300.00	\$15.00	\$285.00
200	14-Nov	2002				KLA TENCOR CORP	\$36.79	\$73,580	\$150.00	\$15.00	\$135.00
201	14-Nov	2002				KLA TENCOR CORP	\$36.52	-\$73,040	\$150.00	\$15.00	\$135.00
202	14-Nov	2002				OSTEOTECH INC	\$5.12	-\$512	\$3.00	\$15.00	-\$12.00
203	14-Nov	2002				OSTEOTECH INC	\$5.10	-\$510	\$3.00	\$0.00	\$3.00
204	14-Nov	2002				OSTEOTECH INC	\$5.11	-\$511	\$3.00	\$0.00	\$3.00
205	14-Nov	2002				OSTEOTECH INC	\$5.11	-\$511	\$3.00	\$0.00	\$3.00
206	14-Nov	2002				OSTEOTECH INC	\$5.10	-\$510	\$3.00	\$0.00	\$3.00
207	14-Nov	2002				OSTEOTECH INC	\$5.10	-\$1,020	\$6.00	\$0.00	\$6.00
208	14-Nov	2002				OSTEOTECH INC	\$5.10	-\$5,100	\$30.00	\$0.00	\$30.00
209	14-Nov	2002				OSTEOTECH INC	\$5.10	-\$7,650	\$45.00	\$0.00	\$45.00
210	14-Nov	2002				OSTEOTECH INC	\$5.10	-\$9,180	\$54.00	\$0.00	\$54.00
211	14-Nov	2002				PROTEIN DESIGN LABS INC	\$9.06	-\$906	\$2.00	\$0.00	\$2.00
212	14-Nov	2002				PROTEIN DESIGN LABS INC	\$9.06	-\$906	\$2.00	\$0.00	\$2.00
213	14-Nov	2002				PROTEIN DESIGN LABS INC	\$9.06	-\$906	\$2.00	\$0.00	\$2.00
214	14-Nov	2002				PROTEIN DESIGN LABS INC	\$9.06	-\$906	\$2.00	\$0.00	\$2.00
215	14-Nov	2002				PROTEIN DESIGN LABS INC	\$9.05	-\$905	\$2.00	\$0.00	\$2.00
216	14-Nov	2002				PROTEIN DESIGN LABS INC	\$9.05	-\$905	\$2.00	\$0.00	\$2.00
217	14-Nov	2002				PROTEIN DESIGN LABS INC	\$9.06	-\$3,624	\$8.00	\$0.00	\$8.00
218	14-Nov	2002				PROTEIN DESIGN LABS INC	\$9.06	-\$3,624	\$8.00	\$0.00	\$8.00
219	14-Nov	2002				PROTEIN DESIGN LABS INC	\$9.06	-\$4,530	\$10.00	\$0.00	\$10.00
220	14-Nov	2002				PROTEIN DESIGN LABS INC	\$9.22	\$1,844	\$12.00	\$15.00	-\$3.00

ENCIERRO FUND TRANSACTION SCHEDULE
10/17/2002 to 4/30/2004

	SETTLEMENT DATE	SETTLEMENT YEAR	ACCOUNT #	ACCOUNT NAME	B/S	# SHARES	SECURITY DESCRIPTION	PRICE	PRINCIPAL	GROSS COMMISSIONS	CHARGES	NET COMMISSIONS
221	14-Nov	2002			S	-800	PROTEIN DESIGN LABS INC	\$9.05	-\$7,240	\$16.00	\$0.00	\$16.00
222	14-Nov	2002			S	-1,000	PROTEIN DESIGN LABS INC	\$9.05	-\$9,050	\$20.00	\$15.00	\$5.00
223	14-Nov	2002			S	-1,300	PROTEIN DESIGN LABS INC	\$9.05	-\$11,765	\$26.00	\$0.00	\$26.00
224	14-Nov	2002			B	700	PROTEIN DESIGN LABS INC	\$9.22	\$6,454	\$42.00	\$0.00	\$42.00
225	14-Nov	2002			B	4,100	PROTEIN DESIGN LABS INC	\$9.22	\$37,802	\$246.00	\$0.00	\$246.00
226	14-Nov	2002			S	-4	PUT : S & P 100 OPTION INDEX	\$11.00	-\$4,400	\$30.00	\$8.00	\$24.00
227	14-Nov	2002			S	-10	PUT : S & P 100 OPTION INDEX	\$11.00	-\$11,000	\$50.00	\$30.00	\$20.00
228	14-Nov	2002			S	-8	PUT : S & P 100 OPTION INDEX	\$11.00	-\$8,800	\$60.00	\$27.00	\$33.00
229	14-Nov	2002			S	-8	PUT : S & P 100 OPTION INDEX	\$11.00	-\$8,800	\$60.00	\$12.00	\$48.00
230	14-Nov	2002			B	20	PUT : S & P 100 OPTION INDEX	\$9.70	\$19,400	\$200.00	\$45.00	\$155.00
231	15-Nov	2002			S	-4,000	CISCO SYS INC COM	\$12.80	-\$51,200	\$100.00	\$15.00	\$85.00
232	15-Nov	2002			B	4,000	CISCO SYS INC COM	\$12.85	\$51,400	\$150.00	\$15.00	\$135.00
233	15-Nov	2002			B	4,000	CISCO SYS INC COM	\$12.85	\$51,400	\$150.00	\$15.00	\$135.00
234	15-Nov	2002			B	500	INTERIL CORPORATION	\$16.82	\$8,410	\$30.00	\$0.00	\$30.00
235	15-Nov	2002			B	500	INTERIL CORPORATION	\$16.94	\$8,470	\$30.00	\$0.00	\$30.00
236	15-Nov	2002			S	-1,500	INTERIL CORPORATION	\$16.61	-\$24,915	\$100.00	\$15.00	\$85.00
237	15-Nov	2002			B	2,000	INTERIL CORPORATION	\$17.68	\$35,360	\$100.00	\$15.00	\$85.00
238	15-Nov	2002			B	2,000	INTERIL CORPORATION	\$16.90	\$33,800	\$120.00	\$15.00	\$105.00
239	15-Nov	2002			S	-1,500	INTERIL CORPORATION	\$16.52	-\$24,780	\$180.00	\$15.00	\$165.00
240	15-Nov	2002			S	-2,000	KLA TENCOR CORP	\$36.37	-\$53,055	\$100.00	\$15.00	\$85.00
241	15-Nov	2002			S	-2,000	KLA TENCOR CORP	\$35.93	-\$71,860	\$100.00	\$15.00	\$85.00
242	15-Nov	2002			B	2,000	KLA TENCOR CORP	\$35.66	\$71,320	\$150.00	\$15.00	\$135.00
243	15-Nov	2002			B	3,000	KLA TENCOR CORP	\$35.34	\$106,020	\$180.00	\$15.00	\$165.00
244	15-Nov	2002			S	-1,500	KLA TENCOR CORP	\$35.10	-\$52,650	\$180.00	\$15.00	\$165.00
245	18-Nov	2002			B	500	AMAZON COM INC	\$20.22	\$10,110	\$25.00	\$15.00	\$10.00
246	18-Nov	2002			B	1,500	AMAZON COM INC	\$20.23	\$30,345	\$75.00	\$0.00	\$75.00
247	18-Nov	2002			B	5,800	AUTOBYTEL INC	\$2.50	\$14,500	\$135.33	\$15.00	\$120.33
248	18-Nov	2002			B	9,200	AUTOBYTEL INC	\$2.50	\$23,000	\$214.66	\$0.00	\$214.66
249	18-Nov	2002			B	500	BROADCOM CORP CL A	\$12.78	\$6,390	\$25.00	\$15.00	\$10.00
250	18-Nov	2002			B	1,500	BROADCOM CORP CL A	\$12.78	\$19,170	\$75.00	\$0.00	\$75.00
251	18-Nov	2002			S	-2,000	INTERIL CORPORATION	\$16.79	-\$33,580	\$100.00	\$15.00	\$85.00
252	18-Nov	2002			B	1,000	QLOGIC CORP	\$36.43	\$36,430	\$100.00	\$15.00	\$85.00
253	18-Nov	2002			S	-1,000	QLOGIC CORP	\$36.18	-\$36,180	\$100.00	\$15.00	\$85.00
254	18-Nov	2002			S	-500	AMAZON COM INC	\$21.26	-\$10,630	\$25.00	\$15.00	\$10.00
255	18-Nov	2002			S	-1,500	AMAZON COM INC	\$21.25	-\$31,875	\$75.00	\$0.00	\$75.00
256	19-Nov	2002			S	-4,000	CISCO SYS INC COM	\$13.97	-\$55,880	\$100.00	\$15.00	\$85.00
257	19-Nov	2002			B	200	ENTERASYS NETWORKS INC	\$1.23	\$246	\$2.50	\$0.00	\$2.50
258	19-Nov	2002			B	1,000	ENTERASYS NETWORKS INC	\$1.23	\$1,230	\$12.50	\$15.00	-\$2.50
259	19-Nov	2002			B	7,500	ENTERASYS NETWORKS INC	\$1.23	\$9,225	\$93.75	\$0.00	\$93.75
260	19-Nov	2002			B	11,300	ENTERASYS NETWORKS INC	\$1.23	\$13,899	\$141.25	\$0.00	\$141.25
261	19-Nov	2002			B	1,500	IMCONE SYS INC	\$13.34	\$20,010	\$200.00	\$15.00	\$185.00
262	19-Nov	2002			B	1,500	KLA TENCOR CORP	\$36.41	\$54,615	\$250.00	\$15.00	\$235.00
263	19-Nov	2002			B	10	PUT : S & P 100 OPTION INDEX	\$5.00	\$5,000	\$200.00	\$30.00	\$170.00
264	20-Nov	2002			S	-500	BROADCOM CORP CL A	\$14.22	-\$7,110	\$50.00	\$15.00	\$35.00

ENCIERRO FUND TRANSACTION SCHEDULE
10/17/2002 to 4/30/2004

SETTLEMENT DATE	SETTLEMENT YEAR	ACCOUNT #	ACCOUNT NAME	B/S	# SHARES	SECURITY DESCRIPTION	PRICE	PRINCIPAL	GROSS COMMISSIONS	CHARGES	NET COMMISSION
285	20-Nov	2002		S	-500	BROADCOM CORP CL A	\$14.18	\$7,090	\$60.00	\$0.00	\$60.00
286	20-Nov	2002		S	-1,000	BROADCOM CORP CL A	\$14.18	\$14,180	\$100.00	\$0.00	\$100.00
287	20-Nov	2002		S	-1,500	IMCONE SYS INC	\$12.00	\$18,000	\$150.00	\$15.00	\$135.00
288	20-Nov	2002		S	-1,500	KLA TENCOR CORP	\$36.77	\$55,155	\$200.00	\$15.00	\$185.00
289	20-Nov	2002		S	-2,000	VIDIA CORP	\$13.48	\$26,960	\$150.00	\$15.00	\$135.00
270	20-Nov	2002		B	2,000	VIDIA CORP	\$13.78	\$27,560	\$200.00	\$15.00	\$185.00
271	21-Nov	2002		B	1	CALL: IMCONE SYS INC	\$6.20	\$6.20	\$8.33	\$16.50	\$8.17
272	21-Nov	2002		B	1	CALL: IMCONE SYS INC	\$6.30	\$6.30	\$8.33	\$16.50	\$8.17
273	21-Nov	2002		B	8	CALL: IMCONE SYS INC	\$6.30	\$5,040	\$66.67	\$12.00	\$54.67
274	21-Nov	2002		B	20	CALL: IMCONE SYS INC	\$6.30	\$12,600	\$166.67	\$30.00	\$136.67
275	21-Nov	2002		B	900	MARVELL TECHNOLOGY GROUP LTD	\$22.07	\$19,863	\$90.00	\$0.00	\$90.00
276	21-Nov	2002		B	1,100	MARVELL TECHNOLOGY GROUP LTD	\$22.10	\$24,310	\$110.00	\$15.00	\$95.00
277	22-Nov	2002		S	-30	CALL: IMCONE SYS INC	\$6.50	\$19,500	\$150.00	\$0.00	\$90.00
278	22-Nov	2002		S	-410	IMCONE SYS INC	\$12.96	\$5,322	\$20.50	\$0.00	\$20.50
279	22-Nov	2002		B	300	IMCONE SYS INC	\$12.09	\$3,627	\$37.50	\$0.00	\$37.50
280	22-Nov	2002		S	-790	IMCONE SYS INC	\$12.98	\$10,254	\$38.50	\$0.00	\$38.50
281	22-Nov	2002		S	-800	IMCONE SYS INC	\$12.98	\$10,384	\$40.00	\$15.00	\$25.00
282	22-Nov	2002		B	800	IMCONE SYS INC	\$12.07	\$9,656	\$100.00	\$15.00	\$85.00
283	22-Nov	2002		B	800	IMCONE SYS INC	\$12.10	\$10,880	\$112.50	\$0.00	\$112.50
284	22-Nov	2002		B	1,500	VIDIA CORP	\$14.66	\$21,990	\$200.00	\$15.00	\$185.00
285	22-Nov	2002		B	20	PUT: S & P 100 OPTION INDEX	\$9.10	\$18,200	\$200.00	\$45.00	\$155.00
286	22-Nov	2002		S	-1,000	SHIRE PHARMACEUTICAL GROUP PLC	\$22.70	\$22,700	\$100.00	\$15.00	\$85.00
287	25-Nov	2002		S	-2,000	KLA TENCOR CORP	\$38.84	\$77,280	\$100.00	\$15.00	\$85.00
288	25-Nov	2002		B	2,000	KLA TENCOR CORP	\$38.24	\$76,480	\$150.00	\$15.00	\$135.00
289	25-Nov	2002		B	2,100	LSI LOGIC CORPORATION	\$6.55	\$13,755	\$84.00	\$15.00	\$69.00
290	25-Nov	2002		B	2,900	LSI LOGIC CORPORATION	\$6.55	\$18,995	\$118.00	\$0.00	\$118.00
291	25-Nov	2002		S	-100	MARVELL TECHNOLOGY GROUP LTD	\$23.40	\$2,340	\$6.67	\$0.00	\$6.67
292	25-Nov	2002		S	-200	MARVELL TECHNOLOGY GROUP LTD	\$23.39	\$4,678	\$13.33	\$0.00	\$13.33
293	25-Nov	2002		S	-200	MARVELL TECHNOLOGY GROUP LTD	\$23.39	\$4,678	\$13.33	\$0.00	\$13.33
294	25-Nov	2002		S	-200	MARVELL TECHNOLOGY GROUP LTD	\$23.39	\$4,678	\$13.33	\$0.00	\$13.33
295	25-Nov	2002		S	-300	MARVELL TECHNOLOGY GROUP LTD	\$23.39	\$7,017	\$20.00	\$0.00	\$20.00
296	25-Nov	2002		S	-500	MARVELL TECHNOLOGY GROUP LTD	\$23.41	\$11,705	\$33.33	\$15.00	\$18.33
297	25-Nov	2002		B	3,000	MARVELL TECHNOLOGY GROUP LTD	\$36.75	\$110,250	\$150.00	\$15.00	\$135.00
298	25-Nov	2002		S	-3,000	MAXIM INTEGRATED PRODS INC	\$37.37	\$112,110	\$150.00	\$15.00	\$135.00
299	25-Nov	2002		S	-500	VIDIA CORP	\$14.82	\$7,410	\$33.33	\$0.00	\$33.33
300	25-Nov	2002		S	-1,000	VIDIA CORP	\$14.82	\$14,820	\$66.67	\$15.00	\$51.67
301	25-Nov	2002		S	3	PUT: S & P 100 OPTION INDEX	\$2.10	\$6.30	\$20.00	\$4.50	\$15.50
302	25-Nov	2002		B	5	PUT: S & P 100 OPTION INDEX	\$12.80	\$6,400	\$50.00	\$22.50	\$27.50
303	25-Nov	2002		S	-12	PUT: S & P 100 OPTION INDEX	\$2.10	\$2,520	\$80.00	\$18.00	\$62.00
304	25-Nov	2002		S	-15	PUT: S & P 100 OPTION INDEX	\$2.10	\$3,150	\$100.00	\$37.50	\$62.50
305	25-Nov	2002		B	15	PUT: S & P 100 OPTION INDEX	\$12.80	\$19,200	\$150.00	\$22.50	\$127.50
306	25-Nov	2002		B	1,000	VITESSE SEMICONDUCTOR INC	\$2.18	\$2,180	\$25.00	\$0.00	\$25.00
307	25-Nov	2002		B	4,000	VITESSE SEMICONDUCTOR INC	\$2.19	\$8,760	\$100.00	\$15.00	\$85.00
308	25-Nov	2002		B	5,000	VITESSE SEMICONDUCTOR INC	\$2.19	\$10,950	\$125.00	\$0.00	\$125.00

10/17/2002 to 4/30/2004

SETTLEMENT DATE	SETTLEMENT YEAR	ACCOUNT #	ACCOUNT NAME	B/S # SHARES	SECURITY DESCRIPTION	PRICE	PRINCIPAL	GROSS COMMISSIONS	CHARGES	NET COMMISSIONS
309	26-Nov	2002		S	-5,000	LSI LOGIC CORPORATION	\$8.99	-\$34,950		\$85.00
310	26-Nov	2002		S	-500	MARVELL TECHNOLOGY GROUP LTD	\$23.54	-\$11,770	\$100.00	\$15.00
311	26-Nov	2002		S	-100	OSTEOTECH INC	\$4.82	-\$462	\$2.00	\$0.00
312	26-Nov	2002		S	-100	OSTEOTECH INC	\$4.80	-\$480	\$2.00	\$0.00
313	26-Nov	2002		S	-100	OSTEOTECH INC	\$4.80	-\$480	\$2.00	\$0.00
314	26-Nov	2002		S	-100	OSTEOTECH INC	\$4.80	-\$480	\$2.00	\$0.00
315	26-Nov	2002		S	-100	OSTEOTECH INC	\$4.80	-\$480	\$2.00	\$0.00
316	26-Nov	2002		S	-100	OSTEOTECH INC	\$4.80	-\$480	\$2.00	\$0.00
317	26-Nov	2002		S	-300	OSTEOTECH INC	\$4.83	-\$1,449	\$6.00	\$15.00
318	26-Nov	2002		S	-1,700	OSTEOTECH INC	\$4.90	-\$8,760	\$34.00	\$0.00
319	26-Nov	2002		S	-2,400	OSTEOTECH INC	\$4.80	-\$11,520	\$48.00	\$0.00
320	26-Nov	2002		S	-10,000	VITESSE SEMICONDUCTOR INC	\$2.43	-\$24,300	\$100.00	\$15.00
321	27-Nov	2002		B	5,000	CIENA CORP	\$5.47	\$27,350	\$200.00	\$15.00
322	27-Nov	2002		B	3,000	FLEXTRONICS INTERNATIONAL LTD	\$10.98	\$32,970	\$250.00	\$15.00
323	27-Nov	2002		B	10,000	LUCENT TECHNOLOGIES INC	\$1.54	\$15,400	\$200.00	\$15.00
324	27-Nov	2002		S	-2	PUT : S & P 100 OPTION INDEX	\$5.90	-\$1,880	\$40.00	\$3.00
325	27-Nov	2002		S	-8	PUT : S & P 100 OPTION INDEX	\$8.90	-\$7,920	\$160.00	\$27.00
326	29-Nov	2002		B	100	ATMEL CORP	\$3.28	\$328	\$2.50	\$0.00
327	29-Nov	2002		B	100	ATMEL CORP	\$3.28	\$328	\$2.50	\$0.00
328	29-Nov	2002		B	100	ATMEL CORP	\$3.28	\$328	\$2.50	\$0.00
329	29-Nov	2002		B	100	ATMEL CORP	\$3.28	\$328	\$2.50	\$0.00
330	29-Nov	2002		B	100	ATMEL CORP	\$3.28	\$328	\$2.50	\$0.00
331	29-Nov	2002		B	300	ATMEL CORP	\$3.28	\$984	\$7.50	\$0.00
332	29-Nov	2002		B	300	ATMEL CORP	\$3.28	\$984	\$7.50	\$0.00
333	29-Nov	2002		B	500	ATMEL CORP	\$3.28	\$1,644	\$12.50	\$15.00
334	29-Nov	2002		B	3,900	ATMEL CORP	\$3.30	\$12,870	\$97.50	\$0.00
335	29-Nov	2002		S	-6,000	CIENA CORP	\$3.63	-\$21,800	\$150.00	\$15.00
336	29-Nov	2002		S	-5,000	FLEXTRONICS INTERNATIONAL LTD	\$11.36	-\$56,800	\$100.00	\$15.00
337	29-Nov	2002		S	-800	FLEXTRONICS INTERNATIONAL LTD	\$11.36	-\$9,088	\$16.67	\$15.00
338	29-Nov	2002		S	-1,000	FLEXTRONICS INTERNATIONAL LTD	\$11.36	-\$11,360	\$33.33	\$33.33
339	29-Nov	2002		S	-1,200	FLEXTRONICS INTERNATIONAL LTD	\$11.36	-\$13,632	\$40.00	\$0.00
340	29-Nov	2002		S	-10,000	LUCENT TECHNOLOGIES INC	\$1.84	-\$18,400	\$100.00	\$15.00
341	29-Nov	2002		S	-1,000	MIRANT CORP	\$2.51	-\$2,510	\$10.00	\$15.00
342	29-Nov	2002		S	-1,000	MIRANT CORP	\$2.51	-\$2,510	\$10.00	\$15.00
343	29-Nov	2002		S	-1,000	MIRANT CORP	\$2.51	-\$2,510	\$10.00	\$15.00
344	29-Nov	2002		S	-1,000	MIRANT CORP	\$2.51	-\$2,510	\$10.00	\$15.00
345	29-Nov	2002		S	-7,800	MIRANT CORP	\$2.51	-\$19,578	\$78.00	\$0.00
346	29-Nov	2002		S	-7,800	MIRANT CORP	\$2.51	-\$19,578	\$78.00	\$0.00
347	29-Nov	2002		S	-7,800	MIRANT CORP	\$2.51	-\$19,578	\$78.00	\$0.00
348	29-Nov	2002		S	-10	PUT : S & P 100 OPTION INDEX	\$8.90	-\$89.00	\$100.00	\$30.00
349	2-Dec	2002		B	200	OPENWAVE SYS INC	\$2.66	\$532	\$2.50	\$0.00
350	2-Dec	2002		B	100	OPENWAVE SYS INC	\$2.80	\$280	\$3.33	\$0.00
351	2-Dec	2002		B	100	OPENWAVE SYS INC	\$2.80	\$280	\$3.33	\$0.00
352	2-Dec	2002		B	100	OPENWAVE SYS INC	\$2.80	\$280	\$3.33	\$0.00

ENCIERRO FUND TRANSACTION SCHEDULE

10/17/2002 to 4/30/2004

SETTLEMENT DATE	SETTLEMENT YEAR	ACCOUNT #	ACCOUNT NAME	B/S	# SHARES	SECURITY DESCRIPTION	PRICE	PRINCIPAL	GROSS COMMISSIONS	CHARGES	NET COMMISSIONS
353	2-Dec	2002		B	100	OPENWAVE SYS INC	\$2.80	\$280	\$3.33	\$0.00	\$3.33
354	2-Dec	2002		B	100	OPENWAVE SYS INC	\$2.80	\$280	\$3.33	\$0.00	\$3.33
355	2-Dec	2002		B	100	OPENWAVE SYS INC	\$2.80	\$280	\$3.33	\$0.00	\$3.33
356	2-Dec	2002		B	300	OPENWAVE SYS INC	\$2.86	\$768	\$3.75	\$0.00	\$3.75
357	2-Dec	2002		B	400	OPENWAVE SYS INC	\$2.86	\$1,024	\$5.00	\$0.00	\$5.00
358	2-Dec	2002		B	500	OPENWAVE SYS INC	\$2.48	\$1,245	\$6.25	\$15.00	-\$8.75
359	2-Dec	2002		B	500	OPENWAVE SYS INC	\$2.56	\$1,280	\$6.25	\$0.00	\$6.25
360	2-Dec	2002		B	500	OPENWAVE SYS INC	\$2.56	\$1,280	\$6.25	\$0.00	\$6.25
361	2-Dec	2002		B	500	OPENWAVE SYS INC	\$2.56	\$1,280	\$6.25	\$0.00	\$6.25
362	2-Dec	2002		S	-500	OPENWAVE SYS INC	\$2.76	\$1,380	\$6.25	\$15.00	-\$8.75
363	2-Dec	2002		B	200	OPENWAVE SYS INC	\$2.80	\$560	\$6.67	\$0.00	\$6.67
364	2-Dec	2002		B	200	OPENWAVE SYS INC	\$2.80	\$560	\$6.67	\$0.00	\$6.67
365	2-Dec	2002		B	200	OPENWAVE SYS INC	\$2.80	\$560	\$6.67	\$0.00	\$6.67
366	2-Dec	2002		B	600	OPENWAVE SYS INC	\$2.57	\$1,542	\$7.50	\$0.00	\$7.50
367	2-Dec	2002		B	300	OPENWAVE SYS INC	\$2.80	\$840	\$7.50	\$0.00	\$7.50
368	2-Dec	2002		B	1,000	OPENWAVE SYS INC	\$2.56	\$2,560	\$12.50	\$0.00	\$12.50
369	2-Dec	2002		B	1,000	OPENWAVE SYS INC	\$2.80	\$2,800	\$12.50	\$0.00	\$12.50
370	2-Dec	2002		B	500	OPENWAVE SYS INC	\$2.80	\$1,400	\$16.67	\$15.00	\$1.67
371	2-Dec	2002		B	500	OPENWAVE SYS INC	\$2.80	\$1,400	\$16.67	\$0.00	\$16.67
372	2-Dec	2002		B	700	OPENWAVE SYS INC	\$2.79	\$1,953	\$23.33	\$0.00	\$23.33
373	2-Dec	2002		B	800	OPENWAVE SYS INC	\$2.80	\$2,240	\$26.67	\$0.00	\$26.67
374	2-Dec	2002		B	2,500	OPENWAVE SYS INC	\$2.57	\$6,425	\$31.25	\$0.00	\$31.25
375	2-Dec	2002		B	1,000	OPENWAVE SYS INC	\$2.80	\$2,800	\$33.33	\$0.00	\$33.33
376	2-Dec	2002		S	-7,500	OPENWAVE SYS INC	\$2.76	-\$20,700	\$93.75	\$0.00	\$93.75
377	2-Dec	2002		B	100	APPLIED MATERIALS INCORPORATED	\$17.12	\$1,712	\$16.67	\$0.00	\$16.67
378	2-Dec	2002		B	1,000	APPLIED MATERIALS INCORPORATED	\$17.12	\$17,120	\$16.67	\$0.00	\$16.67
379	2-Dec	2002		B	1,000	APPLIED MATERIALS INCORPORATED	\$17.12	\$17,120	\$16.67	\$0.00	\$16.67
380	2-Dec	2002		B	1,900	APPLIED MATERIALS INCORPORATED	\$17.13	\$32,547	\$31.67	\$0.00	\$31.67
381	2-Dec	2002		B	2,000	APPLIED MATERIALS INCORPORATED	\$17.12	\$34,240	\$33.33	\$15.00	\$18.33
382	2-Dec	2002		S	-6,000	APPLIED MATERIALS INCORPORATED	\$17.24	-\$103,440	\$100.00	\$15.00	\$85.00
383	2-Dec	2002		B	500	BROADCOM CORP CL A	\$19.77	\$9,885	\$16.67	\$15.00	\$1.67
384	2-Dec	2002		B	2,500	BROADCOM CORP CL A	\$19.79	\$49,475	\$83.33	\$0.00	\$83.33
385	2-Dec	2002		S	-400	CHARTERED SEMICONDUCTOR MFG	\$6.96	-\$2,784	\$8.00	\$0.00	\$8.00
386	2-Dec	2002		S	-500	CHARTERED SEMICONDUCTOR MFG	\$6.96	-\$3,480	\$10.00	\$0.00	\$10.00
387	2-Dec	2002		S	-1,000	CHARTERED SEMICONDUCTOR MFG	\$6.96	-\$6,960	\$20.00	\$15.00	\$5.00
388	2-Dec	2002		S	-3,100	CHARTERED SEMICONDUCTOR MFG	\$6.93	-\$21,483	\$62.00	\$0.00	\$62.00
389	2-Dec	2002		B	5,000	CHARTERED SEMICONDUCTOR MFG	\$6.60	\$33,000	\$100.00	\$15.00	\$85.00
390	2-Dec	2002		B	2,000	KLA TENCOR CORP	\$44.68	\$89,360	\$100.00	\$15.00	\$85.00
391	2-Dec	2002		S	-500	OPENWAVE SYS INC	\$2.84	-\$1,420	\$8.33	\$15.00	-\$6.67
392	2-Dec	2002		S	-2,500	OPENWAVE SYS INC	\$2.83	-\$7,075	\$41.67	\$0.00	\$41.67
393	2-Dec	2002		S	-3,000	OPENWAVE SYS INC	\$2.83	-\$8,490	\$50.00	\$0.00	\$50.00
394	2-Dec	2002		B	100	PMC-SIERRA INC	\$8.49	\$849	\$2.00	\$0.00	\$2.00
395	2-Dec	2002		B	100	PMC-SIERRA INC	\$8.49	\$849	\$2.00	\$0.00	\$2.00
396	2-Dec	2002		B	100	PMC-SIERRA INC	\$8.49	\$849	\$2.00	\$0.00	\$2.00

ENCIERRO FUND TRANSACTION SCHEDULE
10/17/2002 to 4/30/2004

SETTLEMENT DATE	SETTLEMENT YEAR	ACCOUNT #	ACCOUNT NAME	B/S	# SHARES	SECURITY DESCRIPTION	PRICE	PRINCIPAL	GROSS COMMISSIONS	CHARGES	NET COMMISSIONS
397	3-Dec	2002		B	175	PMC-SIERRA INC	\$8.50	\$1,488	\$3.50	\$0.00	\$3.50
398	3-Dec	2002		B	200	PMC-SIERRA INC	\$8.50	\$1,700	\$4.00	\$15.00	\$-11.00
399	3-Dec	2002		S	-200	PMC-SIERRA INC	\$8.31	\$-1,662	\$4.00	\$15.00	\$-11.00
400	3-Dec	2002		B	400	PMC-SIERRA INC	\$8.49	\$3,396	\$8.00	\$0.00	\$8.00
401	3-Dec	2002		B	425	PMC-SIERRA INC	\$8.48	\$3,604	\$8.50	\$0.00	\$8.50
402	3-Dec	2002		B	500	PMC-SIERRA INC	\$8.49	\$4,245	\$10.00	\$0.00	\$10.00
403	3-Dec	2002		B	500	PMC-SIERRA INC	\$8.49	\$4,245	\$10.00	\$0.00	\$10.00
404	3-Dec	2002		B	600	PMC-SIERRA INC	\$8.49	\$5,094	\$12.00	\$0.00	\$12.00
405	3-Dec	2002		S	-600	PMC-SIERRA INC	\$8.30	\$-4,980	\$12.00	\$0.00	\$12.00
406	3-Dec	2002		B	1,000	PMC-SIERRA INC	\$8.49	\$8,490	\$20.00	\$0.00	\$20.00
407	3-Dec	2002		B	1,000	PMC-SIERRA INC	\$8.49	\$8,490	\$20.00	\$0.00	\$20.00
408	3-Dec	2002		S	-2,000	PMC-SIERRA INC	\$8.30	\$-16,600	\$40.00	\$0.00	\$40.00
409	3-Dec	2002		S	-3,200	PMC-SIERRA INC	\$8.30	\$-26,560	\$44.00	\$0.00	\$44.00
410	3-Dec	2002		S	-3,000	SHIRE PHARMACEUTICAL GROUP PLC	\$20.37	\$-61,110	\$100.00	\$15.00	\$85.00
411	3-Dec	2002		B	10,000	VITESSE SEMICONDUCTOR INC	\$3.34	\$33,400	\$100.00	\$15.00	\$85.00
412	3-Dec	2002		S	-10,000	VITESSE SEMICONDUCTOR INC	\$3.27	\$-32,700	\$100.00	\$15.00	\$85.00
413	4-Dec	2002		B	100	GRIC COMMUNICATIONS INC	\$3.60	\$360	\$2.00	\$15.00	\$13.00
414	4-Dec	2002		B	100	GRIC COMMUNICATIONS INC	\$3.60	\$360	\$2.00	\$0.00	\$2.00
415	4-Dec	2002		B	700	GRIC COMMUNICATIONS INC	\$3.95	\$2,765	\$14.00	\$0.00	\$14.00
416	4-Dec	2002		B	700	GRIC COMMUNICATIONS INC	\$3.95	\$2,765	\$14.00	\$0.00	\$14.00
417	4-Dec	2002		B	1,000	GRIC COMMUNICATIONS INC	\$3.95	\$3,950	\$20.00	\$15.00	\$5.00
418	4-Dec	2002		S	-2,000	KLA TENCOR CORP	\$4.96	\$-9,920	\$200.00	\$15.00	\$185.00
419	4-Dec	2002		B	100	OPENWAY SYS INC	\$3.07	\$307	\$2.00	\$0.00	\$2.00
420	4-Dec	2002		B	100	OPENWAY SYS INC	\$3.08	\$308	\$2.00	\$0.00	\$2.00
421	4-Dec	2002		B	200	OPENWAY SYS INC	\$3.08	\$616	\$4.00	\$0.00	\$4.00
422	4-Dec	2002		B	300	OPENWAY SYS INC	\$3.07	\$921	\$6.00	\$0.00	\$6.00
423	4-Dec	2002		B	500	OPENWAY SYS INC	\$3.07	\$1,535	\$10.00	\$15.00	\$-5.00
424	4-Dec	2002		B	500	OPENWAY SYS INC	\$3.07	\$1,535	\$10.00	\$0.00	\$10.00
425	4-Dec	2002		B	1,000	OPENWAY SYS INC	\$3.10	\$3,100	\$20.00	\$0.00	\$20.00
426	4-Dec	2002		B	1,500	OPENWAY SYS INC	\$3.07	\$4,605	\$30.00	\$0.00	\$30.00
427	4-Dec	2002		B	1,700	OPENWAY SYS INC	\$3.10	\$5,270	\$34.00	\$0.00	\$34.00
428	4-Dec	2002		B	2,000	OPENWAY SYS INC	\$3.10	\$6,200	\$40.00	\$0.00	\$40.00
429	4-Dec	2002		B	2,100	OPENWAY SYS INC	\$3.10	\$6,510	\$42.00	\$0.00	\$42.00
430	4-Dec	2002		B	200	PMC-SIERRA INC	\$8.71	\$1,742	\$8.00	\$15.00	\$-7.00
431	4-Dec	2002		B	800	PMC-SIERRA INC	\$8.71	\$6,968	\$32.00	\$0.00	\$32.00
432	4-Dec	2002		B	1,000	PMC-SIERRA INC	\$8.72	\$8,720	\$40.00	\$0.00	\$40.00
433	4-Dec	2002		B	1,000	PMC-SIERRA INC	\$8.72	\$8,720	\$40.00	\$0.00	\$40.00
434	4-Dec	2002		B	1,000	PMC-SIERRA INC	\$8.71	\$8,710	\$40.00	\$0.00	\$40.00
435	4-Dec	2002		S	-500	BROADCOM CORP CL A	\$20.34	\$-10,170	\$16.67	\$15.00	\$1.67
436	5-Dec	2002		S	-1,000	BROADCOM CORP CL A	\$20.40	\$-20,400	\$33.33	\$0.00	\$33.33
437	5-Dec	2002		S	-1,500	BROADCOM CORP CL A	\$20.37	\$-30,555	\$50.00	\$0.00	\$50.00
438	5-Dec	2002		S	-100	GRIC COMMUNICATIONS INC	\$4.20	\$-420	\$3.85	\$15.00	\$-11.15
439	5-Dec	2002		S	-100	GRIC COMMUNICATIONS INC	\$4.20	\$-420	\$3.85	\$0.00	\$3.85
440	5-Dec	2002		S	-100	GRIC COMMUNICATIONS INC	\$4.20	\$-420	\$3.85	\$0.00	\$3.85

ENCIERRO FUND TRANSACTION SCHEDULE

10/17/2002 to 4/30/2004

SETTLEMENT DATE	SETTLEMENT YEAR	ACCOUNT #	ACCOUNT NAME	B/S	# SHARES	SECURITY DESCRIPTION	PRICE	PRINCIPAL	GROSS COMMISSIONS	CHARGES	NET COMMISSIONS
441	5-Dec	2002		S	-500	OPENWAYE SYS INC	\$3.16	-\$1,580	\$5.00	\$15.00	-\$10.00
442	5-Dec	2002		S	-9,500	OPENWAYE SYS INC	\$3.16	-\$30,020	\$95.00	\$0.00	\$95.00
443	5-Dec	2002		S	-100	PMC-SIERRA INC	\$8.71	-\$871	\$2.00	\$0.00	\$2.00
444	5-Dec	2002		S	-200	PMC-SIERRA INC	\$8.70	-\$1,740	\$4.00	\$15.00	-\$11.00
445	5-Dec	2002		S	-200	PMC-SIERRA INC	\$8.71	-\$1,742	\$4.00	\$0.00	\$4.00
446	5-Dec	2002		S	-300	PMC-SIERRA INC	\$8.71	-\$2,613	\$6.00	\$0.00	\$6.00
447	5-Dec	2002		S	-300	PMC-SIERRA INC	\$8.71	-\$2,613	\$6.00	\$0.00	\$6.00
448	5-Dec	2002		S	-400	PMC-SIERRA INC	\$8.71	-\$3,484	\$8.00	\$0.00	\$8.00
449	5-Dec	2002		S	-500	PMC-SIERRA INC	\$8.71	-\$4,355	\$10.00	\$0.00	\$10.00
450	5-Dec	2002		S	-700	PMC-SIERRA INC	\$8.70	-\$6,090	\$14.00	\$0.00	\$14.00
451	5-Dec	2002		S	-800	PMC-SIERRA INC	\$8.71	-\$6,968	\$16.00	\$0.00	\$16.00
452	5-Dec	2002		S	-1,000	PMC-SIERRA INC	\$8.72	-\$8,720	\$20.00	\$0.00	\$20.00
453	5-Dec	2002		S	-20,000	ENTERASYS NETWORKS INC	\$1.48	-\$29,600	\$100.00	\$15.00	\$85.00
454	6-Dec	2002		S	-100	HUMAN GENOME SCIENCES INC	\$11.25	-\$1,125	\$2.00	\$0.00	\$2.00
455	6-Dec	2002		S	-300	HUMAN GENOME SCIENCES INC	\$11.25	-\$3,375	\$6.00	\$15.00	-\$9.00
456	6-Dec	2002		S	-300	HUMAN GENOME SCIENCES INC	\$11.25	-\$3,375	\$6.00	\$0.00	\$6.00
457	6-Dec	2002		S	-400	HUMAN GENOME SCIENCES INC	\$11.25	-\$4,500	\$8.00	\$0.00	\$8.00
458	6-Dec	2002		S	-824	HUMAN GENOME SCIENCES INC	\$11.25	-\$9,270	\$16.48	\$0.00	\$16.48
459	6-Dec	2002		S	-1,000	HUMAN GENOME SCIENCES INC	\$11.25	-\$11,250	\$20.00	\$0.00	\$20.00
460	6-Dec	2002		S	-1,076	HUMAN GENOME SCIENCES INC	\$11.25	-\$12,105	\$21.52	\$0.00	\$21.52
461	6-Dec	2002		S	5,000	HUMAN GENOME SCIENCES INC	\$11.34	\$56,700	\$200.00	\$15.00	\$185.00
462	6-Dec	2002		S	-20	PUT: S & P 100 OPTION INDEX	\$17.50	-\$35,000	\$300.00	\$45.00	\$255.00
463	6-Dec	2002		S	4,000	SIEMENS SYSTEMS INC	\$8.81	\$35,240	\$100.00	\$15.00	\$85.00
464	6-Dec	2002		B	100	AD C TELECOMMUNICATIONS	\$2.25	\$225	\$1.00	\$0.00	\$1.00
465	6-Dec	2002		B	300	AD C TELECOMMUNICATIONS	\$2.24	\$672	\$3.00	\$0.00	\$3.00
466	6-Dec	2002		B	400	AD C TELECOMMUNICATIONS	\$2.24	\$896	\$4.00	\$0.00	\$4.00
467	6-Dec	2002		B	500	AD C TELECOMMUNICATIONS	\$2.24	\$1,120	\$5.00	\$0.00	\$5.00
468	6-Dec	2002		B	800	AD C TELECOMMUNICATIONS	\$2.23	\$1,784	\$8.00	\$0.00	\$8.00
469	6-Dec	2002		B	1,000	AD C TELECOMMUNICATIONS	\$2.25	\$2,250	\$10.00	\$0.00	\$10.00
470	6-Dec	2002		B	1,900	AD C TELECOMMUNICATIONS	\$2.25	\$4,275	\$19.00	\$0.00	\$19.00
471	6-Dec	2002		B	5,000	AD C TELECOMMUNICATIONS	\$2.25	\$11,250	\$50.00	\$15.00	\$35.00
472	6-Dec	2002		B	100	IMCONE SYS INC	\$13.67	\$1,367	\$5.00	\$0.00	\$5.00
473	6-Dec	2002		B	100	IMCONE SYS INC	\$13.66	\$1,366	\$5.00	\$0.00	\$5.00
474	6-Dec	2002		B	100	IMCONE SYS INC	\$13.67	\$1,367	\$5.00	\$0.00	\$5.00
475	6-Dec	2002		B	100	IMCONE SYS INC	\$13.68	\$1,368	\$5.00	\$0.00	\$5.00
476	6-Dec	2002		B	200	IMCONE SYS INC	\$13.64	\$2,728	\$10.00	\$0.00	\$10.00
477	6-Dec	2002		B	229	IMCONE SYS INC	\$13.64	\$3,124	\$11.45	\$0.00	\$11.45
478	6-Dec	2002		B	471	IMCONE SYS INC	\$13.65	\$6,428	\$23.55	\$0.00	\$23.55
479	6-Dec	2002		B	700	IMCONE SYS INC	\$13.64	\$9,548	\$35.00	\$0.00	\$35.00
480	6-Dec	2002		B	100	OSTEOTECH INC	\$6.35	\$635	\$5.00	\$15.00	-\$10.00
481	6-Dec	2002		B	100	OSTEOTECH INC	\$6.33	\$633	\$5.00	\$0.00	\$5.00
482	6-Dec	2002		B	3,800	OSTEOTECH INC	\$6.35	\$24,130	\$190.00	\$0.00	\$190.00

ENCIERRO FUND TRANSACTION SCHEDULE

10/17/2002 to 4/30/2004

SETTLEMENT DATE	SETTLEMENT YEAR	ACCOUNT #	ACCOUNT NAME	B/S	# SHARES	SECURITY DESCRIPTION	PRICE	PRINCIPAL	GROSS COMMISSIONS	CHARGES	NET COMMISSIONS
485	9-Dec			B	500	PHARMACYCICS INC	\$3.30	\$1,650	\$6.25	\$0.00	\$6.25
486	9-Dec			B	7,500	PHARMACYCICS INC	\$3.30	\$24,750	\$93.75	\$15.00	\$78.75
487	9-Dec			B	4	PUT : S & P 100 OPTION INDEX	\$18.30	\$7,320	\$20.00	\$8.00	\$14.00
488	9-Dec			B	16	PUT : S & P 100 OPTION INDEX	\$18.30	\$29,280	\$60.00	\$39.00	\$41.00
489	9-Dec			B	-4,000	SIEBEL SYSTEMS INC	\$8.31	-\$33,240	\$100.00	\$15.00	\$85.00
490	10-Dec			B	500	OVERTURE SVCS INC	\$27.70	\$13,850	\$66.67	\$0.00	\$66.67
491	10-Dec			B	1,000	OVERTURE SVCS INC	\$27.61	\$27,610	\$133.33	\$15.00	\$118.33
492	10-Dec			S	-20	PUT : S & P 100 OPTION INDEX	\$18.50	-\$37,800	\$100.00	\$45.00	\$55.00
493	10-Dec			S	-15	PUT : S & P 100 OPTION INDEX	\$10.50	-\$15,750	\$100.00	\$37.50	\$62.50
494	10-Dec			B	15	PUT : S & P 100 OPTION INDEX	\$10.30	\$15,450	\$150.00	\$37.50	\$112.50
495	10-Dec			B	100	PUT : S & P 100 OPTION INDEX	\$1.65	\$16,500	\$300.00	\$165.00	\$135.00
496	11-Dec			B	-10,000	AD C TELECOMMUNICATIONS	\$1.93	-\$19,300	\$100.00	\$15.00	\$85.00
497	11-Dec			B	100	CIENA CORP	\$6.09	\$609	\$2.00	\$15.00	\$13.00
498	11-Dec			B	100	CIENA CORP	\$6.09	\$609	\$2.00	\$0.00	\$2.00
499	11-Dec			B	100	CIENA CORP	\$6.09	\$609	\$2.00	\$0.00	\$2.00
500	11-Dec			B	100	CIENA CORP	\$6.09	\$609	\$2.00	\$0.00	\$2.00
501	11-Dec			S	-100	CIENA CORP	\$6.02	-\$602	\$2.00	\$15.00	-\$13.00
502	11-Dec			S	-200	CIENA CORP	\$6.02	-\$1,204	\$4.00	\$0.00	\$4.00
503	11-Dec			B	500	CIENA CORP	\$6.09	\$3,045	\$10.00	\$0.00	\$10.00
504	11-Dec			B	1,200	CIENA CORP	\$6.09	\$7,308	\$24.00	\$0.00	\$24.00
505	11-Dec			B	1,200	CIENA CORP	\$6.09	\$7,308	\$24.00	\$0.00	\$24.00
506	11-Dec			B	1,700	CIENA CORP	\$6.09	\$10,353	\$34.00	\$0.00	\$34.00
507	11-Dec			S	-4,700	CIENA CORP	\$6.00	-\$28,200	\$94.00	\$0.00	\$94.00
508	11-Dec			B	1,000	GATEWAY INC	\$3.68	\$3,680	\$10.00	\$15.00	-\$5.00
509	11-Dec			B	9,000	GATEWAY INC	\$3.68	\$33,030	\$90.00	\$15.00	\$75.00
510	11-Dec			B	10	PUT : S & P 100 OPTION INDEX	\$19.00	\$19,000	\$100.00	\$30.00	\$70.00
511	11-Dec			B	100	PUT : S & P 100 OPTION INDEX	\$1.85	\$18,500	\$100.00	\$165.00	\$65.00
512	12-Dec			S	-10,000	GATEWAY INC	\$3.51	-\$35,100	\$100.00	\$15.00	\$85.00
513	12-Dec			S	-200	OVERTURE SVCS INC	\$28.40	-\$5,680	\$13.33	\$15.00	-\$1.67
514	12-Dec			S	-300	OVERTURE SVCS INC	\$28.30	-\$8,490	\$20.00	\$0.00	\$20.00
515	12-Dec			S	-1,000	OVERTURE SVCS INC	\$28.30	-\$28,300	\$66.67	\$0.00	\$66.67
516	12-Dec			B	100	PUT : S & P 100 OPTION INDEX	\$1.50	\$15,000	\$100.00	\$165.00	\$65.00
517	12-Dec			B	100	XM SATELLITE RADIO HLDGS INC	\$3.43	\$343	\$2.00	\$0.00	\$2.00
518	12-Dec			B	1,200	XM SATELLITE RADIO HLDGS INC	\$3.43	\$4,116	\$24.00	\$0.00	\$24.00
519	12-Dec			B	3,700	XM SATELLITE RADIO HLDGS INC	\$3.43	\$12,691	\$74.00	\$15.00	\$59.00
520	13-Dec			B	100	ATMEL CORP	\$3.26	\$326	\$2.00	\$15.00	\$13.00
521	13-Dec			S	-100	ATMEL CORP	\$3.21	-\$321	\$2.00	\$15.00	-\$13.00
522	13-Dec			B	4,900	ATMEL CORP	\$3.26	\$15,974	\$98.00	\$0.00	\$98.00
523	13-Dec			S	-4,900	ATMEL CORP	\$3.21	-\$15,729	\$98.00	\$0.00	\$98.00
524	13-Dec			S	-200	CONEXANT SYSTEMS INC	\$1.88	-\$376	\$1.00	\$0.00	\$1.00
525	13-Dec			S	-400	CONEXANT SYSTEMS INC	\$1.88	-\$752	\$2.00	\$0.00	\$2.00
526	13-Dec			S	-800	CONEXANT SYSTEMS INC	\$1.88	-\$1,504	\$3.00	\$0.00	\$3.00
527	13-Dec			S	-1,700	CONEXANT SYSTEMS INC	\$1.88	-\$3,196	\$8.50	\$15.00	-\$6.50
528	13-Dec			B	7,000	CONEXANT SYSTEMS INC	\$1.94	\$13,580	\$46.67	\$0.00	\$46.67

ENCIERRO FUND TRANSACTION SCHEDULE

10/17/2002 to 4/30/2004

SETTLEMENT DATE	SETTLEMENT YEAR	ACCOUNT #	ACCOUNT NAME	B/S	# SHARES	SECURITY DESCRIPTION	PRICE	PRINCIPAL	GROSS COMMISSIONS	CHARGES	NET COMMISSIONS
529	13-Dec	2002		B	8,000	CONEXANT SYSTEMS INC	\$1.93	\$15,440	\$3.34	\$15.00	\$38.34
530	13-Dec	2002		S	-12,100	CONEXANT SYSTEMS INC	\$1.88	-\$22,748	\$80.50	\$0.00	\$80.50
531	13-Dec	2002		S	-100	IMCONE SYS INC	\$12.76	-\$1,276	\$5.00	\$15.00	-\$10.00
532	13-Dec	2002		S	-1,900	IMCONE SYS INC	\$12.76	-\$24,244	\$95.00	\$0.00	\$95.00
533	13-Dec	2002		S	-100	XM SATELLITE RADIO HLDGS INC	\$3.40	-\$340	\$2.00	\$15.00	-\$13.00
534	13-Dec	2002		S	-500	XM SATELLITE RADIO HLDGS INC	\$3.41	-\$2,046	\$12.00	\$0.00	\$12.00
535	13-Dec	2002		S	-4,300	XM SATELLITE RADIO HLDGS INC	\$3.40	-\$14,620	\$86.00	\$0.00	\$86.00
536	16-Dec	2002		B	2,000	MAXIM INTEGRATED PRODS INC	\$37.77	\$75,540	\$100.00	\$15.00	\$85.00
537	16-Dec	2002		S	-2,000	MAXIM INTEGRATED PRODS INC	\$37.76	-\$75,400	\$100.00	\$15.00	\$85.00
538	16-Dec	2002		B	100	OPENWAVE SYS INC	\$2.48	\$248	\$1.00	\$0.00	\$1.00
539	16-Dec	2002		S	-100	OPENWAVE SYS INC	\$2.40	-\$240	\$1.00	\$0.00	\$1.00
540	16-Dec	2002		B	200	OPENWAVE SYS INC	\$2.47	\$494	\$2.00	\$0.00	\$2.00
541	16-Dec	2002		S	-200	OPENWAVE SYS INC	\$2.40	-\$480	\$2.00	\$0.00	\$2.00
542	16-Dec	2002		B	300	OPENWAVE SYS INC	\$2.47	\$741	\$3.00	\$0.00	\$3.00
543	16-Dec	2002		B	500	OPENWAVE SYS INC	\$2.48	\$1,240	\$5.00	\$15.00	-\$10.00
544	16-Dec	2002		B	500	OPENWAVE SYS INC	\$2.48	\$1,240	\$5.00	\$0.00	\$5.00
545	16-Dec	2002		S	-500	OPENWAVE SYS INC	\$2.40	-\$1,200	\$5.00	\$15.00	-\$10.00
546	16-Dec	2002		S	-500	OPENWAVE SYS INC	\$2.40	-\$1,200	\$5.00	\$0.00	\$5.00
547	16-Dec	2002		B	600	OPENWAVE SYS INC	\$2.48	\$1,488	\$6.00	\$0.00	\$6.00
548	16-Dec	2002		S	-800	OPENWAVE SYS INC	\$2.40	-\$1,920	\$8.00	\$0.00	\$8.00
549	16-Dec	2002		B	-900	OPENWAVE SYS INC	\$2.40	-\$2,160	\$9.00	\$0.00	\$9.00
550	16-Dec	2002		B	1,000	OPENWAVE SYS INC	\$2.48	\$2,480	\$10.00	\$0.00	\$10.00
551	16-Dec	2002		B	1,000	OPENWAVE SYS INC	\$2.48	\$2,480	\$10.00	\$0.00	\$10.00
552	16-Dec	2002		B	1,000	OPENWAVE SYS INC	\$2.48	\$2,480	\$10.00	\$0.00	\$10.00
553	16-Dec	2002		S	-2,000	OPENWAVE SYS INC	\$2.40	-\$4,800	\$20.00	\$0.00	\$20.00
554	16-Dec	2002		S	-2,000	OPENWAVE SYS INC	\$2.40	-\$4,800	\$20.00	\$0.00	\$20.00
555	16-Dec	2002		S	-3,000	OPENWAVE SYS INC	\$2.40	-\$7,200	\$30.00	\$0.00	\$30.00
556	16-Dec	2002		B	4,800	OPENWAVE SYS INC	\$2.48	\$11,904	\$48.00	\$0.00	\$48.00
557	17-Dec	2002		B	100	CIENA CORP	\$6.12	\$612	\$1.00	\$15.00	-\$14.00
558	17-Dec	2002		B	14,900	CIENA CORP	\$6.23	\$92,827	\$148.00	\$0.00	\$148.00
559	17-Dec	2002		S	-15,000	CIENA CORP	\$6.08	-\$91,200	\$500.00	\$15.00	\$485.00
560	17-Dec	2002		B	100	PUT : UAL CORPORATION COM PAR	\$1.40	\$1,400	\$200.00	\$165.00	\$35.00
561	18-Dec	2002		B	14	PUT : UAL CORPORATION COM PAR	\$1.50	\$2,100	\$49.00	\$21.00	\$28.00
562	18-Dec	2002		B	20	PUT : UAL CORPORATION COM PAR	\$1.45	\$2,900	\$50.00	\$45.00	\$5.00
563	18-Dec	2002		B	48	PUT : UAL CORPORATION COM PAR	\$1.40	\$6,720	\$120.00	\$87.00	\$33.00
564	18-Dec	2002		B	52	PUT : UAL CORPORATION COM PAR	\$1.45	\$7,540	\$130.00	\$78.00	\$52.00
565	18-Dec	2002		B	80	PUT : UAL CORPORATION COM PAR	\$1.45	\$11,600	\$200.00	\$120.00	\$80.00
566	18-Dec	2002		B	86	PUT : UAL CORPORATION COM PAR	\$1.50	\$12,900	\$301.00	\$144.00	\$157.00
567	18-Dec	2002		B	100	YAHOO INC	\$17.56	\$1,756	\$3.33	\$15.00	-\$11.67
568	18-Dec	2002		B	900	YAHOO INC	\$17.56	\$15,822	\$30.00	\$0.00	\$30.00
569	18-Dec	2002		B	1,000	YAHOO INC	\$17.56	\$17,560	\$33.33	\$0.00	\$33.33
570	18-Dec	2002		B	1,000	PUT : S & P 100 OPTION INDEX	\$17.56	\$17,560	\$33.33	\$0.00	\$33.33
571	19-Dec	2002		B	10	PUT : S & P 100 OPTION INDEX	\$14.30	\$14,300	\$150.00	\$30.00	\$120.00
572	19-Dec	2002		S	-10	PUT : S & P 100 OPTION INDEX	\$17.40	-\$17,400	\$250.00	\$30.00	\$220.00

ENCIERRO FUND TRANSACTION SCHEDULE

10/17/2002 to 4/30/2004

SETTLEMENT DATE	SETTLEMENT YEAR	ACCOUNT #	ACCOUNT NAME	B/S	# SHARES	SECURITY DESCRIPTION	PRICE	PRINCIPAL	GROSS COMMISSIONS	CHARGES	NET COMMISSIONS
573	20-Dec			B	100	OSTEOTECH INC	\$6.70	\$670	\$8.33	\$15.00	-\$6.67
574	20-Dec			B	100	OSTEOTECH INC	\$6.70	\$670	\$8.33	\$0.00	\$8.33
575	20-Dec			B	100	OSTEOTECH INC	\$6.70	\$670	\$8.33	\$0.00	\$8.33
576	20-Dec			B	500	OSTEOTECH INC	\$6.70	\$3,350	\$41.67	\$0.00	\$41.67
577	20-Dec			B	2,200	OSTEOTECH INC	\$6.70	\$14,740	\$183.33	\$0.00	\$183.33
578	20-Dec			S	-10	PUT: S & P 100 OPTION INDEX	\$15.40	-\$15,400	\$200.00	\$30.00	\$170.00
579	20-Dec			S	-100	XILINX INC	\$22.62	-\$2,262	\$7.50	\$0.00	\$7.50
580	20-Dec			S	-100	XILINX INC	\$22.62	-\$2,262	\$7.50	\$0.00	\$7.50
581	20-Dec			S	-100	XILINX INC	\$22.62	-\$2,262	\$7.50	\$0.00	\$7.50
582	20-Dec			S	-600	XILINX INC	\$22.63	-\$13,578	\$7.50	\$0.00	\$7.50
583	20-Dec			B	1,000	XILINX INC	\$22.00	\$22,000	\$46.00	\$0.00	\$46.00
584	20-Dec			B	1,000	XILINX INC	\$22.07	\$22,070	\$75.00	\$16.00	\$60.00
585	20-Dec			B	1,000	XILINX INC	\$22.07	\$22,070	\$75.00	\$0.00	\$75.00
586	20-Dec			S	-1,000	XILINX INC	\$22.65	-\$22,650	\$75.00	\$15.00	\$60.00
587	23-Dec			S	-10,000	ATMEL CORP	\$2.67	-\$26,700	\$250.00	\$15.00	\$235.00
588	23-Dec			B	10,000	ATMEL CORP	\$2.73	\$27,300	\$350.00	\$15.00	\$335.00
589	23-Dec			B	10,000	ENTERASYS NETWORKS INC	\$1.73	\$17,300	\$250.00	\$15.00	\$235.00
590	23-Dec			B	553	PALM INC COM NEW	\$16.33	\$8,030	\$200.00	\$15.00	\$185.00
591	24-Dec			B	100	INCLONE SYS INC	\$12.11	\$1,211	\$6.00	\$15.00	-\$9.00
592	24-Dec			B	100	INCLONE SYS INC	\$12.12	\$1,212	\$6.00	\$0.00	\$6.00
593	24-Dec			B	100	INCLONE SYS INC	\$12.11	\$1,211	\$6.00	\$0.00	\$6.00
594	24-Dec			B	200	INCLONE SYS INC	\$12.06	\$2,412	\$12.00	\$0.00	\$12.00
595	24-Dec			B	400	INCLONE SYS INC	\$12.06	\$4,824	\$24.00	\$0.00	\$24.00
596	24-Dec			B	1,100	INCLONE SYS INC	\$12.14	\$13,354	\$65.00	\$0.00	\$65.00
597	24-Dec			B	3,000	INCLONE SYS INC	\$12.11	\$36,330	\$180.00	\$0.00	\$180.00
598	27-Dec			B	100	XM SATELLITE RADIO HLDGS INC	\$3.37	\$337	\$1.88	\$15.00	-\$13.12
599	27-Dec			B	200	XM SATELLITE RADIO HLDGS INC	\$3.40	\$680	\$3.75	\$0.00	\$3.75
600	27-Dec			B	400	XM SATELLITE RADIO HLDGS INC	\$3.40	\$1,360	\$7.50	\$0.00	\$7.50
601	27-Dec			B	1,000	XM SATELLITE RADIO HLDGS INC	\$3.40	\$3,400	\$18.75	\$0.00	\$18.75
602	27-Dec			B	1,700	XM SATELLITE RADIO HLDGS INC	\$3.40	\$5,780	\$31.88	\$0.00	\$31.88
603	27-Dec			B	4,600	XM SATELLITE RADIO HLDGS INC	\$3.40	\$15,640	\$86.25	\$0.00	\$86.25
604	3-Jan			B	10	CALL: CRYOLIFE INC	\$2.75	\$2,750	\$40.00	\$15.00	\$25.00
605	3-Jan			B	20	CALL: CRYOLIFE INC	\$2.75	\$5,500	\$80.00	\$45.00	\$35.00
606	3-Jan			B	20	CALL: CRYOLIFE INC	\$2.75	\$5,500	\$80.00	\$30.00	\$50.00
607	3-Jan			S	-100	INCLONE SYS INC	\$10.23	-\$1,023	\$3.00	\$15.00	-\$12.00
608	3-Jan			S	-4,900	INCLONE SYS INC	\$10.24	-\$50,176	\$147.00	\$0.00	\$147.00
609	3-Jan			S	-100	XM SATELLITE RADIO HLDGS INC	\$2.86	-\$286	\$1.88	\$15.00	-\$13.12
610	3-Jan			S	-2,800	XM SATELLITE RADIO HLDGS INC	\$2.86	-\$8,294	\$54.38	\$0.00	\$54.38
611	3-Jan			S	-5,000	XM SATELLITE RADIO HLDGS INC	\$2.86	-\$14,300	\$93.75	\$0.00	\$93.75
612	3-Jan			S	-100	YAHOO INC	\$16.45	-\$1,645	\$5.00	\$15.00	-\$10.00
613	3-Jan			S	-700	YAHOO INC	\$16.46	-\$11,522	\$36.00	\$0.00	\$36.00
614	3-Jan			S	-1,000	YAHOO INC	\$16.45	-\$16,450	\$50.00	\$0.00	\$50.00
615	3-Jan			S	-1,200	YAHOO INC	\$16.45	-\$19,740	\$60.00	\$0.00	\$60.00
616	6-Jan			B	100	INCLONE SYS INC	\$10.40	\$1,040	\$5.00	\$15.00	-\$10.00

ENCIERRO FUND TRANSACTION SCHEDULE

10/17/2002 to 4/30/2004

SETTLEMENT DATE	SETTLEMENT YEAR	ACCOUNT #	ACCOUNT NAME	BS: # SHARES	SECURITY DESCRIPTION	PRICE	PRINCIPAL	GROSS COMMISSIONS	CHARGES	NET COMMISSIONS
817	6-Jan	2003		B 100	IMCONE SYS INC	\$10.40	\$1,040	\$5.00	\$0.00	\$5.00
818	8-Jan	2003		B 100	IMCONE SYS INC	\$10.41	\$1,041	\$5.00	\$0.00	\$5.00
819	8-Jan	2003		B 100	IMCONE SYS INC	\$10.41	\$1,041	\$5.00	\$0.00	\$5.00
820	8-Jan	2003		B 100	IMCONE SYS INC	\$10.41	\$1,041	\$5.00	\$0.00	\$5.00
821	8-Jan	2003		B 100	IMCONE SYS INC	\$10.43	\$1,043	\$5.00	\$0.00	\$5.00
822	8-Jan	2003		B 100	IMCONE SYS INC	\$10.43	\$1,043	\$5.00	\$0.00	\$5.00
823	8-Jan	2003		B 100	IMCONE SYS INC	\$10.43	\$1,043	\$5.00	\$0.00	\$5.00
824	8-Jan	2003		B 100	IMCONE SYS INC	\$10.44	\$1,044	\$5.00	\$0.00	\$5.00
825	8-Jan	2003		B 100	IMCONE SYS INC	\$10.44	\$1,044	\$5.00	\$0.00	\$5.00
826	8-Jan	2003		B 100	IMCONE SYS INC	\$10.90	\$1,090	\$6.25	\$15.00	\$8.75
827	8-Jan	2003		B 100	IMCONE SYS INC	\$10.90	\$1,090	\$6.25	\$0.00	\$6.25
828	8-Jan	2003		B 100	IMCONE SYS INC	\$10.80	\$1,080	\$6.25	\$0.00	\$6.25
829	8-Jan	2003		B 100	IMCONE SYS INC	\$10.80	\$1,080	\$6.25	\$0.00	\$6.25
830	8-Jan	2003		B 100	IMCONE SYS INC	\$10.90	\$1,090	\$6.25	\$0.00	\$6.25
831	8-Jan	2003		B 100	IMCONE SYS INC	\$10.90	\$1,090	\$6.25	\$0.00	\$6.25
832	8-Jan	2003		B 400	IMCONE SYS INC	\$10.90	\$4,360	\$25.00	\$0.00	\$25.00
833	8-Jan	2003		B 500	IMCONE SYS INC	\$10.90	\$5,450	\$31.25	\$0.00	\$31.25
834	8-Jan	2003		B 700	IMCONE SYS INC	\$10.40	\$7,280	\$35.00	\$0.00	\$35.00
835	8-Jan	2003		B 1,000	IMCONE SYS INC	\$10.40	\$10,400	\$50.00	\$0.00	\$50.00
836	8-Jan	2003		B 1,300	IMCONE SYS INC	\$10.45	\$13,585	\$65.00	\$0.00	\$65.00
837	8-Jan	2003		B 2,500	IMCONE SYS INC	\$10.90	\$27,250	\$190.25	\$0.00	\$190.25
838	8-Jan	2003		B 500	MAXIM INTEGRATED PRODS INC	\$36.98	\$18,490	\$41.67	\$15.00	\$26.67
839	8-Jan	2003		B 500	MAXIM INTEGRATED PRODS INC	\$36.91	\$18,455	\$41.67	\$15.00	\$26.67
840	8-Jan	2003		B 1,000	MAXIM INTEGRATED PRODS INC	\$36.85	\$36,850	\$83.33	\$0.00	\$83.33
841	8-Jan	2003		B 1,500	MAXIM INTEGRATED PRODS INC	\$36.83	\$55,245	\$125.00	\$0.00	\$125.00
842	8-Jan	2003		B 2,500	MAXIM INTEGRATED PRODS INC	\$37.01	\$92,525	\$208.33	\$0.00	\$208.33
843	8-Jan	2003		B 500	MAXIM INTEGRATED PRODS INC	\$39.14	\$19,570	\$33.33	\$15.00	\$18.33
844	8-Jan	2003		B 2,500	MAXIM INTEGRATED PRODS INC	\$39.25	\$98,125	\$166.67	\$0.00	\$166.67
845	8-Jan	2003		B 3,000	MAXIM INTEGRATED PRODS INC	\$38.64	\$115,920	\$200.00	\$15.00	\$185.00
846	8-Jan	2003		B 100	STORAGE NETWORKS INC	\$13.34	\$1,334	\$0.50	\$15.00	\$14.50
847	8-Jan	2003		B 100	STORAGE NETWORKS INC	\$13.37	\$1,337	\$0.50	\$0.00	\$0.50
848	8-Jan	2003		B 100	STORAGE NETWORKS INC	\$13.34	\$1,334	\$0.50	\$0.00	\$0.50
849	8-Jan	2003		B 400	STORAGE NETWORKS INC	\$13.37	\$5,348	\$3.00	\$0.00	\$3.00
850	8-Jan	2003		B 700	STORAGE NETWORKS INC	\$13.34	\$9,338	\$3.50	\$0.00	\$3.50
851	8-Jan	2003		B 800	STORAGE NETWORKS INC	\$13.37	\$10,696	\$4.50	\$0.00	\$4.50
852	8-Jan	2003		B 800	STORAGE NETWORKS INC	\$13.37	\$10,696	\$4.50	\$0.00	\$4.50
853	8-Jan	2003		B 1,900	STORAGE NETWORKS INC	\$13.34	\$25,546	\$50.00	\$0.00	\$50.00
854	8-Jan	2003		B 2,000	STORAGE NETWORKS INC	\$13.34	\$26,680	\$50.00	\$0.00	\$50.00
855	8-Jan	2003		B 2,500	STORAGE NETWORKS INC	\$13.34	\$33,350	\$62.50	\$0.00	\$62.50
856	8-Jan	2003		B 2,000	STORAGE NETWORKS INC	\$13.37	\$26,740	\$50.00	\$0.00	\$50.00
857	8-Jan	2003		B 4,300	STORAGE NETWORKS INC	\$13.34	\$57,462	\$121.50	\$0.00	\$121.50
858	8-Jan	2003		B 4,900	STORAGE NETWORKS INC	\$13.35	\$65,515	\$124.50	\$0.00	\$124.50
859	8-Jan	2003		B 5,000	STORAGE NETWORKS INC	\$13.34	\$66,700	\$125.00	\$0.00	\$125.00

ENCIERRO FUND TRANSACTION SCHEDULE

10/17/2002 to 4/30/2004

SETTLEMENT DATE	SETTLEMENT YEAR	ACCOUNT #	ACCOUNT NAME	B/S: # SHARES	SECURITY DESCRIPTION	PRICE	PRINCIPAL	GROSS COMMISSIONS	CHARGES	NET COMMISSIONS
661	10-Jan	2003		B	10,000					
662	10-Jan	2003		S	-18,000					
663	10-Jan	2003		B	28,100					
664	14-Jan	2003		S	-20					
665	14-Jan	2003		S	-30					
666	14-Jan	2003		S	-100					
667	14-Jan	2003		S	-2,900					
668	14-Jan	2003		B	3,000					
669	15-Jan	2003		B	100					
670	15-Jan	2003		B	100					
671	15-Jan	2003		B	100					
672	15-Jan	2003		B	200					
673	15-Jan	2003		S	-200					
674	15-Jan	2003		B	300					
675	15-Jan	2003		B	400					
676	15-Jan	2003		S	-499					
677	15-Jan	2003		B	500					
678	15-Jan	2003		S	-500					
679	15-Jan	2003		B	600					
680	15-Jan	2003		B	700					
681	15-Jan	2003		S	-700					
682	15-Jan	2003		B	800					
683	15-Jan	2003		B	2,700					
684	15-Jan	2003		B	3,800					
685	15-Jan	2003		S	-4,401					
686	15-Jan	2003		S	-5,000					
687	15-Jan	2003		S	-8,600					
688	15-Jan	2003		B	10,000					
689	15-Jan	2003		B	100					
690	15-Jan	2003		S	-10,000					
691	15-Jan	2003		S	-10,000					
692	15-Jan	2003		B	19,800					
693	15-Jan	2003		S	-100					
694	15-Jan	2003		S	-200					
695	15-Jan	2003		S	-300					
696	15-Jan	2003		S	-400					
697	15-Jan	2003		B	400					
698	15-Jan	2003		B	800					
699	15-Jan	2003		S	-2,000					
700	15-Jan	2003		B	1,000					
701	15-Jan	2003		B	2,000					
702	15-Jan	2003		B	2,000					
703	15-Jan	2003		B	5,000					
704	15-Jan	2003		S	-5,000					

ENCIERRO FUND TRANSACTION SCHEDULE
10/17/2002 to 4/30/2004

SETTLEMENT DATE	YEAR	ACCOUNT #	ACCOUNT NAME	B/S	# SHARES	SECURITY DESCRIPTION	PRICE	PRINCIPAL	GROSS COMMISSIONS	CHARGES	NET COMMISSIONS
705	2003			B	1,900	12 TECHNOLOGIES INC	\$1.48	\$2,774	\$28.50	\$0.00	\$28.50
706	2003			B	7,100	12 TECHNOLOGIES INC	\$1.48	\$10,396	\$108.50	\$15.00	\$91.50
707	2003			B	11,000	12 TECHNOLOGIES INC	\$1.47	\$16,170	\$165.00	\$0.00	\$165.00
708	2003			S	200	KLA TENCOR CORP	\$42.23	\$8,446	\$13.33	\$0.00	\$13.33
709	2003			S	800	KLA TENCOR CORP	\$42.23	\$33,785	\$53.33	\$0.00	\$53.33
710	2003			S	-2,000	KLA TENCOR CORP	\$42.19	-\$84,380	\$133.33	\$15.00	\$118.33
711	2003			S	-10,000	ENTERASYS NETWORKS INC	\$1.75	\$17,500	\$250.00	\$15.00	\$235.00
712	2003			S	-100	IMCONE SYS INC	\$11.83	\$1,193	\$1.87	\$15.00	\$-13.33
713	2003			B	100	IMCONE SYS INC	\$12.19	\$1,219	\$3.33	\$0.00	\$11.67
714	2003			B	100	IMCONE SYS INC	\$12.18	\$1,218	\$3.33	\$0.00	\$3.33
715	2003			B	100	IMCONE SYS INC	\$12.18	\$1,218	\$3.33	\$0.00	\$3.33
716	2003			B	300	IMCONE SYS INC	\$12.18	\$3,654	\$10.00	\$0.00	\$10.00
717	2003			B	300	IMCONE SYS INC	\$12.16	\$3,654	\$10.00	\$0.00	\$10.00
718	2003			B	400	IMCONE SYS INC	\$12.16	\$4,876	\$13.33	\$0.00	\$13.33
719	2003			B	500	IMCONE SYS INC	\$12.19	\$6,095	\$16.67	\$0.00	\$16.67
720	2003			B	600	IMCONE SYS INC	\$12.19	\$7,314	\$20.00	\$0.00	\$20.00
721	2003			B	800	IMCONE SYS INC	\$12.19	\$9,752	\$26.67	\$0.00	\$26.67
722	2003			B	2,700	IMCONE SYS INC	\$12.19	\$32,913	\$90.00	\$0.00	\$90.00
723	2003			S	-5,900	IMCONE SYS INC	\$11.93	\$70,387	\$98.34	\$0.00	\$98.34
724	2003			B	15,000	NORTEL NETWORKS CORP NEW	\$2.61	\$39,150	\$200.00	\$15.00	\$185.00
725	2003			S	-10	PHARMACYCLOS INC	\$3.76	\$38	\$0.25	\$0.00	\$0.25
726	2003			S	-500	PHARMACYCLOS INC	\$3.77	\$1,885	\$12.50	\$15.00	\$-2.50
727	2003			S	-800	PHARMACYCLOS INC	\$3.77	\$2,982	\$15.00	\$0.00	\$15.00
728	2003			S	-2,890	PHARMACYCLOS INC	\$3.76	\$10,868	\$72.25	\$0.00	\$72.25
729	2003			S	4,000	PHARMACYCLOS INC	\$3.76	\$15,040	\$100.00	\$0.00	\$100.00
730	2003			B	200	PUT: UAL CORPORATION COM PAR	\$1.45	\$29,000	\$500.00	\$315.00	\$185.00
731	2003			B	100	SIRIUS SATELLITE RADIO INC	\$0.89	\$89	\$0.62	\$0.00	\$0.62
732	2003			B	100	SIRIUS SATELLITE RADIO INC	\$1.14	\$114	\$1.00	\$15.00	\$-14.00
733	2003			S	-1,000	SIRIUS SATELLITE RADIO INC	\$0.96	\$960	\$7.30	\$0.00	\$7.30
734	2003			B	2,300	SIRIUS SATELLITE RADIO INC	\$0.91	\$2,093	\$14.38	\$0.00	\$14.38
735	2003			S	-3,500	SIRIUS SATELLITE RADIO INC	\$1.28	\$4,480	\$35.00	\$15.00	\$20.00
736	2003			S	-5,000	SIRIUS SATELLITE RADIO INC	\$1.28	\$6,400	\$50.00	\$0.00	\$50.00
737	2003			S	-5,000	SIRIUS SATELLITE RADIO INC	\$1.28	\$6,400	\$50.00	\$0.00	\$50.00
738	2003			S	-10,000	SIRIUS SATELLITE RADIO INC	\$0.95	\$9,500	\$72.99	\$0.00	\$72.99
739	2003			S	-16,400	SIRIUS SATELLITE RADIO INC	\$0.95	\$15,580	\$119.70	\$0.00	\$119.70
740	2003			B	25,000	SIRIUS SATELLITE RADIO INC	\$0.91	\$22,750	\$156.25	\$0.00	\$156.25
741	2003			B	19,900	SIRIUS SATELLITE RADIO INC	\$1.14	\$22,686	\$199.00	\$0.00	\$199.00
742	2003			S	-8,500	SIRIUS SATELLITE RADIO INC	\$1.15	\$7,475	\$200.00	\$15.00	\$185.00
743	2003			B	3,500	STORAGENETWORKS INC	\$1.36	\$4,760	\$70.00	\$15.00	\$55.00
744	2003			B	5,000	STORAGENETWORKS INC	\$1.36	\$6,800	\$100.00	\$0.00	\$100.00
745	2003			B	6,500	STORAGENETWORKS INC	\$1.36	\$8,840	\$130.00	\$0.00	\$130.00
746	2003			B	100	ENTERASYS NETWORKS INC	\$1.97	\$197	\$1.25	\$15.00	\$-13.75
747	2003			B	3,000	ENTERASYS NETWORKS INC	\$2.01	\$6,030	\$37.50	\$15.00	\$22.50
748	2003			B	3,000	ENTERASYS NETWORKS INC	\$2.01	\$6,030	\$37.50	\$15.00	\$22.50

ENCIERRO FUND TRANSACTION SCHEDULE
10/17/2002 to 4/30/2004

SETTLEMENT DATE	SETTLEMENT YEAR	ACCOUNT #	ACCOUNT NAME	B/S	# SHARES	SECURITY DESCRIPTION	PRICE	PRINCIPAL	GROSS COMMISSIONS	CHARGES	NET COMMISSIONS
749	22-Jan	2003		B	16,900	ENTERASYS NETWORKS INC	\$2.01	\$33,969	\$211.25	\$0.00	\$211.25
750	22-Jan	2003		B	5	PUT : ELECTRONIC DATA SYS CORP	\$3.10	\$1,550	\$15.00	\$22.50	\$-7.50
751	22-Jan	2003		B	95	PUT : ELECTRONIC DATA SYS CORP	\$3.20	\$3,040	\$285.00	\$142.50	\$142.50
752	22-Jan	2003		S	-100	PUT : ELECTRONIC DATA SYS CORP	\$3.70	-\$37,000	\$300.00	\$165.00	\$135.00
753	22-Jan	2003		B	20	PUT : UAL CORPORATION COM PAR	\$1.45	\$2,900	\$40.00	\$30.00	\$10.00
754	22-Jan	2003		B	95	PUT : UAL CORPORATION COM PAR	\$1.45	\$13,775	\$190.00	\$142.50	\$47.50
755	22-Jan	2003		B	100	PUT : UAL CORPORATION COM PAR	\$1.45	\$14,500	\$200.00	\$165.00	\$35.00
756	22-Jan	2003		B	165	PUT : UAL CORPORATION COM PAR	\$1.45	\$23,825	\$370.00	\$277.50	\$92.50
757	22-Jan	2003		S	-300	EL PASO CORP	\$10.06	-\$3,018	\$6.00	\$15.00	-\$9.00
758	22-Jan	2003		S	-9,700	EL PASO CORP	\$10.05	-\$97,485	\$194.00	\$0.00	\$194.00
759	23-Jan	2003		B	10,000	EL PASO CORP	\$10.10	\$101,000	\$200.00	\$15.00	\$185.00
760	23-Jan	2003		S	-70,000	UAL CORPORATION COM PAR \$0.01	\$2.50	-\$175,000	\$1,000.00	\$15.00	\$985.00
761	24-Jan	2003		B	100	JUNIPER NETWORKS INC	\$9.06	\$906	\$2.50	\$15.00	-\$12.50
762	24-Jan	2003		S	-10,000	JUNIPER NETWORKS INC	\$9.15	-\$91,500	\$200.00	\$15.00	\$185.00
763	24-Jan	2003		B	8,900	JUNIPER NETWORKS INC	\$9.08	\$80,694	\$247.50	\$0.00	\$247.50
764	24-Jan	2003		B	300	PUT : UAL CORPORATION COM PAR	\$1.50	\$45,000	\$450.00	\$485.00	-\$15.00
765	27-Jan	2003		B	200	KLA TENCOR CORP	\$36.25	\$7,250	\$16.67	\$0.00	\$16.67
766	27-Jan	2003		B	800	KLA TENCOR CORP	\$36.25	\$28,999	\$68.67	\$0.00	\$68.67
767	27-Jan	2003		B	2,000	KLA TENCOR CORP	\$36.18	\$72,360	\$168.67	\$15.00	\$161.67
768	27-Jan	2003		B	4,000	MAXIM INTEGRATED PRODS INC	\$33.06	\$132,240	\$200.00	\$15.00	\$185.00
769	27-Jan	2003		B	5	PUT : UAL CORPORATION COM PAR	\$1.45	\$7.25	\$7.50	\$22.50	-\$15.00
770	27-Jan	2003		B	100	WEBMETHODS INC	\$10.85	\$1,085	\$3.57	\$0.00	\$3.57
771	27-Jan	2003		B	100	WEBMETHODS INC	\$10.80	\$1,080	\$3.57	\$0.00	\$3.57
772	27-Jan	2003		B	100	WEBMETHODS INC	\$10.80	\$1,080	\$3.57	\$0.00	\$3.57
773	27-Jan	2003		S	-100	WEBMETHODS INC	\$10.04	-\$1,004	\$3.57	\$0.00	\$3.57
774	27-Jan	2003		S	-100	WEBMETHODS INC	\$10.03	-\$1,003	\$3.57	\$0.00	\$3.57
775	27-Jan	2003		S	-100	WEBMETHODS INC	\$10.03	-\$1,003	\$3.57	\$0.00	\$3.57
776	27-Jan	2003		S	-100	WEBMETHODS INC	\$10.03	-\$1,003	\$3.57	\$0.00	\$3.57
777	27-Jan	2003		S	-200	WEBMETHODS INC	\$10.03	-\$2,006	\$7.14	\$0.00	\$7.14
778	27-Jan	2003		S	-200	WEBMETHODS INC	\$10.02	-\$2,004	\$7.14	\$0.00	\$7.14
779	27-Jan	2003		B	300	WEBMETHODS INC	\$10.85	\$3,255	\$10.71	\$0.00	\$10.71
780	27-Jan	2003		S	-400	WEBMETHODS INC	\$10.02	-\$4,008	\$14.29	\$0.00	\$14.29
781	27-Jan	2003		B	500	WEBMETHODS INC	\$10.89	\$5,445	\$17.86	\$0.00	\$17.86
782	27-Jan	2003		B	500	WEBMETHODS INC	\$10.80	\$5,400	\$17.86	\$0.00	\$17.86
783	27-Jan	2003		B	500	WEBMETHODS INC	\$10.80	\$5,400	\$17.86	\$0.00	\$17.86
784	27-Jan	2003		S	-500	WEBMETHODS INC	\$10.04	-\$5,020	\$17.86	\$15.00	\$2.86
785	27-Jan	2003		S	-700	WEBMETHODS INC	\$10.02	-\$7,014	\$25.00	\$0.00	\$25.00
786	27-Jan	2003		B	1,000	WEBMETHODS INC	\$10.89	\$10,890	\$35.71	\$15.00	\$20.71
787	27-Jan	2003		S	-1,000	WEBMETHODS INC	\$10.47	-\$10,470	\$35.71	\$15.00	\$20.71
788	27-Jan	2003		S	-1,000	WEBMETHODS INC	\$10.02	-\$10,020	\$35.71	\$0.00	\$35.71
789	27-Jan	2003		S	-2,600	WEBMETHODS INC	\$10.00	-\$26,000	\$92.86	\$0.00	\$92.86
790	28-Jan	2003		B	3,900	WEBMETHODS INC	\$10.87	\$42,393	\$139.28	\$0.00	\$139.28
791	28-Jan	2003		S	-100	KLA TENCOR CORP	\$36.79	-\$3,679	\$8.33	\$0.00	\$8.33
792	28-Jan	2003		S	-100	KLA TENCOR CORP	\$36.77	-\$3,677	\$8.33	\$0.00	\$8.33

ENCIERRO FUND TRANSACTION SCHEDULE

10/17/2002 to 4/30/2004

SETTLEMENT DATE	SETTLEMENT YEAR	ACCOUNT #	ACCOUNT NAME	S/S	# SHARES	SECURITY DESCRIPTION	PRICE	PRINCIPAL	GROSS COMMISSIONS	CHARGES	NET COMMISSIONS
793	28-Jan	2003		S	-350	KIA TENCOR CORP	\$36.77	-\$12,870	\$29.17	\$0.00	\$29.17
794	28-Jan	2003		S	-450	KIA TENCOR CORP	\$36.79	-\$16,556	\$37.50	\$0.00	\$37.50
795	28-Jan	2003		S	-2,000	KIA TENCOR CORP	\$36.78	-\$73,580	\$196.67	\$15.00	\$151.67
796	28-Jan	2003		S	-4,000	MAXIM INTEGRATED PRODS INC	\$33.45	-\$133,800	\$250.00	\$15.00	\$235.00
797	28-Jan	2003		S	30,000	NORTEL NETWORKS CORP NEW	\$2.42	\$72,800	\$249.98	\$15.00	\$234.98
798	28-Jan	2003		S	-15,000	NORTEL NETWORKS CORP NEW	\$2.48	-\$37,200	\$250.01	\$15.00	\$235.01
799	28-Jan	2003		B	10	PUT : UAL CORPORATION COM PAR	\$1.50	\$1,500	\$10.00	\$30.00	-\$20.00
800	28-Jan	2003		B	50	PUT : UAL CORPORATION COM PAR	\$1.50	\$7,500	\$50.00	\$75.00	-\$25.00
801	28-Jan	2003		B	70,000	UAL CORPORATION COM PAR \$0.01	\$1.18	\$82,600	\$600.01	\$15.00	\$485.01
802	28-Jan	2003		S	-30,000	NORTEL NETWORKS CORP NEW	\$2.67	-\$80,100	\$300.00	\$15.00	\$285.00
803	30-Jan	2003		S	-431	12 TECHNOLOGIES INC	\$1.27	-\$547	\$4.31	\$0.00	\$4.31
804	30-Jan	2003		S	-1,489	12 TECHNOLOGIES INC	\$1.27	-\$1,886	\$14.69	\$0.00	\$14.69
805	30-Jan	2003		S	-2,500	12 TECHNOLOGIES INC	\$1.27	-\$3,175	\$25.00	\$15.00	\$10.00
806	30-Jan	2003		S	-2,600	12 TECHNOLOGIES INC	\$1.27	-\$3,302	\$26.00	\$0.00	\$26.00
807	30-Jan	2003		S	-3,000	12 TECHNOLOGIES INC	\$1.28	-\$3,840	\$30.00	\$0.00	\$30.00
808	30-Jan	2003		S	-10,000	12 TECHNOLOGIES INC	\$1.27	-\$12,700	\$100.00	\$0.00	\$100.00
809	30-Jan	2003		B	1,500	MAXIM INTEGRATED PRODS INC	\$32.05	\$48,069	\$200.00	\$15.00	\$185.00
810	30-Jan	2003		B	100	NORTEL NETWORKS CORP NEW	\$2.49	\$249	\$1.25	\$15.00	-\$13.75
811	30-Jan	2003		B	19,900	NORTEL NETWORKS CORP NEW	\$2.50	\$49,750	\$248.75	\$0.00	\$248.75
812	30-Jan	2003		B	100	PUT : UAL CORPORATION COM PAR	\$1.55	\$15,500	\$150.00	\$185.00	-\$15.00
813	30-Jan	2003		B	200	PUT : UAL CORPORATION COM PAR	\$1.55	\$3,100	\$300.00	\$300.00	\$0.00
814	31-Jan	2003		B	-1,500	MAXIM INTEGRATED PRODS INC	\$32.12	-\$48,180	\$250.00	\$15.00	\$235.00
815	31-Jan	2003		B	100	NVIDIA CORP	\$10.27	\$1,027	\$6.00	\$15.00	-\$9.00
816	31-Jan	2003		B	4,900	NVIDIA CORP	\$10.27	\$50,323	\$294.00	\$0.00	\$294.00
817	31-Jan	2003		B	-100	KIA TENCOR CORP	\$34.93	-\$3,493	\$3.33	\$0.00	\$3.33
818	31-Jan	2003		S	-100	KIA TENCOR CORP	\$34.93	-\$3,493	\$3.33	\$0.00	\$3.33
819	31-Jan	2003		S	-100	KIA TENCOR CORP	\$35.45	-\$3,545	\$6.25	\$0.00	\$6.25
820	31-Jan	2003		S	-200	KIA TENCOR CORP	\$34.93	-\$6,986	\$6.67	\$0.00	\$6.67
821	31-Jan	2003		S	-200	KIA TENCOR CORP	\$34.93	-\$6,986	\$6.67	\$0.00	\$6.67
822	31-Jan	2003		S	-200	KIA TENCOR CORP	\$34.93	-\$6,986	\$6.67	\$0.00	\$6.67
823	31-Jan	2003		S	-200	KIA TENCOR CORP	\$34.93	-\$6,986	\$6.67	\$0.00	\$6.67
824	31-Jan	2003		B	100	KIA TENCOR CORP	\$35.07	\$3,507	\$8.33	\$0.00	\$8.33
825	31-Jan	2003		B	100	KIA TENCOR CORP	\$35.10	\$3,510	\$8.33	\$0.00	\$8.33
826	31-Jan	2003		S	-200	KIA TENCOR CORP	\$35.45	-\$7,090	\$12.50	\$0.00	\$12.50
827	31-Jan	2003		S	-200	KIA TENCOR CORP	\$35.45	-\$7,090	\$12.50	\$0.00	\$12.50
828	31-Jan	2003		B	200	KIA TENCOR CORP	\$35.07	\$7,014	\$16.67	\$0.00	\$16.67
829	31-Jan	2003		B	200	KIA TENCOR CORP	\$35.08	\$7,016	\$16.67	\$0.00	\$16.67
830	31-Jan	2003		B	200	KIA TENCOR CORP	\$35.10	\$7,019	\$16.67	\$0.00	\$16.67
831	31-Jan	2003		B	200	KIA TENCOR CORP	\$35.10	\$7,020	\$16.67	\$0.00	\$16.67
832	31-Jan	2003		S	-300	KIA TENCOR CORP	\$35.45	-\$10,635	\$18.75	\$0.00	\$18.75
833	31-Jan	2003		S	-500	KIA TENCOR CORP	\$35.46	-\$17,730	\$31.25	\$0.00	\$31.25
834	31-Jan	2003		S	-700	KIA TENCOR CORP	\$35.45	-\$24,815	\$43.75	\$0.00	\$43.75
835	31-Jan	2003		S	-2,000	KIA TENCOR CORP	\$34.91	-\$69,820	\$66.67	\$15.00	\$51.67
836	31-Jan	2003		S	-2,000	KIA TENCOR CORP	\$35.44	-\$70,880	\$125.00	\$15.00	\$110.00

ENCIERRO FUND TRANSACTION SCHEDULE

10/17/2002 to 4/30/2004

SETTLEMENT DATE	SETTLEMENT YEAR	ACCOUNT #	ACCOUNT NAME	B/S	# SHARES	SECURITY DESCRIPTION	PRICE	PRINCIPAL	GROSS COMMISSIONS	CHARGES	NET COMMISSIONS
837	3-Feb	2003		B	2,000	KLA TENCOR CORP	\$35.06	\$70,120	\$166.67	\$15.00	\$151.67
838	3-Feb	2003		B	4,000	KLA TENCOR CORP	\$35.62	\$142,496	\$250.00	\$15.00	\$235.00
839	3-Feb	2003		S	-100	NVIDIA CORP	\$10.42	\$1,042	\$5.00	\$15.00	\$10.00
840	3-Feb	2003		S	-4,900	NVIDIA CORP	\$10.42	\$51,056	\$245.00	\$0.00	\$245.00
841	3-Feb	2003		S	-18	PUT: S & P 100 OPTION INDEX	\$14.00	\$252.00	\$135.00	\$27.00	\$108.00
842	3-Feb	2003		S	-22	PUT: S & P 100 OPTION INDEX	\$14.00	\$308.00	\$165.00	\$48.00	\$117.00
843	3-Feb	2003		B	40	PUT: S & P 100 OPTION INDEX	\$12.00	\$480.00	\$300.00	\$75.00	\$225.00
844	3-Feb	2003		B	40	PUT: S & P 100 OPTION INDEX	\$13.90	\$556.00	\$300.00	\$75.00	\$225.00
845	3-Feb	2003		B	11	PUT: UAL CORPORATION COM PAR	\$1.60	\$17.60	\$22.00	\$18.50	\$5.50
846	3-Feb	2003		B	9	PUT: UAL CORPORATION COM PAR	\$1.55	\$13.95	\$27.00	\$13.50	\$13.50
847	3-Feb	2003		B	25	PUT: UAL CORPORATION COM PAR	\$1.55	\$38.75	\$75.00	\$52.50	\$22.50
848	3-Feb	2003		B	25	PUT: UAL CORPORATION COM PAR	\$1.55	\$38.75	\$75.00	\$37.50	\$37.50
849	3-Feb	2003		B	41	PUT: UAL CORPORATION COM PAR	\$1.55	\$63.55	\$123.00	\$81.50	\$81.50
850	3-Feb	2003		B	89	PUT: UAL CORPORATION COM PAR	\$1.60	\$142.40	\$178.00	\$148.50	\$29.50
851	3-Feb	2003		B	100	PUT: UAL CORPORATION COM PAR	\$1.60	\$160.00	\$200.00	\$150.00	\$50.00
852	4-Feb	2003		B	20	PUT: HCA INC	\$4.30	\$86.00	\$80.00	\$45.00	\$35.00
853	4-Feb	2003		S	-20	PUT: HCA INC	\$4.10	\$82.00	\$100.00	\$45.00	\$55.00
854	4-Feb	2003		S	-8	PUT: S & P 100 OPTION INDEX	\$10.10	\$80.80	\$40.00	\$12.00	\$28.00
855	4-Feb	2003		S	-16	PUT: S & P 100 OPTION INDEX	\$10.10	\$161.60	\$80.00	\$36.00	\$41.00
856	4-Feb	2003		S	-16	PUT: S & P 100 OPTION INDEX	\$10.10	\$161.60	\$80.00	\$24.00	\$58.00
857	4-Feb	2003		S	-100	STORAGE NETWORKS INC	\$1.13	\$113	\$1.33	\$15.00	\$13.67
858	4-Feb	2003		S	-200	STORAGE NETWORKS INC	\$1.13	\$226	\$2.67	\$0.00	\$2.67
859	4-Feb	2003		S	-1,800	STORAGE NETWORKS INC	\$1.13	\$2,034	\$24.00	\$0.00	\$24.00
860	4-Feb	2003		S	-2,200	STORAGE NETWORKS INC	\$1.13	\$2,486	\$29.33	\$0.00	\$29.33
861	4-Feb	2003		S	-5,000	STORAGE NETWORKS INC	\$1.13	\$5,650	\$66.66	\$0.00	\$66.66
862	4-Feb	2003		S	-5,700	STORAGE NETWORKS INC	\$1.13	\$6,441	\$76.00	\$0.00	\$76.00
863	5-Feb	2003		S	-100	GRIC COMMUNICATIONS INC	\$1.93	\$193	\$8.33	\$15.00	\$6.67
864	5-Feb	2003		S	-500	GRIC COMMUNICATIONS INC	\$1.92	\$960	\$41.67	\$0.00	\$41.67
865	5-Feb	2003		S	-1,800	GRIC COMMUNICATIONS INC	\$1.90	\$3,420	\$150.00	\$0.00	\$150.00
866	5-Feb	2003		B	50	PUT: UAL CORPORATION COM PAR	\$1.85	\$92.50	\$50.00	\$90.00	\$40.00
867	5-Feb	2003		B	50	PUT: UAL CORPORATION COM PAR	\$1.85	\$92.50	\$50.00	\$75.00	\$25.00
868	5-Feb	2003		B	400	PUT: UAL CORPORATION COM PAR	\$1.75	\$700.00	\$500.00	\$815.00	\$115.00
869	6-Feb	2003		B	20	PUT: S & P 100 OPTION INDEX	\$13.00	\$260.00	\$100.00	\$45.00	\$55.00
870	7-Feb	2003		S	-1	PUT: S & P 100 OPTION INDEX	\$15.20	\$15.20	\$12.50	\$1.50	\$11.00
871	7-Feb	2003		S	-4	PUT: S & P 100 OPTION INDEX	\$15.20	\$60.80	\$50.00	\$6.00	\$44.00
872	7-Feb	2003		S	-7	PUT: S & P 100 OPTION INDEX	\$15.20	\$106.40	\$87.50	\$10.50	\$77.00
873	7-Feb	2003		S	-8	PUT: S & P 100 OPTION INDEX	\$15.20	\$121.60	\$100.00	\$27.00	\$73.00
874	7-Feb	2003		S	-20	PUT: UAL CORPORATION COM PAR	\$1.50	\$30.00	\$8.57	\$30.00	\$21.43
875	7-Feb	2003		B	100	PUT: UAL CORPORATION COM PAR	\$1.70	\$170.00	\$58.44	\$165.00	\$105.56
876	7-Feb	2003		S	-180	PUT: UAL CORPORATION COM PAR	\$1.45	\$261.00	\$77.15	\$270.00	\$192.85
877	7-Feb	2003		S	-65	PUT: UAL CORPORATION COM PAR	\$1.45	\$94.25	\$100.00	\$112.50	\$17.25
878	7-Feb	2003		S	-250	PUT: UAL CORPORATION COM PAR	\$1.50	\$375.00	\$107.14	\$390.00	\$282.86
879	7-Feb	2003		S	-250	PUT: UAL CORPORATION COM PAR	\$1.50	\$375.00	\$107.14	\$375.00	\$287.86
880	7-Feb	2003		B	250	PUT: UAL CORPORATION COM PAR	\$1.70	\$425.00	\$146.11	\$375.00	\$228.89

ENCIERRO FUND TRANSACTION SCHEDULE

10/17/2002 to 4/30/2004

SETTLEMENT DATE	SETTLEMENT YEAR	ACCOUNT #	ACCOUNT NAME	B/S	# SHARES	SECURITY DESCRIPTION	PRICE	PRINCIPAL	GROSS COMMISSIONS	CHARGES	NET COMMISSIONS
881	7-Feb	2003		B	150	PUT : UAL CORPORATION COM PAR	\$1.70	\$26,500	\$178.57	\$240.00	-\$61.43
882	10-Feb	2003		S	-20,000	NORTEL NETWORKS CORP NEW	\$2.26	-\$45,200	\$250.00	\$15.00	\$235.00
883	10-Feb	2003		S	-20	PUT : S & P 100 OPTION INDEX	\$9.50	-\$19,000	\$100.00	\$45.00	\$55.00
884	10-Feb	2003		B	-20	PUT : S & P 100 OPTION INDEX	\$8.50	\$17,000	\$200.00	\$45.00	\$155.00
885	10-Feb	2003		S	-9	PUT : UAL CORPORATION COM PAR	\$1.50	\$1,350	\$13.50	\$45.00	\$0.00
886	10-Feb	2003		B	20	PUT : UAL CORPORATION COM PAR	\$1.70	\$3,400	\$32.00	\$45.00	-\$13.00
887	10-Feb	2003		S	-50	PUT : UAL CORPORATION COM PAR	\$1.50	-\$7,500	\$268.50	\$75.00	\$0.00
888	10-Feb	2003		S	-191	PUT : UAL CORPORATION COM PAR	\$1.50	-\$28,650	\$381.00	\$301.50	-\$15.00
889	10-Feb	2003		S	-254	PUT : UAL CORPORATION COM PAR	\$1.50	-\$38,100	\$381.00	\$381.00	\$0.00
890	10-Feb	2003		S	-298	PUT : UAL CORPORATION COM PAR	\$1.50	-\$44,700	\$444.00	\$444.00	\$0.00
891	10-Feb	2003		B	400	PUT : UAL CORPORATION COM PAR	\$1.75	\$7,000	\$500.00	\$615.00	-\$15.00
892	10-Feb	2003		S	-500	PUT : UAL CORPORATION COM PAR	\$1.45	-\$72,500	\$750.00	\$765.00	-\$15.00
893	10-Feb	2003		B	480	PUT : UAL CORPORATION COM PAR	\$1.75	\$84,000	\$768.00	\$735.00	\$33.00
894	10-Feb	2003		B	100	QLOGIC CORP	\$34.13	\$3,413	\$12.50	\$0.00	\$32.50
895	10-Feb	2003		B	300	QLOGIC CORP	\$34.13	\$10,239	\$37.50	\$0.00	\$37.50
896	10-Feb	2003		B	400	QLOGIC CORP	\$34.14	\$13,656	\$50.00	\$0.00	\$50.00
897	10-Feb	2003		B	1,200	QLOGIC CORP	\$34.13	\$40,956	\$150.00	\$15.00	\$135.00
898	10-Feb	2003		S	-2,000	QLOGIC CORP	\$34.02	-\$68,040	\$200.00	\$15.00	\$165.00
899	10-Feb	2003		B	100	RETEK INC	\$3.65	\$365	\$1.00	\$0.00	\$1.00
900	10-Feb	2003		B	100	RETEK INC	\$3.65	\$365	\$1.00	\$0.00	\$1.00
901	10-Feb	2003		B	100	RETEK INC	\$3.68	\$368	\$1.00	\$0.00	\$1.00
902	10-Feb	2003		B	100	RETEK INC	\$3.68	\$368	\$1.00	\$0.00	\$1.00
903	10-Feb	2003		B	100	RETEK INC	\$3.68	\$368	\$1.00	\$0.00	\$1.00
904	10-Feb	2003		B	200	RETEK INC	\$3.68	\$732	\$2.00	\$0.00	\$2.00
905	10-Feb	2003		B	300	RETEK INC	\$3.65	\$1,095	\$3.00	\$0.00	\$3.00
906	10-Feb	2003		B	500	RETEK INC	\$3.64	\$1,820	\$5.00	\$15.00	-\$10.00
907	10-Feb	2003		B	500	RETEK INC	\$3.66	\$1,830	\$5.00	\$0.00	\$5.00
908	10-Feb	2003		B	600	RETEK INC	\$3.68	\$2,208	\$6.00	\$0.00	\$6.00
909	10-Feb	2003		B	600	RETEK INC	\$3.68	\$2,208	\$6.00	\$0.00	\$6.00
910	10-Feb	2003		B	1,000	RETEK INC	\$3.68	\$3,680	\$10.00	\$0.00	\$10.00
911	10-Feb	2003		B	1,200	RETEK INC	\$3.68	\$4,416	\$12.00	\$0.00	\$12.00
912	10-Feb	2003		B	1,200	RETEK INC	\$3.68	\$4,416	\$12.00	\$0.00	\$12.00
913	10-Feb	2003		B	1,200	RETEK INC	\$3.68	\$4,416	\$12.00	\$0.00	\$12.00
914	10-Feb	2003		B	2,300	RETEK INC	\$3.65	\$8,395	\$23.00	\$0.00	\$23.00
915	10-Feb	2003		B	4,900	RETEK INC	\$3.68	\$18,032	\$49.00	\$0.00	\$49.00
916	10-Feb	2003		B	5,000	RETEK INC	\$3.64	\$18,200	\$50.00	\$0.00	\$50.00
917	11-Feb	2003		B	100	CALL: NASDAQ 100 TR UNIT SER 1	\$4.40	\$44,000	\$200.00	\$165.00	\$35.00
918	11-Feb	2003		B	200	QLOGIC CORP	\$34.29	\$6,857	\$10.00	\$15.00	-\$5.00
919	11-Feb	2003		B	500	QLOGIC CORP	\$34.29	\$17,143	\$25.00	\$0.00	\$25.00
920	11-Feb	2003		B	500	QLOGIC CORP	\$34.28	\$17,145	\$25.00	\$0.00	\$25.00
921	11-Feb	2003		B	700	QLOGIC CORP	\$34.28	\$23,996	\$35.00	\$0.00	\$35.00
922	11-Feb	2003		B	1,000	QLOGIC CORP	\$34.28	\$34,287	\$50.00	\$0.00	\$50.00
923	11-Feb	2003		B	1,000	QLOGIC CORP	\$34.27	\$34,270	\$50.00	\$0.00	\$50.00
924	11-Feb	2003		B	1,100	QLOGIC CORP	\$34.27	\$37,697	\$55.00	\$0.00	\$55.00

ENCIERRO FUND TRANSACTION SCHEDULE
10/17/2002 to 4/30/2004

SETTLEMENT DATE	SETTLEMENT YEAR	ACCOUNT #	ACCOUNT NAME	B/S	# SHARES	SECURITY DESCRIPTION	PRICE	PRINCIPAL	GROSS COMMISSIONS	CHARGES	NET COMMISSIONS
925	12-Feb			S	-100	CALL: NASDAQ 100 TR UNIT SER 1	\$4.50	-\$45,000	\$250.00	\$165.00	\$85.00
928	12-Feb			B	3	PUT: S & P 100 OPTION INDEX	\$7.50	\$2,250	\$10.00	\$4.50	\$5.50
927	12-Feb			B	12	PUT: S & P 100 OPTION INDEX	\$7.50	\$9,000	\$40.00	\$18.00	\$22.00
928	12-Feb			B	15	PUT: S & P 100 OPTION INDEX	\$7.50	\$11,250	\$50.00	\$37.50	\$12.50
929	12-Feb			S	-30	PUT: S & P 100 OPTION INDEX	\$5.70	-\$26,100	\$100.00	\$60.00	\$40.00
930	12-Feb			B	20	PUT: S & P 100 OPTION INDEX	\$7.80	\$15,600	\$100.00	\$45.00	\$55.00
931	12-Feb			S	-20	PUT: S & P 100 OPTION INDEX	\$8.10	-\$16,200	\$100.00	\$45.00	\$55.00
932	12-Feb			S	-100	Q LOGIC CORP	\$33.83	-\$3,383	\$5.00	\$15.00	\$10.00
933	12-Feb			S	-100	Q LOGIC CORP	\$33.83	-\$3,383	\$5.00	\$0.00	\$5.00
934	12-Feb			S	-100	Q LOGIC CORP	\$33.83	-\$3,383	\$5.00	\$0.00	\$5.00
935	12-Feb			S	-100	Q LOGIC CORP	\$33.83	-\$3,383	\$5.00	\$0.00	\$5.00
936	12-Feb			S	-100	Q LOGIC CORP	\$33.82	-\$3,382	\$5.00	\$0.00	\$5.00
937	12-Feb			S	-100	Q LOGIC CORP	\$33.82	-\$3,382	\$5.00	\$0.00	\$5.00
938	12-Feb			S	-100	Q LOGIC CORP	\$33.83	-\$3,383	\$5.00	\$0.00	\$5.00
939	12-Feb			S	-100	Q LOGIC CORP	\$33.84	-\$3,384	\$5.00	\$0.00	\$5.00
940	12-Feb			S	-100	Q LOGIC CORP	\$33.85	-\$3,385	\$5.00	\$0.00	\$5.00
941	12-Feb			S	-300	Q LOGIC CORP	\$33.85	-\$10,155	\$15.00	\$0.00	\$15.00
942	12-Feb			S	-400	Q LOGIC CORP	\$33.83	-\$13,532	\$20.00	\$0.00	\$20.00
943	12-Feb			S	-500	Q LOGIC CORP	\$33.85	-\$16,925	\$25.00	\$0.00	\$25.00
944	12-Feb			S	-1,000	Q LOGIC CORP	\$33.83	-\$33,830	\$50.00	\$0.00	\$50.00
945	12-Feb			S	-1,900	Q LOGIC CORP	\$33.87	-\$64,363	\$95.00	\$0.00	\$95.00
946	13-Feb			B	8	CALL: S & P 100 OPTION INDEX	\$11.40	\$9,120	\$100.00	\$12.00	\$88.00
947	13-Feb			B	12	CALL: S & P 100 OPTION INDEX	\$11.40	\$13,680	\$150.00	\$33.00	\$117.00
948	13-Feb			B	100	IMCONE SYS INC	\$10.72	\$1,072	\$4.17	\$15.00	\$-10.83
949	13-Feb			B	100	IMCONE SYS INC	\$10.73	\$1,073	\$4.17	\$0.00	\$4.17
950	13-Feb			B	100	IMCONE SYS INC	\$10.74	\$1,074	\$4.17	\$0.00	\$4.17
951	13-Feb			B	200	IMCONE SYS INC	\$10.74	\$2,148	\$8.33	\$0.00	\$8.33
952	13-Feb			B	400	IMCONE SYS INC	\$10.74	\$4,296	\$18.67	\$0.00	\$18.67
953	13-Feb			B	800	IMCONE SYS INC	\$10.72	\$8,568	\$37.50	\$0.00	\$37.50
954	13-Feb			B	1,000	IMCONE SYS INC	\$10.72	\$10,720	\$41.67	\$0.00	\$41.67
955	13-Feb			B	3,000	IMCONE SYS INC	\$10.74	\$32,220	\$125.00	\$0.00	\$125.00
956	13-Feb			B	10	PUT: S & P 100 OPTION INDEX	\$7.30	\$7,300	\$50.00	\$15.00	\$35.00
957	13-Feb			B	-6	PUT: S & P 100 OPTION INDEX	\$7.90	-\$4,740	\$90.00	\$9.00	\$41.00
958	13-Feb			B	20	PUT: S & P 100 OPTION INDEX	\$7.30	\$14,600	\$100.00	\$45.00	\$55.00
959	13-Feb			S	-12	PUT: S & P 100 OPTION INDEX	\$7.90	-\$9,480	\$100.00	\$33.00	\$67.00
960	13-Feb			S	-12	PUT: S & P 100 OPTION INDEX	\$7.90	-\$9,480	\$100.00	\$16.00	\$82.00
961	13-Feb			S	-1	CALL: S & P 100 OPTION INDEX	\$9.70	\$7,760	\$80.00	\$12.00	\$68.00
962	13-Feb			B	8	CALL: S & P 100 OPTION INDEX	\$9.70	\$7,760	\$120.00	\$33.00	\$87.00
963	13-Feb			B	20	CALL: S & P 100 OPTION INDEX	\$7.80	\$15,600	\$150.00	\$45.00	\$105.00
964	13-Feb			S	-19	CALL: S & P 100 OPTION INDEX	\$8.02	-\$15,238	\$180.00	\$28.50	\$161.50
965	13-Feb			S	-100	CIENA CORP	\$6.02	-\$602	\$1.00	\$15.00	\$-14.00
966	13-Feb			B	100	CIENA CORP	\$6.00	\$600	\$2.50	\$15.00	\$-12.50

ENCIERRO FUND TRANSACTION SCHEDULE

10/17/2002 to 4/30/2004

SETTLEMENT DATE	SETTLEMENT YEAR	ACCOUNT #	ACCOUNT NAME	B/S # SHARES	SECURITY DESCRIPTION	PRICE	PRINCIPAL	GROSS COMMISSIONS	CHARGES	NET COMMISSIONS
969 14-Feb	2003			S -9,900	CIENA CORP	\$6.02	-\$59,598	\$99.00	\$0.00	\$99.00
970 14-Feb	2003			B 9,900	CIENA CORP	\$6.00	\$59,400	\$247.50	\$0.00	\$247.50
971 14-Feb	2003			S -100	IMCONE SYS INC	\$11.18	-\$1,118	\$4.17	\$15.00	-\$10.83
972 14-Feb	2003			S -100	IMCONE SYS INC	\$11.17	-\$1,117	\$4.17	\$0.00	\$4.17
973 14-Feb	2003			S -100	IMCONE SYS INC	\$11.17	-\$1,117	\$4.17	\$0.00	\$4.17
974 14-Feb	2003			S -100	IMCONE SYS INC	\$11.14	-\$1,114	\$4.17	\$0.00	\$4.17
975 14-Feb	2003			S -200	IMCONE SYS INC	\$11.18	-\$2,236	\$8.33	\$0.00	\$8.33
976 14-Feb	2003			S -400	IMCONE SYS INC	\$11.17	-\$4,468	\$16.67	\$0.00	\$16.67
977 14-Feb	2003			S -800	IMCONE SYS INC	\$11.17	-\$8,936	\$33.33	\$0.00	\$33.33
978 14-Feb	2003			S -1,000	IMCONE SYS INC	\$11.17	-\$11,170	\$41.67	\$0.00	\$41.67
979 14-Feb	2003			S -1,000	IMCONE SYS INC	\$11.14	-\$11,140	\$41.67	\$0.00	\$41.67
980 14-Feb	2003			S -2,000	IMCONE SYS INC	\$11.12	-\$22,464	\$91.67	\$0.00	\$91.67
981 18-Feb	2003			B 200	CALL: NVIDIA CORP	\$1.30	\$26,000	\$250.00	\$315.00	-\$65.00
982 18-Feb	2003			S -200	CALL: NVIDIA CORP	\$1.65	-\$33,000	\$350.00	\$315.00	\$35.00
983 18-Feb	2003			S -16	CALL: S & P 100 OPTION INDEX	\$12.00	-\$19,200	\$80.00	\$24.00	\$96.00
984 18-Feb	2003			S -24	CALL: S & P 100 OPTION INDEX	\$12.00	-\$28,800	\$120.00	\$51.00	\$69.00
985 18-Feb	2003			B 10,000	CYPRESS SEMICONDUCTOR CORP	\$5.36	\$53,600	\$250.00	\$15.00	\$235.00
986 18-Feb	2003			B -10,000	CYPRESS SEMICONDUCTOR CORP	\$5.60	-\$56,000	\$250.00	\$15.00	-\$235.00
987 18-Feb	2003			B 20,000	CYPRESS SEMICONDUCTOR CORP	\$6.63	\$132,600	\$2,500.00	\$15.00	\$2,485.00
988 18-Feb	2003			B 5,000	DELLAS CORP CL A	\$0.38	\$1,900	\$50.00	\$0.00	\$50.00
989 18-Feb	2003			B 5,000	DELLAS CORP CL A	\$0.39	\$1,950	\$50.00	\$0.00	\$50.00
990 18-Feb	2003			B 10,000	DELLAS CORP CL A	\$0.38	\$3,800	\$100.00	\$15.00	\$85.00
991 18-Feb	2003			B 10,000	DELLAS CORP CL A	\$0.39	\$3,900	\$100.00	\$0.00	\$100.00
992 18-Feb	2003			B 20	CALL: NVIDIA CORP	\$2.50	\$5,000	\$30.00	\$45.00	-\$15.00
993 18-Feb	2003			B 100	NVIDIA CORP	\$9.83	\$983	\$6.25	\$15.00	-\$8.75
994 18-Feb	2003			B 3,900	NVIDIA CORP	\$9.84	\$38,376	\$243.75	\$0.00	\$243.75
995 19-Feb	2003			B 30	PUT: CBOE S & P 500 INDEX OPT	\$6.80	\$2,040	\$250.00	\$60.00	\$190.00
996 19-Feb	2003			S -30	PUT: CBOE S & P 500 INDEX OPT	\$4.80	-\$13,800	\$250.00	\$60.00	\$190.00
997 19-Feb	2003			B 20	PUT: CBOE S & P 500 INDEX OPT	\$5.10	\$1,020	\$250.00	\$45.00	\$205.00
998 19-Feb	2003			B 100	VALUECLICK INC	\$2.98	\$298	\$1.67	\$0.00	\$1.67
999 19-Feb	2003			B 200	VALUECLICK INC	\$2.98	\$596	\$3.33	\$0.00	\$3.33
1000 19-Feb	2003			B 200	VALUECLICK INC	\$2.98	\$596	\$3.33	\$0.00	\$3.33
1001 19-Feb	2003			B 300	VALUECLICK INC	\$2.97	\$891	\$6.00	\$0.00	\$6.00
1002 19-Feb	2003			B 400	VALUECLICK INC	\$2.98	\$1,192	\$6.67	\$0.00	\$6.67
1003 19-Feb	2003			B 500	VALUECLICK INC	\$2.97	\$1,485	\$8.33	\$15.00	-\$6.67
1004 19-Feb	2003			B 600	VALUECLICK INC	\$2.97	\$1,782	\$10.00	\$0.00	\$10.00
1005 19-Feb	2003			B 800	VALUECLICK INC	\$2.98	\$2,384	\$10.00	\$0.00	\$10.00
1006 19-Feb	2003			B 600	VALUECLICK INC	\$2.98	\$1,788	\$10.00	\$0.00	\$10.00
1007 19-Feb	2003			B 1,800	VALUECLICK INC	\$2.97	\$4,752	\$26.67	\$0.00	\$26.67
1008 19-Feb	2003			B 2,100	VALUECLICK INC	\$2.98	\$6,258	\$35.00	\$0.00	\$35.00
1009 19-Feb	2003			B 3,500	VALUECLICK INC	\$2.97	\$10,395	\$58.33	\$0.00	\$58.33
1010 20-Feb	2003			B 4,300	VALUECLICK INC	\$2.98	\$12,814	\$71.67	\$0.00	\$71.67
1011 20-Feb	2003			B 11	CALL: A D C TELECOMMUNICATIONS	\$0.10	\$1.10	\$22.00	\$16.50	\$5.50
1012 20-Feb	2003			B 78	CALL: A D C TELECOMMUNICATIONS	\$0.10	\$7.80	\$156.00	\$117.00	\$39.00

ENCIERRO FUND TRANSACTION SCHEDULE

10/17/2002 to 4/30/2004

SETTLEMENT DATE	SETTLEMENT YEAR	ACCOUNT #	ACCOUNT NAME	B/S	# SHARES	SECURITY DESCRIPTION	PRICE	PRINCIPAL	GROSS COMMISSIONS	CHARGES	NET COMMISSIONS
1013	20-Feb	2003		B	411	CALL: A D C TELECOMMUNICATIONS	\$0.10	\$4,110	\$822.00	\$631.50	\$190.50
1014	20-Feb	2003		B	20	CALL: CRYOLIFE INC	\$3.70	\$7,400	\$50.00	\$45.00	\$5.00
1015	20-Feb	2003		B	-20	CALL: CRYOLIFE INC	\$4.70	-\$9,400	\$80.00	\$45.00	\$45.00
1016	20-Feb	2003		B	80	CALL: CRYOLIFE INC	\$3.80	\$30,400	\$200.00	\$120.00	\$80.00
1017	20-Feb	2003		B	-80	CALL: CRYOLIFE INC	\$4.60	-\$36,800	\$360.00	\$120.00	\$240.00
1018	20-Feb	2003		S	-20,000	CYPRESS SEMICONDUCTOR CORP	\$5.75	-\$115,000	\$250.00	\$15.00	\$235.00
1019	20-Feb	2003		S	-100	NVIDIA CORP	\$11.02	-\$1,102	\$6.25	\$15.00	-\$8.75
1020	20-Feb	2003		S	-3,900	NVIDIA CORP	\$11.06	-\$43,134	\$243.75	\$0.00	\$243.75
1021	20-Feb	2003		S	-20	PUT: CBOE S & P 500 INDEX OPT	\$5.40	\$10,800	\$200.00	\$45.00	\$155.00
1022	20-Feb	2003		B	30	PUT: CBOE S & P 500 INDEX OPT	\$4.50	\$13,500	\$200.00	\$60.00	\$180.00
1023	21-Feb	2003		S	-20	CALL: NVIDIA CORP	\$2.90	-\$5,800	\$100.00	\$45.00	\$55.00
1024	21-Feb	2003		B	200	CRYOLIFE INC	\$7.20	\$1,440	\$5.00	\$15.00	-\$10.00
1025	21-Feb	2003		B	200	CRYOLIFE INC	\$7.29	\$1,458	\$5.00	\$0.00	\$5.00
1026	21-Feb	2003		B	9,600	ENTERASYS NETWORKS INC	\$1.75	\$69,600	\$240.00	\$0.00	\$240.00
1027	21-Feb	2003		S	-800	ENTERASYS NETWORKS INC	\$1.75	-\$1,080	\$9.00	\$15.00	-\$6.00
1028	21-Feb	2003		S	-5,000	ENTERASYS NETWORKS INC	\$1.75	-\$8,750	\$75.00	\$0.00	\$75.00
1029	21-Feb	2003		S	-14,400	ENTERASYS NETWORKS INC	\$1.75	-\$25,200	\$216.00	\$0.00	\$216.00
1030	21-Feb	2003		S	-82	OSTEOTECH INC	\$7.00	-\$574	\$2.93	\$0.00	\$2.93
1031	21-Feb	2003		S	-428	OSTEOTECH INC	\$7.00	-\$2,996	\$15.29	\$0.00	\$15.29
1032	21-Feb	2003		S	-460	OSTEOTECH INC	\$7.00	-\$3,220	\$16.43	\$0.00	\$16.43
1033	21-Feb	2003		S	-500	OSTEOTECH INC	\$7.00	-\$3,500	\$17.86	\$15.00	\$2.86
1034	21-Feb	2003		S	-30	PUT: CBOE S & P 500 INDEX OPT	\$2.90	-\$8,700	\$200.00	\$60.00	\$140.00
1035	21-Feb	2003		B	20	PUT: CBOE S & P 500 INDEX OPT	\$4.20	\$8,400	\$200.00	\$45.00	\$155.00
1036	21-Feb	2003		S	-20	PUT: CBOE S & P 500 INDEX OPT	\$4.40	-\$8,800	\$250.00	\$45.00	\$205.00
1037	21-Feb	2003		S	-10	PUT: S & P 100 OPTION INDEX	\$12.20	-\$12,200	\$83.33	\$15.00	\$68.33
1038	21-Feb	2003		S	-20	PUT: S & P 100 OPTION INDEX	\$12.20	-\$24,400	\$166.67	\$45.00	\$121.67
1039	21-Feb	2003		B	30	PUT: S & P 100 OPTION INDEX	\$11.30	\$33,900	\$300.00	\$60.00	\$240.00
1040	21-Feb	2003		B	1,000	WESTERN COPPER HOLDINGS LTD	\$2.40	\$2,400	\$12.50	\$15.00	-\$2.50
1041	21-Feb	2003		B	1,000	WESTERN COPPER HOLDINGS LTD	\$2.40	\$2,400	\$12.50	\$0.00	\$12.50
1042	21-Feb	2003		B	7,000	WESTERN COPPER HOLDINGS LTD	\$2.40	\$16,800	\$67.50	\$0.00	\$67.50
1043	21-Feb	2003		B	10,000	WESTERN COPPER HOLDINGS LTD	\$2.40	\$24,000	\$150.00	\$15.00	\$135.00
1044	21-Feb	2003		B	10,000	WESTERN COPPER HOLDINGS LTD	\$2.45	\$24,500	\$150.00	\$0.00	\$150.00
1045	21-Feb	2003		B	5,000	WESTERN COPPER HOLDINGS LTD	\$2.37	\$11,850	\$250.00	\$15.00	\$235.00
1046	24-Feb	2003		S	-200	CRYOLIFE INC	\$8.35	-\$1,670	\$10.00	\$15.00	-\$5.00
1047	24-Feb	2003		S	-200	CRYOLIFE INC	\$8.35	-\$1,670	\$10.00	\$0.00	\$10.00
1048	24-Feb	2003		S	-200	CRYOLIFE INC	\$8.35	-\$1,670	\$10.00	\$0.00	\$10.00
1049	24-Feb	2003		S	-9,400	CRYOLIFE INC	\$6.40	-\$6,020	\$470.00	\$0.00	\$470.00
1050	24-Feb	2003		B	100	IMCLONE SYS INC	\$12.70	\$1,270	\$8.33	\$0.00	\$8.33
1051	24-Feb	2003		B	100	IMCLONE SYS INC	\$12.70	\$1,270	\$8.33	\$0.00	\$8.33
1052	24-Feb	2003		B	200	IMCLONE SYS INC	\$12.70	\$2,540	\$16.67	\$0.00	\$16.67
1053	24-Feb	2003		B	200	IMCLONE SYS INC	\$12.70	\$2,540	\$16.67	\$0.00	\$16.67
1054	24-Feb	2003		B	400	IMCLONE SYS INC	\$12.70	\$5,078	\$33.33	\$0.00	\$33.33
1055	24-Feb	2003		B	500	IMCLONE SYS INC	\$12.69	\$6,345	\$41.67	\$0.00	\$41.67
1056	24-Feb	2003		B	1,500	IMCLONE SYS INC	\$12.71	\$19,065	\$125.00	\$0.00	\$125.00

ENCIERRO FUND TRANSACTION SCHEDULE
10/17/2002 to 4/30/2004

SETTLEMENT DATE	SETTLEMENT YEAR	ACCOUNT #	ACCOUNT NAME	B/S	# SHARES	SECURITY DESCRIPTION	PRICE	PRINCIPAL	GROSS COMMISSIONS	CHARGES	NET COMMISSIONS
1057	25-Feb	2003		S	-11	MARVELL TECHNOLOGY GROUP LTD	\$19.83	-\$2.18	\$0.18	\$0.00	\$0.18
1056	25-Feb	2003		S	-100	MARVELL TECHNOLOGY GROUP LTD	\$19.83	-\$1.983	\$1.67	\$0.00	\$1.67
1059	25-Feb	2003		S	-100	MARVELL TECHNOLOGY GROUP LTD	\$19.83	-\$1.982	\$1.67	\$0.00	\$1.67
1060	25-Feb	2003		S	-100	MARVELL TECHNOLOGY GROUP LTD	\$19.81	-\$1.981	\$1.67	\$0.00	\$1.67
1061	25-Feb	2003		S	-100	MARVELL TECHNOLOGY GROUP LTD	\$19.82	-\$1.982	\$1.67	\$0.00	\$1.67
1062	25-Feb	2003		B	100	MARVELL TECHNOLOGY GROUP LTD	\$20.24	\$2.024	\$3.33	\$0.00	\$3.33
1063	25-Feb	2003		B	100	MARVELL TECHNOLOGY GROUP LTD	\$20.22	\$2.022	\$3.33	\$0.00	\$3.33
1064	25-Feb	2003		B	100	MARVELL TECHNOLOGY GROUP LTD	\$20.24	\$2.024	\$3.33	\$0.00	\$3.33
1065	25-Feb	2003		B	100	MARVELL TECHNOLOGY GROUP LTD	\$20.23	\$2.023	\$3.33	\$0.00	\$3.33
1066	25-Feb	2003		B	100	MARVELL TECHNOLOGY GROUP LTD	\$20.25	\$2.025	\$3.33	\$0.00	\$3.33
1067	25-Feb	2003		B	100	MARVELL TECHNOLOGY GROUP LTD	\$20.25	\$2.025	\$3.33	\$0.00	\$3.33
1068	25-Feb	2003		S	-200	MARVELL TECHNOLOGY GROUP LTD	\$19.85	-\$3.970	\$3.33	\$0.00	\$3.33
1069	25-Feb	2003		S	-200	MARVELL TECHNOLOGY GROUP LTD	\$19.83	-\$3.966	\$3.33	\$0.00	\$3.33
1070	25-Feb	2003		S	-200	MARVELL TECHNOLOGY GROUP LTD	\$19.83	-\$3.986	\$3.33	\$0.00	\$3.33
1071	25-Feb	2003		S	-200	MARVELL TECHNOLOGY GROUP LTD	\$19.85	-\$3.970	\$3.33	\$0.00	\$3.33
1072	25-Feb	2003		S	-200	MARVELL TECHNOLOGY GROUP LTD	\$19.81	-\$3.962	\$3.33	\$0.00	\$3.33
1073	25-Feb	2003		S	-200	MARVELL TECHNOLOGY GROUP LTD	\$19.81	-\$3.962	\$3.33	\$0.00	\$3.33
1074	25-Feb	2003		S	-300	MARVELL TECHNOLOGY GROUP LTD	\$19.81	-\$5.943	\$5.00	\$0.00	\$5.00
1075	25-Feb	2003		S	-300	MARVELL TECHNOLOGY GROUP LTD	\$19.82	-\$5.946	\$5.00	\$0.00	\$5.00
1076	25-Feb	2003		B	200	MARVELL TECHNOLOGY GROUP LTD	\$20.24	\$4.048	\$6.67	\$0.00	\$6.67
1077	25-Feb	2003		B	200	MARVELL TECHNOLOGY GROUP LTD	\$20.23	\$4.046	\$6.67	\$0.00	\$6.67
1078	25-Feb	2003		B	200	MARVELL TECHNOLOGY GROUP LTD	\$20.23	\$4.046	\$6.67	\$0.00	\$6.67
1079	25-Feb	2003		B	200	MARVELL TECHNOLOGY GROUP LTD	\$20.24	\$4.048	\$6.67	\$0.00	\$6.67
1080	25-Feb	2003		S	-400	MARVELL TECHNOLOGY GROUP LTD	\$19.83	-\$7.932	\$6.67	\$0.00	\$6.67
1081	25-Feb	2003		S	-400	MARVELL TECHNOLOGY GROUP LTD	\$19.81	-\$7.924	\$6.67	\$0.00	\$6.67
1082	25-Feb	2003		S	-500	MARVELL TECHNOLOGY GROUP LTD	\$19.83	-\$9.915	\$8.33	\$15.00	-\$6.67
1083	25-Feb	2003		B	300	MARVELL TECHNOLOGY GROUP LTD	\$20.23	\$6.069	\$10.00	\$0.00	\$10.00
1084	25-Feb	2003		B	400	MARVELL TECHNOLOGY GROUP LTD	\$20.24	\$8.096	\$13.33	\$0.00	\$13.33
1085	25-Feb	2003		B	500	MARVELL TECHNOLOGY GROUP LTD	\$20.24	\$10.120	\$16.67	\$15.00	\$1.67
1086	25-Feb	2003		B	500	MARVELL TECHNOLOGY GROUP LTD	\$20.25	\$10.125	\$16.67	\$0.00	\$16.67
1087	25-Feb	2003		S	-1,000	MARVELL TECHNOLOGY GROUP LTD	\$19.83	-\$19.830	\$16.67	\$0.00	\$16.67
1088	25-Feb	2003		S	-1,489	MARVELL TECHNOLOGY GROUP LTD	\$19.83	-\$29.527	\$24.82	\$0.00	\$24.82
1089	25-Feb	2003		B	900	MARVELL TECHNOLOGY GROUP LTD	\$20.24	\$18.216	\$30.00	\$0.00	\$30.00
1090	25-Feb	2003		B	1,000	MARVELL TECHNOLOGY GROUP LTD	\$20.23	\$20.230	\$33.33	\$0.00	\$33.33
1091	25-Feb	2003		B	1,000	MARVELL TECHNOLOGY GROUP LTD	\$20.24	\$20.240	\$33.33	\$0.00	\$33.33
1092	25-Feb	2003		S	-8	PUT : S & P 100 OPTION INDEX	\$11.80	-\$7.080	\$8.00	\$0.00	\$8.00
1093	25-Feb	2003		B	6	PUT : S & P 100 OPTION INDEX	\$12.50	\$7.500	\$50.00	\$9.00	\$41.00
1094	25-Feb	2003		B	12	PUT : S & P 100 OPTION INDEX	\$12.50	\$15.000	\$100.00	\$33.00	\$67.00
1095	25-Feb	2003		S	-24	PUT : S & P 100 OPTION INDEX	\$11.80	-\$28.320	\$160.00	\$51.00	\$109.00
1096	25-Feb	2003		B	500	RAMBUS INC DEL	\$15.68	\$7.840	\$41.67	\$15.00	\$26.67
1097	25-Feb	2003		B	2,500	OSTEOTECH INC	\$15.73	\$39.325	\$208.33	\$0.00	\$208.33
1098	25-Feb	2003		B	100	OSTEOTECH INC	\$7.36	\$7.36	\$5.00	\$15.00	-\$10.00
1099	25-Feb	2003		B	100	OSTEOTECH INC	\$7.36	\$7.36	\$5.00	\$0.00	\$5.00
1100	25-Feb	2003		B	100	OSTEOTECH INC	\$7.36	\$7.36	\$5.00	\$0.00	\$5.00

ENCIERRO FUND TRANSACTION SCHEDULE

10/17/2002 to 4/30/2004

SETTLEMENT DATE	SETTLEMENT YEAR	ACCOUNT #	ACCOUNT NAME	B/S	# SHARES	SECURITY DESCRIPTION	PRICE	PRINCIPAL	GROSS COMMISSIONS	CHARGES	NET COMMISSIONS
1101	28-Feb	2003		B	100	OSTEOTECH INC	\$7.38	\$7.38	\$5.00	\$0.00	\$5.00
1102	28-Feb	2003		B	200	OSTEOTECH INC	\$7.36	\$1,472	\$10.00	\$0.00	\$10.00
1103	28-Feb	2003		B	200	OSTEOTECH INC	\$7.36	\$1,472	\$10.00	\$0.00	\$10.00
1104	28-Feb	2003		B	400	OSTEOTECH INC	\$7.38	\$2,962	\$20.00	\$0.00	\$20.00
1105	28-Feb	2003		B	1,000	OSTEOTECH INC	\$7.36	\$7,360	\$50.00	\$0.00	\$50.00
1106	28-Feb	2003		B	2,900	OSTEOTECH INC	\$7.40	\$21,460	\$145.00	\$0.00	\$145.00
1107	28-Feb	2003		B	4	PUT : S & P 100 OPTION INDEX	\$7.40	\$2,960	\$40.00	\$6.00	\$34.00
1108	28-Feb	2003		B	10	PUT : S & P 100 OPTION INDEX	\$9.10	\$9,100	\$63.33	\$30.00	\$53.33
1109	28-Feb	2003		B	18	PUT : S & P 100 OPTION INDEX	\$7.40	\$11,840	\$160.00	\$39.00	\$121.00
1110	28-Feb	2003		B	20	PUT : S & P 100 OPTION INDEX	\$9.10	\$18,200	\$166.67	\$30.00	\$136.67
1111	28-Feb	2003		S	-30	PUT : S & P 100 OPTION INDEX	\$7.10	-\$21,300	\$200.00	\$60.00	\$140.00
1112	28-Feb	2003		B	10,000	WESTERN COPPER HOLDINGS LTD	\$2.99	\$29,900	\$250.00	\$15.00	\$235.00
1113	27-Feb	2003		B	10	CALL: SHIRE PHARMACEUTICAL GRO	\$3.40	\$3,400	\$40.00	\$15.00	\$25.00
1114	27-Feb	2003		B	20	CALL: SHIRE PHARMACEUTICAL GRO	\$3.40	\$6,800	\$80.00	\$45.00	\$35.00
1115	27-Feb	2003		B	20	CALL: SHIRE PHARMACEUTICAL GRO	\$3.40	\$6,800	\$80.00	\$30.00	\$50.00
1116	27-Feb	2003		S	-100	CALL: YAHOO INC	\$2.55	-\$25,500	\$100.00	\$165.00	-\$65.00
1117	27-Feb	2003		B	100	CALL: YAHOO INC	\$2.70	\$27,000	\$400.00	\$185.00	\$215.00
1118	27-Feb	2003		S	-20	PUT : S & P 100 OPTION INDEX	\$5.90	-\$11,800	\$200.00	\$45.00	\$155.00
1119	27-Feb	2003		B	20	PUT : S & P 100 OPTION INDEX	\$8.80	\$17,600	\$200.00	\$45.00	\$155.00
1120	27-Feb	2003		S	-500	RAMBUS INC DEL	\$14.97	-\$7,485	\$50.00	\$15.00	\$35.00
1121	27-Feb	2003		S	-2,500	RAMBUS INC DEL	\$14.97	-\$37,425	\$250.00	\$0.00	\$250.00
1122	27-Feb	2003		B	900	WESTERN COPPER HOLDINGS LTD	\$2.75	\$2,475	\$45.00	\$15.00	\$30.00
1123	27-Feb	2003		B	5,000	WESTERN COPPER HOLDINGS LTD	\$2.87	\$14,350	\$250.00	\$15.00	\$235.00
1124	28-Feb	2003		S	-1,000	DELIAS CORP CL A	\$0.50	-\$500	\$13.33	\$0.00	\$13.33
1125	28-Feb	2003		S	-1,500	DELIAS CORP CL A	\$0.50	-\$750	\$20.00	\$15.00	\$5.00
1126	28-Feb	2003		S	-2,000	DELIAS CORP CL A	\$0.50	-\$1,000	\$26.67	\$0.00	\$26.67
1127	28-Feb	2003		S	-4,000	DELIAS CORP CL A	\$0.50	-\$2,000	\$53.33	\$0.00	\$53.33
1128	28-Feb	2003		S	-6,500	DELIAS CORP CL A	\$0.50	-\$3,250	\$66.66	\$0.00	\$66.66
1129	28-Feb	2003		S	-15,000	DELIAS CORP CL A	\$0.50	-\$7,500	\$200.00	\$0.00	\$200.00
1130	28-Feb	2003		S	-100	IMCLONE SYS INC	\$13.71	-\$1,371	\$8.33	\$15.00	-\$6.67
1131	28-Feb	2003		S	-100	IMCLONE SYS INC	\$13.71	-\$1,371	\$8.33	\$0.00	\$8.33
1132	28-Feb	2003		S	-100	IMCLONE SYS INC	\$13.70	-\$1,370	\$8.33	\$0.00	\$8.33
1133	28-Feb	2003		S	-100	IMCLONE SYS INC	\$13.71	-\$1,371	\$8.33	\$0.00	\$8.33
1134	28-Feb	2003		S	-100	IMCLONE SYS INC	\$13.70	-\$1,370	\$8.33	\$0.00	\$8.33
1135	28-Feb	2003		S	-300	IMCLONE SYS INC	\$13.71	-\$4,113	\$25.00	\$0.00	\$25.00
1136	28-Feb	2003		S	-300	IMCLONE SYS INC	\$13.71	-\$4,113	\$25.00	\$0.00	\$25.00
1137	28-Feb	2003		S	-900	IMCLONE SYS INC	\$13.71	-\$12,339	\$75.00	\$0.00	\$75.00
1138	28-Feb	2003		S	-1,000	IMCLONE SYS INC	\$13.70	-\$13,700	\$83.33	\$0.00	\$83.33
1139	28-Feb	2003		B	5,000	WESTERN COPPER HOLDINGS LTD	\$2.80	\$14,000	\$250.00	\$15.00	\$235.00
1140	28-Feb	2003		B	10,000	WILLIAMS COMPANIES	\$3.84	\$38,400	\$250.00	\$15.00	\$235.00
1141	3-Mar	2003		B	50	CALL: PHARMACEUTICAL RESOURCES	\$6.60	\$3,300	\$250.00	\$90.00	\$160.00
1142	3-Mar	2003		B	30	CALL: SHIRE PHARMACEUTICAL GRO	\$1.35	\$4,050	\$50.00	\$45.00	\$15.00
1143	3-Mar	2003		B	70	CALL: SHIRE PHARMACEUTICAL GRO	\$1.30	\$9,100	\$140.00	\$120.00	\$20.00
1144	3-Mar	2003		S	-50	CALL: SHIRE PHARMACEUTICAL GRO	\$3.00	-\$15,000	\$200.00	\$90.00	\$110.00

ENCIERRO FUND TRANSACTION SCHEDULE
10/17/2002 to 4/30/2004

SETTLEMENT DATE	SETTLEMENT YEAR	ACCOUNT #	ACCOUNT NAME	B/S	# SHARES	SECURITY DESCRIPTION	PRICE	PRINCIPAL	GROSS COMMISSIONS	CHARGES	NET COMMISSIONS
1145	3-Mar	2003		S	-20	PUT : S & P 100 OPTION INDEX	\$5.90	-\$11,800	\$125.00	\$45.00	\$80.00
1146	3-Mar	2003		S	-20	PUT : S & P 100 OPTION INDEX	\$5.90	-\$11,800	\$125.00	\$30.00	\$95.00
1147	3-Mar	2003		B	20	PUT : S & P 100 OPTION INDEX	\$6.30	\$12,600	\$200.00	\$45.00	\$155.00
1148	3-Mar	2003		B	30	PUT : S & P 100 OPTION INDEX	\$3.90	\$11,700	\$200.00	\$60.00	\$140.00
1149	3-Mar	2003		S	-100	RETEK INC	\$3.86	-\$386	\$2.50	\$0.00	\$2.50
1150	3-Mar	2003		S	-100	RETEK INC	\$3.86	-\$386	\$2.50	\$0.00	\$2.50
1151	3-Mar	2003		S	-200	RETEK INC	\$3.86	-\$772	\$5.00	\$0.00	\$5.00
1152	3-Mar	2003		S	-400	RETEK INC	\$3.86	-\$1,544	\$10.00	\$0.00	\$10.00
1153	3-Mar	2003		S	-500	RETEK INC	\$3.86	-\$1,930	\$12.50	\$15.00	-\$2.50
1154	3-Mar	2003		S	-800	RETEK INC	\$3.86	-\$3,088	\$20.00	\$0.00	\$20.00
1155	3-Mar	2003		S	-1,000	RETEK INC	\$3.86	-\$3,860	\$25.00	\$0.00	\$25.00
1156	3-Mar	2003		S	-2,000	RETEK INC	\$3.86	-\$7,720	\$50.00	\$0.00	\$50.00
1157	3-Mar	2003		S	-4,900	RETEK INC	\$3.86	-\$18,914	\$122.50	\$0.00	\$122.50
1158	3-Mar	2003		B	5,000	WESTERN COPPER HOLDINGS LTD	\$2.73	\$13,650	\$250.00	\$15.00	\$235.00
1159	4-Mar	2003		B	-50	CALL: PHARMACEUTICAL RESOURCES	\$7.80	-\$39,000	\$250.00	\$80.00	\$160.00
1160	4-Mar	2003		B	10	CALL: SHIRE PHARMACEUTICAL GRO	\$2.00	\$2,000	\$90.00	\$15.00	\$45.00
1161	4-Mar	2003		B	20	CALL: SHIRE PHARMACEUTICAL GRO	\$2.00	\$4,000	\$120.00	\$45.00	\$75.00
1162	4-Mar	2003		B	20	CALL: SHIRE PHARMACEUTICAL GRO	\$2.00	\$4,000	\$120.00	\$30.00	\$90.00
1163	4-Mar	2003		B	50	CALL: SHIRE PHARMACEUTICAL GRO	\$2.00	\$10,000	\$300.00	\$75.00	\$225.00
1164	4-Mar	2003		S	-3	PUT : S & P 100 OPTION INDEX	\$3.10	-\$930	\$25.00	\$4.50	\$20.50
1165	4-Mar	2003		B	4	PUT : S & P 100 OPTION INDEX	\$5.50	\$2,200	\$33.33	\$6.00	\$27.33
1166	4-Mar	2003		B	8	PUT : S & P 100 OPTION INDEX	\$5.50	\$4,400	\$66.67	\$12.00	\$54.67
1167	4-Mar	2003		B	8	PUT : S & P 100 OPTION INDEX	\$5.50	\$4,400	\$66.67	\$12.00	\$54.67
1168	4-Mar	2003		B	10	PUT : S & P 100 OPTION INDEX	\$5.50	\$5,500	\$83.33	\$30.00	\$53.33
1169	4-Mar	2003		S	-11	PUT : S & P 100 OPTION INDEX	\$3.10	-\$3,410	\$91.67	\$16.50	\$75.17
1170	4-Mar	2003		S	-16	PUT : S & P 100 OPTION INDEX	\$3.10	-\$4,960	\$133.33	\$39.00	\$94.33
1171	4-Mar	2003		S	-200	RETEK INC	\$4.15	-\$830	\$6.00	\$0.00	\$6.00
1172	4-Mar	2003		S	-500	RETEK INC	\$4.17	-\$2,085	\$15.00	\$15.00	\$0.00
1173	4-Mar	2003		S	-1,000	RETEK INC	\$4.15	-\$4,150	\$30.00	\$0.00	\$30.00
1174	4-Mar	2003		S	-1,000	RETEK INC	\$4.15	-\$4,150	\$30.00	\$0.00	\$30.00
1175	4-Mar	2003		S	-1,000	RETEK INC	\$4.15	-\$4,150	\$30.00	\$0.00	\$30.00
1176	4-Mar	2003		S	-2,300	RETEK INC	\$4.15	-\$9,545	\$69.00	\$0.00	\$69.00
1177	4-Mar	2003		S	-4,000	RETEK INC	\$4.15	-\$16,600	\$120.00	\$0.00	\$120.00
1178	4-Mar	2003		S	-10,000	WILLIAMS COMPANIES	\$3.88	-\$38,800	\$250.00	\$15.00	\$235.00
1179	4-Mar	2003		B	12	PUT : S & P 100 OPTION INDEX	\$5.90	\$7,080	\$120.00	\$18.00	\$102.00
1180	5-Mar	2003		B	18	PUT : S & P 100 OPTION INDEX	\$5.90	\$10,620	\$180.00	\$42.00	\$138.00
1181	5-Mar	2003		S	-30	PUT : S & P 100 OPTION INDEX	\$8.00	-\$24,000	\$400.00	\$80.00	\$320.00
1182	5-Mar	2003		S	-69	PUT : VAL CORPORATION COM PAR	\$1.56	-\$107,796	\$155.75	\$148.50	\$7.25
1183	5-Mar	2003		S	-311	PUT : VAL CORPORATION COM PAR	\$1.56	-\$484,205	\$544.25	\$481.50	\$32.75
1184	5-Mar	2003		B	4,000	WESTERN COPPER HOLDINGS LTD	\$2.75	\$11,000	\$250.00	\$15.00	\$235.00
1185	6-Mar	2003		B	20	CALL: SHIRE PHARMACEUTICAL GRO	\$2.20	\$4,400	\$120.00	\$45.00	\$75.00
1186	6-Mar	2003		B	180	CALL: SHIRE PHARMACEUTICAL GRO	\$2.26	\$40,500	\$1,080.00	\$270.00	\$810.00
1187	6-Mar	2003		S	-30	PUT : S & P 100 OPTION INDEX	\$5.90	-\$17,700	\$200.00	\$60.00	\$140.00
1188	6-Mar	2003		B	800	WESTERN COPPER HOLDINGS LTD	\$2.75	\$2,200	\$23.60	\$0.00	\$23.60

ENCIERRO FUND TRANSACTION SCHEDULE

10/17/2003 to 4/30/2004

SETTLEMENT DATE	SETTLEMENT YEAR	ACCOUNT #	ACCOUNT NAME	B/S	# SHARES	SECURITY DESCRIPTION	PRICE	PRINCIPAL	GROSS COMMISSIONS	CHARGES	NET COMMISSIONS
1189	6-Mar	2003		B	1,200	WESTERN COPPER HOLDINGS LTD	\$2.75	\$3,300	\$35.40	\$15.00	\$20.40
1190	6-Mar	2003		B	5,000	WESTERN COPPER HOLDINGS LTD	\$2.75	\$13,750	\$412.50	\$15.00	\$397.50
1191	7-Mar	2003		S	-40	CALL: SHIRE PHARMACEUTICAL GRO	\$1.75	\$7,000	\$60.00	\$0.00	\$0.00
1192	7-Mar	2003		S	-50	CALL: SHIRE PHARMACEUTICAL GRO	\$1.75	\$8,750	\$75.00	\$0.00	\$0.00
1193	7-Mar	2003		S	-50	CALL: SHIRE PHARMACEUTICAL GRO	\$1.75	\$8,750	\$75.00	\$0.00	\$0.00
1194	7-Mar	2003		S	-50	CALL: SHIRE PHARMACEUTICAL GRO	\$1.70	\$8,500	\$75.00	\$0.00	\$0.00
1195	7-Mar	2003		S	-60	CALL: SHIRE PHARMACEUTICAL GRO	\$1.70	\$10,200	\$90.00	\$0.00	\$0.00
1196	7-Mar	2003		S	-150	CALL: SHIRE PHARMACEUTICAL GRO	\$1.70	\$25,500	\$225.00	\$0.00	\$0.00
1197	7-Mar	2003		S	-100	OSTEOTECH INC	\$7.04	\$704	\$18.87	\$15.00	\$3.87
1198	7-Mar	2003		S	-100	OSTEOTECH INC	\$7.04	\$704	\$18.87	\$0.00	\$18.87
1199	7-Mar	2003		S	-100	OSTEOTECH INC	\$7.04	\$704	\$18.87	\$0.00	\$18.87
1200	7-Mar	2003		S	-1,000	OSTEOTECH INC	\$7.12	\$7,120	\$20.00	\$15.00	\$5.00
1201	7-Mar	2003		S	-230	OSTEOTECH INC	\$7.02	\$1,615	\$43.40	\$0.00	\$43.40
1202	7-Mar	2003		S	-4,000	OSTEOTECH INC	\$7.10	\$28,400	\$80.00	\$0.00	\$80.00
1203	7-Mar	2003		S	-5,000	OSTEOTECH INC	\$7.10	\$35,500	\$100.00	\$0.00	\$100.00
1204	7-Mar	2003		B	100	PUT: S & P 100 OPTION INDEX	\$4.90	\$49,000	\$300.00	\$165.00	\$135.00
1205	7-Mar	2003		S	-215	PUT: UAL CORPORATION COM PAR	\$1.60	\$34,400	\$279.50	\$337.50	\$-58.00
1206	7-Mar	2003		S	-285	PUT: UAL CORPORATION COM PAR	\$1.60	\$45,600	\$370.50	\$427.50	\$-57.00
1207	7-Mar	2003		S	-300	VALUECLICK INC	\$3.09	\$927	\$7.50	\$0.00	\$7.50
1208	7-Mar	2003		S	-300	VALUECLICK INC	\$3.05	\$915	\$7.50	\$0.00	\$7.50
1209	7-Mar	2003		S	-400	VALUECLICK INC	\$3.06	\$1,224	\$10.00	\$0.00	\$10.00
1210	7-Mar	2003		S	-500	VALUECLICK INC	\$3.09	\$1,545	\$12.50	\$15.00	\$-2.50
1211	7-Mar	2003		S	-500	VALUECLICK INC	\$3.06	\$1,530	\$12.50	\$0.00	\$12.50
1212	7-Mar	2003		S	-800	VALUECLICK INC	\$3.05	\$2,440	\$20.00	\$0.00	\$20.00
1213	7-Mar	2003		S	-1,000	VALUECLICK INC	\$3.05	\$3,050	\$25.00	\$0.00	\$25.00
1214	7-Mar	2003		S	-1,200	VALUECLICK INC	\$3.08	\$3,696	\$30.00	\$0.00	\$30.00
1215	7-Mar	2003		S	-5,000	VALUECLICK INC	\$3.05	\$15,250	\$125.00	\$0.00	\$125.00
1216	7-Mar	2003		S	-2,300	VALUECLICK INC	\$3.05	\$7,015	\$138.00	\$16.00	\$123.00
1217	7-Mar	2003		S	-2,700	VALUECLICK INC	\$3.05	\$8,235	\$162.00	\$0.00	\$162.00
1218	7-Mar	2003		S	-100	AUTOBYTEL INC	\$2.75	\$275	\$3.33	\$15.00	\$-11.67
1219	7-Mar	2003		S	-5,900	AUTOBYTEL INC	\$2.75	\$16,225	\$196.66	\$0.00	\$196.66
1220	7-Mar	2003		B	7,900	MICRON TECHNOLOGY INC	\$7.91	\$62,489	\$79.00	\$0.00	\$79.00
1221	7-Mar	2003		B	3,000	MICRON TECHNOLOGY INC	\$8.03	\$24,090	\$80.00	\$16.00	\$64.00
1222	7-Mar	2003		B	12,100	MICRON TECHNOLOGY INC	\$7.80	\$95,580	\$121.00	\$15.00	\$106.00
1223	7-Mar	2003		B	12,000	MICRON TECHNOLOGY INC	\$8.03	\$96,360	\$320.00	\$0.00	\$320.00
1224	7-Mar	2003		S	-100	PUT: S & P 100 OPTION INDEX	\$6.10	\$61,000	\$350.00	\$165.00	\$185.00
1225	7-Mar	2003		S	-500	PUT: UAL CORPORATION COM PAR	\$1.60	\$80,000	\$750.00	\$765.00	\$-15.00
1226	7-Mar	2003		S	-70,000	WESTERN COPPER HOLDINGS LTD	\$2.71	\$189,700	\$600.00	\$15.00	\$585.00
1227	7-Mar	2003		S	-100	AUTOBYTEL INC	\$2.74	\$274	\$2.78	\$15.00	\$-12.22
1228	7-Mar	2003		S	-100	AUTOBYTEL INC	\$2.74	\$274	\$2.78	\$0.00	\$2.78
1229	7-Mar	2003		S	-100	AUTOBYTEL INC	\$2.71	\$271	\$2.78	\$0.00	\$2.78
1230	7-Mar	2003		S	-100	AUTOBYTEL INC	\$2.70	\$270	\$2.78	\$0.00	\$2.78
1231	7-Mar	2003		S	-100	AUTOBYTEL INC	\$2.69	\$269	\$2.78	\$15.00	\$-12.22
1232	7-Mar	2003		S	-200	AUTOBYTEL INC	\$2.70	\$540	\$5.56	\$0.00	\$5.56

ENCIERRO FUND TRANSACTION SCHEDULE
10/17/2002 to 4/30/2004

SETTLEMENT DATE	SETTLEMENT YEAR	ACCOUNT #	ACCOUNT NAME	BS #	SHARES	SECURITY DESCRIPTION	PRICE	PRINCIPAL	GROSS COMMISSIONS	CHARGES	NET COMMISSIONS
1233	11-Mar	2003		S	-200	AUTOBYTEL INC	\$2.70	-\$5.40	\$5.96	\$0.00	\$5.96
1234	11-Mar	2003		S	-600	AUTOBYTEL INC	\$2.70	-\$1,620	\$16.67	\$0.00	\$16.67
1235	11-Mar	2003		S	-800	AUTOBYTEL INC	\$2.70	-\$2,160	\$22.22	\$0.00	\$22.22
1236	11-Mar	2003		S	-6,700	AUTOBYTEL INC	\$2.65	-\$17,755	\$186.11	\$0.00	\$186.11
1237	11-Mar	2003		B	100	MCDATA CORP CL B	\$8.71	\$87.1	\$0.88	\$15.00	\$14.12
1238	11-Mar	2003		B	100	MCDATA CORP CL B	\$8.72	\$87.2	\$0.88	\$0.00	\$0.88
1239	11-Mar	2003		B	100	MCDATA CORP CL B	\$8.72	\$87.2	\$0.88	\$0.00	\$0.88
1240	11-Mar	2003		B	100	MCDATA CORP CL B	\$8.72	\$87.2	\$0.88	\$0.00	\$0.88
1241	11-Mar	2003		B	100	MCDATA CORP CL B	\$8.72	\$87.2	\$0.88	\$0.00	\$0.88
1242	11-Mar	2003		B	100	MCDATA CORP CL B	\$8.72	\$87.2	\$0.88	\$0.00	\$0.88
1243	11-Mar	2003		B	100	MCDATA CORP CL B	\$8.72	\$87.2	\$0.88	\$0.00	\$0.88
1244	11-Mar	2003		B	100	MCDATA CORP CL B	\$8.72	\$87.2	\$0.88	\$0.00	\$0.88
1245	11-Mar	2003		B	100	MCDATA CORP CL B	\$8.75	\$87.5	\$0.88	\$0.00	\$0.88
1246	11-Mar	2003		B	100	MCDATA CORP CL B	\$8.75	\$87.5	\$0.88	\$0.00	\$0.88
1247	11-Mar	2003		B	100	MCDATA CORP CL B	\$8.75	\$87.5	\$0.88	\$0.00	\$0.88
1248	11-Mar	2003		B	100	MCDATA CORP CL B	\$8.75	\$87.5	\$0.88	\$0.00	\$0.88
1249	11-Mar	2003		B	100	MCDATA CORP CL B	\$8.75	\$87.5	\$0.88	\$0.00	\$0.88
1250	11-Mar	2003		B	100	MCDATA CORP CL B	\$8.73	\$87.3	\$0.88	\$0.00	\$0.88
1251	11-Mar	2003		B	100	MCDATA CORP CL B	\$8.73	\$87.3	\$0.88	\$0.00	\$0.88
1252	11-Mar	2003		B	100	MCDATA CORP CL B	\$8.73	\$87.3	\$0.88	\$0.00	\$0.88
1253	11-Mar	2003		B	100	MCDATA CORP CL B	\$8.73	\$87.3	\$0.88	\$0.00	\$0.88
1254	11-Mar	2003		B	100	MCDATA CORP CL B	\$8.74	\$87.4	\$0.88	\$0.00	\$0.88
1255	11-Mar	2003		B	100	MCDATA CORP CL B	\$8.74	\$87.4	\$0.88	\$0.00	\$0.88
1256	11-Mar	2003		B	100	MCDATA CORP CL B	\$8.74	\$87.4	\$0.88	\$0.00	\$0.88
1257	11-Mar	2003		B	100	MCDATA CORP CL B	\$8.74	\$87.4	\$0.88	\$0.00	\$0.88
1258	11-Mar	2003		B	100	MCDATA CORP CL B	\$8.74	\$87.4	\$0.88	\$0.00	\$0.88
1259	11-Mar	2003		B	100	MCDATA CORP CL B	\$8.74	\$87.4	\$0.88	\$0.00	\$0.88
1260	11-Mar	2003		B	100	MCDATA CORP CL B	\$8.74	\$87.4	\$0.88	\$0.00	\$0.88
1261	11-Mar	2003		B	100	MCDATA CORP CL B	\$8.74	\$87.4	\$0.88	\$0.00	\$0.88
1262	11-Mar	2003		B	100	MCDATA CORP CL B	\$8.74	\$87.4	\$0.88	\$0.00	\$0.88
1263	11-Mar	2003		B	100	MCDATA CORP CL B	\$8.74	\$87.4	\$0.88	\$0.00	\$0.88
1264	11-Mar	2003		B	100	MCDATA CORP CL B	\$8.74	\$87.4	\$0.88	\$0.00	\$0.88
1265	11-Mar	2003		B	100	MCDATA CORP CL B	\$8.72	\$87.2	\$0.88	\$0.00	\$0.88
1266	11-Mar	2003		B	100	MCDATA CORP CL B	\$8.72	\$87.2	\$0.88	\$0.00	\$0.88
1267	11-Mar	2003		B	200	MCDATA CORP CL B	\$8.71	\$1,742	\$1.75	\$0.00	\$1.75
1268	11-Mar	2003		B	200	MCDATA CORP CL B	\$8.72	\$1,744	\$1.75	\$0.00	\$1.75
1269	11-Mar	2003		B	200	MCDATA CORP CL B	\$8.75	\$1,750	\$1.75	\$0.00	\$1.75
1270	11-Mar	2003		B	200	MCDATA CORP CL B	\$8.75	\$1,750	\$1.75	\$0.00	\$1.75
1271	11-Mar	2003		B	200	MCDATA CORP CL B	\$8.74	\$1,748	\$1.75	\$0.00	\$1.75
1272	11-Mar	2003		B	200	MCDATA CORP CL B	\$8.74	\$1,748	\$1.75	\$0.00	\$1.75
1273	11-Mar	2003		B	200	MCDATA CORP CL B	\$8.74	\$1,748	\$1.75	\$0.00	\$1.75
1274	11-Mar	2003		B	200	MCDATA CORP CL B	\$8.74	\$1,748	\$1.75	\$0.00	\$1.75
1275	11-Mar	2003		B	200	MCDATA CORP CL B	\$8.73	\$1,746	\$1.75	\$0.00	\$1.75
1276	11-Mar	2003		B	200	MCDATA CORP CL B	\$8.73	\$1,746	\$1.75	\$0.00	\$1.75

ENCIERRO FUND TRANSACTION SCHEDULE

10/17/2002 to 4/30/2004

SETTLEMENT DATE	SETTLEMENT YEAR	ACCOUNT #	ACCOUNT NAME	B/S	# SHARES	SECURITY DESCRIPTION	PRICE	PRINCIPAL	GROSS COMMISSIONS	CHARGES	NET COMMISSIONS
1277	11-Mar	2003		B	200	MCDATA CORP CL B	\$8.72	\$1,744	\$1.75	\$0.00	\$1.75
1278	11-Mar	2003		B	300	MCDATA CORP CL B	\$8.72	\$2,616	\$2.63	\$0.00	\$2.63
1279	11-Mar	2003		B	300	MCDATA CORP CL B	\$8.75	\$2,625	\$2.63	\$0.00	\$2.63
1280	11-Mar	2003		B	300	MCDATA CORP CL B	\$8.75	\$2,625	\$2.63	\$0.00	\$2.63
1281	11-Mar	2003		B	300	MCDATA CORP CL B	\$8.74	\$2,622	\$2.63	\$0.00	\$2.63
1282	11-Mar	2003		B	300	MCDATA CORP CL B	\$8.74	\$2,622	\$2.63	\$0.00	\$2.63
1283	11-Mar	2003		B	300	MCDATA CORP CL B	\$8.74	\$2,622	\$2.63	\$0.00	\$2.63
1284	11-Mar	2003		B	300	MCDATA CORP CL B	\$8.74	\$2,622	\$2.63	\$0.00	\$2.63
1285	11-Mar	2003		B	300	MCDATA CORP CL B	\$8.74	\$2,622	\$2.63	\$0.00	\$2.63
1286	11-Mar	2003		B	300	MCDATA CORP CL B	\$8.74	\$2,622	\$2.63	\$0.00	\$2.63
1287	11-Mar	2003		B	300	MCDATA CORP CL B	\$8.74	\$2,622	\$2.63	\$0.00	\$2.63
1288	11-Mar	2003		B	300	MCDATA CORP CL B	\$8.74	\$2,622	\$2.63	\$0.00	\$2.63
1289	11-Mar	2003		B	300	MCDATA CORP CL B	\$8.74	\$2,622	\$2.63	\$0.00	\$2.63
1290	11-Mar	2003		B	300	MCDATA CORP CL B	\$8.74	\$2,622	\$2.63	\$0.00	\$2.63
1291	11-Mar	2003		B	300	MCDATA CORP CL B	\$8.74	\$2,622	\$2.63	\$0.00	\$2.63
1292	11-Mar	2003		B	300	MCDATA CORP CL B	\$8.74	\$2,622	\$2.63	\$0.00	\$2.63
1293	11-Mar	2003		B	300	MCDATA CORP CL B	\$8.74	\$2,622	\$2.63	\$0.00	\$2.63
1294	11-Mar	2003		B	300	MCDATA CORP CL B	\$8.74	\$2,622	\$2.63	\$0.00	\$2.63
1295	11-Mar	2003		B	300	MCDATA CORP CL B	\$8.74	\$2,622	\$2.63	\$0.00	\$2.63
1296	11-Mar	2003		B	300	MCDATA CORP CL B	\$8.74	\$2,622	\$2.63	\$0.00	\$2.63
1297	11-Mar	2003		B	400	MCDATA CORP CL B	\$8.72	\$2,616	\$2.63	\$0.00	\$2.63
1298	11-Mar	2003		B	400	MCDATA CORP CL B	\$8.74	\$3,496	\$3.50	\$0.00	\$3.50
1299	11-Mar	2003		B	500	MCDATA CORP CL B	\$8.73	\$4,365	\$4.38	\$0.00	\$4.38
1300	11-Mar	2003		B	500	MCDATA CORP CL B	\$8.71	\$4,356	\$4.38	\$0.00	\$4.38
1301	11-Mar	2003		B	500	MCDATA CORP CL B	\$8.71	\$4,356	\$4.38	\$0.00	\$4.38
1302	11-Mar	2003		B	500	MCDATA CORP CL B	\$8.72	\$4,360	\$4.38	\$0.00	\$4.38
1303	11-Mar	2003		B	500	MCDATA CORP CL B	\$8.75	\$4,375	\$4.38	\$0.00	\$4.38
1304	11-Mar	2003		B	500	MCDATA CORP CL B	\$8.74	\$4,370	\$4.38	\$0.00	\$4.38
1305	11-Mar	2003		B	500	MCDATA CORP CL B	\$8.73	\$4,365	\$4.38	\$0.00	\$4.38
1306	11-Mar	2003		B	100	MCDATA CORP CL B	\$8.73	\$873	\$5.00	\$0.00	\$5.00
1307	11-Mar	2003		B	100	MCDATA CORP CL B	\$8.73	\$873	\$5.00	\$0.00	\$5.00
1308	11-Mar	2003		B	100	MCDATA CORP CL B	\$8.73	\$873	\$5.00	\$0.00	\$5.00
1309	11-Mar	2003		B	100	MCDATA CORP CL B	\$8.73	\$873	\$5.00	\$0.00	\$5.00
1310	11-Mar	2003		B	600	MCDATA CORP CL B	\$8.73	\$5,238	\$5.25	\$0.00	\$5.25
1311	11-Mar	2003		B	600	MCDATA CORP CL B	\$8.73	\$5,238	\$5.25	\$0.00	\$5.25
1312	11-Mar	2003		B	600	MCDATA CORP CL B	\$8.73	\$5,238	\$5.25	\$0.00	\$5.25
1313	11-Mar	2003		B	800	MCDATA CORP CL B	\$8.74	\$6,992	\$7.00	\$0.00	\$7.00
1314	11-Mar	2003		B	800	MCDATA CORP CL B	\$8.74	\$6,992	\$7.00	\$0.00	\$7.00
1315	11-Mar	2003		B	800	MCDATA CORP CL B	\$8.74	\$6,992	\$7.00	\$0.00	\$7.00
1316	11-Mar	2003		B	800	MCDATA CORP CL B	\$8.74	\$6,992	\$7.00	\$0.00	\$7.00
1317	11-Mar	2003		B	800	MCDATA CORP CL B	\$8.74	\$6,992	\$7.00	\$0.00	\$7.00
1318	11-Mar	2003		B	800	MCDATA CORP CL B	\$8.73	\$6,984	\$7.00	\$0.00	\$7.00
1319	11-Mar	2003		B	900	MCDATA CORP CL B	\$8.74	\$7,866	\$7.88	\$0.00	\$7.88
1320	11-Mar	2003		B	900	MCDATA CORP CL B	\$8.74	\$7,866	\$7.88	\$0.00	\$7.88

ENCIERRO FUND TRANSACTION SCHEDULE
10/17/2002 TO 4/30/2004

SETTLEMENT DATE	SETTLEMENT YEAR	ACCOUNT #	ACCOUNT NAME	B/S	# SHARES	SECURITY DESCRIPTION	PRICE	PRINCIPAL	GROSS COMMISSIONS	CHARGES	NET COMMISSIONS
1321	11-Mar	2003		B	900	MCDATA CORP CL B	\$8.74	\$7,866	\$7.88	\$0.00	\$7.88
1322	11-Mar	2003		B	900	MCDATA CORP CL B	\$8.74	\$7,866	\$7.88	\$0.00	\$7.88
1323	11-Mar	2003		B	900	MCDATA CORP CL B	\$8.73	\$7,857	\$7.88	\$0.00	\$7.88
1324	11-Mar	2003		B	1,000	MCDATA CORP CL B	\$8.71	\$8,710	\$8.75	\$0.00	\$8.75
1325	11-Mar	2003		B	1,000	MCDATA CORP CL B	\$8.71	\$8,710	\$8.75	\$0.00	\$8.75
1326	11-Mar	2003		B	1,000	MCDATA CORP CL B	\$8.72	\$8,720	\$8.75	\$0.00	\$8.75
1327	11-Mar	2003		B	1,000	MCDATA CORP CL B	\$8.75	\$8,750	\$8.75	\$0.00	\$8.75
1328	11-Mar	2003		B	1,000	MCDATA CORP CL B	\$8.75	\$8,750	\$8.75	\$0.00	\$8.75
1329	11-Mar	2003		B	1,000	MCDATA CORP CL B	\$8.75	\$8,750	\$8.75	\$0.00	\$8.75
1330	11-Mar	2003		B	1,000	MCDATA CORP CL B	\$8.75	\$8,750	\$8.75	\$0.00	\$8.75
1331	11-Mar	2003		B	1,000	MCDATA CORP CL B	\$8.75	\$8,750	\$8.75	\$0.00	\$8.75
1332	11-Mar	2003		B	1,000	MCDATA CORP CL B	\$8.75	\$8,750	\$8.75	\$0.00	\$8.75
1333	11-Mar	2003		B	1,000	MCDATA CORP CL B	\$8.75	\$8,750	\$8.75	\$0.00	\$8.75
1334	11-Mar	2003		B	1,000	MCDATA CORP CL B	\$8.75	\$8,750	\$8.75	\$0.00	\$8.75
1335	11-Mar	2003		B	1,000	MCDATA CORP CL B	\$8.75	\$8,750	\$8.75	\$0.00	\$8.75
1336	11-Mar	2003		B	1,000	MCDATA CORP CL B	\$8.75	\$8,750	\$8.75	\$0.00	\$8.75
1337	11-Mar	2003		B	1,000	MCDATA CORP CL B	\$8.75	\$8,750	\$8.75	\$0.00	\$8.75
1338	11-Mar	2003		B	1,000	MCDATA CORP CL B	\$8.75	\$8,750	\$8.75	\$0.00	\$8.75
1339	11-Mar	2003		B	1,000	MCDATA CORP CL B	\$8.75	\$8,750	\$8.75	\$0.00	\$8.75
1340	11-Mar	2003		B	1,000	MCDATA CORP CL B	\$8.75	\$8,750	\$8.75	\$0.00	\$8.75
1341	11-Mar	2003		B	1,000	MCDATA CORP CL B	\$8.75	\$8,750	\$8.75	\$0.00	\$8.75
1342	11-Mar	2003		B	1,000	MCDATA CORP CL B	\$8.75	\$8,750	\$8.75	\$0.00	\$8.75
1343	11-Mar	2003		B	1,000	MCDATA CORP CL B	\$8.75	\$8,750	\$8.75	\$0.00	\$8.75
1344	11-Mar	2003		B	1,000	MCDATA CORP CL B	\$8.74	\$8,740	\$8.75	\$0.00	\$8.75
1345	11-Mar	2003		B	1,000	MCDATA CORP CL B	\$8.74	\$8,740	\$8.75	\$0.00	\$8.75
1346	11-Mar	2003		B	1,000	MCDATA CORP CL B	\$8.74	\$8,740	\$8.75	\$0.00	\$8.75
1347	11-Mar	2003		B	1,000	MCDATA CORP CL B	\$8.74	\$8,740	\$8.75	\$0.00	\$8.75
1348	11-Mar	2003		B	1,000	MCDATA CORP CL B	\$8.74	\$8,740	\$8.75	\$0.00	\$8.75
1349	11-Mar	2003		B	1,000	MCDATA CORP CL B	\$8.74	\$8,740	\$8.75	\$0.00	\$8.75
1350	11-Mar	2003		B	1,000	MCDATA CORP CL B	\$8.74	\$8,740	\$8.75	\$0.00	\$8.75
1351	11-Mar	2003		B	1,000	MCDATA CORP CL B	\$8.74	\$8,740	\$8.75	\$0.00	\$8.75
1352	11-Mar	2003		B	1,000	MCDATA CORP CL B	\$8.74	\$8,740	\$8.75	\$0.00	\$8.75
1353	11-Mar	2003		B	1,000	MCDATA CORP CL B	\$8.74	\$8,740	\$8.75	\$0.00	\$8.75
1354	11-Mar	2003		B	1,000	MCDATA CORP CL B	\$8.74	\$8,740	\$8.75	\$0.00	\$8.75
1355	11-Mar	2003		B	1,000	MCDATA CORP CL B	\$8.74	\$8,740	\$8.75	\$0.00	\$8.75
1356	11-Mar	2003		B	1,000	MCDATA CORP CL B	\$8.74	\$8,740	\$8.75	\$0.00	\$8.75
1357	11-Mar	2003		B	1,000	MCDATA CORP CL B	\$8.74	\$8,740	\$8.75	\$0.00	\$8.75
1358	11-Mar	2003		B	1,000	MCDATA CORP CL B	\$8.74	\$8,740	\$8.75	\$0.00	\$8.75
1359	11-Mar	2003		B	1,000	MCDATA CORP CL B	\$8.74	\$8,740	\$8.75	\$0.00	\$8.75
1360	11-Mar	2003		B	1,000	MCDATA CORP CL B	\$8.74	\$8,740	\$8.75	\$0.00	\$8.75
1361	11-Mar	2003		B	1,000	MCDATA CORP CL B	\$8.74	\$8,740	\$8.75	\$0.00	\$8.75
1362	11-Mar	2003		B	1,000	MCDATA CORP CL B	\$8.74	\$8,740	\$8.75	\$0.00	\$8.75
1363	11-Mar	2003		B	1,000	MCDATA CORP CL B	\$8.74	\$8,740	\$8.75	\$0.00	\$8.75
1364	11-Mar	2003		B	1,000	MCDATA CORP CL B	\$8.74	\$8,740	\$8.75	\$0.00	\$8.75

ENCIERRO FUND TRANSACTION SCHEDULE

10/17/2002 to 4/30/2004

DATE	SETTLEMENT YEAR	ACCOUNT #	ACCOUNT NAME	B/S	# SHARES	SECURITY DESCRIPTION	PRICE	PRINCIPAL	GROSS COMMISSIONS	CHARGES	NET COMMISSIONS
1365	11-Mar	2003		B	1,000	MCDATA CORP CL B	\$8.74	\$8,740	\$8.75	\$0.00	\$8.75
1366	11-Mar	2003		B	1,000	MCDATA CORP CL B	\$8.74	\$8,740	\$8.75	\$0.00	\$8.75
1367	11-Mar	2003		B	1,000	MCDATA CORP CL B	\$8.74	\$8,740	\$8.75	\$0.00	\$8.75
1368	11-Mar	2003		B	1,000	MCDATA CORP CL B	\$8.74	\$8,740	\$8.75	\$0.00	\$8.75
1369	11-Mar	2003		B	1,000	MCDATA CORP CL B	\$8.74	\$8,740	\$8.75	\$0.00	\$8.75
1370	11-Mar	2003		B	1,000	MCDATA CORP CL B	\$8.74	\$8,740	\$8.75	\$0.00	\$8.75
1371	11-Mar	2003		B	1,000	MCDATA CORP CL B	\$8.73	\$8,730	\$8.75	\$0.00	\$8.75
1372	11-Mar	2003		B	1,000	MCDATA CORP CL B	\$8.73	\$8,730	\$8.75	\$0.00	\$8.75
1373	11-Mar	2003		B	200	MCDATA CORP CL B	\$8.73	\$1,746	\$10.00	\$0.00	\$10.00
1374	11-Mar	2003		B	200	MCDATA CORP CL B	\$8.73	\$1,746	\$10.00	\$0.00	\$10.00
1375	11-Mar	2003		B	1,200	MCDATA CORP CL B	\$8.71	\$10,452	\$10.50	\$0.00	\$10.50
1376	11-Mar	2003		B	300	MCDATA CORP CL B	\$8.73	\$2,619	\$15.00	\$0.00	\$15.00
1377	11-Mar	2003		B	300	MCDATA CORP CL B	\$8.73	\$2,619	\$15.00	\$0.00	\$15.00
1378	11-Mar	2003		B	300	MCDATA CORP CL B	\$8.73	\$2,619	\$15.00	\$0.00	\$15.00
1379	11-Mar	2003		B	300	MCDATA CORP CL B	\$8.73	\$2,619	\$15.00	\$0.00	\$15.00
1380	11-Mar	2003		B	300	MCDATA CORP CL B	\$8.73	\$2,619	\$15.00	\$0.00	\$15.00
1381	11-Mar	2003		B	300	MCDATA CORP CL B	\$8.73	\$2,619	\$15.00	\$0.00	\$15.00
1382	11-Mar	2003		B	2,000	MCDATA CORP CL B	\$8.75	\$17,500	\$17.50	\$0.00	\$17.50
1383	11-Mar	2003		B	2,000	MCDATA CORP CL B	\$8.75	\$17,500	\$17.50	\$0.00	\$17.50
1384	11-Mar	2003		B	400	MCDATA CORP CL B	\$8.73	\$3,492	\$20.00	\$15.00	\$5.00
1385	11-Mar	2003		B	400	MCDATA CORP CL B	\$8.73	\$3,492	\$20.00	\$15.00	\$5.00
1386	11-Mar	2003		B	500	MCDATA CORP CL B	\$8.73	\$4,365	\$25.00	\$0.00	\$25.00
1387	11-Mar	2003		B	500	MCDATA CORP CL B	\$8.73	\$4,365	\$25.00	\$0.00	\$25.00
1388	11-Mar	2003		B	500	MCDATA CORP CL B	\$8.73	\$4,365	\$25.00	\$0.00	\$25.00
1389	11-Mar	2003		B	700	MCDATA CORP CL B	\$8.73	\$6,111	\$35.00	\$0.00	\$35.00
1390	11-Mar	2003		B	1,000	MCDATA CORP CL B	\$8.73	\$8,730	\$50.00	\$0.00	\$50.00
1391	11-Mar	2003		B	13,000	MCDATA CORP CL B	\$8.74	\$113,620	\$850.00	\$0.00	\$850.00
1392	11-Mar	2003		S	-35,000	MICRON TECHNOLOGY INC	\$7.81	-\$273,350	\$300.00	\$15.00	\$288.00
1393	11-Mar	2003		B	100	PUT: S & P 100 OPTION INDEX	\$5.70	\$570.00	\$250.00	\$15.00	\$285.00
1394	11-Mar	2003		S	-800	WESTERN COPPER HOLDINGS LTD	\$2.60	-\$2,080.00	\$50.00	\$15.00	\$35.00
1395	11-Mar	2003		B	16	CALL: S & P 100 OPTION INDEX	\$6.70	\$10,720	\$96.00	\$24.00	\$72.00
1396	11-Mar	2003		B	16	CALL: S & P 100 OPTION INDEX	\$6.70	\$10,720	\$96.00	\$24.00	\$72.00
1397	11-Mar	2003		B	16	CALL: S & P 100 OPTION INDEX	\$6.70	\$10,720	\$96.00	\$24.00	\$72.00
1398	11-Mar	2003		B	16	CALL: S & P 100 OPTION INDEX	\$6.70	\$10,720	\$96.00	\$24.00	\$72.00
1399	11-Mar	2003		S	-24	CALL: S & P 100 OPTION INDEX	\$7.30	-\$175.20	\$182.00	\$39.00	\$156.00
1400	11-Mar	2003		S	-26	CALL: S & P 100 OPTION INDEX	\$7.30	-\$189.80	\$208.00	\$54.00	\$154.00
1401	11-Mar	2003		B	100	MCDATA CORP CL B	\$8.52	\$852.00	\$3.33	\$0.00	\$3.33
1402	11-Mar	2003		B	100	MCDATA CORP CL B	\$8.52	\$852.00	\$3.33	\$0.00	\$3.33
1403	11-Mar	2003		B	100	MCDATA CORP CL B	\$8.54	\$854.00	\$3.33	\$0.00	\$3.33
1404	11-Mar	2003		B	100	MCDATA CORP CL B	\$8.53	\$853.00	\$3.33	\$0.00	\$3.33
1405	11-Mar	2003		B	100	MCDATA CORP CL B	\$8.57	\$857.00	\$3.33	\$0.00	\$3.33
1406	11-Mar	2003		B	100	MCDATA CORP CL B	\$8.56	\$856.00	\$3.33	\$0.00	\$3.33
1407	11-Mar	2003		B	100	MCDATA CORP CL B	\$8.58	\$858.00	\$3.33	\$0.00	\$3.33
1408	11-Mar	2003		B	100	MCDATA CORP CL B	\$8.58	\$858.00	\$3.33	\$0.00	\$3.33

ENCIERRO FUND TRANSACTION SCHEDULE

10/17/2002 to 4/30/2004

SETTLEMENT DATE	SETTLEMENT YEAR	ACCOUNT #	ACCOUNT NAME	B/S	# SHARES	SECURITY DESCRIPTION	PRICE	PRINCIPAL	GROSS COMMISSIONS	CHARGES	NET COMMISSIONS
1409	12-Mar	2003		B	100	MCDATA CORP CL B	\$8.56	\$856	\$3.33	\$0.00	\$3.33
1410	12-Mar	2003		B	100	MCDATA CORP CL B	\$8.56	\$856	\$3.33	\$0.00	\$3.33
1411	12-Mar	2003		B	100	MCDATA CORP CL B	\$8.55	\$855	\$3.33	\$0.00	\$3.33
1412	12-Mar	2003		B	100	MCDATA CORP CL B	\$8.59	\$859	\$3.33	\$0.00	\$3.33
1413	12-Mar	2003		B	100	MCDATA CORP CL B	\$8.59	\$859	\$3.33	\$0.00	\$3.33
1414	12-Mar	2003		B	100	MCDATA CORP CL B	\$8.59	\$859	\$3.33	\$0.00	\$3.33
1415	12-Mar	2003		B	100	MCDATA CORP CL B	\$8.57	\$857	\$3.33	\$0.00	\$3.33
1416	12-Mar	2003		B	100	MCDATA CORP CL B	\$8.60	\$860	\$3.33	\$0.00	\$3.33
1417	12-Mar	2003		B	100	MCDATA CORP CL B	\$8.60	\$860	\$3.33	\$0.00	\$3.33
1418	12-Mar	2003		B	100	MCDATA CORP CL B	\$8.60	\$860	\$3.33	\$0.00	\$3.33
1419	12-Mar	2003		B	200	MCDATA CORP CL B	\$8.52	\$1,704	\$6.67	\$0.00	\$6.67
1420	12-Mar	2003		B	200	MCDATA CORP CL B	\$8.50	\$1,712	\$6.67	\$0.00	\$6.67
1421	12-Mar	2003		B	300	MCDATA CORP CL B	\$8.58	\$1,716	\$6.67	\$15.00	\$6.67
1422	12-Mar	2003		B	300	MCDATA CORP CL B	\$8.50	\$2,550	\$10.00	\$0.00	\$10.00
1423	12-Mar	2003		B	300	MCDATA CORP CL B	\$8.52	\$2,556	\$10.00	\$0.00	\$10.00
1424	12-Mar	2003		B	300	MCDATA CORP CL B	\$8.52	\$2,556	\$10.00	\$0.00	\$10.00
1425	12-Mar	2003		B	300	MCDATA CORP CL B	\$8.54	\$2,561	\$10.00	\$0.00	\$10.00
1426	12-Mar	2003		B	300	MCDATA CORP CL B	\$8.54	\$2,562	\$10.00	\$0.00	\$10.00
1427	12-Mar	2003		B	300	MCDATA CORP CL B	\$8.55	\$2,565	\$10.00	\$0.00	\$10.00
1428	12-Mar	2003		B	300	MCDATA CORP CL B	\$8.55	\$2,565	\$10.00	\$0.00	\$10.00
1429	12-Mar	2003		B	300	MCDATA CORP CL B	\$8.57	\$2,570	\$10.00	\$0.00	\$10.00
1430	12-Mar	2003		B	300	MCDATA CORP CL B	\$8.57	\$2,571	\$10.00	\$0.00	\$10.00
1431	12-Mar	2003		B	300	MCDATA CORP CL B	\$8.57	\$2,571	\$10.00	\$0.00	\$10.00
1432	12-Mar	2003		B	300	MCDATA CORP CL B	\$8.57	\$2,571	\$10.00	\$0.00	\$10.00
1433	12-Mar	2003		B	400	MCDATA CORP CL B	\$8.55	\$3,420	\$13.33	\$0.00	\$13.33
1434	12-Mar	2003		B	400	MCDATA CORP CL B	\$8.57	\$3,426	\$13.33	\$0.00	\$13.33
1435	12-Mar	2003		B	400	MCDATA CORP CL B	\$8.57	\$3,426	\$13.33	\$0.00	\$13.33
1436	12-Mar	2003		B	500	MCDATA CORP CL B	\$8.57	\$4,285	\$16.67	\$0.00	\$16.67
1437	12-Mar	2003		B	500	MCDATA CORP CL B	\$8.60	\$4,300	\$16.67	\$0.00	\$16.67
1438	12-Mar	2003		B	600	MCDATA CORP CL B	\$8.52	\$5,112	\$20.00	\$0.00	\$20.00
1439	12-Mar	2003		B	600	MCDATA CORP CL B	\$8.57	\$5,142	\$20.00	\$0.00	\$20.00
1440	12-Mar	2003		B	700	MCDATA CORP CL B	\$8.56	\$5,992	\$23.33	\$0.00	\$23.33
1441	12-Mar	2003		B	700	MCDATA CORP CL B	\$8.56	\$5,991	\$23.33	\$0.00	\$23.33
1442	12-Mar	2003		B	800	MCDATA CORP CL B	\$8.56	\$6,848	\$26.67	\$0.00	\$26.67
1443	12-Mar	2003		B	800	MCDATA CORP CL B	\$8.57	\$6,856	\$26.67	\$0.00	\$26.67
1444	12-Mar	2003		B	900	MCDATA CORP CL B	\$8.54	\$7,686	\$30.00	\$0.00	\$30.00
1445	12-Mar	2003		B	800	MCDATA CORP CL B	\$8.55	\$7,695	\$30.00	\$0.00	\$30.00
1446	12-Mar	2003		B	1,100	MCDATA CORP CL B	\$8.56	\$9,405	\$36.67	\$0.00	\$36.67
1447	12-Mar	2003		B	1,100	MCDATA CORP CL B	\$8.57	\$9,427	\$36.67	\$0.00	\$36.67
1448	12-Mar	2003		B	1,400	MCDATA CORP CL B	\$8.57	\$11,998	\$46.67	\$0.00	\$46.67
1449	12-Mar	2003		B	2,000	MCDATA CORP CL B	\$8.52	\$17,040	\$66.67	\$0.00	\$66.67
1450	12-Mar	2003		B	5,000	MCDATA CORP CL B	\$8.56	\$42,800	\$166.67	\$0.00	\$166.67
1451	12-Mar	2003		B	5,200	MCDATA CORP CL B	\$8.57	\$44,564	\$173.33	\$0.00	\$173.33
1452	12-Mar	2003		B							

ENCIERRO FUND TRANSACTION SCHEDULE

10/17/2002 to 4/30/2004

SETTLEMENT DATE	SETTLEMENT YEAR	ACCOUNT #	ACCOUNT NAME	B/S	# SHARES	SECURITY DESCRIPTION	PRICE	PRINCIPAL	GROSS COMMISSIONS	CHARGES	NET COMMISSIONS
1453	12-Mar	2003		S	-100	PUT : S & P 100 OPTION INDEX	\$5.10	-\$51.000	\$400.00	\$165.00	\$235.00
1454	12-Mar	2003		B	4,500	WESTERN COPPER HOLDINGS LTD	\$2.48	\$11,160	\$135.00	\$15.00	\$120.00
1455	12-Mar	2003		B	5,500	WESTERN COPPER HOLDINGS LTD	\$2.50	\$13,750	\$165.00	\$0.00	\$165.00
1456	13-Mar	2003		B	100	CALL: SHIRE PHARMACEUTICAL GRO	\$1.85	\$18,500	\$250.00	\$165.00	\$85.00
1457	13-Mar	2003		B	100	CALL: SHIRE PHARMACEUTICAL GRO	\$1.90	\$19,000	\$250.00	\$150.00	\$100.00
1458	14-Mar	2003		S	-50	CALL: SHIRE PHARMACEUTICAL GRO	\$2.10	-\$10,500	\$175.00	\$80.00	\$85.00
1459	14-Mar	2003		S	-150	CALL: SHIRE PHARMACEUTICAL GRO	\$2.40	-\$31,500	\$525.00	\$225.00	\$300.00
1460	17-Mar	2003		B	50	CALL: SHIRE PHARMACEUTICAL GRO	\$2.40	\$12,000	\$250.00	\$90.00	\$160.00
1461	17-Mar	2003		B	150	CALL: SHIRE PHARMACEUTICAL GRO	\$2.45	\$36,750	\$750.00	\$325.00	\$525.00
1462	18-Mar	2003		B	100	ANDRX CORP DEL/ANDRX GROUP COM	\$8.70	\$870	\$4.00	\$0.00	\$4.00
1463	18-Mar	2003		B	100	ANDRX CORP DEL/ANDRX GROUP COM	\$8.70	\$870	\$4.00	\$0.00	\$4.00
1464	18-Mar	2003		B	100	ANDRX CORP DEL/ANDRX GROUP COM	\$8.70	\$870	\$4.00	\$0.00	\$4.00
1465	18-Mar	2003		B	100	ANDRX CORP DEL/ANDRX GROUP COM	\$8.69	\$869	\$4.00	\$0.00	\$4.00
1466	18-Mar	2003		B	100	ANDRX CORP DEL/ANDRX GROUP COM	\$8.69	\$869	\$4.00	\$0.00	\$4.00
1467	18-Mar	2003		B	100	ANDRX CORP DEL/ANDRX GROUP COM	\$8.75	\$875	\$4.00	\$0.00	\$4.00
1468	18-Mar	2003		B	100	ANDRX CORP DEL/ANDRX GROUP COM	\$8.75	\$875	\$4.00	\$0.00	\$4.00
1469	18-Mar	2003		B	100	ANDRX CORP DEL/ANDRX GROUP COM	\$8.75	\$875	\$4.00	\$0.00	\$4.00
1470	18-Mar	2003		B	100	ANDRX CORP DEL/ANDRX GROUP COM	\$8.75	\$875	\$4.00	\$0.00	\$4.00
1471	18-Mar	2003		B	100	ANDRX CORP DEL/ANDRX GROUP COM	\$8.75	\$875	\$4.00	\$0.00	\$4.00
1472	18-Mar	2003		B	100	ANDRX CORP DEL/ANDRX GROUP COM	\$8.75	\$875	\$4.00	\$0.00	\$4.00
1473	18-Mar	2003		B	100	ANDRX CORP DEL/ANDRX GROUP COM	\$8.78	\$878	\$4.00	\$0.00	\$4.00
1474	18-Mar	2003		B	100	ANDRX CORP DEL/ANDRX GROUP COM	\$8.78	\$878	\$4.00	\$0.00	\$4.00
1475	18-Mar	2003		B	100	ANDRX CORP DEL/ANDRX GROUP COM	\$8.77	\$877	\$4.00	\$0.00	\$4.00
1476	18-Mar	2003		B	100	ANDRX CORP DEL/ANDRX GROUP COM	\$8.76	\$876	\$4.00	\$0.00	\$4.00
1477	18-Mar	2003		B	100	ANDRX CORP DEL/ANDRX GROUP COM	\$8.76	\$876	\$4.00	\$0.00	\$4.00
1478	18-Mar	2003		B	100	ANDRX CORP DEL/ANDRX GROUP COM	\$8.76	\$876	\$4.00	\$0.00	\$4.00
1479	18-Mar	2003		B	100	ANDRX CORP DEL/ANDRX GROUP COM	\$8.76	\$876	\$4.00	\$0.00	\$4.00
1480	18-Mar	2003		B	100	ANDRX CORP DEL/ANDRX GROUP COM	\$8.76	\$876	\$4.00	\$0.00	\$4.00
1481	18-Mar	2003		B	100	ANDRX CORP DEL/ANDRX GROUP COM	\$8.78	\$878	\$4.00	\$0.00	\$4.00
1482	18-Mar	2003		B	100	ANDRX CORP DEL/ANDRX GROUP COM	\$8.75	\$875	\$4.00	\$0.00	\$4.00
1483	18-Mar	2003		B	200	ANDRX CORP DEL/ANDRX GROUP COM	\$8.70	\$1,740	\$8.00	\$0.00	\$8.00
1484	18-Mar	2003		B	200	ANDRX CORP DEL/ANDRX GROUP COM	\$8.69	\$1,738	\$8.00	\$0.00	\$8.00
1485	18-Mar	2003		B	200	ANDRX CORP DEL/ANDRX GROUP COM	\$8.69	\$1,738	\$8.00	\$0.00	\$8.00
1486	18-Mar	2003		B	200	ANDRX CORP DEL/ANDRX GROUP COM	\$8.75	\$1,750	\$8.00	\$0.00	\$8.00
1487	18-Mar	2003		B	200	ANDRX CORP DEL/ANDRX GROUP COM	\$8.76	\$1,752	\$8.00	\$0.00	\$8.00
1488	18-Mar	2003		B	200	ANDRX CORP DEL/ANDRX GROUP COM	\$8.76	\$1,752	\$8.00	\$0.00	\$8.00
1489	18-Mar	2003		B	200	ANDRX CORP DEL/ANDRX GROUP COM	\$8.76	\$1,752	\$8.00	\$0.00	\$8.00
1490	18-Mar	2003		B	300	ANDRX CORP DEL/ANDRX GROUP COM	\$8.75	\$2,625	\$12.00	\$0.00	\$12.00
1491	18-Mar	2003		B	300	ANDRX CORP DEL/ANDRX GROUP COM	\$8.76	\$2,628	\$12.00	\$0.00	\$12.00
1492	18-Mar	2003		B	400	ANDRX CORP DEL/ANDRX GROUP COM	\$8.76	\$3,504	\$16.00	\$0.00	\$16.00
1493	18-Mar	2003		B	500	ANDRX CORP DEL/ANDRX GROUP COM	\$8.71	\$4,355	\$20.00	\$15.00	\$5.00
1494	18-Mar	2003		B	550	ANDRX CORP DEL/ANDRX GROUP COM	\$8.75	\$4,813	\$22.00	\$0.00	\$22.00
1495	18-Mar	2003		B	600	ANDRX CORP DEL/ANDRX GROUP COM	\$8.78	\$5,268	\$24.00	\$0.00	\$24.00

ENCIERRO FUND TRANSACTION SCHEDULE
10/17/2002 to 4/30/2004

SETTLEMENT DATE	SETTLEMENT YEAR	ACCOUNT #	ACCOUNT NAME	B/S	# SHARES	SECURITY DESCRIPTION	PRICE	PRINCIPAL	GROSS COMMISSIONS	CHARGES	NET COMMISSIONS
1497	18-Mar	2003		B	700	ANDRX CORP DELANDRX GROUP COM	\$8.78	\$6,148	\$28.00	\$0.00	\$28.00
1498	18-Mar	2003		B	700	ANDRX CORP DELANDRX GROUP COM	\$8.78	\$6,148	\$28.00	\$0.00	\$28.00
1499	18-Mar	2003		B	900	ANDRX CORP DELANDRX GROUP COM	\$8.78	\$7,902	\$36.00	\$0.00	\$36.00
1500	18-Mar	2003		B	1,000	ANDRX CORP DELANDRX GROUP COM	\$8.75	\$8,750	\$40.00	\$0.00	\$40.00
1501	18-Mar	2003		B	1,000	ANDRX CORP DELANDRX GROUP COM	\$8.75	\$8,750	\$40.00	\$0.00	\$40.00
1502	18-Mar	2003		B	1,000	ANDRX CORP DELANDRX GROUP COM	\$8.78	\$8,780	\$40.00	\$0.00	\$40.00
1503	18-Mar	2003		B	1,000	ANDRX CORP DELANDRX GROUP COM	\$8.76	\$8,760	\$40.00	\$0.00	\$40.00
1504	18-Mar	2003		B	1,000	ANDRX CORP DELANDRX GROUP COM	\$8.76	\$8,760	\$40.00	\$0.00	\$40.00
1505	18-Mar	2003		B	1,000	ANDRX CORP DELANDRX GROUP COM	\$8.76	\$8,760	\$40.00	\$0.00	\$40.00
1506	18-Mar	2003		B	1,000	ANDRX CORP DELANDRX GROUP COM	\$8.76	\$8,760	\$40.00	\$0.00	\$40.00
1507	18-Mar	2003		B	1,000	ANDRX CORP DELANDRX GROUP COM	\$8.76	\$8,760	\$40.00	\$0.00	\$40.00
1508	18-Mar	2003		B	1,000	ANDRX CORP DELANDRX GROUP COM	\$8.76	\$8,760	\$40.00	\$0.00	\$40.00
1509	18-Mar	2003		B	1,000	ANDRX CORP DELANDRX GROUP COM	\$8.76	\$8,760	\$40.00	\$0.00	\$40.00
1510	18-Mar	2003		B	1,250	ANDRX CORP DELANDRX GROUP COM	\$8.75	\$10,938	\$50.00	\$0.00	\$50.00
1511	18-Mar	2003		B	-200	CALL SHIRE PHARMACEUTICAL GRO	\$2.85	-\$51,000	\$800.00	\$315.00	\$285.00
1512	19-Mar	2003		B	5	PUT : S & P 100 OPTION INDEX	\$8.10	\$4,050	\$60.00	\$7.50	\$52.50
1513	19-Mar	2003		B	20	PUT : S & P 100 OPTION INDEX	\$8.10	\$16,200	\$240.00	\$45.00	\$195.00
1514	19-Mar	2003		B	50	PUT : S & P 100 OPTION INDEX	\$8.70	\$43,500	\$500.00	\$80.00	\$419.00
1515	24-Mar	2003		S	-100	ANDRX CORP DELANDRX GROUP COM	\$9.63	-\$963	\$8.00	\$0.00	\$8.00
1516	24-Mar	2003		S	-100	ANDRX CORP DELANDRX GROUP COM	\$9.63	-\$963	\$8.00	\$0.00	\$8.00
1517	24-Mar	2003		S	-100	ANDRX CORP DELANDRX GROUP COM	\$9.63	-\$963	\$8.00	\$0.00	\$8.00
1518	24-Mar	2003		S	-100	ANDRX CORP DELANDRX GROUP COM	\$9.63	-\$963	\$8.00	\$0.00	\$8.00
1519	24-Mar	2003		S	-400	ANDRX CORP DELANDRX GROUP COM	\$9.63	-\$3,852	\$32.00	\$0.00	\$32.00
1520	24-Mar	2003		S	-400	ANDRX CORP DELANDRX GROUP COM	\$9.63	-\$3,852	\$32.00	\$0.00	\$32.00
1521	24-Mar	2003		B	100	ANDRX CORP DELANDRX GROUP COM	\$9.51	\$951	\$40.00	\$0.00	\$40.00
1522	24-Mar	2003		B	200	ANDRX CORP DELANDRX GROUP COM	\$9.51	\$1,902	\$80.00	\$0.00	\$80.00
1523	24-Mar	2003		S	-1,100	ANDRX CORP DELANDRX GROUP COM	\$9.51	-\$10,604	\$120.00	\$0.00	\$120.00
1524	24-Mar	2003		B	300	ANDRX CORP DELANDRX GROUP COM	\$9.51	\$2,853	\$200.00	\$15.00	\$200.00
1525	24-Mar	2003		B	500	ANDRX CORP DELANDRX GROUP COM	\$9.50	\$4,750	\$240.00	\$15.00	\$240.00
1526	24-Mar	2003		S	-2,700	ANDRX CORP DELANDRX GROUP COM	\$9.53	-\$26,001	\$216.00	\$0.00	\$216.00
1527	24-Mar	2003		B	600	ANDRX CORP DELANDRX GROUP COM	\$9.51	\$5,706	\$240.00	\$0.00	\$240.00
1528	24-Mar	2003		S	-4,600	ANDRX CORP DELANDRX GROUP COM	\$9.63	-\$44,288	\$368.00	\$0.00	\$368.00
1529	24-Mar	2003		S	-5,300	ANDRX CORP DELANDRX GROUP COM	\$9.63	-\$51,039	\$424.00	\$0.00	\$424.00
1530	24-Mar	2003		B	1,300	ANDRX CORP DELANDRX GROUP COM	\$9.51	\$12,363	\$520.00	\$0.00	\$520.00
1531	24-Mar	2003		B	2,000	ANDRX CORP DELANDRX GROUP COM	\$9.51	\$19,020	\$800.00	\$0.00	\$800.00
1532	24-Mar	2003		S	-10,000	ANDRX CORP DELANDRX GROUP COM	\$9.53	-\$95,300	\$139.29	\$97.50	\$41.79
1533	24-Mar	2003		B	85	CALL ANDRX CORP DELANDRX GRO	\$0.75	\$63.75	\$450.00	\$316.00	\$134.00
1534	24-Mar	2003		B	210	CALL ANDRX CORP DELANDRX GRO	\$0.75	\$157.50	\$450.00	\$316.00	\$134.00
1535	24-Mar	2003		B	425	CALL ANDRX CORP DELANDRX GRO	\$0.75	\$320.63	\$450.00	\$316.00	\$134.00
1536	24-Mar	2003		B	100	ANDRX CORP DELANDRX GROUP COM	\$9.64	\$964	\$7.50	\$0.00	\$7.50
1537	25-Mar	2003		B	100	ANDRX CORP DELANDRX GROUP COM	\$9.64	\$964	\$7.50	\$0.00	\$7.50
1538	25-Mar	2003		B	100	ANDRX CORP DELANDRX GROUP COM	\$9.66	\$966	\$7.50	\$0.00	\$7.50
1539	25-Mar	2003		B	100	ANDRX CORP DELANDRX GROUP COM	\$9.64	\$964	\$7.50	\$0.00	\$7.50
1540	25-Mar	2003		B	108	ANDRX CORP DELANDRX GROUP COM	\$9.64	\$1,041	\$8.10	\$0.00	\$8.10

ENCIERRO FUND TRANSACTION SCHEDULE
10/17/2002 to 4/30/2004

SETTLEMENT DATE	SETTLEMENT YEAR	ACCOUNT #	ACCOUNT NAME	B/S	# SHARES	SECURITY DESCRIPTION	PRICE	PRINCIPAL	GROSS COMMISSIONS	CHARGES	NET COMMISSIONS
1541	25-Mar	2003		B	300	ANDRX CORP DEL/ANDRX GROUP COM	\$9.67	\$2,901	\$32.50	\$0.00	\$22.50
1542	25-Mar	2003		B	500	ANDRX CORP DEL/ANDRX GROUP COM	\$9.64	\$4,820	\$37.50	\$15.00	\$22.50
1543	25-Mar	2003		B	982	ANDRX CORP DEL/ANDRX GROUP COM	\$9.67	\$9,503	\$74.40	\$0.00	\$74.40
1544	25-Mar	2003		B	1,000	ANDRX CORP DEL/ANDRX GROUP COM	\$9.67	\$9,670	\$75.00	\$0.00	\$75.00
1545	25-Mar	2003		B	1,000	ANDRX CORP DEL/ANDRX GROUP COM	\$9.67	\$9,670	\$75.00	\$0.00	\$75.00
1546	25-Mar	2003		B	1,000	ANDRX CORP DEL/ANDRX GROUP COM	\$9.67	\$9,670	\$75.00	\$0.00	\$75.00
1547	25-Mar	2003		B	1,000	ANDRX CORP DEL/ANDRX GROUP COM	\$9.67	\$9,670	\$75.00	\$0.00	\$75.00
1548	25-Mar	2003		B	1,000	ANDRX CORP DEL/ANDRX GROUP COM	\$9.67	\$9,670	\$75.00	\$0.00	\$75.00
1549	25-Mar	2003		B	1,000	ANDRX CORP DEL/ANDRX GROUP COM	\$9.67	\$9,670	\$75.00	\$0.00	\$75.00
1550	25-Mar	2003		B	2,200	ANDRX CORP DEL/ANDRX GROUP COM	\$9.87	\$21,274	\$165.00	\$0.00	\$165.00
1551	25-Mar	2003		B	2,200	ANDRX CORP DEL/ANDRX GROUP COM	\$9.87	\$21,274	\$165.00	\$0.00	\$165.00
1552	25-Mar	2003		B	2,900	ANDRX CORP DEL/ANDRX GROUP COM	\$9.67	\$28,043	\$217.50	\$0.00	\$217.50
1553	25-Mar	2003		B	4,500	ANDRX CORP DEL/ANDRX GROUP COM	\$9.64	\$43,360	\$337.50	\$0.00	\$337.50
1554	25-Mar	2003		B	300	BOOTS & COOTS/INTL WELL CTL	\$1.52	\$456	\$6.00	\$15.00	\$-9.00
1555	25-Mar	2003		S	-11,000	BOOTS & COOTS/INTL WELL CTL	\$1.68	-\$18,480	\$330.00	\$15.00	\$315.00
1556	25-Mar	2003		B	49,700	BOOTS & COOTS/INTL WELL CTL	\$1.54	\$76,538	\$994.00	\$0.00	\$994.00
1557	25-Mar	2003		S	-39,000	BOOTS & COOTS/INTL WELL CTL	\$1.66	-\$64,350	\$1,170.00	\$0.00	\$1,170.00
1558	25-Mar	2003		S	-75	PUT : S & P 100 OPTION INDEX	\$5.60	-\$42,020	\$500.00	\$127.50	\$372.50
1559	25-Mar	2003		S	-100	MCDATA CORP CL B	\$9.50	-\$950	\$5.00	\$0.00	\$5.00
1560	25-Mar	2003		S	-100	MCDATA CORP CL B	\$9.50	-\$950	\$5.00	\$0.00	\$5.00
1561	25-Mar	2003		S	-100	MCDATA CORP CL B	\$9.50	-\$950	\$5.00	\$0.00	\$5.00
1562	25-Mar	2003		S	-100	MCDATA CORP CL B	\$9.50	-\$950	\$5.00	\$0.00	\$5.00
1563	25-Mar	2003		S	-100	MCDATA CORP CL B	\$9.50	-\$950	\$5.00	\$0.00	\$5.00
1564	25-Mar	2003		S	-100	MCDATA CORP CL B	\$9.50	-\$950	\$5.00	\$0.00	\$5.00
1565	25-Mar	2003		S	-100	MCDATA CORP CL B	\$9.50	-\$950	\$5.00	\$0.00	\$5.00
1566	25-Mar	2003		S	-100	MCDATA CORP CL B	\$9.50	-\$950	\$5.00	\$0.00	\$5.00
1567	25-Mar	2003		S	-100	MCDATA CORP CL B	\$9.50	-\$950	\$5.00	\$0.00	\$5.00
1568	25-Mar	2003		S	-100	MCDATA CORP CL B	\$9.50	-\$950	\$5.00	\$0.00	\$5.00
1569	25-Mar	2003		S	-100	MCDATA CORP CL B	\$9.50	-\$950	\$5.00	\$0.00	\$5.00
1570	25-Mar	2003		S	-100	MCDATA CORP CL B	\$9.50	-\$950	\$5.00	\$0.00	\$5.00
1571	25-Mar	2003		S	-100	MCDATA CORP CL B	\$9.50	-\$950	\$5.00	\$0.00	\$5.00
1572	25-Mar	2003		S	-100	MCDATA CORP CL B	\$9.50	-\$950	\$5.00	\$0.00	\$5.00
1573	25-Mar	2003		S	-200	MCDATA CORP CL B	\$9.50	-\$1,900	\$10.00	\$0.00	\$10.00
1574	25-Mar	2003		S	-200	MCDATA CORP CL B	\$9.50	-\$1,900	\$10.00	\$0.00	\$10.00
1575	25-Mar	2003		S	-200	MCDATA CORP CL B	\$9.50	-\$1,900	\$10.00	\$0.00	\$10.00
1576	25-Mar	2003		S	-300	MCDATA CORP CL B	\$9.50	-\$2,850	\$15.00	\$0.00	\$15.00
1577	25-Mar	2003		S	-300	MCDATA CORP CL B	\$9.50	-\$2,850	\$15.00	\$0.00	\$15.00
1578	25-Mar	2003		S	-400	MCDATA CORP CL B	\$9.50	-\$3,800	\$20.00	\$0.00	\$20.00
1579	25-Mar	2003		S	-400	MCDATA CORP CL B	\$9.50	-\$3,800	\$20.00	\$0.00	\$20.00
1580	25-Mar	2003		S	-500	MCDATA CORP CL B	\$9.50	-\$4,750	\$25.00	\$0.00	\$25.00
1581	25-Mar	2003		S	-500	MCDATA CORP CL B	\$9.50	-\$4,750	\$25.00	\$0.00	\$25.00
1582	25-Mar	2003		S	-500	MCDATA CORP CL B	\$9.50	-\$4,750	\$25.00	\$0.00	\$25.00
1583	25-Mar	2003		S	-500	MCDATA CORP CL B	\$9.50	-\$4,750	\$25.00	\$0.00	\$25.00
1584	25-Mar	2003		S	-600	MCDATA CORP CL B	\$9.50	-\$5,700	\$30.00	\$0.00	\$30.00

ENCIERRO FUND TRANSACTION SCHEDULE

10/17/2002 to 4/30/2004

SETTLEMENT DATE	SETTLEMENT YEAR	ACCOUNT #	ACCOUNT NAME	B/S	# SHARES	SECURITY DESCRIPTION	PRICE	PRINCIPAL	GROSS COMMISSIONS	CHARGES	NET COMMISSIONS
1585	26-Mar	2003		S	-700	MCDATA CORP CL B	\$9.50	-\$6,650	\$35.00	\$0.00	\$35.00
1586	26-Mar	2003		S	-700	MCDATA CORP CL B	\$9.50	-\$6,650	\$35.00	\$0.00	\$35.00
1587	26-Mar	2003		S	-700	MCDATA CORP CL B	\$9.50	-\$6,650	\$35.00	\$0.00	\$35.00
1588	26-Mar	2003		S	-700	MCDATA CORP CL B	\$9.50	-\$6,650	\$35.00	\$0.00	\$35.00
1589	26-Mar	2003		S	-700	MCDATA CORP CL B	\$9.50	-\$6,650	\$35.00	\$0.00	\$35.00
1590	26-Mar	2003		S	-800	MCDATA CORP CL B	\$9.50	-\$7,600	\$40.00	\$0.00	\$40.00
1591	26-Mar	2003		S	-800	MCDATA CORP CL B	\$9.50	-\$7,600	\$40.00	\$0.00	\$40.00
1592	26-Mar	2003		S	-900	MCDATA CORP CL B	\$9.50	-\$8,550	\$45.00	\$0.00	\$45.00
1593	26-Mar	2003		S	-900	MCDATA CORP CL B	\$9.50	-\$8,550	\$45.00	\$0.00	\$45.00
1594	26-Mar	2003		S	-900	MCDATA CORP CL B	\$9.50	-\$8,550	\$45.00	\$0.00	\$45.00
1595	26-Mar	2003		S	-900	MCDATA CORP CL B	\$9.50	-\$8,550	\$45.00	\$0.00	\$45.00
1596	26-Mar	2003		S	-1,000	MCDATA CORP CL B	\$9.50	-\$9,500	\$50.00	\$0.00	\$50.00
1597	26-Mar	2003		S	-1,000	MCDATA CORP CL B	\$9.50	-\$9,500	\$50.00	\$0.00	\$50.00
1598	26-Mar	2003		S	-1,000	MCDATA CORP CL B	\$9.50	-\$9,500	\$50.00	\$0.00	\$50.00
1599	26-Mar	2003		S	-1,400	MCDATA CORP CL B	\$9.50	-\$13,300	\$70.00	\$0.00	\$70.00
1600	26-Mar	2003		S	-1,400	MCDATA CORP CL B	\$9.50	-\$13,300	\$70.00	\$0.00	\$70.00
1601	26-Mar	2003		S	-1,500	MCDATA CORP CL B	\$9.50	-\$14,250	\$75.00	\$0.00	\$75.00
1602	26-Mar	2003		S	-2,200	MCDATA CORP CL B	\$9.50	-\$20,900	\$110.00	\$15.00	\$95.00
1603	26-Mar	2003		S	-6,000	MCDATA CORP CL B	\$9.50	-\$57,000	\$300.00	\$0.00	\$300.00
1604	27-Mar	2003		B	100	CONEXANT SYSTEMS INC	\$1.70	\$170	\$4.00	\$15.00	-\$11.00
1605	27-Mar	2003		B	100	CONEXANT SYSTEMS INC	\$1.70	\$170	\$4.00	\$0.00	\$4.00
1606	27-Mar	2003		B	100	CONEXANT SYSTEMS INC	\$1.70	\$170	\$4.00	\$0.00	\$4.00
1607	27-Mar	2003		B	200	CONEXANT SYSTEMS INC	\$1.70	\$339	\$8.00	\$0.00	\$8.00
1608	27-Mar	2003		B	300	CONEXANT SYSTEMS INC	\$1.70	\$509	\$12.00	\$0.00	\$12.00
1609	27-Mar	2003		B	800	CONEXANT SYSTEMS INC	\$1.70	\$1,020	\$24.00	\$0.00	\$24.00
1610	27-Mar	2003		B	800	CONEXANT SYSTEMS INC	\$1.70	\$1,019	\$24.00	\$0.00	\$24.00
1611	27-Mar	2003		B	800	CONEXANT SYSTEMS INC	\$1.70	\$1,020	\$24.00	\$0.00	\$24.00
1612	27-Mar	2003		B	800	CONEXANT SYSTEMS INC	\$1.70	\$1,019	\$24.00	\$0.00	\$24.00
1613	27-Mar	2003		B	600	CONEXANT SYSTEMS INC	\$1.70	\$1,020	\$24.00	\$0.00	\$24.00
1614	27-Mar	2003		B	700	CONEXANT SYSTEMS INC	\$1.70	\$1,180	\$28.00	\$0.00	\$28.00
1615	27-Mar	2003		B	700	CONEXANT SYSTEMS INC	\$1.70	\$1,189	\$28.00	\$0.00	\$28.00
1616	27-Mar	2003		B	700	CONEXANT SYSTEMS INC	\$1.70	\$1,190	\$28.00	\$0.00	\$28.00
1617	27-Mar	2003		B	900	CONEXANT SYSTEMS INC	\$1.70	\$1,539	\$36.00	\$0.00	\$36.00
1618	27-Mar	2003		B	1,000	CONEXANT SYSTEMS INC	\$1.70	\$1,700	\$40.00	\$0.00	\$40.00
1619	27-Mar	2003		B	1,000	CONEXANT SYSTEMS INC	\$1.70	\$1,700	\$40.00	\$0.00	\$40.00
1620	27-Mar	2003		B	1,300	CONEXANT SYSTEMS INC	\$1.70	\$2,210	\$52.00	\$0.00	\$52.00
1621	27-Mar	2003		B	3,500	CONEXANT SYSTEMS INC	\$1.70	\$6,120	\$144.00	\$0.00	\$144.00
1622	27-Mar	2003		B	5,300	CONEXANT SYSTEMS INC	\$1.72	\$9,116	\$212.00	\$0.00	\$212.00
1623	27-Mar	2003		B	9,000	CONEXANT SYSTEMS INC	\$1.72	\$15,480	\$360.00	\$0.00	\$360.00
1624	27-Mar	2003		B	22,000	CONEXANT SYSTEMS INC	\$1.73	\$38,060	\$880.00	\$0.00	\$880.00
1625	28-Mar	2003		S	100	AMR CORP DEL	\$2.50	\$250	\$1.67	\$0.00	\$1.67
1626	28-Mar	2003		S	-100	AMR CORP DEL	\$2.32	-\$232	\$1.67	\$15.00	-\$13.33
1627	28-Mar	2003		S	-100	AMR CORP DEL	\$2.22	-\$222	\$1.67	\$0.00	\$1.67
1628	28-Mar	2003		S	-200	AMR CORP DEL	\$2.22	-\$444	\$3.33	\$0.00	\$3.33

ENCIERRO FUND TRANSACTION SCHEDULE

10/17/2002 to 4/30/2004

SETTLEMENT DATE	SETTLEMENT YEAR	ACCOUNT #	ACCOUNT NAME	B/S	# SHARES	SECURITY DESCRIPTION	PRICE	PRINCIPAL	GROSS COMMISSIONS	CHARGES	NET COMMISSIONS
1629	28-Mar	2003		B	300	AMR CORP DEL	\$2.50	\$750	\$5.00	\$0.00	\$5.00
1630	28-Mar	2003		B	300	AMR CORP DEL	\$2.50	\$750	\$5.00	\$0.00	\$5.00
1631	28-Mar	2003		B	500	AMR CORP DEL	\$2.50	\$1,250	\$8.33	\$0.00	\$8.33
1632	28-Mar	2003		B	500	AMR CORP DEL	\$2.50	\$1,250	\$8.33	\$0.00	\$8.33
1633	28-Mar	2003		B	500	AMR CORP DEL	\$2.50	\$1,250	\$8.33	\$0.00	\$8.33
1634	28-Mar	2003		B	600	AMR CORP DEL	\$2.50	\$1,500	\$10.00	\$0.00	\$10.00
1635	28-Mar	2003		B	800	AMR CORP DEL	\$2.50	\$2,000	\$13.33	\$0.00	\$13.33
1636	28-Mar	2003		B	900	AMR CORP DEL	\$2.50	\$2,250	\$15.00	\$0.00	\$15.00
1637	28-Mar	2003		B	900	AMR CORP DEL	\$2.47	\$2,223	\$15.00	\$0.00	\$15.00
1638	28-Mar	2003		B	1,000	AMR CORP DEL	\$2.47	\$2,470	\$16.67	\$0.00	\$16.67
1639	28-Mar	2003		B	1,000	AMR CORP DEL	\$2.50	\$2,500	\$16.67	\$0.00	\$16.67
1640	28-Mar	2003		B	1,000	AMR CORP DEL	\$2.50	\$2,500	\$16.67	\$0.00	\$16.67
1641	28-Mar	2003		B	1,000	AMR CORP DEL	\$2.50	\$2,500	\$16.67	\$0.00	\$16.67
1642	28-Mar	2003		B	1,000	AMR CORP DEL	\$2.50	\$2,500	\$16.67	\$0.00	\$16.67
1643	28-Mar	2003		B	1,200	AMR CORP DEL	\$2.50	\$3,000	\$20.00	\$0.00	\$20.00
1644	28-Mar	2003		B	1,200	AMR CORP DEL	\$2.50	\$3,000	\$20.00	\$0.00	\$20.00
1645	28-Mar	2003		B	1,900	AMR CORP DEL	\$2.50	\$4,750	\$31.67	\$0.00	\$31.67
1646	28-Mar	2003		B	4,000	AMR CORP DEL	\$2.50	\$10,000	\$66.67	\$0.00	\$66.67
1647	28-Mar	2003		B	4,800	AMR CORP DEL	\$2.49	\$11,952	\$80.00	\$0.00	\$80.00
1648	28-Mar	2003		B	5,000	AMR CORP DEL	\$2.49	\$12,450	\$83.34	\$0.00	\$83.34
1649	28-Mar	2003		B	10,000	AMR CORP DEL	\$2.23	\$22,300	\$166.67	\$0.00	\$166.67
1650	28-Mar	2003		B	19,600	AMR CORP DEL	\$2.22	\$43,512	\$326.67	\$0.00	\$326.67
1651	28-Mar	2003		S	-100	CONEXANT SYSTEMS INC	\$1.68	-\$168	\$2.00	\$15.00	-\$13.00
1652	28-Mar	2003		S	-100	CONEXANT SYSTEMS INC	\$1.68	-\$168	\$2.00	\$0.00	\$2.00
1653	28-Mar	2003		S	-100	CONEXANT SYSTEMS INC	\$1.68	-\$168	\$2.00	\$0.00	\$2.00
1654	28-Mar	2003		S	-100	CONEXANT SYSTEMS INC	\$1.68	-\$168	\$2.00	\$0.00	\$2.00
1655	28-Mar	2003		S	-200	CONEXANT SYSTEMS INC	\$1.68	-\$336	\$4.00	\$0.00	\$4.00
1656	28-Mar	2003		S	-400	CONEXANT SYSTEMS INC	\$1.68	-\$672	\$8.00	\$0.00	\$8.00
1657	28-Mar	2003		S	-500	CONEXANT SYSTEMS INC	\$1.68	-\$840	\$10.00	\$0.00	\$10.00
1658	28-Mar	2003		S	-1,000	CONEXANT SYSTEMS INC	\$1.68	-\$1,682	\$20.00	\$0.00	\$20.00
1659	28-Mar	2003		S	-1,200	CONEXANT SYSTEMS INC	\$1.68	-\$2,016	\$24.00	\$0.00	\$24.00
1660	28-Mar	2003		S	-1,700	CONEXANT SYSTEMS INC	\$1.68	-\$2,856	\$34.00	\$0.00	\$34.00
1661	28-Mar	2003		S	-2,000	CONEXANT SYSTEMS INC	\$1.68	-\$3,360	\$40.00	\$0.00	\$40.00
1662	28-Mar	2003		S	-4,800	CONEXANT SYSTEMS INC	\$1.67	-\$7,992	\$92.00	\$0.00	\$92.00
1663	28-Mar	2003		S	-5,000	CONEXANT SYSTEMS INC	\$1.68	-\$8,400	\$100.00	\$0.00	\$100.00
1664	28-Mar	2003		S	-5,200	CONEXANT SYSTEMS INC	\$1.67	-\$8,684	\$104.00	\$0.00	\$104.00
1665	28-Mar	2003		S	-11,000	CONEXANT SYSTEMS INC	\$1.67	-\$18,370	\$220.00	\$0.00	\$220.00
1666	28-Mar	2003		S	-16,800	CONEXANT SYSTEMS INC	\$1.67	-\$28,056	\$336.00	\$0.00	\$336.00
1667	28-Mar	2003		B	10,000	SHIRE PHARMACEUTICAL GROUP PLC	\$16.79	\$167,900	\$600.00	\$15.00	\$585.00
1668	31-Mar	2003		B	100	ANDRX CORP DEL/ANDRX GROUP COM	\$11.16	\$1,116	\$2.50	\$0.00	\$2.50
1669	31-Mar	2003		B	100	ANDRX CORP DEL/ANDRX GROUP COM	\$11.30	\$1,130	\$2.50	\$0.00	\$2.50
1670	31-Mar	2003		B	100	ANDRX CORP DEL/ANDRX GROUP COM	\$11.30	\$1,130	\$2.50	\$0.00	\$2.50
1671	31-Mar	2003		B	100	ANDRX CORP DEL/ANDRX GROUP COM	\$11.29	\$1,129	\$2.50	\$0.00	\$2.50
1672	31-Mar	2003		B	100	ANDRX CORP DEL/ANDRX GROUP COM	\$11.29	\$1,129	\$2.50	\$0.00	\$2.50

ENCIERRO FUND TRANSACTION SCHEDULE

10/17/2002 to 4/30/2004

SETTLEMENT DATE	SETTLEMENT YEAR	ACCOUNT #	ACCOUNT NAME	B/S	# SHARES	SECURITY DESCRIPTION	PRICE	PRINCIPAL	GROSS COMMISSIONS	CHARGES	NET COMMISSIONS
1673	31-Mar	2003		B	100	ANDRX CORP DELANDRX GROUP COM	\$11.29	\$1,129	\$2.50	\$0.00	\$2.50
1674	31-Mar	2003		B	100	ANDRX CORP DELANDRX GROUP COM	\$11.29	\$1,129	\$2.50	\$0.00	\$2.50
1675	31-Mar	2003		B	200	ANDRX CORP DELANDRX GROUP COM	\$11.13	\$2,226	\$5.00	\$0.00	\$5.00
1676	31-Mar	2003		B	200	ANDRX CORP DELANDRX GROUP COM	\$11.16	\$2,232	\$5.00	\$0.00	\$5.00
1677	31-Mar	2003		B	200	ANDRX CORP DELANDRX GROUP COM	\$11.16	\$2,232	\$5.00	\$0.00	\$5.00
1678	31-Mar	2003		B	300	ANDRX CORP DELANDRX GROUP COM	\$11.14	\$3,342	\$7.50	\$0.00	\$7.50
1679	31-Mar	2003		B	300	ANDRX CORP DELANDRX GROUP COM	\$11.15	\$3,345	\$7.50	\$0.00	\$7.50
1680	31-Mar	2003		B	100	ANDRX CORP DELANDRX GROUP COM	\$11.45	\$1,145	\$10.00	\$15.00	\$5.00
1681	31-Mar	2003		B	100	ANDRX CORP DELANDRX GROUP COM	\$11.45	\$1,145	\$10.00	\$0.00	\$10.00
1682	31-Mar	2003		B	100	ANDRX CORP DELANDRX GROUP COM	\$11.45	\$1,145	\$10.00	\$0.00	\$10.00
1683	31-Mar	2003		B	100	ANDRX CORP DELANDRX GROUP COM	\$11.45	\$1,145	\$10.00	\$0.00	\$10.00
1684	31-Mar	2003		B	100	ANDRX CORP DELANDRX GROUP COM	\$11.45	\$1,145	\$10.00	\$0.00	\$10.00
1685	31-Mar	2003		B	500	ANDRX CORP DELANDRX GROUP COM	\$11.15	\$5,575	\$12.50	\$15.00	\$2.50
1686	31-Mar	2003		B	500	ANDRX CORP DELANDRX GROUP COM	\$11.28	\$5,640	\$12.50	\$0.00	\$12.50
1687	31-Mar	2003		B	700	ANDRX CORP DELANDRX GROUP COM	\$11.16	\$7,812	\$17.50	\$0.00	\$17.50
1688	31-Mar	2003		B	900	ANDRX CORP DELANDRX GROUP COM	\$11.16	\$10,044	\$22.50	\$0.00	\$22.50
1689	31-Mar	2003		B	900	ANDRX CORP DELANDRX GROUP COM	\$11.30	\$10,170	\$22.50	\$0.00	\$22.50
1690	31-Mar	2003		B	1,000	ANDRX CORP DELANDRX GROUP COM	\$11.15	\$11,150	\$25.00	\$0.00	\$25.00
1691	31-Mar	2003		B	1,000	ANDRX CORP DELANDRX GROUP COM	\$11.15	\$11,150	\$25.00	\$0.00	\$25.00
1692	31-Mar	2003		B	1,200	ANDRX CORP DELANDRX GROUP COM	\$11.30	\$13,560	\$30.00	\$0.00	\$30.00
1693	31-Mar	2003		B	500	ANDRX CORP DELANDRX GROUP COM	\$11.45	\$5,725	\$37.50	\$0.00	\$37.50
1694	31-Mar	2003		B	500	ANDRX CORP DELANDRX GROUP COM	\$11.45	\$5,725	\$37.50	\$0.00	\$37.50
1695	31-Mar	2003		B	500	ANDRX CORP DELANDRX GROUP COM	\$11.45	\$5,725	\$37.50	\$0.00	\$37.50
1696	31-Mar	2003		B	600	ANDRX CORP DELANDRX GROUP COM	\$11.45	\$6,870	\$50.00	\$0.00	\$50.00
1697	31-Mar	2003		B	600	ANDRX CORP DELANDRX GROUP COM	\$11.45	\$6,870	\$50.00	\$0.00	\$50.00
1698	31-Mar	2003		B	700	ANDRX CORP DELANDRX GROUP COM	\$11.45	\$8,022	\$70.00	\$0.00	\$70.00
1699	31-Mar	2003		B	900	ANDRX CORP DELANDRX GROUP COM	\$11.45	\$10,305	\$90.00	\$0.00	\$90.00
1700	31-Mar	2003		B	1,000	ANDRX CORP DELANDRX GROUP COM	\$11.45	\$11,450	\$100.00	\$0.00	\$100.00
1701	31-Mar	2003		B	1,100	ANDRX CORP DELANDRX GROUP COM	\$11.45	\$12,595	\$110.00	\$0.00	\$110.00
1702	31-Mar	2003		B	3,800	ANDRX CORP DELANDRX GROUP COM	\$11.45	\$43,510	\$380.00	\$0.00	\$380.00
1703	31-Mar	2003		S	-100	MCDATA CORP CL B	\$9.07	-\$907	\$2.00	\$15.00	-\$13.00
1704	31-Mar	2003		S	-100	MCDATA CORP CL B	\$9.07	-\$907	\$2.00	\$0.00	\$2.00
1705	31-Mar	2003		S	-100	MCDATA CORP CL B	\$9.07	-\$907	\$2.00	\$0.00	\$2.00
1706	31-Mar	2003		S	-100	MCDATA CORP CL B	\$9.07	-\$907	\$2.00	\$0.00	\$2.00
1707	31-Mar	2003		S	-100	MCDATA CORP CL B	\$9.07	-\$907	\$2.00	\$0.00	\$2.00
1708	31-Mar	2003		S	-100	MCDATA CORP CL B	\$9.07	-\$907	\$2.00	\$0.00	\$2.00
1709	31-Mar	2003		S	-100	MCDATA CORP CL B	\$9.07	-\$907	\$2.00	\$0.00	\$2.00
1710	31-Mar	2003		S	-100	MCDATA CORP CL B	\$9.07	-\$907	\$2.00	\$0.00	\$2.00
1711	31-Mar	2003		S	-100	MCDATA CORP CL B	\$9.07	-\$907	\$2.00	\$0.00	\$2.00
1712	31-Mar	2003		S	-100	MCDATA CORP CL B	\$9.07	-\$907	\$2.00	\$0.00	\$2.00
1713	31-Mar	2003		S	-100	MCDATA CORP CL B	\$9.07	-\$907	\$2.00	\$0.00	\$2.00
1714	31-Mar	2003		S	-100	MCDATA CORP CL B	\$9.07	-\$907	\$2.00	\$0.00	\$2.00
1715	31-Mar	2003		S	-100	MCDATA CORP CL B	\$9.07	-\$907	\$2.00	\$0.00	\$2.00
1716	31-Mar	2003		S	-100	MCDATA CORP CL B	\$9.07	-\$907	\$2.00	\$0.00	\$2.00

ENCIERRO FUND TRANSACTION SCHEDULE

10/17/2002 to 4/30/2004

SETTLEMENT DATE	SETTLEMENT YEAR	ACCOUNT #	ACCOUNT NAME	B/S	# SHARES	SECURITY DESCRIPTION	PRICE	PRINCIPAL	GROSS COMMISSIONS	CHARGES	NET COMMISSIONS
1717	31-Mar	2003		S	-200	MCDATA CORP CL B	\$8.07	-\$1,814	\$4.00	\$0.00	\$4.00
1718	31-Mar	2003		S	-200	MCDATA CORP CL B	\$8.07	-\$1,814	\$4.00	\$0.00	\$4.00
1719	31-Mar	2003		S	-200	MCDATA CORP CL B	\$8.07	-\$1,814	\$4.00	\$0.00	\$4.00
1720	31-Mar	2003		S	-200	MCDATA CORP CL B	\$8.07	-\$1,814	\$4.00	\$0.00	\$4.00
1721	31-Mar	2003		S	-100	MCDATA CORP CL B	\$8.06	-\$906	\$4.00	\$0.00	\$4.00
1722	31-Mar	2003		S	-100	MCDATA CORP CL B	\$8.06	-\$906	\$4.00	\$0.00	\$4.00
1723	31-Mar	2003		S	-100	MCDATA CORP CL B	\$8.06	-\$906	\$4.00	\$0.00	\$4.00
1724	31-Mar	2003		S	-100	MCDATA CORP CL B	\$8.05	-\$905	\$4.00	\$0.00	\$4.00
1725	31-Mar	2003		S	-100	MCDATA CORP CL B	\$8.05	-\$905	\$4.00	\$0.00	\$4.00
1726	31-Mar	2003		S	-100	MCDATA CORP CL B	\$8.05	-\$905	\$4.00	\$0.00	\$4.00
1727	31-Mar	2003		S	-100	MCDATA CORP CL B	\$8.05	-\$905	\$4.00	\$0.00	\$4.00
1728	31-Mar	2003		S	-100	MCDATA CORP CL B	\$8.05	-\$905	\$4.00	\$0.00	\$4.00
1729	31-Mar	2003		S	-100	MCDATA CORP CL B	\$8.05	-\$905	\$4.00	\$0.00	\$4.00
1730	31-Mar	2003		S	-100	MCDATA CORP CL B	\$8.05	-\$905	\$4.00	\$0.00	\$4.00
1731	31-Mar	2003		S	-100	MCDATA CORP CL B	\$8.05	-\$905	\$4.00	\$0.00	\$4.00
1732	31-Mar	2003		S	-100	MCDATA CORP CL B	\$8.05	-\$905	\$4.00	\$0.00	\$4.00
1733	31-Mar	2003		S	-100	MCDATA CORP CL B	\$8.05	-\$905	\$4.00	\$0.00	\$4.00
1734	31-Mar	2003		S	-100	MCDATA CORP CL B	\$8.05	-\$905	\$4.00	\$0.00	\$4.00
1735	31-Mar	2003		S	-100	MCDATA CORP CL B	\$8.05	-\$905	\$4.00	\$0.00	\$4.00
1736	31-Mar	2003		S	-100	MCDATA CORP CL B	\$8.05	-\$905	\$4.00	\$0.00	\$4.00
1737	31-Mar	2003		S	-300	MCDATA CORP CL B	\$8.07	-\$2,721	\$6.00	\$0.00	\$6.00
1738	31-Mar	2003		S	-300	MCDATA CORP CL B	\$8.07	-\$2,721	\$6.00	\$0.00	\$6.00
1739	31-Mar	2003		S	-300	MCDATA CORP CL B	\$8.07	-\$2,721	\$6.00	\$0.00	\$6.00
1740	31-Mar	2003		S	-400	MCDATA CORP CL B	\$8.07	-\$3,628	\$8.00	\$0.00	\$8.00
1741	31-Mar	2003		S	-400	MCDATA CORP CL B	\$8.07	-\$3,628	\$8.00	\$0.00	\$8.00
1742	31-Mar	2003		S	-400	MCDATA CORP CL B	\$8.07	-\$3,628	\$8.00	\$0.00	\$8.00
1743	31-Mar	2003		S	-200	MCDATA CORP CL B	\$8.05	-\$1,810	\$8.00	\$0.00	\$8.00
1744	31-Mar	2003		S	-200	MCDATA CORP CL B	\$8.05	-\$1,810	\$8.00	\$0.00	\$8.00
1745	31-Mar	2003		S	-500	MCDATA CORP CL B	\$8.07	-\$4,535	\$10.00	\$0.00	\$10.00
1746	31-Mar	2003		S	-500	MCDATA CORP CL B	\$8.07	-\$4,535	\$10.00	\$0.00	\$10.00
1747	31-Mar	2003		S	-500	MCDATA CORP CL B	\$8.07	-\$4,535	\$10.00	\$0.00	\$10.00
1748	31-Mar	2003		S	-500	MCDATA CORP CL B	\$8.07	-\$4,535	\$10.00	\$0.00	\$10.00
1749	31-Mar	2003		S	-500	MCDATA CORP CL B	\$8.07	-\$4,535	\$10.00	\$0.00	\$10.00
1750	31-Mar	2003		S	-500	MCDATA CORP CL B	\$8.07	-\$4,535	\$10.00	\$0.00	\$10.00
1751	31-Mar	2003		S	-500	MCDATA CORP CL B	\$8.07	-\$4,535	\$10.00	\$0.00	\$10.00
1752	31-Mar	2003		S	-600	MCDATA CORP CL B	\$8.07	-\$5,442	\$12.00	\$0.00	\$12.00
1753	31-Mar	2003		S	-300	MCDATA CORP CL B	\$8.05	-\$2,715	\$12.00	\$0.00	\$12.00
1754	31-Mar	2003		S	-300	MCDATA CORP CL B	\$8.05	-\$2,715	\$12.00	\$0.00	\$12.00
1755	31-Mar	2003		S	-700	MCDATA CORP CL B	\$8.07	-\$6,349	\$14.00	\$0.00	\$14.00
1756	31-Mar	2003		S	-700	MCDATA CORP CL B	\$8.07	-\$6,349	\$14.00	\$0.00	\$14.00
1757	31-Mar	2003		S	-400	MCDATA CORP CL B	\$8.05	-\$3,620	\$16.00	\$0.00	\$16.00
1758	31-Mar	2003		S	-400	MCDATA CORP CL B	\$8.05	-\$3,620	\$16.00	\$0.00	\$16.00
1759	31-Mar	2003		S	-900	MCDATA CORP CL B	\$8.07	-\$8,163	\$18.00	\$0.00	\$18.00
1760	31-Mar	2003		S	-900	MCDATA CORP CL B	\$8.07	-\$8,163	\$18.00	\$0.00	\$18.00

ENCIERRO FUND TRANSACTION SCHEDULE

10/17/2002 to 4/30/2004

SETTLEMENT DATE	SETTLEMENT YEAR	ACCOUNT #	ACCOUNT NAME	B/S	# SHARES	SECURITY DESCRIPTION	PRICE	PRINCIPAL	GROSS COMMISSIONS	CHARGES	NET COMMISSIONS
1761	31-Mar	2003		S	-1,000	MCDATA CORP CL B	\$9.07	-\$9.07	\$20.00	\$0.00	\$20.00
1762	31-Mar	2003		S	-1,000	MCDATA CORP CL B	\$9.07	-\$9.07	\$20.00	\$0.00	\$20.00
1763	31-Mar	2003		S	-500	MCDATA CORP CL B	\$9.07	-\$4.535	\$20.00	\$0.00	\$20.00
1764	31-Mar	2003		S	-500	MCDATA CORP CL B	\$9.07	-\$4.535	\$20.00	\$0.00	\$20.00
1765	31-Mar	2003		S	-500	MCDATA CORP CL B	\$9.05	-\$4.525	\$20.00	\$0.00	\$20.00
1766	31-Mar	2003		S	-500	MCDATA CORP CL B	\$9.05	-\$4.525	\$20.00	\$0.00	\$20.00
1767	31-Mar	2003		S	-500	MCDATA CORP CL B	\$9.05	-\$4.525	\$20.00	\$0.00	\$20.00
1768	31-Mar	2003		S	-1,200	MCDATA CORP CL B	\$9.07	-\$10.884	\$24.00	\$0.00	\$24.00
1769	31-Mar	2003		S	-1,200	MCDATA CORP CL B	\$9.07	-\$10.884	\$24.00	\$0.00	\$24.00
1770	31-Mar	2003		S	-1,200	MCDATA CORP CL B	\$9.07	-\$10.884	\$24.00	\$0.00	\$24.00
1771	31-Mar	2003		S	-600	MCDATA CORP CL B	\$9.05	-\$5.430	\$24.00	\$0.00	\$24.00
1772	31-Mar	2003		S	-600	MCDATA CORP CL B	\$9.05	-\$5.430	\$24.00	\$0.00	\$24.00
1773	31-Mar	2003		S	-1,300	MCDATA CORP CL B	\$9.07	-\$11.791	\$28.00	\$0.00	\$28.00
1774	31-Mar	2003		S	-1,300	MCDATA CORP CL B	\$9.07	-\$11.791	\$28.00	\$0.00	\$28.00
1775	31-Mar	2003		S	-1,300	MCDATA CORP CL B	\$9.07	-\$11.791	\$28.00	\$0.00	\$28.00
1776	31-Mar	2003		S	-1,400	MCDATA CORP CL B	\$9.07	-\$12.698	\$28.00	\$0.00	\$28.00
1777	31-Mar	2003		S	-700	MCDATA CORP CL B	\$9.05	-\$6.335	\$28.00	\$0.00	\$28.00
1778	31-Mar	2003		S	-1,500	MCDATA CORP CL B	\$9.07	-\$13.605	\$30.00	\$0.00	\$30.00
1779	31-Mar	2003		S	-800	MCDATA CORP CL B	\$9.05	-\$7.240	\$32.00	\$0.00	\$32.00
1780	31-Mar	2003		S	-800	MCDATA CORP CL B	\$9.05	-\$7.240	\$32.00	\$0.00	\$32.00
1781	31-Mar	2003		S	-1,800	MCDATA CORP CL B	\$9.07	-\$16.326	\$36.00	\$0.00	\$36.00
1782	31-Mar	2003		S	-900	MCDATA CORP CL B	\$9.05	-\$8.145	\$36.00	\$0.00	\$36.00
1783	31-Mar	2003		S	-900	MCDATA CORP CL B	\$9.05	-\$8.145	\$36.00	\$0.00	\$36.00
1784	31-Mar	2003		S	-2,200	MCDATA CORP CL B	\$9.07	-\$19.954	\$44.00	\$0.00	\$44.00
1785	31-Mar	2003		S	-2,500	MCDATA CORP CL B	\$9.07	-\$22.675	\$50.00	\$0.00	\$50.00
1786	31-Mar	2003		S	-2,500	MCDATA CORP CL B	\$9.07	-\$22.675	\$50.00	\$0.00	\$50.00
1787	31-Mar	2003		S	-1,300	MCDATA CORP CL B	\$9.05	-\$11.765	\$32.00	\$0.00	\$32.00
1788	31-Mar	2003		S	-2,900	MCDATA CORP CL B	\$9.07	-\$26.303	\$56.00	\$0.00	\$56.00
1789	31-Mar	2003		S	-1,900	MCDATA CORP CL B	\$9.05	-\$17.195	\$76.00	\$0.00	\$76.00
1790	31-Mar	2003		S	-2,200	MCDATA CORP CL B	\$9.07	-\$19.954	\$88.00	\$0.00	\$88.00
1791	31-Mar	2003		S	-2,200	MCDATA CORP CL B	\$9.05	-\$19.910	\$88.00	\$0.00	\$88.00
1792	31-Mar	2003		S	-5,000	MCDATA CORP CL B	\$9.07	-\$45.350	\$100.00	\$0.00	\$100.00
1793	31-Mar	2003		S	-5,000	MCDATA CORP CL B	\$9.07	-\$45.350	\$100.00	\$0.00	\$100.00
1794	31-Mar	2003		S	-5,000	MCDATA CORP CL B	\$9.07	-\$45.350	\$100.00	\$0.00	\$100.00
1795	31-Mar	2003		S	-2,900	MCDATA CORP CL B	\$9.05	-\$26.245	\$116.00	\$0.00	\$116.00
1796	31-Mar	2003		S	-3,600	MCDATA CORP CL B	\$9.05	-\$32.580	\$144.00	\$0.00	\$144.00
1797	31-Mar	2003		S	-4,800	MCDATA CORP CL B	\$9.07	-\$43.536	\$192.00	\$0.00	\$192.00
1798	31-Mar	2003		S	-4,900	MCDATA CORP CL B	\$9.05	-\$44.345	\$196.00	\$0.00	\$196.00
1799	31-Mar	2003		S	-5,200	MCDATA CORP CL B	\$9.07	-\$47.164	\$208.00	\$0.00	\$208.00
1800	31-Mar	2003		S	-9,500	MCDATA CORP CL B	\$9.07	-\$86.165	\$380.00	\$15.00	\$365.00
1801	31-Mar	2003		B	3,000	WESTERN SILVER HOLDINGS LTD	\$2.70	\$8.100	\$300.00	\$15.00	\$285.00
1802	31-Mar	2003		B	3,000	WESTERN SILVER HOLDINGS LTD	\$2.69	\$8.070	\$300.00	\$15.00	\$285.00
1803	1-Apr	2003		B	20,000	ATI TECHNOLOGIES INC	\$5.36	\$107,200	\$300.00	\$15.00	\$285.00
1804	1-Apr	2003		B	22	CALL: INTERDIGITAL COMMUNICATI	\$3.40	\$7.480	\$110.00	\$33.00	\$77.00

ENCIERRO FUND TRANSACTION SCHEDULE

10/17/2002 to 4/30/2004

SETTLEMENT DATE	SETTLEMENT YEAR	ACCOUNT #	ACCOUNT NAME	B/S	# SHARES	SECURITY DESCRIPTION	PRICE	PRINCIPAL	GROSS COMMISSIONS	CHARGES	NET COMMISSIONS
1805	1-Apr	2003		B	28	CALL INTERDIGITAL COMMUNICATI	\$3.30	\$9,240	\$140.00	\$57.00	\$83.00
1806	1-Apr	2003		B	150	CALL INTERDIGITAL COMMUNICATI	\$3.40	\$51,000	\$750.00	\$225.00	\$525.00
1807	1-Apr	2003		B	100	INTERDIGITAL COMMUNICATIONS	\$23.16	\$2,316	\$15.00	\$0.00	\$15.00
1808	1-Apr	2003		B	100	INTERDIGITAL COMMUNICATIONS	\$23.16	\$2,316	\$15.00	\$0.00	\$15.00
1809	1-Apr	2003		B	100	INTERDIGITAL COMMUNICATIONS	\$23.20	\$2,320	\$15.00	\$0.00	\$15.00
1810	1-Apr	2003		B	100	INTERDIGITAL COMMUNICATIONS	\$23.18	\$2,318	\$15.00	\$0.00	\$15.00
1811	1-Apr	2003		B	100	INTERDIGITAL COMMUNICATIONS	\$23.17	\$2,317	\$15.00	\$0.00	\$15.00
1812	1-Apr	2003		B	200	INTERDIGITAL COMMUNICATIONS	\$23.20	\$4,640	\$30.00	\$0.00	\$30.00
1813	1-Apr	2003		B	300	INTERDIGITAL COMMUNICATIONS	\$23.17	\$6,951	\$45.00	\$0.00	\$45.00
1814	1-Apr	2003		B	300	INTERDIGITAL COMMUNICATIONS	\$23.19	\$6,957	\$45.00	\$0.00	\$45.00
1815	1-Apr	2003		B	500	INTERDIGITAL COMMUNICATIONS	\$23.19	\$11,595	\$75.00	\$0.00	\$75.00
1816	1-Apr	2003		B	500	INTERDIGITAL COMMUNICATIONS	\$23.19	\$11,594	\$75.00	\$0.00	\$75.00
1817	1-Apr	2003		B	800	INTERDIGITAL COMMUNICATIONS	\$23.18	\$18,628	\$120.00	\$0.00	\$120.00
1818	1-Apr	2003		B	900	INTERDIGITAL COMMUNICATIONS	\$23.20	\$20,880	\$135.00	\$0.00	\$135.00
1819	1-Apr	2003		B	1,000	INTERDIGITAL COMMUNICATIONS	\$23.19	\$23,190	\$150.00	\$0.00	\$150.00
1820	1-Apr	2003		B	2,500	INTERDIGITAL COMMUNICATIONS	\$23.19	\$57,975	\$375.00	\$0.00	\$375.00
1821	1-Apr	2003		B	2,500	INTERDIGITAL COMMUNICATIONS	\$23.20	\$58,000	\$375.00	\$0.00	\$375.00
1822	1-Apr	2003		B	5,000	INTERDIGITAL COMMUNICATIONS	\$22.45	\$112,250	\$600.00	\$15.00	\$485.00
1823	1-Apr	2003		B	5,000	INTERDIGITAL COMMUNICATIONS	\$22.50	\$112,500	\$600.00	\$0.00	\$500.00
1824	1-Apr	2003		S	-100	SHIRE PHARMACEUTICAL GROUP PLC	\$18.40	-\$1,840	\$1.00	\$0.00	\$1.00
1825	1-Apr	2003		S	-100	SHIRE PHARMACEUTICAL GROUP PLC	\$18.40	-\$1,840	\$1.00	\$0.00	\$1.00
1826	1-Apr	2003		S	-100	SHIRE PHARMACEUTICAL GROUP PLC	\$18.40	-\$1,840	\$1.00	\$0.00	\$1.00
1827	1-Apr	2003		S	-100	SHIRE PHARMACEUTICAL GROUP PLC	\$18.38	-\$1,838	\$1.00	\$0.00	\$1.00
1828	1-Apr	2003		S	-300	SHIRE PHARMACEUTICAL GROUP PLC	\$18.40	-\$5,520	\$3.00	\$0.00	\$3.00
1829	1-Apr	2003		S	-300	SHIRE PHARMACEUTICAL GROUP PLC	\$18.38	-\$5,514	\$3.00	\$0.00	\$3.00
1830	1-Apr	2003		S	-300	SHIRE PHARMACEUTICAL GROUP PLC	\$18.38	-\$5,514	\$3.00	\$0.00	\$3.00
1831	1-Apr	2003		S	-500	SHIRE PHARMACEUTICAL GROUP PLC	\$18.37	-\$9,185	\$5.00	\$0.00	\$5.00
1832	1-Apr	2003		S	-700	SHIRE PHARMACEUTICAL GROUP PLC	\$18.37	-\$12,859	\$7.00	\$0.00	\$7.00
1833	1-Apr	2003		S	-800	SHIRE PHARMACEUTICAL GROUP PLC	\$18.38	-\$16,542	\$9.00	\$0.00	\$9.00
1834	1-Apr	2003		S	-1,000	SHIRE PHARMACEUTICAL GROUP PLC	\$18.40	-\$18,400	\$10.00	\$15.00	-\$5.00
1835	1-Apr	2003		S	-1,600	SHIRE PHARMACEUTICAL GROUP PLC	\$18.40	-\$28,440	\$16.00	\$0.00	\$16.00
1836	1-Apr	2003		S	-4,000	SHIRE PHARMACEUTICAL GROUP PLC	\$18.40	-\$73,600	\$40.00	\$0.00	\$40.00
1837	2-Apr	2003		B	100	ANDRX CORP DELANDRX GROUP COM	\$12.03	\$1,203	\$5.00	\$0.00	\$5.00
1838	2-Apr	2003		B	100	ANDRX CORP DELANDRX GROUP COM	\$12.04	\$1,204	\$5.00	\$0.00	\$5.00
1839	2-Apr	2003		B	100	ANDRX CORP DELANDRX GROUP COM	\$12.04	\$1,204	\$5.00	\$0.00	\$5.00
1840	2-Apr	2003		B	100	ANDRX CORP DELANDRX GROUP COM	\$11.40	\$1,140	\$10.00	\$0.00	\$10.00
1841	2-Apr	2003		B	100	ANDRX CORP DELANDRX GROUP COM	\$11.41	\$1,141	\$10.00	\$0.00	\$10.00
1842	2-Apr	2003		B	100	ANDRX CORP DELANDRX GROUP COM	\$11.43	\$1,143	\$10.00	\$0.00	\$10.00
1843	2-Apr	2003		B	100	ANDRX CORP DELANDRX GROUP COM	\$11.46	\$1,146	\$10.00	\$0.00	\$10.00
1844	2-Apr	2003		B	200	ANDRX CORP DELANDRX GROUP COM	\$12.00	\$2,400	\$10.00	\$0.00	\$10.00
1845	2-Apr	2003		B	300	ANDRX CORP DELANDRX GROUP COM	\$12.00	\$3,600	\$15.00	\$0.00	\$15.00
1846	2-Apr	2003		B	400	ANDRX CORP DELANDRX GROUP COM	\$12.02	\$4,808	\$20.00	\$0.00	\$20.00
1847	2-Apr	2003		B	500	ANDRX CORP DELANDRX GROUP COM	\$12.02	\$6,010	\$25.00	\$0.00	\$25.00

ENCIERRO FUND TRANSACTION SCHEDULE
10/17/2002 to 4/30/2004

SETTLEMENT DATE	SETTLEMENT YEAR	ACCOUNT #	ACCOUNT NAME	BIS	# SHARES	SECURITY DESCRIPTION	PRICE	PRINCIPAL	GROSS COMMISSIONS	CHARGES	NET COMMISSIONS
1849	2-Apr			B	300	ANDRX CORP DELANDRX GROUP COM	\$11.40	\$3,418	\$30.00	\$0.00	\$30.00
1850	2-Apr			B	300	ANDRX CORP DELANDRX GROUP COM	\$11.40	\$3,420	\$30.00	\$0.00	\$30.00
1851	2-Apr			B	300	ANDRX CORP DELANDRX GROUP COM	\$11.41	\$3,423	\$30.00	\$0.00	\$30.00
1852	2-Apr			B	300	ANDRX CORP DELANDRX GROUP COM	\$11.43	\$3,429	\$30.00	\$0.00	\$30.00
1853	2-Apr			B	600	ANDRX CORP DELANDRX GROUP COM	\$12.01	\$7,206	\$30.00	\$0.00	\$30.00
1854	2-Apr			B	700	ANDRX CORP DELANDRX GROUP COM	\$12.04	\$8,428	\$35.00	\$0.00	\$35.00
1855	2-Apr			B	400	ANDRX CORP DELANDRX GROUP COM	\$11.44	\$4,576	\$40.00	\$0.00	\$40.00
1856	2-Apr			B	800	ANDRX CORP DELANDRX GROUP COM	\$12.02	\$9,616	\$40.00	\$0.00	\$40.00
1857	2-Apr			B	900	ANDRX CORP DELANDRX GROUP COM	\$12.04	\$10,836	\$45.00	\$0.00	\$45.00
1858	2-Apr			B	1,000	ANDRX CORP DELANDRX GROUP COM	\$12.01	\$12,010	\$50.00	\$15.00	\$35.00
1859	2-Apr			B	1,000	ANDRX CORP DELANDRX GROUP COM	\$12.02	\$12,020	\$50.00	\$0.00	\$50.00
1860	2-Apr			B	1,000	ANDRX CORP DELANDRX GROUP COM	\$12.02	\$12,020	\$50.00	\$0.00	\$50.00
1861	2-Apr			B	1,000	ANDRX CORP DELANDRX GROUP COM	\$12.02	\$12,020	\$50.00	\$0.00	\$50.00
1862	2-Apr			B	1,100	ANDRX CORP DELANDRX GROUP COM	\$12.02	\$13,222	\$55.00	\$0.00	\$55.00
1863	2-Apr			B	580	ANDRX CORP DELANDRX GROUP COM	\$11.46	\$6,647	\$58.00	\$0.00	\$58.00
1864	2-Apr			B	1,200	ANDRX CORP DELANDRX GROUP COM	\$12.02	\$14,424	\$60.00	\$0.00	\$60.00
1865	2-Apr			B	1,300	ANDRX CORP DELANDRX GROUP COM	\$12.02	\$15,626	\$65.00	\$0.00	\$65.00
1866	2-Apr			B	720	ANDRX CORP DELANDRX GROUP COM	\$11.46	\$8,251	\$72.00	\$0.00	\$72.00
1867	2-Apr			B	800	ANDRX CORP DELANDRX GROUP COM	\$11.40	\$9,120	\$80.00	\$0.00	\$80.00
1868	2-Apr			B	1,700	ANDRX CORP DELANDRX GROUP COM	\$12.02	\$20,434	\$85.00	\$0.00	\$85.00
1869	2-Apr			B	900	ANDRX CORP DELANDRX GROUP COM	\$11.40	\$10,260	\$90.00	\$0.00	\$90.00
1870	2-Apr			B	900	ANDRX CORP DELANDRX GROUP COM	\$11.40	\$10,260	\$90.00	\$0.00	\$90.00
1871	2-Apr			B	1,000	ANDRX CORP DELANDRX GROUP COM	\$11.40	\$11,400	\$100.00	\$15.00	\$85.00
1872	2-Apr			B	1,000	ANDRX CORP DELANDRX GROUP COM	\$11.40	\$11,400	\$100.00	\$0.00	\$100.00
1873	2-Apr			B	1,000	ANDRX CORP DELANDRX GROUP COM	\$11.40	\$11,400	\$100.00	\$0.00	\$100.00
1874	2-Apr			B	1,000	ANDRX CORP DELANDRX GROUP COM	\$11.40	\$11,400	\$100.00	\$0.00	\$100.00
1875	2-Apr			B	6,000	ANDRX CORP DELANDRX GROUP COM	\$12.04	\$72,240	\$300.00	\$0.00	\$300.00
1876	2-Apr			B	500	GERON CORP	\$4.58	\$2,290	\$33.33	\$15.00	\$18.33
1877	2-Apr			B	600	GERON CORP	\$4.64	\$2,784	\$40.00	\$0.00	\$40.00
1878	2-Apr			B	800	GERON CORP	\$4.64	\$3,712	\$53.33	\$0.00	\$53.33
1879	2-Apr			B	1,000	GERON CORP	\$4.58	\$4,580	\$66.67	\$0.00	\$66.67
1880	2-Apr			B	1,000	GERON CORP	\$4.62	\$4,620	\$66.67	\$0.00	\$66.67
1881	2-Apr			B	1,000	GERON CORP	\$4.65	\$4,650	\$66.67	\$0.00	\$66.67
1882	2-Apr			B	1,000	GERON CORP	\$4.65	\$4,650	\$66.67	\$0.00	\$66.67
1883	2-Apr			B	1,000	GERON CORP	\$4.64	\$4,640	\$66.67	\$0.00	\$66.67
1884	2-Apr			B	1,100	GERON CORP	\$4.65	\$5,115	\$73.33	\$0.00	\$73.33
1885	2-Apr			B	2,000	GERON CORP	\$4.58	\$9,160	\$133.33	\$0.00	\$133.33
1886	2-Apr			B	5,000	GERON CORP	\$4.65	\$23,250	\$333.34	\$0.00	\$333.34
1887	2-Apr			B	15,000	GERON CORP	\$4.65	\$69,750	\$1,000.01	\$0.00	\$1,000.01
1888	2-Apr			S	-100	INTERDIGITAL COMMUNICATIONS	\$22.81	-\$2,281	\$4.00	\$15.00	-\$11.00
1889	2-Apr			S	-100	INTERDIGITAL COMMUNICATIONS	\$22.85	-\$2,285	\$4.00	\$0.00	\$4.00
1890	2-Apr			S	-100	INTERDIGITAL COMMUNICATIONS	\$22.80	-\$2,280	\$4.00	\$0.00	\$4.00
1891	2-Apr			S	-100	INTERDIGITAL COMMUNICATIONS	\$22.80	-\$2,280	\$4.00	\$0.00	\$4.00
1892	2-Apr			S	-200	INTERDIGITAL COMMUNICATIONS	\$22.80	-\$4,560	\$8.00	\$0.00	\$8.00

ENCIERRO FUND TRANSACTION SCHEDULE

10/17/2002 to 4/30/2004

SETTLEMENT DATE	SETTLEMENT YEAR	ACCOUNT #	ACCOUNT NAME	B/S	# SHARES	SECURITY DESCRIPTION	PRICE	PRINCIPAL	GROSS COMMISSIONS	CHARGES	NET COMMISSIONS
1893	2-Apr			S	-200	INTERDIGITAL COMMUNICATIONS	\$22.80	-\$4,560	\$8.00	\$0.00	\$8.00
1894	2-Apr			S	-500	INTERDIGITAL COMMUNICATIONS	\$22.80	-\$11,400	\$20.00	\$0.00	\$20.00
1895	2-Apr			S	-1,000	INTERDIGITAL COMMUNICATIONS	\$22.75	-\$22,750	\$40.00	\$0.00	\$40.00
1896	2-Apr			S	-1,700	INTERDIGITAL COMMUNICATIONS	\$22.77	-\$38,709	\$68.00	\$0.00	\$68.00
1897	2-Apr			S	-2,000	INTERDIGITAL COMMUNICATIONS	\$22.75	-\$45,500	\$80.00	\$0.00	\$80.00
1898	2-Apr			S	-2,000	INTERDIGITAL COMMUNICATIONS	\$22.75	-\$45,500	\$80.00	\$0.00	\$80.00
1899	2-Apr			S	-2,000	INTERDIGITAL COMMUNICATIONS	\$22.75	-\$45,500	\$80.00	\$0.00	\$80.00
1900	2-Apr			S	-3,000	INTERDIGITAL COMMUNICATIONS	\$22.75	-\$68,250	\$120.00	\$0.00	\$120.00
1901	2-Apr			S	-3,000	INTERDIGITAL COMMUNICATIONS	\$22.75	-\$68,250	\$120.00	\$0.00	\$120.00
1902	2-Apr			S	-4,000	INTERDIGITAL COMMUNICATIONS	\$22.75	-\$91,000	\$160.00	\$0.00	\$160.00
1903	2-Apr			S	100	AMR CORP DEL	\$22.1	\$2,210	\$2.50	\$0.00	\$2.50
1904	2-Apr			B	500	AMR CORP DEL	\$2.28	\$1,140	\$6.33	\$0.00	\$6.33
1905	2-Apr			B	400	AMR CORP DEL	\$2.21	\$884	\$10.00	\$0.00	\$10.00
1906	2-Apr			B	800	AMR CORP DEL	\$2.29	\$1,832	\$13.33	\$0.00	\$13.33
1907	2-Apr			B	1,000	AMR CORP DEL	\$2.21	\$2,210	\$25.00	\$0.00	\$25.00
1908	2-Apr			B	3,900	AMR CORP DEL	\$2.20	\$8,580	\$87.50	\$15.00	\$102.50
1909	2-Apr			B	4,300	AMR CORP DEL	\$2.20	\$9,460	\$107.50	\$0.00	\$107.50
1910	2-Apr			B	7,200	AMR CORP DEL	\$2.28	\$16,416	\$120.00	\$0.00	\$120.00
1911	2-Apr			B	5,000	AMR CORP DEL	\$2.21	\$11,050	\$125.00	\$0.00	\$125.00
1912	2-Apr			B	7,700	AMR CORP DEL	\$2.28	\$17,556	\$128.34	\$0.00	\$128.34
1913	2-Apr			B	5,300	AMR CORP DEL	\$2.19	\$11,607	\$132.50	\$0.00	\$132.50
1914	2-Apr			B	13,800	AMR CORP DEL	\$2.29	\$31,602	\$230.00	\$0.00	\$230.00
1915	2-Apr			B	4,400	AMR CORP DEL	\$2.40	\$10,560	\$352.00	\$0.00	\$352.00
1916	2-Apr			B	20,600	AMR CORP DEL	\$2.40	\$49,440	\$1,648.00	\$15.00	\$1,663.00
1917	2-Apr			S	-100	GERON CORP	\$4.95	-\$495	\$6.67	\$0.00	\$6.67
1918	2-Apr			S	-100	GERON CORP	\$4.96	-\$496	\$6.67	\$0.00	\$6.67
1919	2-Apr			S	-100	GERON CORP	\$4.96	-\$496	\$6.67	\$0.00	\$6.67
1920	2-Apr			S	-200	GERON CORP	\$4.95	-\$990	\$13.33	\$0.00	\$13.33
1921	2-Apr			S	-300	GERON CORP	\$4.95	-\$1,485	\$20.00	\$0.00	\$20.00
1922	2-Apr			S	-300	GERON CORP	\$4.95	-\$1,485	\$20.00	\$0.00	\$20.00
1923	2-Apr			S	-300	GERON CORP	\$4.96	-\$1,488	\$20.00	\$0.00	\$20.00
1924	2-Apr			S	-300	GERON CORP	\$4.95	-\$1,485	\$20.00	\$0.00	\$20.00
1925	2-Apr			S	-500	GERON CORP	\$4.95	-\$2,475	\$33.33	\$15.00	\$18.33
1926	2-Apr			S	-500	GERON CORP	\$4.95	-\$2,475	\$33.33	\$0.00	\$33.33
1927	2-Apr			S	-500	GERON CORP	\$4.95	-\$2,475	\$33.33	\$0.00	\$33.33
1928	2-Apr			S	-500	GERON CORP	\$4.95	-\$2,475	\$33.33	\$0.00	\$33.33
1929	2-Apr			S	-500	GERON CORP	\$4.95	-\$2,475	\$33.33	\$0.00	\$33.33
1930	2-Apr			S	-500	GERON CORP	\$4.95	-\$2,475	\$33.33	\$0.00	\$33.33
1931	2-Apr			S	-500	GERON CORP	\$4.95	-\$2,475	\$33.33	\$0.00	\$33.33
1932	2-Apr			S	-500	GERON CORP	\$4.95	-\$2,475	\$33.33	\$0.00	\$33.33
1933	2-Apr			S	-500	GERON CORP	\$4.96	-\$2,480	\$33.33	\$0.00	\$33.33
1934	2-Apr			S	-500	GERON CORP	\$4.96	-\$2,480	\$33.33	\$0.00	\$33.33
1935	2-Apr			S	-500	GERON CORP	\$4.96	-\$2,480	\$33.33	\$0.00	\$33.33
1936	2-Apr			S	-500	GERON CORP	\$4.96	-\$2,480	\$33.33	\$0.00	\$33.33

ENCIERRO FUND TRANSACTION SCHEDULE

10/17/2002 to 4/30/2004

SETTLEMENT DATE	SETTLEMENT YEAR	ACCOUNT #	ACCOUNT NAME	B/S	# SHARES	SECURITY DESCRIPTION	PRICE	PRINCIPAL	GROSS COMMISSIONS	CHARGES	NET COMMISSIONS
1937	3-Apr	2003		S	-600	GERON CORP	\$4.95	-\$2,970	\$40.00	\$0.00	\$40.00
1938	3-Apr	2003		S	-800	GERON CORP	\$4.96	-\$3,968	\$40.00	\$0.00	\$40.00
1939	3-Apr	2003		S	-700	GERON CORP	\$4.95	-\$3,465	\$40.00	\$0.00	\$40.00
1940	3-Apr	2003		S	-800	GERON CORP	\$4.95	-\$3,960	\$53.33	\$0.00	\$53.33
1941	3-Apr	2003		S	-1,000	GERON CORP	\$4.95	-\$4,950	\$66.67	\$0.00	\$66.67
1942	3-Apr	2003		S	-1,000	GERON CORP	\$4.96	-\$4,960	\$66.67	\$0.00	\$66.67
1943	3-Apr	2003		S	-1,000	GERON CORP	\$4.95	-\$4,950	\$66.67	\$0.00	\$66.67
1944	3-Apr	2003		S	-1,100	GERON CORP	\$4.95	-\$5,445	\$73.33	\$0.00	\$73.33
1945	3-Apr	2003		S	-1,300	GERON CORP	\$4.95	-\$6,435	\$86.67	\$0.00	\$86.67
1946	3-Apr	2003		S	-1,500	GERON CORP	\$4.95	-\$7,425	\$100.00	\$0.00	\$100.00
1947	3-Apr	2003		S	-2,000	GERON CORP	\$4.95	-\$9,900	\$133.33	\$0.00	\$133.33
1948	3-Apr	2003		S	-2,000	GERON CORP	\$4.96	-\$9,920	\$133.33	\$0.00	\$133.33
1949	3-Apr	2003		S	-3,000	GERON CORP	\$4.95	-\$14,850	\$200.00	\$0.00	\$200.00
1950	3-Apr	2003		S	-3,700	GERON CORP	\$4.98	-\$18,352	\$246.67	\$0.00	\$246.67
1951	3-Apr	2003		B	100	INTERDIGITAL COMMUNICATIONS	\$22.84	\$2,284	\$5.00	\$15.00	-\$10.00
1952	3-Apr	2003		B	100	INTERDIGITAL COMMUNICATIONS	\$22.84	\$2,284	\$5.00	\$0.00	\$5.00
1953	3-Apr	2003		B	100	INTERDIGITAL COMMUNICATIONS	\$22.84	\$2,284	\$5.00	\$0.00	\$5.00
1954	3-Apr	2003		B	100	INTERDIGITAL COMMUNICATIONS	\$22.84	\$2,284	\$5.00	\$0.00	\$5.00
1955	3-Apr	2003		B	100	INTERDIGITAL COMMUNICATIONS	\$22.85	\$2,285	\$5.00	\$0.00	\$5.00
1956	3-Apr	2003		B	100	INTERDIGITAL COMMUNICATIONS	\$22.85	\$2,285	\$5.00	\$0.00	\$5.00
1957	3-Apr	2003		B	100	INTERDIGITAL COMMUNICATIONS	\$22.85	\$2,285	\$5.00	\$0.00	\$5.00
1958	3-Apr	2003		B	100	INTERDIGITAL COMMUNICATIONS	\$22.85	\$2,285	\$5.00	\$0.00	\$5.00
1959	3-Apr	2003		B	100	INTERDIGITAL COMMUNICATIONS	\$22.85	\$2,285	\$5.00	\$0.00	\$5.00
1960	3-Apr	2003		B	100	INTERDIGITAL COMMUNICATIONS	\$22.85	\$2,285	\$5.00	\$0.00	\$5.00
1961	3-Apr	2003		B	100	INTERDIGITAL COMMUNICATIONS	\$22.85	\$2,285	\$5.00	\$0.00	\$5.00
1962	3-Apr	2003		B	100	INTERDIGITAL COMMUNICATIONS	\$22.85	\$2,285	\$5.00	\$0.00	\$5.00
1963	3-Apr	2003		B	100	INTERDIGITAL COMMUNICATIONS	\$22.85	\$2,285	\$5.00	\$0.00	\$5.00
1964	3-Apr	2003		B	200	INTERDIGITAL COMMUNICATIONS	\$22.85	\$4,570	\$10.00	\$0.00	\$10.00
1965	3-Apr	2003		B	200	INTERDIGITAL COMMUNICATIONS	\$22.85	\$4,570	\$10.00	\$0.00	\$10.00
1966	3-Apr	2003		B	200	INTERDIGITAL COMMUNICATIONS	\$22.85	\$4,570	\$10.00	\$0.00	\$10.00
1967	3-Apr	2003		B	200	INTERDIGITAL COMMUNICATIONS	\$22.85	\$4,570	\$10.00	\$0.00	\$10.00
1968	3-Apr	2003		B	200	INTERDIGITAL COMMUNICATIONS	\$22.85	\$4,570	\$10.00	\$0.00	\$10.00
1969	3-Apr	2003		B	200	INTERDIGITAL COMMUNICATIONS	\$22.85	\$4,570	\$10.00	\$0.00	\$10.00
1970	3-Apr	2003		B	300	INTERDIGITAL COMMUNICATIONS	\$22.84	\$6,852	\$15.00	\$0.00	\$15.00
1971	3-Apr	2003		B	300	INTERDIGITAL COMMUNICATIONS	\$22.85	\$6,855	\$15.00	\$0.00	\$15.00
1972	3-Apr	2003		B	400	INTERDIGITAL COMMUNICATIONS	\$22.83	\$9,132	\$20.00	\$0.00	\$20.00
1973	3-Apr	2003		B	400	INTERDIGITAL COMMUNICATIONS	\$22.84	\$9,138	\$20.00	\$0.00	\$20.00
1974	3-Apr	2003		B	400	INTERDIGITAL COMMUNICATIONS	\$22.85	\$9,140	\$20.00	\$0.00	\$20.00
1975	3-Apr	2003		B	500	INTERDIGITAL COMMUNICATIONS	\$22.85	\$11,425	\$25.00	\$0.00	\$25.00
1976	3-Apr	2003		B	1,100	INTERDIGITAL COMMUNICATIONS	\$22.84	\$25,124	\$55.00	\$0.00	\$55.00
1977	3-Apr	2003		B	2,000	INTERDIGITAL COMMUNICATIONS	\$22.85	\$45,700	\$100.00	\$0.00	\$100.00
1978	3-Apr	2003		B	2,200	INTERDIGITAL COMMUNICATIONS	\$22.85	\$50,270	\$110.00	\$0.00	\$110.00
1979	4-Apr	2003		S	-3,000	AMR CORP DEL	\$2.92	-\$8,760	\$80.00	\$0.00	\$80.00
1980	4-Apr	2003		S	-50,000	AMR CORP DEL	\$2.92	-\$146,000	\$1,333.35	\$15.00	\$1,318.35

ENCIERRO FUND TRANSACTION SCHEDULE
10/17/2002 to 4/30/2004

SETTLEMENT DATE	SETTLEMENT YEAR	ACCOUNT #	ACCOUNT NAME	B/S	# SHARES	SECURITY DESCRIPTION	PRICE	PRINCIPAL	GROSS COMMISSIONS	CHARGES	NET COMMISSIONS
1981	4-Apr			S	-22.000	AMR CORP DEL	\$2.92	-\$64.240	\$2,000.00	\$0.00	\$2,000.00
1982	4-Apr			S	-3.000	ATI TECHNOLOGIES INC	\$5.28	-\$15.840	\$75.00	\$0.00	\$75.00
1983	4-Apr			S	-4.000	ATI TECHNOLOGIES INC	\$5.28	-\$21.120	\$100.00	\$0.00	\$100.00
1984	4-Apr			S	-5.000	ATI TECHNOLOGIES INC	\$5.28	-\$26.450	\$125.00	\$0.00	\$125.00
1985	4-Apr			B	10.000	AVI BIOPHARMA INC	\$3.60	\$36.000	\$250.00	\$0.00	\$250.00
1986	4-Apr			B	10.000	AVI BIOPHARMA INC	\$3.62	\$36.200	\$250.00	\$0.00	\$250.00
1987	4-Apr			B	10	CALL INTERDIGITAL COMMUNICATI	\$1.55	\$1,550	\$40.00	\$0.00	\$40.00
1988	4-Apr			B	10	CALL INTERDIGITAL COMMUNICATI	\$1.80	\$1,800	\$40.00	\$0.00	\$40.00
1989	4-Apr			B	12	CALL INTERDIGITAL COMMUNICATI	\$1.60	\$1,920	\$48.00	\$0.00	\$48.00
1990	4-Apr			B	68	CALL INTERDIGITAL COMMUNICATI	\$1.60	\$10,880	\$272.00	\$102.00	\$170.00
1991	4-Apr			S	-100	INTERDIGITAL COMMUNICATIONS	\$20.20	-\$2,020	\$4.92	\$0.00	\$4.92
1992	4-Apr			S	-100	INTERDIGITAL COMMUNICATIONS	\$20.20	-\$2,020	\$4.92	\$0.00	\$4.92
1993	4-Apr			S	-100	INTERDIGITAL COMMUNICATIONS	\$21.43	-\$2,143	\$5.00	\$0.00	\$5.00
1994	4-Apr			S	-100	INTERDIGITAL COMMUNICATIONS	\$21.43	-\$2,143	\$5.00	\$0.00	\$5.00
1995	4-Apr			S	-100	INTERDIGITAL COMMUNICATIONS	\$21.43	-\$2,143	\$5.00	\$0.00	\$5.00
1996	4-Apr			S	-100	INTERDIGITAL COMMUNICATIONS	\$21.43	-\$2,143	\$5.00	\$0.00	\$5.00
1997	4-Apr			S	-100	INTERDIGITAL COMMUNICATIONS	\$21.43	-\$2,143	\$5.00	\$0.00	\$5.00
1998	4-Apr			S	-100	INTERDIGITAL COMMUNICATIONS	\$21.43	-\$2,143	\$5.00	\$0.00	\$5.00
1999	4-Apr			S	-100	INTERDIGITAL COMMUNICATIONS	\$21.43	-\$2,143	\$5.00	\$0.00	\$5.00
2000	4-Apr			S	-500	INTERDIGITAL COMMUNICATIONS	\$20.20	-\$10,100	\$24.59	\$0.00	\$24.59
2001	4-Apr			S	-500	INTERDIGITAL COMMUNICATIONS	\$20.20	-\$10,100	\$24.59	\$0.00	\$24.59
2002	4-Apr			S	-500	INTERDIGITAL COMMUNICATIONS	\$20.20	-\$10,100	\$24.59	\$0.00	\$24.59
2003	4-Apr			S	-500	INTERDIGITAL COMMUNICATIONS	\$20.20	-\$10,100	\$24.59	\$0.00	\$24.59
2004	4-Apr			S	-500	INTERDIGITAL COMMUNICATIONS	\$20.20	-\$10,100	\$24.59	\$0.00	\$24.59
2005	4-Apr			S	-500	INTERDIGITAL COMMUNICATIONS	\$21.37	-\$10,685	\$25.00	\$0.00	\$25.00
2006	4-Apr			S	-500	INTERDIGITAL COMMUNICATIONS	\$21.37	-\$10,685	\$25.00	\$0.00	\$25.00
2007	4-Apr			S	-500	INTERDIGITAL COMMUNICATIONS	\$21.37	-\$10,685	\$25.00	\$0.00	\$25.00
2008	4-Apr			S	-1,600	INTERDIGITAL COMMUNICATIONS	\$20.20	-\$32,320	\$78.69	\$15.00	\$63.69
2009	4-Apr			S	-1,700	INTERDIGITAL COMMUNICATIONS	\$21.43	-\$36,431	\$85.00	\$0.00	\$85.00
2010	4-Apr			S	-1,800	INTERDIGITAL COMMUNICATIONS	\$20.20	-\$36,360	\$88.52	\$0.00	\$88.52
2011	7-Apr			S	-100	ATI TECHNOLOGIES INC	\$5.44	-\$544	\$6.25	\$15.00	-\$8.75
2012	7-Apr			S	-100	ATI TECHNOLOGIES INC	\$5.44	-\$544	\$6.25	\$0.00	\$6.25
2013	7-Apr			S	-100	ATI TECHNOLOGIES INC	\$5.44	-\$544	\$6.25	\$0.00	\$6.25
2014	7-Apr			S	-100	ATI TECHNOLOGIES INC	\$5.43	-\$543	\$6.25	\$0.00	\$6.25
2015	7-Apr			S	-100	ATI TECHNOLOGIES INC	\$5.43	-\$543	\$6.25	\$0.00	\$6.25
2016	7-Apr			S	-100	ATI TECHNOLOGIES INC	\$5.43	-\$543	\$6.25	\$0.00	\$6.25
2017	7-Apr			S	-100	ATI TECHNOLOGIES INC	\$5.43	-\$543	\$6.25	\$0.00	\$6.25
2018	7-Apr			S	-100	ATI TECHNOLOGIES INC	\$5.43	-\$543	\$6.25	\$0.00	\$6.25
2019	7-Apr			S	-100	ATI TECHNOLOGIES INC	\$5.43	-\$543	\$6.25	\$0.00	\$6.25
2020	7-Apr			S	-100	ATI TECHNOLOGIES INC	\$5.42	-\$542	\$6.25	\$0.00	\$6.25
2021	7-Apr			S	-300	ATI TECHNOLOGIES INC	\$5.44	-\$1,632	\$18.75	\$0.00	\$18.75
2022	7-Apr			S	-500	ATI TECHNOLOGIES INC	\$5.44	-\$2,720	\$31.25	\$0.00	\$31.25
2023	7-Apr			S	-600	ATI TECHNOLOGIES INC	\$5.43	-\$3,258	\$37.50	\$0.00	\$37.50
2024	7-Apr			S	-900	ATI TECHNOLOGIES INC	\$5.43	-\$4,887	\$58.25	\$0.00	\$58.25

ENCIERRO FUND TRANSACTION SCHEDULE

10/17/2002 to 4/30/2004

SETTLEMENT DATE	SETTLEMENT YEAR	ACCOUNT #	ACCOUNT NAME	B/S	# SHARES	SECURITY DESCRIPTION	PRICE	PRINCIPAL	GROSS COMMISSIONS	CHARGES	NET COMMISSIONS
2025	7-Apr	2003		S	-1,000	ATI TECHNOLOGIES INC	\$5.43	-\$5,430	\$62.50	\$0.00	\$62.50
2026	7-Apr	2003		S	-1,700	ATI TECHNOLOGIES INC	\$5.44	-\$9,248	\$106.26	\$0.00	\$106.26
2027	7-Apr	2003		S	-2,000	ATI TECHNOLOGIES INC	\$5.44	-\$10,880	\$125.00	\$0.00	\$125.00
2028	7-Apr	2003		S	-100	AVI BIOPHARMA INC	\$3.53	-\$353	\$2.50	\$15.00	-\$12.50
2029	7-Apr	2003		S	-100	AVI BIOPHARMA INC	\$3.50	-\$350	\$2.50	\$0.00	\$2.50
2030	7-Apr	2003		S	-500	AVI BIOPHARMA INC	\$3.51	-\$1,755	\$12.50	\$0.00	\$12.50
2031	7-Apr	2003		S	-600	AVI BIOPHARMA INC	\$3.50	-\$2,100	\$15.00	\$0.00	\$15.00
2032	7-Apr	2003		S	-800	AVI BIOPHARMA INC	\$3.53	-\$2,818	\$15.00	\$0.00	\$15.00
2033	7-Apr	2003		S	-800	AVI BIOPHARMA INC	\$3.53	-\$2,818	\$15.00	\$0.00	\$15.00
2034	7-Apr	2003		S	-800	AVI BIOPHARMA INC	\$3.53	-\$2,818	\$15.00	\$0.00	\$15.00
2035	7-Apr	2003		S	-1,000	AVI BIOPHARMA INC	\$3.50	-\$3,500	\$25.00	\$0.00	\$25.00
2036	7-Apr	2003		S	-2,500	AVI BIOPHARMA INC	\$3.53	-\$8,825	\$62.50	\$0.00	\$62.50
2037	7-Apr	2003		S	-2,700	AVI BIOPHARMA INC	\$3.50	-\$9,450	\$67.50	\$0.00	\$67.50
2038	7-Apr	2003		B	200	E Z EM INC	\$9.81	\$1,962	\$10.00	\$0.00	\$10.00
2039	7-Apr	2003		B	500	E Z EM INC	\$9.45	\$4,725	\$25.00	\$15.00	\$10.00
2040	7-Apr	2003		B	1,000	E Z EM INC	\$9.85	\$9,850	\$50.00	\$15.00	\$35.00
2041	8-Apr	2003		B	200	ANDRX CORP DELANDRX GROUP COM	\$11.90	\$2,380	\$8.00	\$0.00	\$8.00
2042	8-Apr	2003		B	200	ANDRX CORP DELANDRX GROUP COM	\$11.93	\$2,386	\$12.00	\$0.00	\$12.00
2043	8-Apr	2003		B	300	ANDRX CORP DELANDRX GROUP COM	\$11.93	\$3,579	\$18.00	\$0.00	\$18.00
2044	8-Apr	2003		B	400	ANDRX CORP DELANDRX GROUP COM	\$11.93	\$4,772	\$24.00	\$0.00	\$24.00
2045	8-Apr	2003		B	500	ANDRX CORP DELANDRX GROUP COM	\$11.93	\$5,965	\$30.00	\$15.00	\$15.00
2046	8-Apr	2003		B	500	ANDRX CORP DELANDRX GROUP COM	\$11.93	\$5,965	\$30.00	\$0.00	\$30.00
2047	8-Apr	2003		B	600	ANDRX CORP DELANDRX GROUP COM	\$11.93	\$7,158	\$36.00	\$0.00	\$36.00
2048	8-Apr	2003		B	950	ANDRX CORP DELANDRX GROUP COM	\$11.91	\$11,315	\$58.00	\$0.00	\$58.00
2049	8-Apr	2003		B	1,000	ANDRX CORP DELANDRX GROUP COM	\$11.90	\$11,900	\$60.00	\$15.00	\$45.00
2050	8-Apr	2003		B	1,350	ANDRX CORP DELANDRX GROUP COM	\$11.80	\$16,065	\$84.00	\$0.00	\$84.00
2051	8-Apr	2003		B	1,500	ANDRX CORP DELANDRX GROUP COM	\$11.91	\$17,865	\$90.00	\$0.00	\$90.00
2052	8-Apr	2003		B	2,500	ANDRX CORP DELANDRX GROUP COM	\$11.93	\$29,825	\$150.00	\$0.00	\$150.00
2053	8-Apr	2003		S	-100	AVI BIOPHARMA INC	\$3.40	-\$340	\$4.67	\$15.00	-\$10.33
2054	8-Apr	2003		S	-100	AVI BIOPHARMA INC	\$3.40	-\$340	\$4.67	\$0.00	\$4.67
2055	8-Apr	2003		S	-100	AVI BIOPHARMA INC	\$3.39	-\$339	\$4.67	\$0.00	\$4.67
2056	8-Apr	2003		S	-100	AVI BIOPHARMA INC	\$3.39	-\$339	\$4.67	\$0.00	\$4.67
2057	8-Apr	2003		S	-100	AVI BIOPHARMA INC	\$3.35	-\$335	\$4.67	\$0.00	\$4.67
2058	8-Apr	2003		S	-100	AVI BIOPHARMA INC	\$3.35	-\$335	\$4.67	\$0.00	\$4.67
2059	8-Apr	2003		S	-200	AVI BIOPHARMA INC	\$3.36	-\$672	\$9.35	\$0.00	\$9.35
2060	8-Apr	2003		S	-200	AVI BIOPHARMA INC	\$3.36	-\$672	\$9.35	\$0.00	\$9.35
2061	8-Apr	2003		S	-200	AVI BIOPHARMA INC	\$3.36	-\$672	\$9.35	\$0.00	\$9.35
2062	8-Apr	2003		S	-500	AVI BIOPHARMA INC	\$3.36	-\$1,680	\$23.36	\$0.00	\$23.36
2063	8-Apr	2003		S	-500	AVI BIOPHARMA INC	\$3.35	-\$1,675	\$23.36	\$0.00	\$23.36
2064	8-Apr	2003		S	-2,500	AVI BIOPHARMA INC	\$3.35	-\$8,375	\$116.82	\$0.00	\$116.82
2065	8-Apr	2003		S	-6,000	AVI BIOPHARMA INC	\$3.35	-\$20,100	\$290.37	\$0.00	\$290.37
2066	8-Apr	2003		B	300	PUT : AMR CORP DEL	\$1.05	\$31,500	\$1,000.00	\$485.00	\$515.00
2067	8-Apr	2003		S	-100	SHIRE PHARMACEUTICAL GROUP PLC	\$19.28	-\$1,928	\$1.00	\$15.00	-\$14.00
2068	8-Apr	2003		S	-100	SHIRE PHARMACEUTICAL GROUP PLC	\$19.28	-\$1,928	\$1.00	\$0.00	\$1.00

ENCIERRO FUND TRANSACTION SCHEDULE

10/17/2002 to 4/30/2004

SETTLEMENT DATE	SETTLEMENT YEAR	ACCOUNT #	ACCOUNT NAME	B/S	# SHARES	SECURITY DESCRIPTION	PRICE	PRINCIPAL	GROSS COMMISSIONS	CHARGES	NET COMMISSIONS
2069	8-Apr	2003		S	-100	SHIRE PHARMACEUTICAL GROUP PLC	\$19.28	-\$1,928	\$1.00	\$0.00	\$1.00
2070	8-Apr	2003		S	-100	SHIRE PHARMACEUTICAL GROUP PLC	\$19.28	-\$1,928	\$1.00	\$0.00	\$1.00
2071	8-Apr	2003		S	-100	SHIRE PHARMACEUTICAL GROUP PLC	\$19.28	-\$1,928	\$1.00	\$0.00	\$1.00
2072	8-Apr	2003		S	-100	SHIRE PHARMACEUTICAL GROUP PLC	\$19.28	-\$1,928	\$1.00	\$0.00	\$1.00
2073	8-Apr	2003		S	-100	SHIRE PHARMACEUTICAL GROUP PLC	\$19.28	-\$1,928	\$1.00	\$0.00	\$1.00
2074	8-Apr	2003		S	-100	SHIRE PHARMACEUTICAL GROUP PLC	\$19.28	-\$1,928	\$1.00	\$0.00	\$1.00
2075	8-Apr	2003		S	-100	SHIRE PHARMACEUTICAL GROUP PLC	\$19.28	-\$1,928	\$1.00	\$0.00	\$1.00
2076	8-Apr	2003		S	-100	SHIRE PHARMACEUTICAL GROUP PLC	\$19.28	-\$1,928	\$1.00	\$0.00	\$1.00
2077	8-Apr	2003		S	-100	SHIRE PHARMACEUTICAL GROUP PLC	\$19.28	-\$1,928	\$1.00	\$0.00	\$1.00
2078	8-Apr	2003		S	-300	SHIRE PHARMACEUTICAL GROUP PLC	\$19.28	-\$5,784	\$3.00	\$0.00	\$3.00
2079	8-Apr	2003		S	-500	SHIRE PHARMACEUTICAL GROUP PLC	\$19.28	-\$9,640	\$5.00	\$0.00	\$5.00
2080	8-Apr	2003		S	-600	SHIRE PHARMACEUTICAL GROUP PLC	\$19.28	-\$11,568	\$6.00	\$0.00	\$6.00
2081	8-Apr	2003		S	-1,000	SHIRE PHARMACEUTICAL GROUP PLC	\$19.28	-\$19,280	\$10.00	\$0.00	\$10.00
2082	8-Apr	2003		S	-1,100	SHIRE PHARMACEUTICAL GROUP PLC	\$19.28	-\$21,208	\$11.00	\$0.00	\$11.00
2083	8-Apr	2003		S	-2,400	SHIRE PHARMACEUTICAL GROUP PLC	\$19.28	-\$46,272	\$24.00	\$0.00	\$24.00
2084	8-Apr	2003		S	-2,500	SHIRE PHARMACEUTICAL GROUP PLC	\$19.28	-\$48,200	\$25.00	\$0.00	\$25.00
2085	8-Apr	2003		S	-331	SHIRE PHARMACEUTICAL GROUP PLC	\$19.40	-\$6,421	\$33.10	\$0.00	\$33.10
2086	8-Apr	2003		S	-4,581	SHIRE PHARMACEUTICAL GROUP PLC	\$19.28	-\$88,322	\$45.81	\$0.00	\$45.81
2087	8-Apr	2003		S	-4,919	SHIRE PHARMACEUTICAL GROUP PLC	\$19.28	-\$94,838	\$49.19	\$0.00	\$49.19
2088	8-Apr	2003		S	-500	SHIRE PHARMACEUTICAL GROUP PLC	\$19.40	-\$9,700	\$50.00	\$15.00	\$35.00
2089	8-Apr	2003		S	-600	SHIRE PHARMACEUTICAL GROUP PLC	\$19.40	-\$11,640	\$60.00	\$0.00	\$60.00
2090	8-Apr	2003		S	-700	SHIRE PHARMACEUTICAL GROUP PLC	\$19.40	-\$13,580	\$70.00	\$0.00	\$70.00
2091	8-Apr	2003		S	-969	SHIRE PHARMACEUTICAL GROUP PLC	\$19.40	-\$18,799	\$96.90	\$0.00	\$96.90
2092	8-Apr	2003		S	-1,000	SHIRE PHARMACEUTICAL GROUP PLC	\$19.40	-\$19,400	\$100.00	\$0.00	\$100.00
2093	8-Apr	2003		S	-1,100	SHIRE PHARMACEUTICAL GROUP PLC	\$19.40	-\$21,340	\$110.00	\$0.00	\$110.00
2094	8-Apr	2003		S	-1,300	SHIRE PHARMACEUTICAL GROUP PLC	\$19.40	-\$25,220	\$130.00	\$0.00	\$130.00
2095	8-Apr	2003		S	-2,000	SHIRE PHARMACEUTICAL GROUP PLC	\$19.40	-\$38,800	\$200.00	\$0.00	\$200.00
2096	8-Apr	2003		S	-2,000	SHIRE PHARMACEUTICAL GROUP PLC	\$19.40	-\$38,800	\$200.00	\$0.00	\$200.00
2097	8-Apr	2003		S	-9,500	SHIRE PHARMACEUTICAL GROUP PLC	\$19.40	-\$184,300	\$950.00	\$0.00	\$950.00
2098	8-Apr	2003		S	-150	PUT : AMR CORP DEL	\$1.30	\$19,500	\$500.00	\$240.00	\$260.00
2099	8-Apr	2003		S	-130	PUT : AMR CORP DEL	\$1.35	\$20,250	\$500.00	\$225.00	\$275.00
2100	8-Apr	2003		S	-130	PUT : AMR CORP DEL	\$1.30	\$16,900	\$433.33	\$210.00	\$223.33
2101	8-Apr	2003		S	-150	PUT : AMR CORP DEL	\$1.25	\$18,750	\$638.30	\$225.00	\$413.30
2102	8-Apr	2003		S	-26	PUT : CARDINAL HEALTH INC	\$0.75	\$1,950	\$130.00	\$54.00	\$76.00
2103	8-Apr	2003		S	-36	PUT : CARDINAL HEALTH INC	\$0.70	\$2,520	\$180.00	\$54.00	\$126.00
2104	8-Apr	2003		S	-175	PUT : CARDINAL HEALTH INC	\$0.70	\$12,250	\$875.00	\$277.50	\$597.50
2105	8-Apr	2003		S	-189	PUT : CARDINAL HEALTH INC	\$0.70	\$13,230	\$945.00	\$283.50	\$661.50
2106	8-Apr	2003		S	-20	CALL : INTERDIGITAL COMMUNICATI	\$0.45	-\$900	\$40.00	\$30.00	\$10.00
2107	8-Apr	2003		S	-20	CALL : INTERDIGITAL COMMUNICATI	\$0.50	\$1,000	\$80.00	\$45.00	\$35.00
2108	8-Apr	2003		S	-35	CALL : INTERDIGITAL COMMUNICATI	\$0.55	\$1,925	\$105.00	\$67.50	\$37.50
2109	8-Apr	2003		S	-51	CALL : INTERDIGITAL COMMUNICATI	\$0.45	-\$4,095	\$182.00	\$136.50	\$45.50
2110	8-Apr	2003		S	-189	CALL : INTERDIGITAL COMMUNICATI	\$0.45	-\$8,605	\$378.00	\$298.50	\$79.50
2111	8-Apr	2003		S	-145	CALL : INTERDIGITAL COMMUNICATI	\$0.55	\$7,975	\$435.00	\$217.50	\$217.50

ENCIERRO FUND TRANSACTION SCHEDULE

10/17/2002 to 4/30/2004

SETTLEMENT DATE	SETTLEMENT YEAR	ACCOUNT #	ACCOUNT NAME	B/S	# SHARES	SECURITY DESCRIPTION	PRICE	PRINCIPAL	GROSS COMMISSIONS	CHARGES	NET COMMISSIONS
2113	11-Apr	2003		S	-100	MCDATA CORP CL B	\$9.17	-\$917	\$2.50	\$15.00	-\$12.50
2114	11-Apr	2003		S	-100	MCDATA CORP CL B	\$9.17	-\$917	\$2.50	\$0.00	\$2.50
2115	11-Apr	2003		S	-100	MCDATA CORP CL B	\$9.17	-\$917	\$2.50	\$0.00	\$2.50
2116	11-Apr	2003		S	-100	MCDATA CORP CL B	\$9.17	-\$917	\$2.50	\$0.00	\$2.50
2117	11-Apr	2003		S	-100	MCDATA CORP CL B	\$9.15	-\$915	\$2.50	\$0.00	\$2.50
2118	11-Apr	2003		S	-100	MCDATA CORP CL B	\$9.15	-\$915	\$2.50	\$0.00	\$2.50
2119	11-Apr	2003		S	-100	MCDATA CORP CL B	\$9.15	-\$915	\$2.50	\$0.00	\$2.50
2120	11-Apr	2003		S	-100	MCDATA CORP CL B	\$9.15	-\$915	\$2.50	\$0.00	\$2.50
2121	11-Apr	2003		S	-100	MCDATA CORP CL B	\$9.15	-\$915	\$2.50	\$0.00	\$2.50
2122	11-Apr	2003		S	-100	MCDATA CORP CL B	\$9.32	-\$932	\$5.00	\$0.00	\$5.00
2123	11-Apr	2003		S	-100	MCDATA CORP CL B	\$9.35	-\$935	\$5.00	\$0.00	\$5.00
2124	11-Apr	2003		S	-100	MCDATA CORP CL B	\$9.35	-\$935	\$5.00	\$0.00	\$5.00
2125	11-Apr	2003		S	-100	MCDATA CORP CL B	\$9.35	-\$935	\$5.00	\$0.00	\$5.00
2126	11-Apr	2003		S	-100	MCDATA CORP CL B	\$9.35	-\$935	\$5.00	\$0.00	\$5.00
2127	11-Apr	2003		S	-100	MCDATA CORP CL B	\$9.35	-\$935	\$5.00	\$0.00	\$5.00
2128	11-Apr	2003		S	-100	MCDATA CORP CL B	\$9.35	-\$935	\$5.00	\$0.00	\$5.00
2129	11-Apr	2003		S	-300	MCDATA CORP CL B	\$9.16	-\$2,748	\$7.50	\$0.00	\$7.50
2130	11-Apr	2003		S	-300	MCDATA CORP CL B	\$9.15	-\$2,745	\$7.50	\$0.00	\$7.50
2131	11-Apr	2003		S	-300	MCDATA CORP CL B	\$9.15	-\$2,745	\$7.50	\$0.00	\$7.50
2132	11-Apr	2003		S	-300	MCDATA CORP CL B	\$9.15	-\$2,745	\$7.50	\$0.00	\$7.50
2133	11-Apr	2003		S	-200	MCDATA CORP CL B	\$9.32	\$1,864	\$10.00	\$0.00	\$10.00
2134	11-Apr	2003		S	-200	MCDATA CORP CL B	\$9.31	\$1,862	\$10.00	\$0.00	\$10.00
2135	11-Apr	2003		S	-200	MCDATA CORP CL B	\$9.32	\$1,864	\$10.00	\$0.00	\$10.00
2136	11-Apr	2003		S	-200	MCDATA CORP CL B	\$9.32	\$1,864	\$10.00	\$0.00	\$10.00
2137	11-Apr	2003		S	-300	MCDATA CORP CL B	\$9.32	\$2,796	\$15.00	\$0.00	\$15.00
2138	11-Apr	2003		S	-300	MCDATA CORP CL B	\$9.35	\$2,805	\$15.00	\$0.00	\$15.00
2139	11-Apr	2003		S	-900	MCDATA CORP CL B	\$9.17	-\$8,253	\$22.50	\$0.00	\$22.50
2140	11-Apr	2003		S	-500	MCDATA CORP CL B	\$9.32	\$4,680	\$25.00	\$0.00	\$25.00
2141	11-Apr	2003		S	-500	MCDATA CORP CL B	\$9.35	\$4,675	\$25.00	\$0.00	\$25.00
2142	11-Apr	2003		S	-500	MCDATA CORP CL B	\$9.35	\$4,675	\$25.00	\$0.00	\$25.00
2143	11-Apr	2003		S	-1,000	MCDATA CORP CL B	\$9.15	-\$9,150	\$25.00	\$0.00	\$25.00
2144	11-Apr	2003		S	-1,000	MCDATA CORP CL B	\$9.15	-\$9,150	\$25.00	\$0.00	\$25.00
2145	11-Apr	2003		S	-1,000	MCDATA CORP CL B	\$9.15	-\$9,150	\$25.00	\$0.00	\$25.00
2146	11-Apr	2003		S	-1,000	MCDATA CORP CL B	\$9.15	-\$9,150	\$25.00	\$0.00	\$25.00
2147	11-Apr	2003		S	-600	MCDATA CORP CL B	\$9.35	\$5,610	\$30.00	\$0.00	\$30.00
2148	11-Apr	2003		S	-600	MCDATA CORP CL B	\$9.35	\$5,609	\$30.00	\$0.00	\$30.00
2149	11-Apr	2003		S	-700	MCDATA CORP CL B	\$9.31	\$6,516	\$35.00	\$15.00	\$20.00
2150	11-Apr	2003		S	-1,000	MCDATA CORP CL B	\$9.35	\$9,350	\$50.00	\$0.00	\$50.00
2151	11-Apr	2003		S	-1,000	MCDATA CORP CL B	\$9.35	\$9,350	\$50.00	\$0.00	\$50.00
2152	11-Apr	2003		S	-1,200	MCDATA CORP CL B	\$9.35	\$11,220	\$60.00	\$0.00	\$60.00
2153	11-Apr	2003		S	-1,200	MCDATA CORP CL B	\$9.35	\$11,220	\$60.00	\$0.00	\$60.00
2154	11-Apr	2003		S	-1,200	MCDATA CORP CL B	\$9.35	\$11,220	\$60.00	\$0.00	\$60.00
2155	11-Apr	2003		S	-13,000	MCDATA CORP CL B	\$9.15	-\$118,950	\$325.00	\$0.00	\$325.00
2156	11-Apr	2003		S	-8,900	MCDATA CORP CL B	\$9.35	\$83,215	\$445.00	\$0.00	\$445.00

ENCIERRO FUND TRANSACTION SCHEDULE

10/17/2002 to 4/30/2004

SETTLEMENT DATE	SETTLEMENT YEAR	ACCOUNT #	ACCOUNT NAME	B/S	# SHARES	SECURITY DESCRIPTION	PRICE	PRINCIPAL	GROSS COMMISSIONS	CHARGES	NET COMMISSIONS
2157	15-Apr	2003		S	-15	CALL: ANDRX CORP DELANDRX GRO	\$4.50	-\$6,750	\$37.50	\$37.50	\$0.00
2158	15-Apr	2003		S	-185	CALL: ANDRX CORP DELANDRX GRO	\$4.40	-\$81,400	\$462.50	\$277.50	\$185.00
2159	15-Apr	2003		S	-200	CALL: ANDRX CORP DELANDRX GRO	\$4.50	-\$90,000	\$500.00	\$315.00	\$285.00
2160	15-Apr	2003		S	-320	PUT: AMR CORP DEL	\$1.75	-\$56,000	\$1,000.00	\$465.00	\$535.00
2161	15-Apr	2003		S	-428	PUT: CARDINAL HEALTH INC	\$0.30	-\$12,780	\$1,000.00	\$654.00	\$346.00
2162	16-Apr	2003		S	-100	ANDRX CORP DELANDRX GROUP COM	\$14.07	-\$1,407	\$5.00	\$0.00	\$5.00
2163	16-Apr	2003		S	-200	ANDRX CORP DELANDRX GROUP COM	\$14.08	-\$2,816	\$10.00	\$15.00	-\$5.00
2164	16-Apr	2003		S	-100	ANDRX CORP DELANDRX GROUP COM	\$14.26	-\$1,426	\$10.00	\$0.00	\$10.00
2165	16-Apr	2003		S	-200	ANDRX CORP DELANDRX GROUP COM	\$14.28	-\$2,856	\$20.00	\$15.00	\$5.00
2166	16-Apr	2003		S	-200	ANDRX CORP DELANDRX GROUP COM	\$14.67	-\$2,934	\$20.00	\$15.00	\$5.00
2167	16-Apr	2003		S	-500	ANDRX CORP DELANDRX GROUP COM	\$14.67	-\$7,335	\$50.00	\$0.00	\$50.00
2168	16-Apr	2003		S	-900	ANDRX CORP DELANDRX GROUP COM	\$14.35	-\$12,915	\$90.00	\$0.00	\$90.00
2169	16-Apr	2003		S	-1,000	ANDRX CORP DELANDRX GROUP COM	\$14.35	-\$14,350	\$100.00	\$0.00	\$100.00
2170	16-Apr	2003		S	-1,000	ANDRX CORP DELANDRX GROUP COM	\$14.35	-\$14,350	\$100.00	\$0.00	\$100.00
2171	16-Apr	2003		S	-1,000	ANDRX CORP DELANDRX GROUP COM	\$14.35	-\$14,350	\$100.00	\$0.00	\$100.00
2172	16-Apr	2003		S	-1,000	ANDRX CORP DELANDRX GROUP COM	\$14.35	-\$14,350	\$100.00	\$0.00	\$100.00
2173	16-Apr	2003		S	-1,300	ANDRX CORP DELANDRX GROUP COM	\$14.67	-\$19,071	\$130.00	\$0.00	\$130.00
2174	16-Apr	2003		S	-1,800	ANDRX CORP DELANDRX GROUP COM	\$14.67	-\$26,406	\$180.00	\$0.00	\$180.00
2175	16-Apr	2003		S	-3,000	ANDRX CORP DELANDRX GROUP COM	\$14.67	-\$44,010	\$300.00	\$0.00	\$300.00
2176	16-Apr	2003		S	-3,200	ANDRX CORP DELANDRX GROUP COM	\$14.67	-\$46,944	\$320.00	\$0.00	\$320.00
2177	16-Apr	2003		S	-3,800	ANDRX CORP DELANDRX GROUP COM	\$14.33	-\$54,454	\$380.00	\$0.00	\$380.00
2178	16-Apr	2003		S	-5,000	ANDRX CORP DELANDRX GROUP COM	\$14.33	-\$71,650	\$500.00	\$0.00	\$500.00
2179	16-Apr	2003		S	-6,000	ANDRX CORP DELANDRX GROUP COM	\$14.28	-\$85,740	\$600.00	\$0.00	\$600.00
2180	16-Apr	2003		S	-19,700	ANDRX CORP DELANDRX GROUP COM	\$14.08	-\$277,376	\$985.00	\$0.00	\$985.00
2181	16-Apr	2003		S	-300	CALL: ANDRX CORP DELANDRX GRO	\$5.10	-\$153,000	\$800.00	\$465.00	\$335.00
2182	17-Apr	2003		S	-100	ANDRX CORP DELANDRX GROUP COM	\$14.23	-\$1,423	\$5.00	\$15.00	-\$10.00
2183	17-Apr	2003		S	-100	ANDRX CORP DELANDRX GROUP COM	\$14.23	-\$1,423	\$5.00	\$0.00	\$5.00
2184	17-Apr	2003		S	-100	ANDRX CORP DELANDRX GROUP COM	\$14.23	-\$1,423	\$5.00	\$0.00	\$5.00
2185	17-Apr	2003		S	-100	ANDRX CORP DELANDRX GROUP COM	\$14.23	-\$1,423	\$5.00	\$0.00	\$5.00
2186	17-Apr	2003		S	-100	ANDRX CORP DELANDRX GROUP COM	\$14.23	-\$1,423	\$5.00	\$0.00	\$5.00
2187	17-Apr	2003		S	-100	ANDRX CORP DELANDRX GROUP COM	\$14.20	-\$1,420	\$5.00	\$0.00	\$5.00
2188	17-Apr	2003		S	-100	ANDRX CORP DELANDRX GROUP COM	\$14.20	-\$1,420	\$5.00	\$0.00	\$5.00
2189	17-Apr	2003		S	-100	ANDRX CORP DELANDRX GROUP COM	\$14.20	-\$1,420	\$5.00	\$0.00	\$5.00
2190	17-Apr	2003		S	-200	ANDRX CORP DELANDRX GROUP COM	\$14.50	-\$2,900	\$10.00	\$15.00	-\$5.00
2191	17-Apr	2003		S	-200	ANDRX CORP DELANDRX GROUP COM	\$14.52	-\$2,904	\$10.00	\$0.00	\$10.00
2192	17-Apr	2003		S	-200	ANDRX CORP DELANDRX GROUP COM	\$14.52	-\$2,904	\$10.00	\$0.00	\$10.00
2193	17-Apr	2003		S	-200	ANDRX CORP DELANDRX GROUP COM	\$14.40	-\$2,880	\$10.00	\$15.00	-\$5.00
2194	17-Apr	2003		S	-200	ANDRX CORP DELANDRX GROUP COM	\$14.23	-\$2,846	\$10.00	\$0.00	\$10.00
2195	17-Apr	2003		S	-200	ANDRX CORP DELANDRX GROUP COM	\$14.23	-\$2,846	\$10.00	\$0.00	\$10.00
2196	17-Apr	2003		S	-200	ANDRX CORP DELANDRX GROUP COM	\$14.20	-\$2,840	\$10.00	\$0.00	\$10.00
2197	17-Apr	2003		S	-200	ANDRX CORP DELANDRX GROUP COM	\$14.21	-\$2,842	\$10.00	\$0.00	\$10.00
2198	17-Apr	2003		S	-400	ANDRX CORP DELANDRX GROUP COM	\$14.20	-\$5,680	\$20.00	\$0.00	\$20.00
2199	17-Apr	2003		S	-500	ANDRX CORP DELANDRX GROUP COM	\$14.51	-\$7,255	\$25.00	\$0.00	\$25.00

ENCIERRO FUND TRANSACTION SCHEDULE

10/17/2002 to 4/30/2004

SETTLEMENT DATE	SETTLEMENT YEAR	ACCOUNT #	ACCOUNT NAME	B/S	# SHARES	SECURITY DESCRIPTION	PRICE	PRINCIPAL	GROSS COMMISSIONS	CHARGES	NET COMMISSIONS
2201	17-Apr	2003		S	-800	ANDRX CORP DELANDRX GROUP COM	\$14.52	-\$11,616	\$40.00	\$0.00	\$40.00
2202	17-Apr	2003		S	2,000	ANDRX CORP DELANDRX GROUP COM	\$14.23	-\$28,460	\$100.00	\$0.00	\$100.00
2203	17-Apr	2003		S	-2,000	ANDRX CORP DELANDRX GROUP COM	\$14.20	-\$28,400	\$100.00	\$0.00	\$100.00
2204	17-Apr	2003		S	-2,800	ANDRX CORP DELANDRX GROUP COM	\$14.51	-\$40,628	\$140.00	\$0.00	\$140.00
2205	17-Apr	2003		S	-3,300	ANDRX CORP DELANDRX GROUP COM	\$14.52	-\$47,986	\$265.00	\$0.00	\$265.00
2206	17-Apr	2003		S	-13,600	ANDRX CORP DELANDRX GROUP COM	\$14.20	-\$193,120	\$680.00	\$0.00	\$680.00
2207	21-Apr	2003		S	-200	CALL: INTERDIGITAL COMMUNICATI	\$0.20	-\$4,000	\$600.00	\$315.00	\$285.00
2208	21-Apr	2003		B	10	PUT: S & P 100 OPTION INDEX	\$5.80	\$5,800	\$40.00	\$30.00	\$10.00
2209	21-Apr	2003		B	40	PUT: S & P 100 OPTION INDEX	\$5.80	\$23,200	\$180.00	\$60.00	\$120.00
2210	23-Apr	2003		B	100	CALL: ANDRX CORP DELANDRX GRO	\$1.10	\$11,000	\$85.00	\$70.00	\$15.00
2211	23-Apr	2003		B	100	CALL: OSI SYSTEM INC	\$1.75	\$17,500	\$400.00	\$270.00	\$130.00
2212	24-Apr	2003		B	50	CALL: INTERDIGITAL COMMUNICATI	\$2.50	\$12,500	\$300.00	\$35.00	\$265.00
2213	24-Apr	2003		B	1	PUT: CARDINAL HEALTH INC	\$5.80	\$5,800	\$6.00	\$7.00	-\$1.00
2214	24-Apr	2003		B	5	PUT: CARDINAL HEALTH INC	\$6.00	\$3,000	\$30.00	\$7.00	\$23.00
2215	25-Apr	2003		S	-100	CALL: ANDRX CORP DELANDRX GRO	\$1.40	-\$14,000	\$400.00	\$70.00	\$330.00
2216	25-Apr	2003		S	-20	CALL: INTERDIGITAL COMMUNICATI	\$2.55	-\$5,100	\$120.00	\$14.00	\$106.00
2217	25-Apr	2003		S	-30	CALL: INTERDIGITAL COMMUNICATI	\$2.55	-\$7,650	\$180.00	\$21.00	\$159.00
2218	25-Apr	2003		S	-1,200	E M C CORP MASS	\$9.13	-\$10,956	\$16.00	\$15.00	\$1.00
2219	25-Apr	2003		B	1,000	E M C CORP MASS	\$9.11	\$9,110	\$26.67	\$0.00	\$26.67
2220	25-Apr	2003		B	3,200	E M C CORP MASS	\$9.10	\$29,120	\$85.33	\$0.00	\$85.33
2221	25-Apr	2003		B	4,900	E M C CORP MASS	\$9.11	\$44,639	\$130.67	\$0.00	\$130.67
2222	25-Apr	2003		B	5,900	E M C CORP MASS	\$9.13	\$53,980	\$157.34	\$15.00	\$142.34
2223	25-Apr	2003		S	-13,800	E M C CORP MASS	\$9.13	-\$125,994	\$184.00	\$0.00	\$184.00
2224	25-Apr	2003		B	100	OSI SYSTEM INC	\$16.22	\$1,622	\$13.33	\$15.00	-\$1.67
2225	25-Apr	2003		B	1,000	OSI SYSTEM INC	\$16.22	\$16,220	\$133.33	\$0.00	\$133.33
2226	25-Apr	2003		B	1,800	OSI SYSTEM INC	\$16.22	\$29,196	\$253.33	\$0.00	\$253.33
2227	25-Apr	2003		B	20	CALL: INTERDIGITAL COMMUNICATI	\$2.55	\$5,100	\$120.00	\$14.00	\$106.00
2228	25-Apr	2003		B	30	CALL: INTERDIGITAL COMMUNICATI	\$2.55	\$7,650	\$180.00	\$21.00	\$159.00
2229	25-Apr	2003		S	-10,000	CORNING INC	\$5.88	-\$58,800	\$300.00	\$15.00	\$285.00
2230	25-Apr	2003		B	10,000	CORNING INC	\$5.99	\$59,900	\$1,000.00	\$15.00	\$985.00
2231	28-Apr	2003		B	100	OSI SYSTEM INC	\$16.50	\$1,650	\$30.00	\$15.00	\$15.00
2232	28-Apr	2003		B	200	OSI SYSTEM INC	\$16.50	\$3,300	\$60.00	\$0.00	\$60.00
2233	28-Apr	2003		B	200	OSI SYSTEM INC	\$16.50	\$3,300	\$60.00	\$0.00	\$60.00
2234	28-Apr	2003		B	500	OSI SYSTEM INC	\$16.50	\$8,250	\$150.00	\$0.00	\$150.00
2235	28-Apr	2003		S	-50	PUT: S & P 100 OPTION INDEX	\$1.50	-\$7,500	\$300.00	\$35.00	\$265.00
2236	28-Apr	2003		B	100	TRANSKARYOTIC THERAPIES INC	\$5.72	\$572	\$12.50	\$15.00	-\$2.50
2237	28-Apr	2003		B	100	TRANSKARYOTIC THERAPIES INC	\$5.75	\$575	\$12.50	\$0.00	\$12.50
2238	28-Apr	2003		B	700	TRANSKARYOTIC THERAPIES INC	\$5.75	\$4,025	\$87.50	\$0.00	\$87.50
2239	28-Apr	2003		B	700	TRANSKARYOTIC THERAPIES INC	\$5.75	\$4,025	\$87.50	\$0.00	\$87.50
2240	28-Apr	2003		B	1,000	TRANSKARYOTIC THERAPIES INC	\$5.75	\$5,750	\$125.00	\$0.00	\$125.00
2241	28-Apr	2003		B	1,400	TRANSKARYOTIC THERAPIES INC	\$5.75	\$8,050	\$175.00	\$0.00	\$175.00
2242	1-May	2003		S	-5	CALL: INTERDIGITAL COMMUNICATI	\$2.90	-\$1,450	\$20.00	\$7.00	\$13.00
2243	1-May	2003		S	-45	CALL: INTERDIGITAL COMMUNICATI	\$2.90	-\$13,050	\$180.00	\$28.00	\$152.00
2244	1-May	2003		S	-100	PMC-SIERRA INC	\$7.76	-\$776	\$4.00	\$15.00	-\$11.00

ENCIERRO FUND TRANSACTION SCHEDULE
10/17/2002 to 4/30/2004

SETTLEMENT DATE	SETTLEMENT YEAR	ACCOUNT #	ACCOUNT NAME	B/S	# SHARES	SECURITY DESCRIPTION	PRICE	PRINCIPAL	GROSS COMMISSIONS	CHARGES	NET COMMISSIONS
2246	1-May			S	-100	PMC-SIERRA INC	\$7.76	-\$776	\$4.00	\$0.00	\$4.00
2246	1-May			S	-100	PMC-SIERRA INC	\$7.76	-\$776	\$4.00	\$0.00	\$4.00
2247	1-May			S	-100	PMC-SIERRA INC	\$7.76	-\$776	\$4.00	\$0.00	\$4.00
2248	1-May			B	100	PMC-SIERRA INC	\$7.53	\$753	\$5.00	\$15.00	-\$10.00
2249	1-May			S	-200	PMC-SIERRA INC	\$7.76	-\$1,552	\$8.00	\$0.00	\$8.00
2250	1-May			S	-200	PMC-SIERRA INC	\$7.76	-\$1,552	\$8.00	\$0.00	\$8.00
2251	1-May			S	-200	PMC-SIERRA INC	\$7.76	-\$1,552	\$8.00	\$0.00	\$8.00
2252	1-May			S	-200	PMC-SIERRA INC	\$7.76	-\$1,552	\$8.00	\$0.00	\$8.00
2253	1-May			S	-200	PMC-SIERRA INC	\$7.76	-\$1,552	\$8.00	\$0.00	\$8.00
2254	1-May			S	-300	PMC-SIERRA INC	\$7.76	-\$2,328	\$12.00	\$0.00	\$12.00
2255	1-May			S	-300	PMC-SIERRA INC	\$7.76	-\$2,328	\$12.00	\$0.00	\$12.00
2256	1-May			S	-300	PMC-SIERRA INC	\$7.76	-\$2,328	\$12.00	\$0.00	\$12.00
2257	1-May			S	-300	PMC-SIERRA INC	\$7.76	-\$2,328	\$12.00	\$0.00	\$12.00
2258	1-May			S	-400	PMC-SIERRA INC	\$7.76	-\$3,104	\$16.00	\$0.00	\$16.00
2259	1-May			S	-500	PMC-SIERRA INC	\$7.76	-\$3,880	\$20.00	\$0.00	\$20.00
2260	1-May			S	-500	PMC-SIERRA INC	\$7.76	-\$3,880	\$20.00	\$0.00	\$20.00
2261	1-May			S	-600	PMC-SIERRA INC	\$7.76	-\$4,656	\$24.00	\$0.00	\$24.00
2262	1-May			S	-700	PMC-SIERRA INC	\$7.53	\$5,271	\$35.00	\$0.00	\$35.00
2263	1-May			B	900	PMC-SIERRA INC	\$7.76	-\$6,984	\$36.00	\$0.00	\$36.00
2264	1-May			S	-1,200	PMC-SIERRA INC	\$7.76	-\$9,312	\$48.00	\$0.00	\$48.00
2265	1-May			S	-1,400	PMC-SIERRA INC	\$7.76	-\$10,864	\$56.00	\$0.00	\$56.00
2266	1-May			S	-1,600	PMC-SIERRA INC	\$7.76	-\$12,416	\$64.00	\$0.00	\$64.00
2267	1-May			B	8,300	PMC-SIERRA INC	\$7.54	\$62,582	\$415.00	\$0.00	\$415.00
2268	1-May			B	25	PUT: S & P 100 OPTION INDEX	\$3.20	\$8,000	\$200.00	\$17.50	\$182.50
2270	2-May			B	100	CALL: PMC-SIERRA INC	\$1.20	\$12,000	\$300.00	\$70.00	\$230.00
2271	2-May			B	20	CALL: INTERDIGITAL COMMUNICATI	\$3.20	\$6,400	\$160.00	\$14.00	\$146.00
2272	5-May			B	30	CALL: INTERDIGITAL COMMUNICATI	\$3.20	\$9,600	\$240.00	\$21.00	\$219.00
2273	5-May			S	-20	CALL: PMC-SIERRA INC	\$1.60	-\$3,200	\$80.00	\$14.00	\$96.00
2274	5-May			S	-40	CALL: PMC-SIERRA INC	\$1.60	-\$6,400	\$160.00	\$28.00	\$132.00
2275	5-May			S	-40	CALL: PMC-SIERRA INC	\$1.60	-\$6,400	\$160.00	\$28.00	\$132.00
2276	5-May			S	-40	CALL: PMC-SIERRA INC	\$1.60	-\$6,400	\$160.00	\$28.00	\$132.00
2277	5-May			S	-40	CALL: PMC-SIERRA INC	\$1.60	-\$6,400	\$160.00	\$28.00	\$132.00
2278	5-May			S	-1,100	E Z EM INC	\$7.91	-\$8,701	\$128.41	\$0.00	\$128.41
2279	5-May			S	-100	OSI SYSTEM INC	\$15.41	-\$1,541	\$15.00	\$15.00	\$0.00
2280	5-May			S	-100	OSI SYSTEM INC	\$15.41	-\$1,541	\$15.00	\$0.00	\$15.00
2281	5-May			S	-100	OSI SYSTEM INC	\$15.41	-\$1,541	\$15.00	\$0.00	\$15.00
2282	5-May			S	-1,000	OSI SYSTEM INC	\$15.41	-\$15,410	\$150.00	\$0.00	\$150.00
2283	5-May			S	-1,000	OSI SYSTEM INC	\$15.41	-\$15,410	\$150.00	\$0.00	\$150.00
2284	5-May			B	100	QLOGIC CORP	\$43.65	\$4,365	\$30.00	\$15.00	\$15.00
2285	5-May			B	200	QLOGIC CORP	\$43.65	\$8,732	\$30.00	\$15.00	\$15.00
2286	5-May			B	1,700	QLOGIC CORP	\$43.61	\$74,137	\$255.00	\$0.00	\$255.00
2287	5-May			S	-12	TRANSKARYOTIC THERAPIES INC	\$5.95	-\$71	\$0.90	\$0.00	\$0.90
2288	5-May			S	-12	TRANSKARYOTIC THERAPIES INC	\$5.95	-\$71	\$0.90	\$0.00	\$0.90

ENCIERRO FUND TRANSACTION SCHEDULE
10/17/2002 to 4/30/2004

SETTLEMENT DATE	SETTLEMENT YEAR	ACCOUNT #	ACCOUNT NAME	BS # SHARES	SECURITY DESCRIPTION	PRICE	PRINCIPAL	GROSS COMMISSIONS	CHARGES	NET COMMISSIONS
2289	5-May	2003		S	70	TRANSKARYOTIC THERAPIES INC	\$5.94	\$416	\$5.25	\$5.25
2290	5-May	2003		S	-88	TRANSKARYOTIC THERAPIES INC	\$5.96	-\$524	\$0.00	\$5.96
2291	5-May	2003		S	-88	TRANSKARYOTIC THERAPIES INC	\$5.95	-\$524	\$0.00	\$5.95
2292	5-May	2003		S	-100	TRANSKARYOTIC THERAPIES INC	\$5.95	-\$595	\$15.00	\$7.50
2293	5-May	2003		S	-212	TRANSKARYOTIC THERAPIES INC	\$5.95	-\$1,281	\$15.90	\$15.90
2294	5-May	2003		S	-618	TRANSKARYOTIC THERAPIES INC	\$5.94	-\$3,671	\$46.35	\$46.35
2295	5-May	2003		S	-900	TRANSKARYOTIC THERAPIES INC	\$5.95	-\$5,355	\$67.50	\$67.50
2296	5-May	2003		S	-900	TRANSKARYOTIC THERAPIES INC	\$5.95	-\$5,355	\$67.50	\$67.50
2297	5-May	2003		S	-1,000	TRANSKARYOTIC THERAPIES INC	\$5.95	-\$5,950	\$75.00	\$75.00
2298	6-May	2003		S	-10	CALL: OSI SYSTEM INC	\$1.60	\$70.00	\$7.00	\$63.00
2299	6-May	2003		S	-10	CALL: OSI SYSTEM INC	\$1.60	\$70.00	\$7.00	\$63.00
2300	6-May	2003		S	-10	CALL: OSI SYSTEM INC	\$1.60	\$70.00	\$7.00	\$63.00
2301	6-May	2003		S	-10	CALL: OSI SYSTEM INC	\$1.60	\$70.00	\$7.00	\$63.00
2302	6-May	2003		S	-10	CALL: OSI SYSTEM INC	\$1.60	\$70.00	\$7.00	\$63.00
2303	6-May	2003		S	-50	CALL: OSI SYSTEM INC	\$0.80	-\$4,000	\$35.00	\$315.00
2304	6-May	2003		B	100	OSI SYSTEM INC	\$15.63	\$1,563	\$30.00	\$15.00
2305	6-May	2003		B	100	OSI SYSTEM INC	\$15.65	\$1,565	\$30.00	\$15.00
2306	6-May	2003		B	100	OSI SYSTEM INC	\$15.64	\$1,564	\$30.00	\$15.00
2307	6-May	2003		B	100	OSI SYSTEM INC	\$15.63	\$1,563	\$30.00	\$15.00
2308	6-May	2003		B	100	OSI SYSTEM INC	\$15.63	\$1,563	\$30.00	\$15.00
2309	6-May	2003		B	500	OSI SYSTEM INC	\$15.63	\$7,815	\$150.00	\$150.00
2310	6-May	2003		B	20	PUT: S & P 100 OPTION INDEX	\$1.80	\$3,600	\$200.00	\$180.00
2311	6-May	2003		S	-100	QLOGIC CORP	\$43.39	-\$4,339	\$15.00	\$0.00
2312	6-May	2003		S	-144	QLOGIC CORP	\$43.38	-\$6,248	\$21.60	\$0.00
2313	6-May	2003		S	-200	QLOGIC CORP	\$43.38	-\$8,676	\$30.00	\$15.00
2314	6-May	2003		S	-256	QLOGIC CORP	\$43.39	-\$11,108	\$38.40	\$0.00
2315	6-May	2003		S	-300	QLOGIC CORP	\$43.39	-\$13,017	\$45.00	\$0.00
2316	6-May	2003		S	-400	QLOGIC CORP	\$43.39	-\$17,356	\$60.00	\$0.00
2317	6-May	2003		S	-600	QLOGIC CORP	\$43.39	-\$26,034	\$90.00	\$0.00
2318	7-May	2003		B	4	CALL: INTERDIGITAL COMMUNICATI	\$0.75	\$3.00	\$2.80	\$3.20
2319	7-May	2003		B	-10	CALL: INTERDIGITAL COMMUNICATI	\$3.90	-\$3,900	\$184.00	\$32.20
2320	7-May	2003		S	-40	CALL: INTERDIGITAL COMMUNICATI	\$3.90	-\$15,600	\$280.00	\$172.00
2321	7-May	2003		B	8	PUT: S & P 100 OPTION INDEX	\$6.10	\$4,880	\$5.60	\$174.40
2322	7-May	2003		B	12	PUT: S & P 100 OPTION INDEX	\$6.10	\$7,320	\$8.40	\$171.60
2323	8-May	2003		S	-100	ATMEL CORP	\$2.26	-\$226	\$3.00	\$15.00
2324	8-May	2003		B	100	ATMEL CORP	\$2.32	\$232	\$5.00	-\$10.00
2325	8-May	2003		S	-2,000	ATMEL CORP	\$2.26	-\$4,520	\$0.00	\$0.00
2326	8-May	2003		S	-7,900	ATMEL CORP	\$2.25	-\$17,775	\$237.00	\$237.00
2327	8-May	2003		B	4,900	ATMEL CORP	\$2.33	\$11,417	\$0.00	\$245.00
2328	8-May	2003		B	5,000	ATMEL CORP	\$2.34	\$11,700	\$0.00	\$250.00
2329	8-May	2003		B	5,000	FREMONT GENERAL CORP	\$10.25	\$51,250	\$500.00	\$15.00
2330	8-May	2003		B	5,000	GAP INC	\$16.44	\$82,200	\$500.00	\$15.00
2331	8-May	2003		S	-100	OSI SYSTEM INC	\$16.69	-\$1,669	\$16.67	\$15.00
2332	8-May	2003		S	-100	OSI SYSTEM INC	\$16.69	-\$1,669	\$16.67	\$15.00

ENCIERRO FUND TRANSACTION SCHEDULE
10/17/2002 to 4/30/2004

SETTLEMENT DATE	SETTLEMENT YEAR	ACCOUNT #	ACCOUNT NAME	B/S	# SHARES	SECURITY DESCRIPTION	PRICE	PRINCIPAL	GROSS COMMISSIONS	CHARGES	NET COMMISSIONS
2333	8-May	2003		S	-100	OSI SYSTEM INC	\$15.35	-\$1,535	\$16.67	\$0.00	\$16.67
2334	8-May	2003		S	-300	OSI SYSTEM INC	\$15.35	-\$4,605	\$60.00	\$0.00	\$60.00
2335	8-May	2003		S	-700	OSI SYSTEM INC	\$15.35	-\$10,745	\$116.67	\$0.00	\$116.67
2336	8-May	2003		S	-800	OSI SYSTEM INC	\$15.30	-\$12,240	\$133.33	\$0.00	\$133.33
2337	8-May	2003		S	-1,000	OSI SYSTEM INC	\$15.31	-\$15,310	\$166.67	\$15.00	\$161.67
2338	9-May	2003		S	-5,000	FREMONT GENERAL CORP	\$10.75	-\$53,750	\$300.00	\$15.00	\$285.00
2339	9-May	2003		S	-1,800	GAP INC	\$16.42	-\$29,556	\$36.00	\$15.00	\$21.00
2340	9-May	2003		S	-3,200	GAP INC	\$16.46	-\$52,672	\$64.00	\$0.00	\$64.00
2341	9-May	2003		B	8	PUT : S & P 100 OPTION INDEX	\$3.70	\$2,960	\$64.00	\$5.80	\$68.40
2342	9-May	2003		B	-9	PUT : S & P 100 OPTION INDEX	\$1.60	-\$1,440	\$70.00	\$8.30	\$63.70
2343	9-May	2003		B	17	PUT : S & P 100 OPTION INDEX	\$3.70	\$6,290	\$136.00	\$11.80	\$124.10
2344	9-May	2003		S	-36	PUT : S & P 100 OPTION INDEX	\$1.60	-\$5,760	\$280.00	\$25.20	\$254.80
2345	12-May	2003		S	-4	CALL: INTERDIGITAL COMMUNICATI	\$0.85	-\$360	\$16.00	\$2.80	\$13.20
2346	12-May	2003		S	-6	CALL: INTERDIGITAL COMMUNICATI	\$0.65	-\$390	\$24.00	\$4.20	\$19.80
2347	12-May	2003		S	-10	CALL: INTERDIGITAL COMMUNICATI	\$0.65	-\$650	\$40.00	\$7.00	\$33.00
2348	12-May	2003		S	-30	CALL: INTERDIGITAL COMMUNICATI	\$0.85	-\$1,850	\$120.00	\$21.00	\$99.00
2349	12-May	2003		B	3	CALL: OVERTURE SVCS INC	\$0.40	\$120	\$9.00	\$7.00	\$2.00
2350	12-May	2003		B	18	CALL: OVERTURE SVCS INC	\$0.40	\$720	\$64.00	\$12.60	\$41.40
2351	12-May	2003		B	19	CALL: OVERTURE SVCS INC	\$0.40	\$760	\$57.00	\$13.30	\$43.70
2352	12-May	2003		B	20	CALL: OVERTURE SVCS INC	\$0.40	\$800	\$60.00	\$9.10	\$50.90
2353	12-May	2003		B	20	CALL: OVERTURE SVCS INC	\$0.40	\$800	\$60.00	\$14.00	\$46.00
2354	12-May	2003		B	20	CALL: OVERTURE SVCS INC	\$0.40	\$800	\$60.00	\$14.00	\$46.00
2355	13-May	2003		B	10	CALL: INTERDIGITAL COMMUNICATI	\$1.90	\$1,900	\$40.00	\$7.00	\$33.00
2356	13-May	2003		S	-40	CALL: INTERDIGITAL COMMUNICATI	\$1.90	-\$7,600	\$160.00	\$28.00	\$132.00
2357	13-May	2003		S	-20	CALL: OVERTURE SVCS INC	\$0.30	-\$600	\$60.00	\$14.00	\$46.00
2358	13-May	2003		S	-20	CALL: OVERTURE SVCS INC	\$0.30	-\$600	\$60.00	\$14.00	\$46.00
2359	13-May	2003		S	-20	CALL: OVERTURE SVCS INC	\$0.30	-\$600	\$60.00	\$14.00	\$46.00
2360	13-May	2003		B	20	CALL: OVERTURE SVCS INC	\$0.45	\$900	\$60.00	\$14.00	\$46.00
2361	13-May	2003		B	20	CALL: OVERTURE SVCS INC	\$0.45	\$900	\$60.00	\$14.00	\$46.00
2362	13-May	2003		B	22	CALL: OVERTURE SVCS INC	\$0.45	\$990	\$66.00	\$15.40	\$50.60
2363	13-May	2003		B	38	CALL: OVERTURE SVCS INC	\$0.45	\$1,710	\$114.00	\$26.60	\$87.40
2364	13-May	2003		S	-40	CALL: OVERTURE SVCS INC	\$0.30	-\$1,200	\$120.00	\$28.00	\$92.00
2365	13-May	2003		B	500	EDISON SCHOOLS INC CL A	\$1.86	\$930	\$30.00	\$0.00	\$30.00
2366	13-May	2003		B	1,000	EDISON SCHOOLS INC CL A	\$1.86	\$1,860	\$60.00	\$0.00	\$60.00
2367	13-May	2003		B	1,000	EDISON SCHOOLS INC CL A	\$1.86	\$1,860	\$60.00	\$0.00	\$60.00
2368	13-May	2003		B	2,500	EDISON SCHOOLS INC CL A	\$1.86	\$4,650	\$150.00	\$0.00	\$150.00
2369	13-May	2003		B	100	ELECTRONIC DATA SYS CORP NEW	\$18.07	\$1,807	\$8.00	\$0.00	\$8.00
2370	13-May	2003		S	-400	ELECTRONIC DATA SYS CORP NEW	\$18.07	-\$7,028	\$16.00	\$15.00	\$1.00
2371	13-May	2003		B	300	ELECTRONIC DATA SYS CORP NEW	\$18.07	\$5,421	\$24.00	\$15.00	\$9.00
2372	13-May	2003		S	-4,800	ELECTRONIC DATA SYS CORP NEW	\$17.54	-\$80,684	\$184.00	\$0.00	\$184.00
2373	13-May	2003		B	4,800	ELECTRONIC DATA SYS CORP NEW	\$18.06	\$86,076	\$368.00	\$0.00	\$368.00
2374	13-May	2003		B	100	NVIDIA CORP	\$16.49	\$1,649	\$7.50	\$15.00	\$-7.50
2375	13-May	2003		B	3,900	NVIDIA CORP	\$16.49	\$64,311	\$292.50	\$0.00	\$292.50
2376	14-May	2003		B	20	CALL: INTERDIGITAL COMMUNICATI	\$3.70	\$7,400	\$120.00	\$14.00	\$106.00

ENCIERRO FUND TRANSACTION SCHEDULE
10/17/2002 to 4/30/2004

SETTLEMENT DATE	SETTLEMENT YEAR	ACCOUNT #	ACCOUNT NAME	B/S	# SHARES	SECURITY DESCRIPTION	PRICE	PRINCIPAL	GROSS COMMISSIONS	CHARGES	NET COMMISSIONS
2377	14-May	2003		B	30	CALL: INTERDIGITAL COMMUNICATI	\$3.70	\$11,100	\$180.00	\$21.00	\$159.00
2378	14-May	2003		S	-50	CALL: INTERDIGITAL COMMUNICATI	\$4.10	-\$20,500	\$200.00	\$35.00	\$165.00
2379	14-May	2003		S	-100	CALL: INTERDIGITAL COMMUNICATI	\$3.10	-\$15,500	\$600.00	\$35.00	\$565.00
2380	14-May	2003		S	-100	NVIDIA CORP	\$18.88	-\$1,888	\$37.50	\$15.00	\$22.50
2381	14-May	2003		S	-378	NVIDIA CORP	\$18.79	-\$7,103	\$141.75	\$0.00	\$141.75
2382	14-May	2003		S	-522	NVIDIA CORP	\$18.79	-\$9,808	\$195.75	\$0.00	\$195.75
2383	14-May	2003		S	-1,000	NVIDIA CORP	\$18.79	-\$18,780	\$375.00	\$0.00	\$375.00
2384	14-May	2003		S	-1,000	NVIDIA CORP	\$18.79	-\$18,780	\$375.00	\$0.00	\$375.00
2385	14-May	2003		S	-1,000	NVIDIA CORP	\$18.79	-\$18,780	\$375.00	\$0.00	\$375.00
2386	15-May	2003		B	1	CALL: MILLENNIUM PHARMACEUTICAL	\$1.85	\$1.85	\$6.00	\$0.70	\$5.30
2387	15-May	2003		B	19	CALL: MILLENNIUM PHARMACEUTICAL	\$1.85	\$3,515	\$114.00	\$13.30	\$100.70
2388	15-May	2003		B	30	CALL: MILLENNIUM PHARMACEUTICAL	\$1.85	\$5,550	\$180.00	\$21.00	\$159.00
2389	16-May	2003		S	-20	CALL: MILLENNIUM PHARMACEUTICAL	\$1.55	-\$3,100	\$188.50	\$21.00	\$167.50
2390	16-May	2003		S	-30	CALL: MILLENNIUM PHARMACEUTICAL	\$1.55	-\$4,650	\$262.75	\$35.00	\$227.75
2391	16-May	2003		B	50	CALL: NASDAQ 100 TR UNIT SER 1	\$0.20	\$10,000	\$200.00	\$35.00	\$165.00
2392	16-May	2003		B	1	CALL: OSI SYSTEM INC	\$1.10	\$1.10	\$2.00	\$7.00	\$5.00
2393	16-May	2003		B	8	CALL: OSI SYSTEM INC	\$1.10	\$8.80	\$16.00	\$0.00	\$16.00
2394	16-May	2003		B	20	CALL: OSI SYSTEM INC	\$1.10	\$22,000	\$400.00	\$14.00	\$206.00
2395	16-May	2003		S	-100	JDS UNIPHASE CORP	\$3.43	-\$343	\$3.00	\$15.00	-\$12.00
2396	16-May	2003		B	100	JDS UNIPHASE CORP	\$3.45	\$345	\$10.00	\$5.00	-\$5.00
2397	16-May	2003		B	1,000	JDS UNIPHASE CORP	\$3.44	\$3,440	\$100.00	\$0.00	\$1,000.00
2398	16-May	2003		B	1,900	JDS UNIPHASE CORP	\$3.44	\$6,536	\$190.00	\$0.00	\$1,900.00
2399	16-May	2003		S	-8,900	JDS UNIPHASE CORP	\$3.44	-\$30,880	\$200.00	\$0.00	\$200.00
2400	16-May	2003		S	-5,000	JDS UNIPHASE CORP	\$3.43	-\$17,150	\$297.00	\$0.00	\$297.00
2401	16-May	2003		B	50	PUT: AMR CORP DEL	\$3.40	\$17,000	\$200.00	\$35.00	\$165.00
2402	16-May	2003		B	5,000	CALL: OSI SYSTEM INC	\$0.35	\$1,750	\$400.00	\$15.00	\$285.00
2403	16-May	2003		B	150	CALL: OSI SYSTEM INC	\$0.35	\$5,250	\$400.00	\$105.00	\$285.00
2404	19-May	2003		B	3	CALL: OSI SYSTEM INC	\$1.10	\$3.30	\$12.86	\$7.00	\$5.86
2405	19-May	2003		B	67	CALL: OSI SYSTEM INC	\$1.25	\$8,375	\$287.14	\$42.00	\$245.14
2406	19-May	2003		S	-20	CALL: OVERTURE SVCS INC	\$1.25	-\$2,500	\$0.00	\$14.00	-\$14.00
2407	19-May	2003		B	7	CALL: OVERTURE SVCS INC	\$2.30	\$1,610	\$42.00	\$4.90	\$37.10
2408	19-May	2003		B	7	CALL: OVERTURE SVCS INC	\$2.30	\$1,610	\$42.00	\$4.90	\$37.10
2409	19-May	2003		B	8	CALL: OVERTURE SVCS INC	\$2.30	\$1,840	\$48.00	\$5.60	\$42.40
2410	19-May	2003		B	8	CALL: OVERTURE SVCS INC	\$2.30	\$1,840	\$48.00	\$5.60	\$42.40
2411	19-May	2003		B	20	CALL: OVERTURE SVCS INC	\$2.30	\$4,600	\$120.00	\$14.00	\$106.00
2412	19-May	2003		S	-20	CALL: OVERTURE SVCS INC	\$1.25	-\$2,500	\$137.00	\$14.00	\$123.00
2413	19-May	2003		S	-20	CALL: OVERTURE SVCS INC	\$1.25	-\$2,500	\$200.00	\$14.00	\$186.00
2414	19-May	2003		S	-20	CALL: OVERTURE SVCS INC	\$1.25	-\$2,500	\$200.00	\$14.00	\$186.00
2415	19-May	2003		S	-20	CALL: OVERTURE SVCS INC	\$1.25	-\$2,500	\$200.00	\$14.00	\$186.00
2416	19-May	2003		S	-200	SANMINIA SCI CORP	\$5.61	-\$1,122	\$4.00	\$0.00	\$4.00
2417	19-May	2003		S	-300	SANMINIA SCI CORP	\$5.61	-\$1,683	\$6.00	\$15.00	-\$9.00
2418	19-May	2003		S	-300	SANMINIA SCI CORP	\$5.61	-\$1,683	\$6.00	\$0.00	\$6.00
2419	19-May	2003		S	-300	SANMINIA SCI CORP	\$5.61	-\$1,683	\$6.00	\$0.00	\$6.00
2420	19-May	2003		S	-300	SANMINIA SCI CORP	\$5.61	-\$1,683	\$6.00	\$0.00	\$6.00

ENCIERRO FUND TRANSACTION SCHEDULE
10/17/2002 to 4/30/2004

SETTLEMENT DATE	SETTLEMENT YEAR	ACCOUNT #	ACCOUNT NAME	B/S	# SHARES	SECURITY DESCRIPTION	PRICE	PRINCIPAL	GROSS COMMISSIONS	CHARGES	NET COMMISSIONS
2421	19-May	2003		S	-3.300	SANMINA SCI CORP	\$5.60	-\$18.480	\$66.00	\$0.00	\$66.00
2422	20-May	2003		B	25	CALL: MARVELL TECHNOLOGY GROUP	\$6.50	\$13.750	\$400.00	\$17.50	\$382.50
2423	20-May	2003		S	-100	EDISON SCHOOLS INC CL A	\$1.88	-\$188	\$6.00	\$0.00	\$6.00
2424	20-May	2003		S	-100	EDISON SCHOOLS INC CL A	\$1.87	-\$187	\$6.00	\$0.00	\$6.00
2425	20-May	2003		S	-1,000	EDISON SCHOOLS INC CL A	\$1.87	-\$1,870	\$60.00	\$0.00	\$60.00
2426	20-May	2003		S	-3,800	EDISON SCHOOLS INC CL A	\$1.88	-\$7,144	\$228.00	\$15.00	\$213.00
2427	20-May	2003		B	100	OSI SYSTEM INC	\$15.30	\$1,530	\$10.00	\$15.00	-\$5.00
2428	20-May	2003		B	400	OSI SYSTEM INC	\$15.30	\$6,120	\$40.00	\$0.00	\$40.00
2429	20-May	2003		B	400	OSI SYSTEM INC	\$15.30	\$6,120	\$40.00	\$0.00	\$40.00
2430	20-May	2003		B	500	OSI SYSTEM INC	\$15.33	\$7,665	\$60.00	\$0.00	\$60.00
2431	20-May	2003		B	600	OSI SYSTEM INC	\$15.30	\$9,180	\$60.00	\$0.00	\$60.00
2432	20-May	2003		B	1,000	OSI SYSTEM INC	\$15.32	\$15,320	\$100.00	\$0.00	\$100.00
2433	20-May	2003		S	-100	PMC-SIERRA INC	\$9.91	-\$991	\$2.00	\$15.00	-\$13.00
2434	20-May	2003		B	100	PMC-SIERRA INC	\$10.07	\$1,007	\$4.00	\$15.00	-\$11.00
2435	20-May	2003		B	700	PMC-SIERRA INC	\$10.04	\$7,028	\$28.00	\$0.00	\$28.00
2436	20-May	2003		B	2,000	PMC-SIERRA INC	\$10.04	\$20,080	\$80.00	\$0.00	\$80.00
2437	20-May	2003		B	2,200	PMC-SIERRA INC	\$10.07	\$22,154	\$88.00	\$0.00	\$88.00
2438	20-May	2003		S	-4,900	PMC-SIERRA INC	\$9.91	-\$48,559	\$68.00	\$0.00	\$68.00
2439	20-May	2003		S	-25	PUT : S & P 100 OPTION INDEX	\$2.50	-\$6,250	\$100.00	\$17.50	\$82.50
2440	21-May	2003		S	-600	CARDINAL HEALTH INC	\$60.00	-\$36,000	\$500.00	\$15.00	\$485.00
2441	22-May	2003		B	150	CALL: ICN PHARMACEUTICALS INC	\$1.90	\$28,500	\$400.00	\$105.00	\$295.00
2442	22-May	2003		B	800	CARDINAL HEALTH INC	\$56.74	\$45,392	\$200.00	\$15.00	\$185.00
2443	23-May	2003		S	-100	OSI SYSTEM INC	\$14.77	-\$1,477	\$16.67	\$15.00	\$1.67
2444	23-May	2003		S	-100	OSI SYSTEM INC	\$14.78	-\$1,478	\$16.67	\$0.00	\$16.67
2445	23-May	2003		S	-200	OSI SYSTEM INC	\$14.78	-\$2,956	\$33.33	\$0.00	\$33.33
2446	23-May	2003		S	-2,600	OSI SYSTEM INC	\$14.77	-\$38,402	\$433.33	\$0.00	\$433.33
2447	23-May	2003		B	100	OVERTURE SVCS INC	\$13.83	\$1,383	\$20.00	\$15.00	\$5.00
2448	23-May	2003		B	1,400	OVERTURE SVCS INC	\$13.83	\$19,362	\$280.00	\$0.00	\$280.00
2449	27-May	2003		B	6,000	ICN PHARMACEUTICALS INC NEW	\$11.50	\$69,000	\$600.00	\$15.00	\$585.00
2450	29-May	2003		S	-150	CALL: AT&T CORP NEW	\$0.45	-\$6,750	\$500.00	\$105.00	\$395.00
2451	29-May	2003		S	-75	CALL: ICN PHARMACEUTICALS INC	\$3.30	-\$24,750	\$350.00	\$52.50	\$297.50
2452	29-May	2003		S	-12	CALL: MARVELL TECHNOLOGY GROUP	\$8.10	-\$10,920	\$144.00	\$8.40	\$135.60
2453	29-May	2003		S	-13	CALL: MARVELL TECHNOLOGY GROUP	\$8.10	-\$11,830	\$156.00	\$9.10	\$146.90
2454	29-May	2003		S	-3	CALL: OVERTURE SVCS INC	\$4.50	-\$1,350	\$36.00	\$2.10	\$33.90
2455	29-May	2003		S	-5	CALL: OVERTURE SVCS INC	\$4.60	-\$2,300	\$60.00	\$3.50	\$56.50
2456	29-May	2003		S	-5	CALL: OVERTURE SVCS INC	\$4.60	-\$2,300	\$60.00	\$3.50	\$56.50
2457	29-May	2003		S	-5	CALL: OVERTURE SVCS INC	\$4.60	-\$2,300	\$60.00	\$3.50	\$56.50
2458	29-May	2003		S	-5	CALL: OVERTURE SVCS INC	\$4.60	-\$2,300	\$60.00	\$3.50	\$56.50
459	29-May	2003		S	-5	CALL: OVERTURE SVCS INC	\$4.60	-\$2,300	\$60.00	\$3.50	\$56.50
2460	29-May	2003		S	-22	CALL: OVERTURE SVCS INC	\$4.60	-\$2,300	\$60.00	\$3.50	\$56.50
2461	30-May	2003		B	50	CALL: ICN PHARMACEUTICALS INC	\$2.15	\$10,750	\$300.00	\$35.00	\$265.00
2462	30-May	2003		S	-75	CALL: ICN PHARMACEUTICALS INC	\$4.40	-\$33,000	\$500.00	\$52.50	\$447.50
2463	2-Jun	2003		S	-100	BEA SYSTEMS INC	\$10.75	-\$1,075	\$2.50	\$15.00	-\$12.50
2464	2-Jun	2003		B	100	BEA SYSTEMS INC	\$10.96	\$1,096	\$10.00	\$15.00	-\$5.00

ENCIERRO FUND TRANSACTION SCHEDULE

10/17/2002 to 4/30/2004

SETTLEMENT DATE	SETTLEMENT YEAR	ACCOUNT #	ACCOUNT NAME	B/S	# SHARES	SECURITY DESCRIPTION	PRICE	PRINCIPAL	GROSS COMMISSIONS	CHARGES	NET COMMISSIONS
2465	2-Jun	2003		B	100	BEA SYSTEMS INC	\$10.86	\$1,086	\$10.00	\$0.00	\$10.00
2466	2-Jun	2003		B	100	BEA SYSTEMS INC	\$10.87	\$1,087	\$10.00	\$0.00	\$10.00
2467	2-Jun	2003		B	500	BEA SYSTEMS INC	\$10.86	\$5,430	\$50.00	\$0.00	\$50.00
2468	2-Jun	2003		B	500	BEA SYSTEMS INC	\$10.87	\$5,435	\$50.00	\$0.00	\$50.00
2469	2-Jun	2003		B	600	BEA SYSTEMS INC	\$10.87	\$6,522	\$60.00	\$0.00	\$60.00
2470	2-Jun	2003		S	-3,900	BEA SYSTEMS INC	\$10.77	-\$42,003	\$97.50	\$0.00	\$97.50
2471	2-Jun	2003		B	2,100	BEA SYSTEMS INC	\$10.86	\$22,806	\$210.00	\$0.00	\$210.00
2472	2-Jun	2003		S	-1,000	ICN PHARMACEUTICALS INC NEW	\$13.27	\$53,080	\$400.00	\$15.00	\$385.00
2473	2-Jun	2003		S	-100	OVERTURE SVCS INC	\$16.82	\$1,682	\$33.33	\$15.00	\$18.33
2474	2-Jun	2003		S	-100	OVERTURE SVCS INC	\$16.83	\$1,683	\$33.33	\$0.00	\$33.33
2475	2-Jun	2003		S	-200	OVERTURE SVCS INC	\$16.82	\$3,364	\$66.67	\$0.00	\$66.67
2476	2-Jun	2003		S	-200	OVERTURE SVCS INC	\$16.83	\$3,365	\$66.67	\$0.00	\$66.67
2477	2-Jun	2003		S	-300	OVERTURE SVCS INC	\$16.83	\$5,048	\$100.00	\$0.00	\$100.00
2478	2-Jun	2003		S	-600	OVERTURE SVCS INC	\$16.82	\$10,092	\$200.00	\$0.00	\$200.00
2479	3-Jun	2003		B	50	CALL: AT&T CORP NEW	\$2.80	\$14,000	\$500.00	\$35.00	\$465.00
2480	3-Jun	2003		S	-100	ICN PHARMACEUTICALS INC NEW	\$14.48	\$1,448	\$10.00	\$15.00	-\$5.00
2481	3-Jun	2003		S	-1,900	ICN PHARMACEUTICALS INC NEW	\$14.50	\$27,550	\$190.00	\$0.00	\$190.00
2482	4-Jun	2003		B	50	CALL: MGI PHARMA INC	\$3.80	\$19,000	\$400.00	\$35.00	\$365.00
2483	5-Jun	2003		S	-25	CALL: AT&T CORP NEW	\$2.10	\$5,250	\$150.00	\$17.50	\$132.50
2484	5-Jun	2003		S	-25	CALL: AT&T CORP NEW	\$2.10	\$5,250	\$150.00	\$17.50	\$132.50
2485	5-Jun	2003		S	-10	CALL: MGI PHARMA INC	\$4.40	\$4,400	\$80.00	\$7.00	\$53.00
2486	5-Jun	2003		S	-10	CALL: MGI PHARMA INC	\$4.40	\$4,400	\$80.00	\$7.00	\$53.00
2487	5-Jun	2003		S	-20	CALL: MGI PHARMA INC	\$4.40	\$8,800	\$120.00	\$14.00	\$106.00
2488	5-Jun	2003		S	-5	CALL: OSI SYSTEM INC	\$0.35	\$1,750	\$18.99	\$4.90	\$11.99
2490	5-Jun	2003		S	-7	CALL: OSI SYSTEM INC	\$0.35	\$2,445	\$26.58	\$4.90	\$21.68
2491	5-Jun	2003		S	-10	CALL: OSI SYSTEM INC	\$0.35	\$3,500	\$37.97	\$3.50	\$34.47
2492	5-Jun	2003		S	-10	CALL: OSI SYSTEM INC	\$0.35	\$3,500	\$100.00	\$7.00	\$93.00
2493	5-Jun	2003		S	-10	CALL: OSI SYSTEM INC	\$0.35	\$3,500	\$100.00	\$7.00	\$93.00
2494	5-Jun	2003		B	1	CALL: OVERTURE SVCS INC	\$4.60	\$4,600	\$6.66	\$0.70	\$5.96
2495	5-Jun	2003		B	1	CALL: OVERTURE SVCS INC	\$4.60	\$4,600	\$6.67	\$0.70	\$5.97
2496	5-Jun	2003		B	1	CALL: OVERTURE SVCS INC	\$4.60	\$4,600	\$6.67	\$0.70	\$5.97
2497	5-Jun	2003		B	2	CALL: OVERTURE SVCS INC	\$4.60	\$9,200	\$13.33	\$1.40	\$11.93
2498	5-Jun	2003		B	25	CALL: OVERTURE SVCS INC	\$4.60	\$11,500	\$166.67	\$17.50	\$148.17
2499	5-Jun	2003		B	2,000	ICN PHARMACEUTICALS INC NEW	\$14.93	\$29,860	\$500.00	\$15.00	\$485.00
2500	5-Jun	2003		S	-50	PUT: AMR CORP DEL	\$2.65	\$13,250	\$300.00	\$35.00	\$265.00
2501	5-Jun	2003		B	50	PUT: S & P 100 OPTION INDEX	\$3.10	\$15,500	\$200.00	\$35.00	\$165.00
2502	6-Jun	2003		B	100	BROCADE COMMUNICATIONS SYS INC	\$6.76	\$676	\$8.00	\$15.00	-\$7.00
2503	6-Jun	2003		S	-2,300	BROCADE COMMUNICATIONS SYS INC	\$6.94	\$15,962	\$184.00	\$15.00	\$169.00
2504	6-Jun	2003		S	-2,700	BROCADE COMMUNICATIONS SYS INC	\$6.94	\$18,738	\$216.00	\$0.00	\$216.00
2505	6-Jun	2003		B	4,900	BROCADE COMMUNICATIONS SYS INC	\$6.80	\$33,320	\$392.00	\$0.00	\$392.00
2506	6-Jun	2003		B	100	CALL: ANDRX CORP DEL/ANDRX GRO	\$1.25	\$12,500	\$400.00	\$70.00	\$330.00
2507	6-Jun	2003		S	-30	CALL: OVERTURE SVCS INC	\$4.20	\$12,600	\$150.00	\$21.00	\$129.00
2508	9-Jun	2003		B	100	AVANEX CORP	\$4.02	\$402	\$5.71	\$0.00	\$5.71

ENCIERRO FUND TRANSACTION SCHEDULE

10/17/2002 to 4/30/2004

SETTLEMENT DATE	SETTLEMENT YEAR	ACCOUNT #	ACCOUNT NAME	B/S, # SHARES	SECURITY DESCRIPTION	PRICE	PRINCIPAL	GROSS COMMISSIONS	CHARGES	NET COMMISSIONS
2508	9-Jun	2003		B 100	AVANEX CORP	\$3.94	\$394	\$6.67	\$0.00	\$6.67
2510	9-Jun	2003		B 100	AVANEX CORP	\$3.94	\$394	\$6.67	\$0.00	\$6.67
2511	9-Jun	2003		B 150	AVANEX CORP	\$3.91	\$587	\$10.00	\$0.00	\$10.00
2512	9-Jun	2003		B 200	AVANEX CORP	\$4.02	\$804	\$11.43	\$0.00	\$11.43
2513	9-Jun	2003		B 200	AVANEX CORP	\$3.94	\$788	\$13.33	\$0.00	\$13.33
2514	9-Jun	2003		B 200	AVANEX CORP	\$3.94	\$788	\$13.33	\$0.00	\$13.33
2515	9-Jun	2003		B 200	AVANEX CORP	\$3.95	\$790	\$13.33	\$0.00	\$13.33
2516	9-Jun	2003		B 250	AVANEX CORP	\$3.95	\$988	\$16.67	\$0.00	\$16.67
2517	9-Jun	2003		S -700	AVANEX CORP	\$3.95	-\$2,765	\$23.33	\$0.00	\$23.33
2518	9-Jun	2003		S -1,000	AVANEX CORP	\$3.95	-\$3,950	\$33.33	\$0.00	\$33.33
2519	9-Jun	2003		B 800	AVANEX CORP	\$4.02	\$3,216	\$45.71	\$0.00	\$45.71
2520	9-Jun	2003		B 750	AVANEX CORP	\$3.84	\$2,953	\$50.00	\$0.00	\$50.00
2521	9-Jun	2003		B 1,000	AVANEX CORP	\$4.02	\$4,020	\$57.14	\$15.00	\$42.14
2522	9-Jun	2003		B 1,000	AVANEX CORP	\$4.02	\$4,020	\$57.14	\$0.00	\$57.14
2523	9-Jun	2003		B 950	AVANEX CORP	\$3.85	\$3,783	\$53.33	\$0.00	\$53.33
2524	9-Jun	2003		B 1,000	AVANEX CORP	\$3.91	\$3,910	\$56.67	\$15.00	\$51.67
2525	9-Jun	2003		B 1,000	AVANEX CORP	\$3.95	\$3,950	\$56.67	\$0.00	\$56.67
2526	9-Jun	2003		B 1,100	AVANEX CORP	\$3.85	\$4,345	\$73.33	\$0.00	\$73.33
2527	9-Jun	2003		B 1,599	AVANEX CORP	\$4.02	\$6,428	\$91.37	\$0.00	\$91.37
2528	9-Jun	2003		B 2,301	AVANEX CORP	\$4.02	\$9,250	\$131.49	\$0.00	\$131.49
2529	9-Jun	2003		S -4,300	AVANEX CORP	\$3.95	-\$16,985	\$143.33	\$15.00	\$128.33
2530	9-Jun	2003		B 7	CALL: ANDRX CORP DELANDRX GRO	\$2.70	\$1,890	\$42.00	\$4.90	\$37.10
2531	9-Jun	2003		B 43	CALL: ANDRX CORP DELANDRX GRO	\$2.70	\$11,610	\$258.00	\$70.10	\$227.90
2532	9-Jun	2003		S -100	CALL: ANDRX CORP DELANDRX GRO	\$3.10	-\$31,000	\$400.00	\$70.00	\$330.00
2533	9-Jun	2003		B 100	JDS UNIPHASE CORP	\$3.81	\$381	\$5.00	\$15.00	\$10.00
2534	9-Jun	2003		B 5,900	JDS UNIPHASE CORP	\$3.81	\$22,479	\$295.00	\$0.00	\$295.00
2535	10-Jun	2003		S -300	AVANEX CORP	\$4.31	\$1,293	\$10.71	\$0.00	\$10.71
2536	10-Jun	2003		S -500	AVANEX CORP	\$4.33	\$2,165	\$17.86	\$15.00	\$2.86
2537	10-Jun	2003		S -500	AVANEX CORP	\$4.33	\$2,165	\$17.86	\$0.00	\$17.86
2538	10-Jun	2003		S -500	AVANEX CORP	\$4.33	\$2,165	\$17.86	\$0.00	\$17.86
2539	10-Jun	2003		S -500	AVANEX CORP	\$4.33	\$2,165	\$17.86	\$0.00	\$17.86
2540	10-Jun	2003		S -2,200	AVANEX CORP	\$4.31	\$9,482	\$78.57	\$0.00	\$78.57
2541	10-Jun	2003		S -2,500	AVANEX CORP	\$4.31	\$10,775	\$89.29	\$0.00	\$89.29
2542	10-Jun	2003		B 100	CONEXANT SYSTEMS INC	\$3.99	\$399	\$6.67	\$15.00	\$8.33
2543	10-Jun	2003		B 5,900	CONEXANT SYSTEMS INC	\$4.00	\$23,600	\$393.34	\$0.00	\$393.34
2544	10-Jun	2003		S -100	JDS UNIPHASE CORP	\$4.24	-\$424	\$6.67	\$15.00	-\$6.33
2545	10-Jun	2003		B 12	JDS UNIPHASE CORP	\$4.24	\$50.88	\$3.33	\$0.00	\$3.33
2546	10-Jun	2003		S -10	PUT: S & P 100 OPTION INDEX	\$2.50	\$25.00	\$72.00	\$8.40	\$63.60
2547	10-Jun	2003		S -10	PUT: S & P 100 OPTION INDEX	\$0.65	-\$6.50	\$100.00	\$7.00	\$93.00
2548	10-Jun	2003		B 18	PUT: S & P 100 OPTION INDEX	\$0.65	\$11.70	\$100.00	\$7.00	\$93.00
2549	10-Jun	2003		B 20	PUT: S & P 100 OPTION INDEX	\$2.50	\$50.00	\$120.00	\$14.00	\$106.00
2550	10-Jun	2003		S -90	CALL: ANDRX CORP DELANDRX GRO	\$1.25	-\$112.50	\$200.00	\$35.00	\$165.00
2551	11-Jun	2003		B 40	CALL: ANDRX CORP DELANDRX GRO	\$3.90	\$15,600	\$300.00	\$28.00	\$272.00

ENCIERRO FUND TRANSACTION SCHEDULE

10/17/2002 to 4/30/2004

SETTLEMENT DATE	SETTLEMENT YEAR	ACCOUNT #	ACCOUNT NAME	B/S	# SHARES	SECURITY DESCRIPTION	PRICE	PRINCIPAL	GROSS COMMISSIONS	CHARGES	NET COMMISSIONS
2553	11-Jun	2003		S	-100	CONEXANT SYSTEMS INC	\$4.18	-\$418	\$6.67	\$15.00	-\$6.33
2554	11-Jun	2003		S	-400	CONEXANT SYSTEMS INC	\$4.15	-\$1,660	\$26.67	\$0.00	\$26.67
2555	11-Jun	2003		S	-800	CONEXANT SYSTEMS INC	\$4.15	-\$3,320	\$53.33	\$0.00	\$53.33
2556	11-Jun	2003		S	-2,000	CONEXANT SYSTEMS INC	\$4.15	-\$8,300	\$133.33	\$0.00	\$133.33
2557	11-Jun	2003		S	-2,700	CONEXANT SYSTEMS INC	\$4.15	-\$11,205	\$180.00	\$0.00	\$180.00
2558	11-Jun	2003		B	7	PUT: NEXTEL COMMUNICATIONS IN	\$1.25	\$8.75	\$28.00	\$4.90	\$23.10
2559	11-Jun	2003		B	7	PUT: NEXTEL COMMUNICATIONS IN	\$1.25	\$8.75	\$28.00	\$4.90	\$23.10
2560	11-Jun	2003		B	8	PUT: NEXTEL COMMUNICATIONS IN	\$1.25	\$10.00	\$32.00	\$5.60	\$26.40
2561	11-Jun	2003		B	8	PUT: NEXTEL COMMUNICATIONS IN	\$1.25	\$10.00	\$32.00	\$5.60	\$26.40
2562	11-Jun	2003		B	20	PUT: NEXTEL COMMUNICATIONS IN	\$1.25	\$25.00	\$80.00	\$14.00	\$66.00
2563	11-Jun	2003		S	-5	PUT: S & P 100 OPTION INDEX	\$1.80	-\$9.00	\$30.00	\$7.00	\$23.00
2564	11-Jun	2003		S	-20	PUT: S & P 100 OPTION INDEX	\$1.80	-\$36.00	\$120.00	\$10.50	\$109.50
2565	11-Jun	2003		S	-25	PUT: S & P 100 OPTION INDEX	\$1.80	-\$45.00	\$150.00	\$17.50	\$132.50
2566	12-Jun	2003		S	-25	PUT: NEXTEL COMMUNICATIONS IN	\$0.70	-\$17.50	\$150.00	\$17.50	\$132.50
2567	12-Jun	2003		S	-25	PUT: NEXTEL COMMUNICATIONS IN	\$0.70	-\$17.50	\$150.00	\$17.50	\$132.50
2568	12-Jun	2003		B	8	PUT: S & P 100 OPTION INDEX	\$4.80	\$38.40	\$36.67	\$5.60	\$21.07
2569	12-Jun	2003		B	10	PUT: S & P 100 OPTION INDEX	\$4.80	\$48.00	\$33.33	\$7.00	\$28.33
2570	12-Jun	2003		B	12	CALL: ANDRX CORP DELANDRX GRO	\$4.80	\$57.60	\$40.00	\$8.40	\$31.60
2571	13-Jun	2003		B	7	CALL: ANDRX CORP DELANDRX GRO	\$1.75	\$12.25	\$42.00	\$4.90	\$37.10
2572	13-Jun	2003		B	43	CALL: ANDRX CORP DELANDRX GRO	\$1.75	\$75.25	\$258.00	\$30.10	\$227.90
2573	13-Jun	2003		S	-10	CALL: OSI SYSTEM INC	\$0.40	-\$4.00	\$52.63	\$7.00	\$45.63
2574	13-Jun	2003		S	-10	CALL: OSI SYSTEM INC	\$0.40	-\$4.00	\$52.63	\$7.00	\$45.63
2575	13-Jun	2003		S	-17	CALL: OSI SYSTEM INC	\$0.40	-\$6.80	\$88.48	\$11.90	\$77.58
2576	13-Jun	2003		S	-20	CALL: OSI SYSTEM INC	\$0.40	-\$8.00	\$105.26	\$14.00	\$91.26
2577	13-Jun	2003		B	97	CALL: OSI SYSTEM INC	\$0.20	\$19.40	\$194.08	\$67.90	\$126.18
2578	13-Jun	2003		B	103	CALL: OSI SYSTEM INC	\$0.20	\$20.60	\$206.00	\$72.10	\$133.90
2579	13-Jun	2003		B	8,000	GATEWAY INC	\$3.56	\$28,480	\$400.00	\$15.00	\$385.00
2580	13-Jun	2003		S	-100	ICON PHARMACEUTICALS INC NEW	\$16.09	-\$1,609	\$20.00	\$15.00	\$5.00
2581	13-Jun	2003		S	-100	ICON PHARMACEUTICALS INC NEW	\$15.07	-\$1,507	\$20.00	\$0.00	\$20.00
2582	13-Jun	2003		S	-100	ICON PHARMACEUTICALS INC NEW	\$15.11	-\$1,511	\$20.00	\$0.00	\$20.00
2583	13-Jun	2003		S	-100	ICON PHARMACEUTICALS INC NEW	\$15.10	-\$1,510	\$20.00	\$0.00	\$20.00
2584	13-Jun	2003		S	-100	ICON PHARMACEUTICALS INC NEW	\$15.11	-\$1,511	\$20.00	\$0.00	\$20.00
2585	13-Jun	2003		S	-200	ICON PHARMACEUTICALS INC NEW	\$15.09	-\$3,018	\$40.00	\$0.00	\$40.00
2586	13-Jun	2003		S	-1,300	ICON PHARMACEUTICALS INC NEW	\$15.13	-\$19,669	\$260.00	\$0.00	\$260.00
2587	16-Jun	2003		S	-50	CALL: ANDRX CORP DELANDRX GRO	\$3.50	-\$17,500	\$250.00	\$35.00	\$215.00
2588	16-Jun	2003		S	-3,000	PMC-SIERRA INC	\$11.93	-\$35,790	\$200.00	\$15.00	\$185.00
2589	16-Jun	2003		B	3,000	PMC-SIERRA INC	\$12.05	\$36,150	\$300.00	\$15.00	\$285.00
2590	17-Jun	2003		B	100	ANDRX CORP DELANDRX GROUP COM	\$20.88	\$2,088	\$7.50	\$0.00	\$7.50
2591	17-Jun	2003		B	100	ANDRX CORP DELANDRX GROUP COM	\$20.88	\$2,088	\$7.50	\$0.00	\$7.50
2592	17-Jun	2003		B	100	ANDRX CORP DELANDRX GROUP COM	\$20.88	\$2,088	\$7.50	\$0.00	\$7.50
2593	17-Jun	2003		B	100	ANDRX CORP DELANDRX GROUP COM	\$20.88	\$2,088	\$7.50	\$0.00	\$7.50
2594	17-Jun	2003		B	100	ANDRX CORP DELANDRX GROUP COM	\$20.88	\$2,088	\$7.50	\$0.00	\$7.50
2595	17-Jun	2003		S	-100	ANDRX CORP DELANDRX GROUP COM	\$20.92	-\$2,092	\$7.50	\$0.00	\$7.50
2596	17-Jun	2003		S	-100	ANDRX CORP DELANDRX GROUP COM	\$20.92	-\$2,092	\$7.50	\$0.00	\$7.50

ENCIERRO FUND TRANSACTION SCHEDULE

10/17/2002 to 4/30/2004

SETTLEMENT DATE	SETTLEMENT YEAR	ACCOUNT #	ACCOUNT NAME	B/S	# SHARES	SECURITY DESCRIPTION	PRICE	PRINCIPAL	GROSS COMMISSIONS	CHARGES	NET COMMISSIONS
2697	17-Jun			S	-100	ANDRX CORP DELANDRX GROUP COM	\$20.92	-\$2.092	\$7.50	\$0.00	\$7.50
2598	17-Jun			S	-100	ANDRX CORP DELANDRX GROUP COM	\$20.92	-\$2.092	\$7.50	\$0.00	\$7.50
2598	17-Jun			S	-100	ANDRX CORP DELANDRX GROUP COM	\$20.92	-\$2.092	\$7.50	\$0.00	\$7.50
2600	17-Jun			S	-100	ANDRX CORP DELANDRX GROUP COM	\$20.98	-\$2.089	\$7.50	\$0.00	\$7.50
2601	17-Jun			B	100	ANDRX CORP DELANDRX GROUP COM	\$21.77	\$2.177	\$10.00	\$0.00	\$10.00
2602	17-Jun			B	100	ANDRX CORP DELANDRX GROUP COM	\$21.76	\$2.176	\$10.00	\$0.00	\$10.00
2603	17-Jun			B	100	ANDRX CORP DELANDRX GROUP COM	\$21.77	\$2.177	\$10.00	\$0.00	\$10.00
2603	17-Jun			B	100	ANDRX CORP DELANDRX GROUP COM	\$21.77	\$2.177	\$10.00	\$0.00	\$10.00
2604	17-Jun			B	200	ANDRX CORP DELANDRX GROUP COM	\$20.80	\$4.160	\$15.00	\$15.00	\$0.00
2605	17-Jun			B	200	ANDRX CORP DELANDRX GROUP COM	\$20.86	\$4.172	\$15.00	\$0.00	\$15.00
2606	17-Jun			B	200	ANDRX CORP DELANDRX GROUP COM	\$20.88	\$4.176	\$15.00	\$0.00	\$15.00
2607	17-Jun			B	200	ANDRX CORP DELANDRX GROUP COM	\$20.87	\$4.174	\$15.00	\$0.00	\$15.00
2608	17-Jun			B	200	ANDRX CORP DELANDRX GROUP COM	\$20.86	\$4.176	\$15.00	\$0.00	\$15.00
2609	17-Jun			B	200	ANDRX CORP DELANDRX GROUP COM	\$20.88	\$4.178	\$15.00	\$0.00	\$15.00
2610	17-Jun			B	200	ANDRX CORP DELANDRX GROUP COM	\$20.88	\$4.176	\$15.00	\$0.00	\$15.00
2611	17-Jun			B	200	ANDRX CORP DELANDRX GROUP COM	\$20.88	\$4.176	\$15.00	\$0.00	\$15.00
2612	17-Jun			S	-200	ANDRX CORP DELANDRX GROUP COM	\$20.91	-\$4.182	\$15.00	\$15.00	\$0.00
2613	17-Jun			S	-200	ANDRX CORP DELANDRX GROUP COM	\$20.92	-\$4.184	\$15.00	\$0.00	\$15.00
2614	17-Jun			S	-200	ANDRX CORP DELANDRX GROUP COM	\$20.92	-\$4.184	\$15.00	\$0.00	\$15.00
2615	17-Jun			S	-200	ANDRX CORP DELANDRX GROUP COM	\$20.90	-\$4.180	\$15.00	\$0.00	\$15.00
2616	17-Jun			S	-200	ANDRX CORP DELANDRX GROUP COM	\$20.90	-\$4.180	\$15.00	\$0.00	\$15.00
2617	17-Jun			B	200	ANDRX CORP DELANDRX GROUP COM	\$21.77	\$4.354	\$20.00	\$15.00	\$5.00
2618	17-Jun			B	200	ANDRX CORP DELANDRX GROUP COM	\$21.77	\$4.354	\$20.00	\$0.00	\$20.00
2620	17-Jun			B	294	ANDRX CORP DELANDRX GROUP COM	\$20.88	\$6.139	\$22.05	\$0.00	\$22.05
2621	17-Jun			B	300	ANDRX CORP DELANDRX GROUP COM	\$20.88	\$6.264	\$22.50	\$0.00	\$22.50
2622	17-Jun			S	-300	ANDRX CORP DELANDRX GROUP COM	\$20.92	-\$6.276	\$22.50	\$0.00	\$22.50
2623	17-Jun			S	-300	ANDRX CORP DELANDRX GROUP COM	\$20.89	-\$6.267	\$22.50	\$0.00	\$22.50
2624	17-Jun			S	-300	ANDRX CORP DELANDRX GROUP COM	\$20.89	-\$6.267	\$22.50	\$0.00	\$22.50
2625	17-Jun			B	300	ANDRX CORP DELANDRX GROUP COM	\$21.77	\$6.531	\$30.00	\$0.00	\$30.00
2626	17-Jun			B	406	ANDRX CORP DELANDRX GROUP COM	\$20.88	\$8.477	\$30.45	\$0.00	\$30.45
2627	17-Jun			B	400	ANDRX CORP DELANDRX GROUP COM	\$21.77	\$8.708	\$40.00	\$0.00	\$40.00
2628	17-Jun			B	400	ANDRX CORP DELANDRX GROUP COM	\$21.77	\$8.708	\$40.00	\$0.00	\$40.00
2629	17-Jun			S	-600	ANDRX CORP DELANDRX GROUP COM	\$20.92	-\$12.552	\$45.00	\$0.00	\$45.00
2630	17-Jun			S	-600	ANDRX CORP DELANDRX GROUP COM	\$20.90	-\$12.540	\$45.00	\$0.00	\$45.00
2631	17-Jun			B	500	ANDRX CORP DELANDRX GROUP COM	\$21.76	\$10.885	\$50.00	\$0.00	\$50.00
2632	17-Jun			B	500	ANDRX CORP DELANDRX GROUP COM	\$20.88	\$10.880	\$50.00	\$0.00	\$50.00
2633	17-Jun			B	900	ANDRX CORP DELANDRX GROUP COM	\$20.88	\$18.789	\$67.50	\$0.00	\$67.50
2634	17-Jun			B	10	CALL: ANDRX CORP DELANDRX GRO	\$4.10	\$4.100	\$7.00	\$21.00	\$28.00
2635	17-Jun			B	30	CALL: ANDRX CORP DELANDRX GRO	\$6.00	\$24.000	\$300.00	\$28.00	\$272.00
2636	17-Jun			S	-40	CALL: ANDRX CORP DELANDRX GRO	\$3.50	-\$7.000	\$120.00	\$21.00	\$108.00
2637	17-Jun			S	-20	CALL: ION PHARMACEUTICALS INC	\$3.50	-\$7.000	\$180.00	\$21.00	\$159.00
2638	17-Jun			S	-30	CALL: ION PHARMACEUTICALS INC	\$3.50	-\$10.500	\$300.00	\$15.00	\$285.00
2639	17-Jun			B	4,000	CONEXANT SYSTEMS INC	\$4.44	\$17.760	\$300.00	\$15.00	\$285.00

ENCIERRO FUND TRANSACTION SCHEDULE

10/17/2002 to 4/30/2004

SETTLEMENT DATE	SETTLEMENT YEAR	ACCOUNT #	ACCOUNT NAME	B/S	# SHARES	SECURITY DESCRIPTION	PRICE	PRINCIPAL	GROSS COMMISSIONS	CHARGES	NET COMMISSIONS
2641	17-Jun	2003		S	-4.000	CONEXANT SYSTEMS INC	\$4.49	\$-17.960	\$300.00	\$15.00	\$285.00
2642	17-Jun	2003		S	-2.400	GATEWAY INC	\$3.97	\$-9.528	\$120.00	\$15.00	\$105.00
2643	17-Jun	2003		S	-5.600	GATEWAY INC	\$3.96	\$-22.176	\$280.00	\$0.00	\$280.00
2644	17-Jun	2003		B	300	ICN PHARMACEUTICALS INC NEW	\$15.24	\$4,572	\$60.00	\$15.00	\$45.00
2645	17-Jun	2003		B	400	ICN PHARMACEUTICALS INC NEW	\$15.25	\$6,100	\$80.00	\$0.00	\$80.00
2646	17-Jun	2003		B	1,300	ICN PHARMACEUTICALS INC NEW	\$15.24	\$19,812	\$260.00	\$0.00	\$260.00
2647	17-Jun	2003		S	-30	PUT : S & P 100 OPTION INDEX	\$3.40	\$-10.200	\$250.00	\$21.00	\$229.00
2648	18-Jun	2003		S	-100	ANDRX CORP DELANDRX GROUP COM	\$23.43	\$-2,343	\$13.33	\$0.00	\$13.33
2649	18-Jun	2003		S	-100	ANDRX CORP DELANDRX GROUP COM	\$23.46	\$-2,346	\$13.33	\$0.00	\$13.33
2650	18-Jun	2003		S	-100	ANDRX CORP DELANDRX GROUP COM	\$23.45	\$-2,345	\$13.33	\$0.00	\$13.33
2651	18-Jun	2003		S	-100	ANDRX CORP DELANDRX GROUP COM	\$23.44	\$-2,344	\$13.33	\$0.00	\$13.33
2652	18-Jun	2003		S	-200	ANDRX CORP DELANDRX GROUP COM	\$23.46	\$-4,692	\$26.67	\$15.00	\$11.67
2653	18-Jun	2003		B	200	ANDRX CORP DELANDRX GROUP COM	\$23.00	\$4,600	\$40.00	\$15.00	\$25.00
2654	18-Jun	2003		B	200	ANDRX CORP DELANDRX GROUP COM	\$23.00	\$4,600	\$40.00	\$0.00	\$40.00
2655	18-Jun	2003		B	300	ANDRX CORP DELANDRX GROUP COM	\$23.01	\$6,902	\$60.00	\$0.00	\$60.00
2656	18-Jun	2003		B	1,300	ANDRX CORP DELANDRX GROUP COM	\$23.00	\$29,900	\$260.00	\$0.00	\$260.00
2657	18-Jun	2003		S	-2,400	ANDRX CORP DELANDRX GROUP COM	\$23.41	\$-56,164	\$320.00	\$0.00	\$320.00
2658	18-Jun	2003		B	10	CALL: BRISTOL MYERS SQUIBB CO	\$0.30	\$3.00	\$25.00	\$7.00	\$18.00
2659	18-Jun	2003		B	40	CALL: BRISTOL MYERS SQUIBB CO	\$0.35	\$14.00	\$100.00	\$26.00	\$72.00
2660	18-Jun	2003		B	50	CALL: BRISTOL MYERS SQUIBB CO	\$0.35	\$17.50	\$125.00	\$35.00	\$90.00
2661	18-Jun	2003		B	3	CALL: OVERTURE SVCS INC	\$3.50	\$1,050	\$15.00	\$2.10	\$12.90
2662	18-Jun	2003		B	3	CALL: OVERTURE SVCS INC	\$3.50	\$1,050	\$15.00	\$2.10	\$12.90
2663	18-Jun	2003		B	3	CALL: OVERTURE SVCS INC	\$3.50	\$1,050	\$15.00	\$2.10	\$12.90
2664	18-Jun	2003		B	3	CALL: OVERTURE SVCS INC	\$3.50	\$1,050	\$15.00	\$2.10	\$12.90
2665	18-Jun	2003		B	3	CALL: OVERTURE SVCS INC	\$3.50	\$1,050	\$15.00	\$2.10	\$12.90
2666	18-Jun	2003		B	6	CALL: OVERTURE SVCS INC	\$3.60	\$2,160	\$30.00	\$4.20	\$25.80
2667	18-Jun	2003		B	9	CALL: OVERTURE SVCS INC	\$3.60	\$3,240	\$45.00	\$7.00	\$38.00
2668	18-Jun	2003		B	10	CALL: OVERTURE SVCS INC	\$3.80	\$3,600	\$50.00	\$6.30	\$43.70
2669	18-Jun	2003		B	100	CONEXANT SYSTEMS INC	\$4.44	\$444	\$8.00	\$15.00	\$9.00
2670	18-Jun	2003		B	2,400	CONEXANT SYSTEMS INC	\$4.44	\$10,656	\$144.00	\$0.00	\$144.00
2671	18-Jun	2003		B	2,500	CONEXANT SYSTEMS INC	\$4.45	\$11,125	\$150.00	\$0.00	\$150.00
2672	19-Jun	2003		S	-2,000	ANDRX CORP DELANDRX GROUP COM	\$22.55	\$-45,100	\$400.00	\$15.00	\$385.00
2673	19-Jun	2003		S	-1	CALL: NEXTEL COMMUNICATIONS IN	\$2.75	\$-2.75	\$6.00	\$7.00	\$3.00
2674	19-Jun	2003		B	10	CALL: NEXTEL COMMUNICATIONS IN	\$2.30	\$2,300	\$40.00	\$7.00	\$33.00
2675	19-Jun	2003		B	10	CALL: NEXTEL COMMUNICATIONS IN	\$2.30	\$2,300	\$40.00	\$7.00	\$33.00
2676	19-Jun	2003		B	10	CALL: NEXTEL COMMUNICATIONS IN	\$2.30	\$2,300	\$40.00	\$7.00	\$33.00
2677	19-Jun	2003		B	10	CALL: NEXTEL COMMUNICATIONS IN	\$2.30	\$2,300	\$40.00	\$7.00	\$33.00
2678	19-Jun	2003		B	10	CALL: NEXTEL COMMUNICATIONS IN	\$2.30	\$2,300	\$40.00	\$7.00	\$33.00
2679	19-Jun	2003		S	-49	CALL: NEXTEL COMMUNICATIONS IN	\$2.75	\$-13,475	\$294.00	\$26.00	\$268.00
2680	19-Jun	2003		S	-200	ICN PHARMACEUTICALS INC NEW	\$15.78	\$-3,156	\$30.00	\$0.00	\$30.00
2681	19-Jun	2003		S	-400	ICN PHARMACEUTICALS INC NEW	\$15.79	\$-6,316	\$60.00	\$15.00	\$45.00
2682	19-Jun	2003		S	-400	ICN PHARMACEUTICALS INC NEW	\$15.79	\$-6,316	\$60.00	\$0.00	\$60.00
2683	19-Jun	2003		S	-400	ICN PHARMACEUTICALS INC NEW	\$15.79	\$-6,316	\$60.00	\$0.00	\$60.00
2684	19-Jun	2003		S	-600	ICN PHARMACEUTICALS INC NEW	\$15.78	\$-9,468	\$90.00	\$0.00	\$90.00

ENCIERRO FUND TRANSACTION SCHEDULE

10/17/2002 to 4/30/2004

SETTLEMENT DATE	SETTLEMENT YEAR	ACCOUNT #	ACCOUNT NAME	B/S	# SHARES	SECURITY DESCRIPTION	PRICE	PRINCIPAL	GROSS COMMISSIONS	CHARGES	NET COMMISSIONS
2685	19-Jun	2003		B	100	PMC-SIERRA INC	\$12.13	\$1,213	\$7.50	\$15.00	-\$7.50
2686	19-Jun	2003		B	3,900	PMC-SIERRA INC	\$12.13	\$47,307	\$292.50	\$0.00	\$292.50
2687	19-Jun	2003		B	20	PUT : S & P 100 OPTION INDEX	\$5.40	\$10,800	\$200.00	\$14.00	\$166.00
2688	20-Jun	2003		S	-40	CALL: ANDRX CORP DEL/ANDRX GRO	\$2.25	-\$9,000	\$200.00	\$28.00	-\$172.00
2689	20-Jun	2003		B	30	CALL: ION PHARMACEUTICALS INC	\$4.00	\$12,000	\$200.00	\$21.00	\$179.00
2690	20-Jun	2003		B	3	CALL: NEXTEL COMMUNICATIONS IN	\$3.10	\$930	\$20.00	\$7.00	\$13.00
2691	20-Jun	2003		B	4	CALL: NEXTEL COMMUNICATIONS IN	\$3.10	\$1,240	\$26.67	\$0.00	\$26.67
2692	20-Jun	2003		B	23	CALL: NEXTEL COMMUNICATIONS IN	\$3.10	\$7,130	\$153.33	\$14.00	\$139.33
2693	20-Jun	2003		S	-9	CALL: OVERTURE SVCS INC	\$3.30	-\$2,970	\$46.00	\$6.30	-\$38.70
2694	20-Jun	2003		S	-9	CALL: OVERTURE SVCS INC	\$3.30	-\$2,970	\$46.00	\$6.30	-\$38.70
2695	20-Jun	2003		S	-9	CALL: OVERTURE SVCS INC	\$3.30	-\$2,970	\$46.00	\$6.30	-\$38.70
2696	20-Jun	2003		S	-13	CALL: OVERTURE SVCS INC	\$3.30	-\$4,290	\$65.00	\$9.10	-\$55.90
2697	20-Jun	2003		S	-5,000	CONEXANT SYSTEMS INC	\$4.46	-\$22,300	\$300.00	\$15.00	-\$225.00
2698	20-Jun	2003		S	-300	PMC-SIERRA INC	\$12.25	-\$3,675	\$22.50	\$0.00	-\$22.50
2699	20-Jun	2003		S	-1,000	PMC-SIERRA INC	\$12.25	-\$12,250	\$75.00	\$0.00	-\$75.00
2700	20-Jun	2003		S	-2,700	PMC-SIERRA INC	\$12.25	-\$33,075	\$202.50	\$15.00	-\$167.50
2701	20-Jun	2003		B	10	PUT : S & P 100 OPTION INDEX	\$5.70	\$5,700	\$150.00	\$7.00	\$143.00
2702	20-Jun	2003		B	500	SIERRA WIRELESS INC	\$6.60	\$3,300	\$50.00	\$15.00	\$35.00
2703	20-Jun	2003		B	2,500	SIERRA WIRELESS INC	\$6.60	\$16,500	\$250.00	\$0.00	-\$250.00
2704	20-Jun	2003		B	100	SIERRA WIRELESS INC	\$1.64	\$164	\$1.67	\$0.00	-\$1.33
2705	20-Jun	2003		B	14,900	SIRIUS SATELLITE RADIO INC	\$1.65	\$24,585	\$248.34	\$0.00	-\$248.34
2706	20-Jun	2003		S	-10,000	WESTERN SILVER HOLDINGS LTD	\$2.50	-\$25,000	\$400.00	\$15.00	-\$365.00
2707	23-Jun	2003		S	-500	SIERRA WIRELESS INC	\$6.75	-\$3,375	\$41.67	\$15.00	-\$26.67
2708	23-Jun	2003		S	-500	SIERRA WIRELESS INC	\$6.76	-\$3,380	\$41.67	\$0.00	-\$41.67
2709	23-Jun	2003		S	-1,000	SIERRA WIRELESS INC	\$6.76	-\$6,760	\$83.33	\$0.00	-\$83.33
2710	23-Jun	2003		S	-1,000	SIERRA WIRELESS INC	\$6.76	-\$6,760	\$83.33	\$0.00	-\$83.33
2711	23-Jun	2003		S	-100	SIRIUS SATELLITE RADIO INC	\$1.92	-\$1,920	\$3.33	\$15.00	-\$11.67
2712	23-Jun	2003		S	-14,900	SIRIUS SATELLITE RADIO INC	\$1.92	-\$28,608	\$496.66	\$0.00	-\$496.66
2713	23-Jun	2003		B	100	STORAGE NETWORKS INC	\$1.50	\$1,500	\$3.00	\$15.00	-\$12.00
2714	23-Jun	2003		B	1,000	STORAGE NETWORKS INC	\$1.50	\$1,500	\$30.00	\$0.00	-\$30.00
2715	23-Jun	2003		B	8,900	STORAGE NETWORKS INC	\$1.50	\$13,350	\$267.00	\$0.00	-\$267.00
2716	24-Jun	2003		S	-30	PUT : S & P 100 OPTION INDEX	\$6.80	-\$2,040	\$400.00	\$21.00	-\$379.00
2717	24-Jun	2003		B	100	VITESSE SEMICONDUCTOR INC	\$5.82	\$582	\$10.00	\$15.00	-\$5.00
2718	24-Jun	2003		B	200	VITESSE SEMICONDUCTOR INC	\$5.82	\$1,164	\$20.00	\$0.00	-\$20.00
2719	24-Jun	2003		B	200	VITESSE SEMICONDUCTOR INC	\$5.82	\$1,164	\$20.00	\$0.00	-\$20.00
2720	24-Jun	2003		B	400	VITESSE SEMICONDUCTOR INC	\$5.82	\$2,328	\$40.00	\$0.00	-\$40.00
2721	24-Jun	2003		B	400	VITESSE SEMICONDUCTOR INC	\$5.82	\$2,328	\$40.00	\$0.00	-\$40.00
2722	24-Jun	2003		B	500	VITESSE SEMICONDUCTOR INC	\$5.81	\$2,905	\$50.00	\$0.00	-\$50.00
2723	24-Jun	2003		B	500	VITESSE SEMICONDUCTOR INC	\$5.81	\$2,905	\$50.00	\$0.00	-\$50.00
2724	24-Jun	2003		B	700	VITESSE SEMICONDUCTOR INC	\$5.82	\$4,074	\$70.00	\$0.00	-\$70.00
2725	25-Jun	2003		S	-8	CALL: USG CORP COM NEW	\$1.65	-\$1,320	\$80.00	\$5.60	-\$74.40
2726	25-Jun	2003		S	-22	CALL: USG CORP COM NEW	\$1.65	-\$3,630	\$220.00	\$15.40	-\$204.60
2727	25-Jun	2003		S	-100	VITESSE SEMICONDUCTOR INC	\$5.49	-\$549	\$10.00	\$15.00	-\$5.00
2728	25-Jun	2003		S	-2,900	VITESSE SEMICONDUCTOR INC	\$5.49	-\$15,921	\$290.00	\$0.00	-\$290.00

ENCIERRO FUND TRANSACTION SCHEDULE
10/17/2002 to 4/30/2004

SETTLEMENT DATE	SETTLEMENT YEAR	ACCOUNT #	ACCOUNT NAME	B/S	# SHARES	SECURITY DESCRIPTION	PRICE	PRINCIPAL	GROSS COMMISSIONS	CHARGES	NET COMMISSIONS
2729	2003			B	8	CALL: FINDWHAT COM	\$2.30	\$1,840	\$80.00	\$7.00	\$73.00
2730	2003			B	22	CALL: FINDWHAT COM	\$2.30	\$5,060	\$220.00	\$14.00	\$206.00
2731	2003			B	1	CALL: MILLENNIUM PHARMACEUTICAL	\$0.50	\$50	\$3.00	\$7.00	\$4.00
2732	2003			B	5	CALL: MILLENNIUM PHARMACEUTICAL	\$0.50	\$250	\$15.00	\$3.50	\$11.50
2733	2003			B	11	CALL: MILLENNIUM PHARMACEUTICAL	\$0.50	\$550	\$33.00	\$1.40	\$31.60
2734	2003			B	18	CALL: MILLENNIUM PHARMACEUTICAL	\$0.50	\$900	\$54.00	\$12.60	\$41.40
2735	2003			S	-6	CALL: NEXTEL COMMUNICATIONS INC	\$2.75	-\$1,650	\$50.00	\$7.00	\$43.00
2736	2003			S	-9	CALL: NEXTEL COMMUNICATIONS INC	\$2.75	-\$2,475	\$75.00	\$6.30	\$68.70
2737	2003			S	-15	CALL: NEXTEL COMMUNICATIONS INC	\$2.75	-\$4,125	\$125.00	\$7.70	\$117.30
2738	2003			B	30	CALL: USG CORP COM NEW	\$5.20	\$1,560	\$200.00	\$21.00	\$179.00
2739	2003			B	100	NEXTEL COMMUNICATIONS INC CL A	\$17.55	\$1,755	\$6.50	\$15.00	\$8.50
2740	2003			B	100	NEXTEL COMMUNICATIONS INC CL A	\$17.54	\$1,754	\$6.50	\$0.00	\$8.50
2741	2003			B	100	NEXTEL COMMUNICATIONS INC CL A	\$17.54	\$1,754	\$6.50	\$0.00	\$8.50
2742	2003			B	400	NEXTEL COMMUNICATIONS INC CL A	\$17.54	\$7,016	\$34.00	\$0.00	\$34.00
2743	2003			B	400	NEXTEL COMMUNICATIONS INC CL A	\$17.54	\$7,016	\$34.00	\$0.00	\$34.00
2744	2003			B	500	NEXTEL COMMUNICATIONS INC CL A	\$17.54	\$8,770	\$42.50	\$0.00	\$42.50
2745	2003			B	700	NEXTEL COMMUNICATIONS INC CL A	\$17.54	\$12,278	\$59.50	\$0.00	\$59.50
2746	2003			B	800	NEXTEL COMMUNICATIONS INC CL A	\$17.54	\$14,032	\$68.00	\$0.00	\$68.00
2747	2003			B	900	NEXTEL COMMUNICATIONS INC CL A	\$17.54	\$15,786	\$78.50	\$0.00	\$78.50
2748	2003			S	-4,000	NEXTEL COMMUNICATIONS INC CL A	\$16.75	-\$67,000	\$300.00	\$15.00	\$285.00
2749	2003			S	-10,000	STORAGE NETWORKS INC	\$1.35	\$13,500	\$300.00	\$15.00	\$285.00
2750	2003			B	20,000	BOOTS & COOTS/INTL WELL CTL	\$0.48	\$9,200	\$300.00	\$15.00	\$285.00
2751	2003			B	50	CALL: ANDRX CORP DEL/ANDRX GRO	\$2.40	\$12,000	\$250.00	\$35.00	\$215.00
2752	2003			B	15	CALL: COGNIZANT TECHNOLOGY SOL	\$0.15	\$225	\$52.88	\$10.50	\$42.38
2753	2003			B	15	CALL: MILLENNIUM PHARMACEUTICAL	\$0.55	\$825	\$69.23	\$10.50	\$58.73
2754	2003			B	50	CALL: MILLENNIUM PHARMACEUTICAL	\$0.55	\$2,750	\$230.77	\$35.00	\$195.77
2755	2003			S	3,000	INTERUS CORPORATION	\$25.75	\$77,250	\$300.00	\$15.00	\$285.00
2756	2003			S	-100	OVERTURE SVCS INC	\$16.59	-\$1,659	\$6.67	\$15.00	-\$8.33
2757	2003			S	-100	OVERTURE SVCS INC	\$16.59	-\$1,659	\$6.67	\$0.00	\$6.67
2758	2003			S	-100	OVERTURE SVCS INC	\$16.59	-\$1,659	\$6.67	\$0.00	\$6.67
2759	2003			S	-100	OVERTURE SVCS INC	\$16.59	-\$1,659	\$6.67	\$0.00	\$6.67
2760	2003			S	-100	OVERTURE SVCS INC	\$16.59	-\$1,659	\$6.67	\$0.00	\$6.67
2761	2003			S	-100	OVERTURE SVCS INC	\$16.59	-\$1,659	\$6.67	\$0.00	\$6.67
2762	2003			S	-100	OVERTURE SVCS INC	\$16.57	-\$1,657	\$6.67	\$0.00	\$6.67
2763	2003			S	-100	OVERTURE SVCS INC	\$16.57	-\$1,657	\$6.67	\$0.00	\$6.67
2764	2003			S	-100	OVERTURE SVCS INC	\$16.57	-\$1,657	\$6.67	\$0.00	\$6.67
2765	2003			B	100	OVERTURE SVCS INC	\$16.90	\$1,690	\$11.67	\$15.00	-\$3.33
2766	2003			B	100	OVERTURE SVCS INC	\$16.94	\$1,694	\$11.67	\$0.00	\$11.67
2767	2003			B	100	OVERTURE SVCS INC	\$16.99	\$1,699	\$11.67	\$0.00	\$11.67
2768	2003			S	-200	OVERTURE SVCS INC	\$16.59	-\$3,318	\$13.33	\$0.00	\$13.33
2769	2003			S	-300	OVERTURE SVCS INC	\$16.57	-\$4,971	\$20.00	\$0.00	\$20.00
2770	2003			B	200	OVERTURE SVCS INC	\$16.90	\$3,380	\$23.33	\$0.00	\$23.33
2771	2003			B	200	OVERTURE SVCS INC	\$16.90	\$3,380	\$23.33	\$0.00	\$23.33
2772	2003			B	200	OVERTURE SVCS INC	\$16.90	\$3,380	\$23.33	\$0.00	\$23.33

ENCIERRO FUND TRANSACTION SCHEDULE
10/17/2002 to 4/30/2004

SETTLEMENT DATE	SETTLEMENT YEAR	ACCOUNT #	ACCOUNT NAME	B/S	# SHARES	SECURITY DESCRIPTION	PRICE	PRINCIPAL	GROSS COMMISSIONS	CHARGES	NET COMMISSIONS
2773	27-Jun	2003		S	-400	OVERTURE SVCS INC	\$16.59	-\$6,636	\$26.67	\$0.00	\$26.67
2774	27-Jun	2003		B	300	OVERTURE SVCS INC	\$16.99	\$5,097	\$35.00	\$0.00	\$35.00
2775	27-Jun	2003		S	-1,300	OVERTURE SVCS INC	\$16.56	-\$21,528	\$66.67	\$0.00	\$66.67
2776	27-Jun	2003		B	800	OVERTURE SVCS INC	\$18.90	\$15,120	\$93.33	\$0.00	\$93.33
2777	27-Jun	2003		B	1,000	OVERTURE SVCS INC	\$16.94	\$16,940	\$116.67	\$0.00	\$116.67
2778	27-Jun	2003		B	500	USG CORP COM NEW	\$14.08	\$7,040	\$50.00	\$15.00	\$35.00
2779	27-Jun	2003		B	700	USG CORP COM NEW	\$14.07	\$9,849	\$70.00	\$0.00	\$70.00
2780	27-Jun	2003		B	1,800	USG CORP COM NEW	\$14.05	\$25,290	\$180.00	\$0.00	\$180.00
2781	30-Jun	2003		B	5	COGNIZANT TECHNOLOGY SOL	\$1.00	\$5.00	\$32.50	\$7.00	\$25.50
2782	30-Jun	2003		S	-20	COGNIZANT TECHNOLOGY SOL	\$0.80	-\$16.00	\$102.00	\$14.00	\$88.00
2783	30-Jun	2003		B	25	COGNIZANT TECHNOLOGY SOL	\$1.15	\$28.75	\$175.62	\$17.50	\$158.12
2784	30-Jun	2003		S	-40	COGNIZANT TECHNOLOGY SOL	\$0.60	-\$24.00	\$204.00	\$28.00	\$176.00
2785	30-Jun	2003		S	-80	COGNIZANT TECHNOLOGY SOL	\$0.60	-\$48.00	\$408.00	\$56.00	\$352.00
2786	30-Jun	2003		S	-160	COGNIZANT TECHNOLOGY SOL	\$0.60	-\$96.00	\$816.00	\$112.00	\$704.00
2787	30-Jun	2003		B	215	COGNIZANT TECHNOLOGY SOL	\$1.05	\$22,575	\$1,435.13	\$147.00	\$1,288.13
2788	30-Jun	2003		B	255	COGNIZANT TECHNOLOGY SOL	\$1.10	\$28,050	\$1,746.75	\$178.50	\$1,568.25
2789	30-Jun	2003		B	10	NEXTEL COMMUNICATIONS IN	\$1.80	\$18.00	\$50.00	\$7.00	\$43.00
2790	30-Jun	2003		B	10	NEXTEL COMMUNICATIONS IN	\$1.80	\$18.00	\$50.00	\$7.00	\$43.00
2791	30-Jun	2003		B	20	NEXTEL COMMUNICATIONS IN	\$1.80	\$36.00	\$100.00	\$14.00	\$86.00
2792	30-Jun	2003		B	1,000	OVERTURE SVCS INC	\$17.87	\$17,870	\$68.67	\$15.00	\$53.67
2793	30-Jun	2003		B	2,000	OVERTURE SVCS INC	\$17.88	\$35,760	\$133.33	\$0.00	\$133.33
2794	1-Jul	2003		S	-10	CALL: FINDWHAT.COM	\$1.90	-\$19.00	\$66.67	\$7.00	\$59.67
2795	1-Jul	2003		S	-10	CALL: MILLENIUM PHARMACEUTICAL	\$0.40	-\$4.00	\$25.00	\$7.00	\$18.00
2796	1-Jul	2003		S	-25	CALL: MILLENIUM PHARMACEUTICAL	\$0.40	-\$10.00	\$25.00	\$7.00	\$18.00
2797	1-Jul	2003		B	10	CALL: MILLENIUM PHARMACEUTICAL	\$3.40	\$34.00	\$33.33	\$7.00	\$26.33
2798	1-Jul	2003		B	20	CALL: MILLENIUM PHARMACEUTICAL	\$3.40	\$68.00	\$66.67	\$14.00	\$52.67
2799	1-Jul	2003		S	-75	CALL: MILLENIUM PHARMACEUTICAL	\$0.40	-\$30.00	\$75.00	\$52.50	\$22.50
2800	1-Jul	2003		S	-3	CALL: NEXTEL COMMUNICATIONS IN	\$1.50	-\$4.50	\$22.50	\$7.00	\$15.50
2801	1-Jul	2003		S	-4	CALL: NEXTEL COMMUNICATIONS IN	\$1.50	-\$6.00	\$30.00	\$0.00	\$30.00
2802	1-Jul	2003		S	-33	CALL: NEXTEL COMMUNICATIONS IN	\$1.50	-\$49.50	\$247.50	\$21.00	\$226.50
2803	1-Jul	2003		S	-100	OVERTURE SVCS INC	\$17.57	-\$1,757	\$10.00	\$15.00	-\$5.00
2804	1-Jul	2003		S	-100	OVERTURE SVCS INC	\$17.56	-\$1,756	\$10.00	\$0.00	\$10.00
2805	1-Jul	2003		S	-100	OVERTURE SVCS INC	\$17.56	-\$1,756	\$10.00	\$0.00	\$10.00
2806	1-Jul	2003		S	-200	OVERTURE SVCS INC	\$17.57	-\$3,514	\$20.00	\$0.00	\$20.00
2807	1-Jul	2003		S	-400	OVERTURE SVCS INC	\$17.56	-\$7,024	\$40.00	\$0.00	\$40.00
2808	1-Jul	2003		S	-400	OVERTURE SVCS INC	\$17.56	-\$7,024	\$40.00	\$0.00	\$40.00
2809	1-Jul	2003		S	-1,700	OVERTURE SVCS INC	\$17.55	-\$29,835	\$170.00	\$0.00	\$170.00
2810	1-Jul	2003		B	100	ROXIO INC	\$6.19	\$619	\$6.00	\$0.00	\$6.00
2811	1-Jul	2003		B	100	ROXIO INC	\$6.19	\$619	\$6.00	\$0.00	\$6.00
2812	1-Jul	2003		B	200	ROXIO INC	\$6.19	\$1,238	\$12.00	\$0.00	\$12.00
2813	1-Jul	2003		B	300	ROXIO INC	\$6.19	\$1,857	\$18.00	\$0.00	\$18.00
2814	1-Jul	2003		B	500	ROXIO INC	\$6.19	\$3,095	\$30.00	\$0.00	\$30.00
2815	1-Jul	2003		B	500	ROXIO INC	\$6.19	\$3,095	\$30.00	\$0.00	\$30.00
2816	1-Jul	2003		B	600	ROXIO INC	\$6.18	\$3,708	\$36.00	\$0.00	\$36.00

ENCIERRO FUND TRANSACTION SCHEDULE

10/17/2002 to 4/30/2004

SETTLEMENT DATE	SETTLEMENT YEAR	ACCOUNT #	ACCOUNT NAME	B/S	# SHARES	SECURITY DESCRIPTION	PRICE	PRINCIPAL	GROSS COMMISSIONS	CHARGES	NET COMMISSIONS
2817	1-Jul	2003		B	600	ROXIO INC	\$6.19	\$3,714	\$36.00	\$0.00	\$36.00
2818	1-Jul	2003		B	1,000	ROXIO INC	\$6.19	\$6,190	\$60.00	\$15.00	\$45.00
2819	1-Jul	2003		B	1,100	ROXIO INC	\$6.19	\$6,809	\$68.00	\$0.00	\$68.00
2820	1-Jul	2003		S	-3,000	USG CORP COM NEW	\$18.52	-\$55,560	\$250.00	\$15.00	\$235.00
2821	2-Jul	2003		S	-30	CALL: MILLENNIUM PHARMACEUTICAL	\$1.95	-\$5,850	\$200.00	\$21.00	\$178.00
2822	2-Jul	2003		B	2	PUT: S & P 100 OPTION INDEX	\$8.70	\$1,740	\$20.00	\$0.00	\$20.00
2823	2-Jul	2003		B	8	PUT: S & P 100 OPTION INDEX	\$6.70	\$5,360	\$80.00	\$7.00	\$73.00
2824	2-Jul	2003		S	-100	ROXIO INC	\$6.61	-\$661	\$6.00	\$15.00	-\$9.00
2825	2-Jul	2003		S	-100	ROXIO INC	\$6.61	-\$661	\$6.00	\$0.00	\$6.00
2826	2-Jul	2003		S	-100	ROXIO INC	\$6.61	-\$661	\$6.00	\$0.00	\$6.00
2827	2-Jul	2003		S	-800	ROXIO INC	\$6.61	-\$5,288	\$48.00	\$0.00	\$48.00
2828	2-Jul	2003		S	-1,000	ROXIO INC	\$6.56	-\$6,560	\$60.00	\$0.00	\$60.00
2829	2-Jul	2003		S	-2,900	ROXIO INC	\$6.56	-\$18,024	\$174.00	\$0.00	\$174.00
2830	3-Jul	2003		S	-20,000	BOOTS & COOTSINTL WELL CTL	\$0.43	-\$8,600	\$258.00	\$15.00	\$243.00
2831	3-Jul	2003		S	-200	CALL: COGNIZANT TECHNOLOGY SOL	\$0.60	-\$12,000	\$300.00	\$140.00	\$160.00
2832	3-Jul	2003		B	30	CALL: COGNIZANT TECHNOLOGY SOL	\$6.40	\$1,920	\$762.00	\$21.00	\$741.00
2833	7-Jul	2003		B	6,700	HARKEN ENERGY CORP COM NEW	\$0.39	\$2,613	\$89.33	\$0.00	\$89.33
2834	7-Jul	2003		B	8,300	HARKEN ENERGY CORP COM NEW	\$0.39	\$3,237	\$110.66	\$15.00	\$95.66
2835	7-Jul	2003		B	10,000	HARKEN ENERGY CORP COM NEW	\$0.39	\$3,900	\$200.00	\$15.00	\$185.00
2836	7-Jul	2003		B	20,000	HARKEN ENERGY CORP COM NEW	\$0.39	\$7,800	\$300.00	\$15.00	\$285.00
2837	8-Jul	2003		S	-50	CALL: ANDRX CORP DELANDRX GRO	\$2.75	-\$13,750	\$300.00	\$35.00	\$265.00
2838	8-Jul	2003		S	-3	CALL: FINDWHAT.COM	\$2.60	-\$7.80	\$60.00	\$7.00	\$53.00
2839	8-Jul	2003		S	-7	CALL: FINDWHAT.COM	\$2.60	-\$18.20	\$140.00	\$0.00	\$140.00
2840	9-Jul	2003		B	12	CALL: ANDRX CORP DELANDRX GRO	\$2.20	\$2,640	\$90.00	\$8.40	\$81.60
2841	9-Jul	2003		B	28	CALL: ANDRX CORP DELANDRX GRO	\$2.20	\$6,160	\$210.00	\$19.80	\$190.20
2842	9-Jul	2003		B	100	CALL: COGNIZANT TECHNOLOGY SOL	\$0.25	\$2,500	\$250.00	\$70.00	\$180.00
2843	9-Jul	2003		S	-30	CALL: COGNIZANT TECHNOLOGY SOL	\$7.80	-\$23,400	\$300.00	\$21.00	\$279.00
2844	9-Jul	2003		B	500	CONEXANT SYSTEMS INC	\$4.26	\$2,130	\$30.00	\$15.00	\$15.00
2845	9-Jul	2003		B	1,500	CONEXANT SYSTEMS INC	\$4.27	\$6,405	\$90.00	\$0.00	\$90.00
2846	9-Jul	2003		B	3,000	CONEXANT SYSTEMS INC	\$4.28	\$12,840	\$180.00	\$0.00	\$180.00
2847	9-Jul	2003		B	10,000	HARKEN ENERGY CORP COM NEW	\$0.41	\$4,100	\$123.00	\$15.00	\$108.00
2848	10-Jul	2003		B	2	PUT: S & P 100 OPTION INDEX	\$4.20	\$8.40	\$40.00	\$0.00	\$40.00
2849	10-Jul	2003		B	8	PUT: S & P 100 OPTION INDEX	\$4.20	\$3,360	\$160.00	\$7.00	\$153.00
2850	11-Jul	2003		S	-300	APPLE COMPUTER INC	\$20.07	-\$6,014	\$10.00	\$15.00	-\$5.00
2851	11-Jul	2003		S	-300	APPLE COMPUTER INC	\$20.05	-\$6,015	\$15.00	\$0.00	\$15.00
2852	11-Jul	2003		B	200	APPLE COMPUTER INC	\$20.22	\$4,044	\$20.00	\$15.00	\$5.00
2853	11-Jul	2003		S	-600	APPLE COMPUTER INC	\$20.05	-\$12,025	\$25.00	\$0.00	\$25.00
2854	11-Jul	2003		S	-1,000	APPLE COMPUTER INC	\$20.05	-\$20,050	\$50.00	\$0.00	\$50.00
2855	11-Jul	2003		B	1,800	APPLE COMPUTER INC	\$20.22	\$36,396	\$180.00	\$0.00	\$180.00
2856	11-Jul	2003		B	100	BROCADE COMMUNICATIONS SYS INC	\$6.52	\$652	\$4.00	\$15.00	-\$11.00
2857	11-Jul	2003		S	-100	BROCADE COMMUNICATIONS SYS INC	\$6.45	-\$645	\$4.00	\$15.00	-\$11.00
2858	11-Jul	2003		B	4,900	BROCADE COMMUNICATIONS SYS INC	\$6.52	\$31,948	\$196.00	\$0.00	\$196.00
2859	11-Jul	2003		S	-4,900	BROCADE COMMUNICATIONS SYS INC	\$6.46	-\$31,654	\$196.00	\$0.00	\$196.00
2860	11-Jul	2003		S	-1	CALL: COGNIZANT TECHNOLOGY SOL	\$0.50	-\$0.50	\$3.04	\$7.00	-\$3.96

ENCIERRO FUND TRANSACTION SCHEDULE

10/17/2002 to 4/30/2004

SETTLEMENT DATE	SETTLEMENT YEAR	ACCOUNT #	ACCOUNT NAME	B/S	# SHARES	SECURITY DESCRIPTION	PRICE	PRINCIPAL	GROSS COMMISSIONS	CHARGES	NET COMMISSIONS
2861	11-Jul	2003		B	1	CALL: SONUS NETWORKS INC	\$1.40	\$1.40	\$4.62	\$7.00	-\$2.38
2862	11-Jul	2003		B	1	CALL: SONUS NETWORKS INC	\$1.40	\$1.40	\$4.62	\$0.00	\$4.62
2863	11-Jul	2003		B	1	CALL: SONUS NETWORKS INC	\$1.40	\$1.40	\$4.62	\$0.00	\$4.62
2864	11-Jul	2003		B	2	CALL: SONUS NETWORKS INC	\$1.25	\$250	\$11.43	\$0.00	\$11.43
2865	11-Jul	2003		B	2	CALL: SONUS NETWORKS INC	\$1.25	\$250	\$11.43	\$1.40	\$10.03
2866	11-Jul	2003		B	2	CALL: SONUS NETWORKS INC	\$1.25	\$250	\$11.43	\$1.40	\$10.03
2867	11-Jul	2003		B	3	CALL: SONUS NETWORKS INC	\$1.25	\$375	\$17.14	\$2.10	\$15.04
2868	11-Jul	2003		B	5	CALL: SONUS NETWORKS INC	\$1.25	\$625	\$28.57	\$3.50	\$25.07
2869	11-Jul	2003		B	5	CALL: SONUS NETWORKS INC	\$1.25	\$625	\$28.57	\$3.50	\$25.07
2870	11-Jul	2003		B	7	CALL: SONUS NETWORKS INC	\$1.40	\$980	\$32.37	\$0.00	\$32.37
2871	11-Jul	2003		B	8	CALL: SONUS NETWORKS INC	\$1.25	\$1,000	\$45.71	\$7.00	\$38.71
2872	11-Jul	2003		B	8	CALL: SONUS NETWORKS INC	\$1.25	\$1,000	\$45.72	\$6.60	\$40.12
2873	11-Jul	2003		B	55	CALL: SONUS NETWORKS INC	\$1.40	\$7,700	\$253.83	\$36.50	\$216.33
2874	11-Jul	2003		S	45	SECURE COMPUTING CORP	\$9.30	-\$419	\$1.50	\$0.00	-\$1.50
2875	11-Jul	2003		S	100	SECURE COMPUTING CORP	\$9.35	-\$935	\$3.33	\$16.00	-\$11.67
2876	11-Jul	2003		S	100	SECURE COMPUTING CORP	\$9.35	-\$935	\$3.33	\$0.00	\$3.33
2877	11-Jul	2003		S	100	SECURE COMPUTING CORP	\$9.35	-\$935	\$3.33	\$0.00	\$3.33
2878	11-Jul	2003		S	100	SECURE COMPUTING CORP	\$9.35	-\$935	\$3.33	\$0.00	\$3.33
2879	11-Jul	2003		S	100	SECURE COMPUTING CORP	\$9.31	-\$931	\$3.33	\$0.00	\$3.33
2880	11-Jul	2003		S	100	SECURE COMPUTING CORP	\$9.26	-\$926	\$3.33	\$15.00	-\$11.67
2881	11-Jul	2003		S	100	SECURE COMPUTING CORP	\$9.26	-\$926	\$3.33	\$0.00	\$3.33
2882	11-Jul	2003		S	100	SECURE COMPUTING CORP	\$9.25	-\$925	\$3.33	\$0.00	\$3.33
2883	11-Jul	2003		B	200	SECURE COMPUTING CORP	\$9.47	\$1,894	\$10.00	\$0.00	\$10.00
2884	11-Jul	2003		S	300	SECURE COMPUTING CORP	\$9.31	-\$2,793	\$10.00	\$0.00	\$10.00
2885	11-Jul	2003		S	500	SECURE COMPUTING CORP	\$9.31	-\$4,658	\$16.67	\$0.00	\$16.67
2886	11-Jul	2003		S	500	SECURE COMPUTING CORP	\$9.31	-\$4,655	\$16.67	\$0.00	\$16.67
2887	11-Jul	2003		S	500	SECURE COMPUTING CORP	\$9.30	-\$4,650	\$16.67	\$0.00	\$16.67
2888	11-Jul	2003		B	1,000	SECURE COMPUTING CORP	\$9.48	\$9,480	\$50.00	\$0.00	\$50.00
2889	11-Jul	2003		B	1,000	SECURE COMPUTING CORP	\$9.48	\$9,480	\$50.00	\$0.00	\$50.00
2890	11-Jul	2003		B	1,800	SECURE COMPUTING CORP	\$9.48	\$17,064	\$90.00	\$0.00	\$90.00
2891	11-Jul	2003		B	2,000	SECURE COMPUTING CORP	\$9.44	\$18,880	\$100.00	\$15.00	\$85.00
2892	11-Jul	2003		S	3,365	SECURE COMPUTING CORP	\$9.25	-\$31,034	\$111.83	\$0.00	\$111.83
2893	11-Jul	2003		B	5,000	STORAGE NETWORKS INC	\$1.42	\$7,100	\$66.66	\$0.00	\$66.66
2894	11-Jul	2003		B	10,000	STORAGE NETWORKS INC	\$1.42	\$14,200	\$133.33	\$15.00	\$118.33
2895	11-Jul	2003		S	100	WESTERN WIRELESS CORP CL A	\$13.25	-\$1,325	\$4.00	\$0.00	\$4.00
2896	11-Jul	2003		S	100	WESTERN WIRELESS CORP CL A	\$13.25	-\$1,325	\$4.00	\$0.00	\$4.00
2897	11-Jul	2003		S	100	WESTERN WIRELESS CORP CL A	\$13.25	-\$1,325	\$4.00	\$0.00	\$4.00
2898	11-Jul	2003		S	100	WESTERN WIRELESS CORP CL A	\$13.25	-\$1,325	\$4.00	\$0.00	\$4.00
2899	11-Jul	2003		S	100	WESTERN WIRELESS CORP CL A	\$13.25	-\$1,325	\$4.00	\$0.00	\$4.00
2900	11-Jul	2003		S	100	WESTERN WIRELESS CORP CL A	\$13.25	-\$1,325	\$4.00	\$0.00	\$4.00
2901	11-Jul	2003		B	100	WESTERN WIRELESS CORP CL A	\$13.17	\$1,317	\$6.00	\$0.00	\$6.00
2902	11-Jul	2003		B	100	WESTERN WIRELESS CORP CL A	\$13.18	\$1,318	\$6.00	\$0.00	\$6.00
2903	11-Jul	2003		B	100	WESTERN WIRELESS CORP CL A	\$13.18	\$1,318	\$6.00	\$0.00	\$6.00
2904	11-Jul	2003		B	100	WESTERN WIRELESS CORP CL A	\$13.18	\$1,318	\$6.00	\$0.00	\$6.00

ENCIERRO FUND TRANSACTION SCHEDULE
10/17/2002 to 4/30/2004

SETTLEMENT DATE	SETTLEMENT YEAR	ACCOUNT #	ACCOUNT NAME	B/S	# SHARES	SECURITY DESCRIPTION	PRICE	PRINCIPAL	GROSS COMMISSIONS	CHARGES	NET COMMISSIONS
2905	11-Jul	2003		B	100	WESTERN WIRELESS CORP CL A	\$13.18	\$1,318	\$6.00	\$0.00	\$6.00
2906	11-Jul	2003		B	100	WESTERN WIRELESS CORP CL A	\$13.20	\$1,320	\$6.00	\$0.00	\$6.00
2907	11-Jul	2003		B	100	WESTERN WIRELESS CORP CL A	\$13.20	\$1,320	\$6.00	\$0.00	\$6.00
2908	11-Jul	2003		B	100	WESTERN WIRELESS CORP CL A	\$13.20	\$1,320	\$6.00	\$0.00	\$6.00
2909	11-Jul	2003		B	100	WESTERN WIRELESS CORP CL A	\$13.20	\$1,320	\$6.00	\$0.00	\$6.00
2910	11-Jul	2003		B	100	WESTERN WIRELESS CORP CL A	\$13.20	\$1,320	\$6.00	\$0.00	\$6.00
2911	11-Jul	2003		S	-200	WESTERN WIRELESS CORP CL A	\$13.25	-\$2,650	\$8.00	\$0.00	\$8.00
2912	11-Jul	2003		S	-200	WESTERN WIRELESS CORP CL A	\$13.25	-\$2,650	\$8.00	\$0.00	\$8.00
2913	11-Jul	2003		S	-200	WESTERN WIRELESS CORP CL A	\$13.25	-\$2,650	\$8.00	\$0.00	\$8.00
2914	11-Jul	2003		S	-200	WESTERN WIRELESS CORP CL A	\$13.25	-\$2,650	\$8.00	\$0.00	\$8.00
2915	11-Jul	2003		S	-300	WESTERN WIRELESS CORP CL A	\$13.25	-\$3,975	\$12.00	\$0.00	\$12.00
2916	11-Jul	2003		S	-400	WESTERN WIRELESS CORP CL A	\$13.25	-\$5,300	\$16.00	\$0.00	\$16.00
2917	11-Jul	2003		S	-400	WESTERN WIRELESS CORP CL A	\$13.25	-\$5,300	\$16.00	\$0.00	\$16.00
2918	11-Jul	2003		S	-500	WESTERN WIRELESS CORP CL A	\$13.25	-\$6,625	\$20.00	\$0.00	\$20.00
2919	11-Jul	2003		S	-600	WESTERN WIRELESS CORP CL A	\$13.25	-\$7,950	\$24.00	\$0.00	\$24.00
2920	11-Jul	2003		B	500	WESTERN WIRELESS CORP CL A	\$13.20	\$6,600	\$30.00	\$0.00	\$30.00
2921	11-Jul	2003		S	-1,000	WESTERN WIRELESS CORP CL A	\$13.25	-\$13,250	\$48.00	\$0.00	\$48.00
2922	11-Jul	2003		B	800	WESTERN WIRELESS CORP CL A	\$13.12	\$10,500	\$60.00	\$0.00	\$60.00
2923	11-Jul	2003		B	1,000	WESTERN WIRELESS CORP CL A	\$13.20	\$13,200	\$80.00	\$0.00	\$80.00
2924	11-Jul	2003		B	1,700	WESTERN WIRELESS CORP CL A	\$13.20	\$22,440	\$102.00	\$0.00	\$102.00
2925	11-Jul	2003		S	-1	CALL SONUS NETWORKS INC	\$1.80	-\$1.80	\$3.50	\$0.00	\$3.50
2926	11-Jul	2003		S	-3	CALL SONUS NETWORKS INC	\$1.80	-\$5.40	\$10.50	\$2.10	\$8.40
2927	11-Jul	2003		S	-6	CALL SONUS NETWORKS INC	\$1.80	-\$10.80	\$21.00	\$7.00	\$14.00
2928	11-Jul	2003		S	-10	CALL SONUS NETWORKS INC	\$1.80	-\$18.00	\$35.00	\$7.00	\$28.00
2929	11-Jul	2003		S	-20	CALL SONUS NETWORKS INC	\$1.80	-\$36.00	\$70.00	\$14.00	\$56.00
2930	11-Jul	2003		S	-20	CALL SONUS NETWORKS INC	\$1.80	-\$36.00	\$70.00	\$14.00	\$56.00
2931	11-Jul	2003		S	-20	CALL SONUS NETWORKS INC	\$1.80	-\$36.00	\$70.00	\$14.00	\$56.00
2932	11-Jul	2003		S	-20	CALL SONUS NETWORKS INC	\$1.80	-\$36.00	\$70.00	\$14.00	\$56.00
2933	11-Jul	2003		S	-20	CALL SONUS NETWORKS INC	\$1.80	-\$36.00	\$70.00	\$14.00	\$56.00
2934	11-Jul	2003		B	1,000	CONEXANT SYSTEMS INC	\$4.95	\$4,950	\$41.67	\$15.00	\$26.67
2935	11-Jul	2003		B	5,000	CONEXANT SYSTEMS INC	\$4.95	\$24,750	\$208.34	\$0.00	\$208.34
2936	11-Jul	2003		B	100	JDS UNIPHASE CORP	\$3.84	\$384	\$2.00	\$15.00	\$13.00
2937	11-Jul	2003		S	-100	JDS UNIPHASE CORP	\$3.84	-\$384	\$2.00	\$15.00	\$13.00
2938	11-Jul	2003		S	-200	JDS UNIPHASE CORP	\$3.84	-\$768	\$4.00	\$0.00	\$4.00
2939	11-Jul	2003		S	-400	JDS UNIPHASE CORP	\$3.84	-\$1,536	\$8.00	\$0.00	\$8.00
2940	11-Jul	2003		S	-500	JDS UNIPHASE CORP	\$3.84	-\$1,920	\$10.00	\$0.00	\$10.00
2941	11-Jul	2003		S	-1,000	JDS UNIPHASE CORP	\$3.84	-\$3,840	\$20.00	\$0.00	\$20.00
2942	11-Jul	2003		S	-6,200	JDS UNIPHASE CORP	\$3.83	-\$23,746	\$124.00	\$0.00	\$124.00
2943	11-Jul	2003		B	8,900	JDS UNIPHASE CORP	\$3.98	\$35,412	\$198.00	\$0.00	\$198.00
2944	11-Jul	2003		S	-100	PINC-SIERRA INC	\$13.95	-\$1,395	\$5.00	\$15.00	\$10.00

ENCIERRO FUND TRANSACTION SCHEDULE

10/17/2002 to 4/30/2004

SETTLEMENT DATE	SETTLEMENT YEAR	ACCOUNT #	ACCOUNT NAME	B/S	# SHARES	SECURITY DESCRIPTION	PRICE	PRINCIPAL	GROSS COMMISSIONS	CHARGES	NET COMMISSIONS
2949	14-Jul	2003		B	100	PMC-SIERRA INC	\$13.92	\$1,392	\$6.00	\$15.00	-\$9.00
2950	14-Jul	2003		S	-4,900	PMC-SIERRA INC	\$13.91	-\$68,159	\$245.00	\$0.00	\$245.00
2951	14-Jul	2003		B	4,900	PMC-SIERRA INC	\$14.03	\$68,747	\$294.00	\$0.00	\$294.00
2952	14-Jul	2003		S	-15,000	STORAGE NETWORKS INC	\$1.46	-\$21,900	\$200.00	\$15.00	\$185.00
2953	14-Jul	2003		S	-9,000	WESTERN SILVER HOLDINGS LTD	\$2.57	-\$15,420	\$250.00	\$15.00	\$235.00
2954	15-Jul	2003		B	20	CALL: COGNIZANT TECHNOLOGY SOL	\$0.50	\$1,000	\$80.00	\$14.00	\$66.00
2955	15-Jul	2003		B	30	CALL: COGNIZANT TECHNOLOGY SOL	\$0.50	\$1,500	\$120.00	\$21.00	\$99.00
2956	15-Jul	2003		S	-114	CALL: COGNIZANT TECHNOLOGY SOL	\$0.25	-\$2,850	\$300.00	\$79.80	\$220.20
2957	15-Jul	2003		B	20	CALL: GILEAD SCIENCES INC	\$8.10	\$16,200	\$200.00	\$14.00	\$186.00
2958	15-Jul	2003		B	100	EXTREME NETWORKS INC	\$5.36	\$536	\$3.33	\$15.00	\$11.67
2959	15-Jul	2003		B	5,900	EXTREME NETWORKS INC	\$5.36	\$31,624	\$196.66	\$0.00	\$196.66
2960	15-Jul	2003		B	15,000	HARKEN ENERGY CORP COM NEW	\$0.40	\$6,000	\$180.00	\$15.00	\$165.00
2961	15-Jul	2003		B	500	-RAMBUS INC DEL	\$19.45	\$9,725	\$50.00	\$15.00	\$35.00
2962	15-Jul	2003		B	500	RAMBUS INC DEL	\$19.65	\$9,825	\$50.00	\$0.00	\$50.00
2963	15-Jul	2003		S	-500	RAMBUS INC DEL	\$19.56	-\$9,780	\$50.00	\$15.00	\$35.00
2964	15-Jul	2003		B	1,000	RAMBUS INC DEL	\$19.65	\$19,650	\$100.00	\$0.00	\$100.00
2965	15-Jul	2003		S	-1,500	SONUS NETWORKS INC	\$6.18	-\$9,270	\$150.00	\$0.00	\$150.00
2966	15-Jul	2003		S	-100	SONUS NETWORKS INC	\$6.18	-\$618	\$4.00	\$15.00	\$11.00
2967	15-Jul	2003		S	-100	SONUS NETWORKS INC	\$6.18	-\$618	\$4.00	\$0.00	\$4.00
2968	15-Jul	2003		S	-100	SONUS NETWORKS INC	\$6.18	-\$618	\$4.00	\$0.00	\$4.00
2969	15-Jul	2003		S	-100	SONUS NETWORKS INC	\$6.18	-\$618	\$4.00	\$0.00	\$4.00
2970	15-Jul	2003		S	-100	SONUS NETWORKS INC	\$6.18	-\$618	\$4.00	\$0.00	\$4.00
2971	15-Jul	2003		S	-100	SONUS NETWORKS INC	\$6.18	-\$618	\$4.00	\$0.00	\$4.00
2972	15-Jul	2003		B	100	SONUS NETWORKS INC	\$6.14	\$614	\$6.00	\$15.00	\$9.00
2973	15-Jul	2003		B	100	SONUS NETWORKS INC	\$6.16	\$616	\$6.00	\$0.00	\$6.00
2974	15-Jul	2003		S	-200	SONUS NETWORKS INC	\$6.18	-\$1,236	\$8.00	\$0.00	\$8.00
2975	15-Jul	2003		S	-500	SONUS NETWORKS INC	\$6.18	-\$3,091	\$20.00	\$0.00	\$20.00
2976	15-Jul	2003		S	-500	SONUS NETWORKS INC	\$6.18	-\$3,091	\$20.00	\$0.00	\$20.00
2977	15-Jul	2003		S	-1,000	SONUS NETWORKS INC	\$6.18	-\$6,180	\$40.00	\$0.00	\$40.00
2978	15-Jul	2003		S	-1,000	SONUS NETWORKS INC	\$6.18	-\$6,180	\$40.00	\$0.00	\$40.00
2979	15-Jul	2003		S	-1,200	SONUS NETWORKS INC	\$6.18	-\$7,416	\$48.00	\$0.00	\$48.00
2980	15-Jul	2003		B	4,800	SONUS NETWORKS INC	\$6.17	\$29,616	\$288.00	\$0.00	\$288.00
2981	16-Jul	2003		B	15	CALL: GILEAD SCIENCES INC	\$10.40	\$15,600	\$200.00	\$10.50	\$189.50
2982	16-Jul	2003		S	-20	CALL: GILEAD SCIENCES INC	\$11.00	-\$22,000	\$300.00	\$14.00	\$286.00
2983	16-Jul	2003		B	1	CALL: OVERTURE SVCS INC	\$2.05	\$2.05	\$8.00	\$0.70	\$7.30
2984	16-Jul	2003		B	1	CALL: OVERTURE SVCS INC	\$2.05	\$2.05	\$8.00	\$0.70	\$7.30
2985	16-Jul	2003		B	1	CALL: OVERTURE SVCS INC	\$2.05	\$2.05	\$8.00	\$0.70	\$7.30
2986	16-Jul	2003		B	2	CALL: OVERTURE SVCS INC	\$2.05	\$4.10	\$18.00	\$1.40	\$14.60
2987	16-Jul	2003		B	7	CALL: OVERTURE SVCS INC	\$2.00	\$1,400	\$56.00	\$4.90	\$51.10
2988	16-Jul	2003		B	13	CALL: OVERTURE SVCS INC	\$2.00	\$2,600	\$104.00	\$9.10	\$94.90
2989	16-Jul	2003		B	25	CALL: PROVIDIAN FINANCIAL CORP	\$0.25	\$6.25	\$75.00	\$17.50	\$57.50
2990	16-Jul	2003		B	75	CALL: PROVIDIAN FINANCIAL CORP	\$0.25	\$18.75	\$225.00	\$52.50	\$172.50
2991	16-Jul	2003		S	-1,000	CONEXANT SYSTEMS INC	\$5.04	-\$5,040	\$50.00	\$0.00	\$50.00
2992	16-Jul	2003		S	-1,500	CONEXANT SYSTEMS INC	\$5.05	-\$7,575	\$75.00	\$15.00	\$60.00

ENCIERRO FUND TRANSACTION SCHEDULE
10/17/2002 to 4/30/2004

SETTLEMENT DATE	SETTLEMENT YEAR	ACCOUNT #	ACCOUNT NAME	B/S	# SHARES	SECURITY DESCRIPTION	PRICE	PRINCIPAL	GROSS COMMISSIONS	CHARGES	NET COMMISSIONS
2993	16-Jul			S	-3.500	CONEXANT SYSTEMS INC	\$5.04	-\$17.640	\$175.00	\$0.00	\$175.00
2994	16-Jul			S	-100	EXTREME NETWORKS INC	\$5.37	-\$537	\$5.00	\$15.00	-\$10.00
2995	16-Jul			S	-100	EXTREME NETWORKS INC	\$5.38	-\$538	\$5.00	\$0.00	\$5.00
2996	16-Jul			S	-100	EXTREME NETWORKS INC	\$5.38	-\$538	\$5.00	\$0.00	\$5.00
2997	16-Jul			S	-100	EXTREME NETWORKS INC	\$5.38	-\$538	\$5.00	\$0.00	\$5.00
2998	16-Jul			S	-100	EXTREME NETWORKS INC	\$5.38	-\$538	\$5.00	\$0.00	\$5.00
2999	16-Jul			S	-100	EXTREME NETWORKS INC	\$5.38	-\$538	\$5.00	\$0.00	\$5.00
3000	16-Jul			S	-200	EXTREME NETWORKS INC	\$5.38	-\$1,076	\$10.00	\$0.00	\$10.00
3001	16-Jul			S	-200	EXTREME NETWORKS INC	\$5.38	-\$1,076	\$10.00	\$0.00	\$10.00
3002	16-Jul			S	-200	EXTREME NETWORKS INC	\$5.38	-\$1,076	\$10.00	\$0.00	\$10.00
3003	16-Jul			S	-200	EXTREME NETWORKS INC	\$5.38	-\$1,076	\$10.00	\$0.00	\$10.00
3004	16-Jul			S	-400	EXTREME NETWORKS INC	\$5.38	-\$2,152	\$20.00	\$0.00	\$20.00
3005	16-Jul			S	-400	EXTREME NETWORKS INC	\$5.38	-\$2,152	\$20.00	\$0.00	\$20.00
3006	16-Jul			S	-1,800	EXTREME NETWORKS INC	\$5.38	-\$9,684	\$90.00	\$0.00	\$90.00
3007	16-Jul			S	-2,000	EXTREME NETWORKS INC	\$5.38	-\$10,760	\$100.00	\$0.00	\$100.00
3008	16-Jul			B	100	JDS UNIPHASE CORP	\$3.88	\$388	\$5.00	\$15.00	-\$10.00
3009	16-Jul			B	4,900	JDS UNIPHASE CORP	\$3.88	\$19,012	\$245.00	\$0.00	\$245.00
3010	17-Jul			S	-200	AKAMAI TECHNOLOGIES INC	\$5.50	-\$1,100	\$2.50	\$0.00	\$2.50
3011	17-Jul			B	100	AKAMAI TECHNOLOGIES INC	\$5.48	\$548	\$3.75	\$0.00	\$3.75
3012	17-Jul			S	-400	AKAMAI TECHNOLOGIES INC	\$5.50	-\$2,200	\$5.00	\$0.00	\$5.00
3013	17-Jul			S	-500	AKAMAI TECHNOLOGIES INC	\$5.50	-\$2,751	\$8.25	\$15.00	-\$8.75
3014	17-Jul			S	-800	AKAMAI TECHNOLOGIES INC	\$5.50	-\$3,300	\$7.50	\$0.00	\$7.50
3015	17-Jul			S	-800	AKAMAI TECHNOLOGIES INC	\$5.50	-\$4,400	\$10.00	\$0.00	\$10.00
3016	17-Jul			S	-1,000	AKAMAI TECHNOLOGIES INC	\$5.50	-\$5,500	\$12.50	\$0.00	\$12.50
3017	17-Jul			S	-1,000	AKAMAI TECHNOLOGIES INC	\$5.50	-\$5,500	\$12.50	\$0.00	\$12.50
3018	17-Jul			S	-1,000	AKAMAI TECHNOLOGIES INC	\$5.50	-\$5,500	\$12.50	\$0.00	\$12.50
3019	17-Jul			S	-1,000	AKAMAI TECHNOLOGIES INC	\$5.50	-\$5,500	\$12.50	\$0.00	\$12.50
3020	17-Jul			B	500	AKAMAI TECHNOLOGIES INC	\$5.48	\$2,740	\$16.75	\$15.00	\$3.75
3021	17-Jul			B	500	AKAMAI TECHNOLOGIES INC	\$5.48	\$2,740	\$16.75	\$15.00	\$3.75
3022	17-Jul			S	-1,500	AKAMAI TECHNOLOGIES INC	\$5.50	-\$8,253	\$18.75	\$0.00	\$18.75
3023	17-Jul			B	570	AKAMAI TECHNOLOGIES INC	\$5.48	\$3,124	\$21.38	\$0.00	\$21.38
3024	17-Jul			B	900	AKAMAI TECHNOLOGIES INC	\$5.48	\$4,932	\$33.75	\$0.00	\$33.75
3025	17-Jul			B	5,430	AKAMAI TECHNOLOGIES INC	\$5.48	\$29,811	\$203.62	\$0.00	\$203.62
3026	17-Jul			S	-10	CALL: PROVIDIAN FINANCIAL CORP	\$0.90	-\$900	\$35.00	\$7.00	\$28.00
3027	17-Jul			S	-10	CALL: PROVIDIAN FINANCIAL CORP	\$0.90	-\$900	\$35.00	\$7.00	\$28.00
3028	17-Jul			B	4,000	CIRCUIT CITY STORES INC	\$9.30	\$37,200	\$200.00	\$15.00	\$185.00
3029	17-Jul			S	4,000	CIRCUIT CITY STORES INC	\$9.14	\$36,560	\$200.00	\$15.00	\$185.00
3030	17-Jul			B	4,000	CONEXANT SYSTEMS INC	\$5.65	\$22,600	\$250.00	\$15.00	\$235.00
3031	17-Jul			B	100	E LOAN INC	\$6.85	\$685	\$8.33	\$15.00	-\$6.67
3032	17-Jul			B	1,300	E LOAN INC	\$6.85	\$8,905	\$108.33	\$0.00	\$108.33
3033	17-Jul			B	1,600	E LOAN INC	\$6.85	\$10,960	\$133.33	\$0.00	\$133.33
3034	17-Jul			S	-100	JDS UNIPHASE CORP	\$3.92	-\$392	\$3.00	\$15.00	-\$12.00
3035	17-Jul			S	-4,900	JDS UNIPHASE CORP	\$3.92	-\$19,208	\$147.00	\$0.00	\$147.00
3036	17-Jul			B	100	LOOKSMART LTD	\$3.92	\$392	\$5.00	\$15.00	-\$10.00

ENCIERRO FUND TRANSACTION SCHEDULE

10/17/2002 to 4/30/2004

SETTLEMENT DATE	SETTLEMENT YEAR	ACCOUNT #	ACCOUNT NAME	B/S # SHARES	SECURITY DESCRIPTION	PRICE	PRINCIPAL	GROSS COMMISSIONS	CHARGES	NET COMMISSIONS
3037	17-Jul	2003		B	5,900	LOOKSMART LTD	\$4.00	\$23,600	\$295.00	\$295.00
3038	18-Jul	2003		S	-4,000	CONEXANT SYSTEMS INC	\$5.81	-\$23,240	\$15.00	-\$285.00
3039	18-Jul	2003		S	-100	E LOAN INC	\$7.06	-\$7.06	\$8.33	-\$6.67
3040	18-Jul	2003		S	-2,900	CONEXANT SYSTEMS INC	\$7.05	-\$20,445	\$241.67	-\$241.67
3041	23-Jul	2003		B	20	CALL: COGNIZANT TECHNOLOGY SOL	\$5.80	\$11,200	\$250.00	\$14.00
3042	23-Jul	2003		B	3,000	ICN PHARMACEUTICALS INC NEW	\$12.50	\$37,500	\$500.00	\$15.00
3043	24-Jul	2003		B	8	CALL: ANDRX CORP DELANDRX GRO	\$0.80	\$6.40	\$40.00	\$7.00
3044	24-Jul	2003		B	8	CALL: ANDRX CORP DELANDRX GRO	\$0.80	\$6.40	\$40.00	\$4.20
3045	24-Jul	2003		B	24	CALL: ANDRX CORP DELANDRX GRO	\$0.80	\$19.20	\$120.00	\$16.80
3046	24-Jul	2003		B	20	CALL: COGNIZANT TECHNOLOGY SOL	\$6.60	\$13,200	\$200.00	\$14.00
3047	25-Jul	2003		B	50	CALL: ACTIVISION INC NEW	\$2.10	\$10,500	\$250.00	\$35.00
3048	25-Jul	2003		B	20	CALL: AMAZON COM INC	\$2.50	\$5,000	\$200.00	\$14.00
3049	25-Jul	2003		S	-20	CALL: AMAZON COM INC	\$3.40	-\$6,800	\$250.00	\$14.00
3050	25-Jul	2003		B	20	CALL: WESTERN WIRELESS CORP CL	\$2.75	\$5,500	\$250.00	\$14.00
3051	25-Jul	2003		B	3	CALL: YAHOO INC	\$3.80	\$1,140	\$37.50	\$7.00
3052	25-Jul	2003		B	3	CALL: YAHOO INC	\$3.80	\$1,140	\$37.50	\$2.10
3053	25-Jul	2003		S	-9	CALL: YAHOO INC	\$3.80	-\$3,420	\$112.50	\$7.00
3054	25-Jul	2003		S	-11	CALL: YAHOO INC	\$3.90	-\$4,290	\$137.50	\$7.00
3055	25-Jul	2003		B	14	CALL: YAHOO INC	\$3.80	\$5,320	\$175.00	\$4.90
3056	25-Jul	2003		B	100	CONEXANT SYSTEMS INC	\$4.90	\$4,900	\$5.83	\$15.00
3057	25-Jul	2003		B	200	CONEXANT SYSTEMS INC	\$4.91	\$982	\$11.67	\$0.00
3058	25-Jul	2003		B	200	CONEXANT SYSTEMS INC	\$4.92	\$984	\$11.67	\$0.00
3059	25-Jul	2003		B	200	CONEXANT SYSTEMS INC	\$4.94	\$988	\$11.67	\$0.00
3060	25-Jul	2003		B	300	CONEXANT SYSTEMS INC	\$4.95	\$1,485	\$17.50	\$0.00
3061	25-Jul	2003		B	400	CONEXANT SYSTEMS INC	\$4.93	\$1,972	\$23.33	\$0.00
3062	25-Jul	2003		B	900	CONEXANT SYSTEMS INC	\$4.91	\$4,419	\$52.50	\$0.00
3063	25-Jul	2003		B	1,000	CONEXANT SYSTEMS INC	\$4.90	\$4,900	\$58.33	\$0.00
3064	25-Jul	2003		S	-2,000	CONEXANT SYSTEMS INC	\$4.92	-\$9,840	\$100.00	\$15.00
3065	25-Jul	2003		B	2,700	CONEXANT SYSTEMS INC	\$4.95	\$13,365	\$157.50	\$0.00
3066	25-Jul	2003		S	-4,000	CONEXANT SYSTEMS INC	\$4.92	-\$19,680	\$200.00	\$0.00
3067	25-Jul	2003		S	-200	ICN PHARMACEUTICALS INC NEW	\$15.95	-\$3,190	\$20.00	\$15.00
3068	25-Jul	2003		S	-400	ICN PHARMACEUTICALS INC NEW	\$15.94	-\$6,376	\$40.00	\$0.00
3069	25-Jul	2003		S	-2,400	ICN PHARMACEUTICALS INC NEW	\$15.80	-\$37,920	\$240.00	\$0.00
3070	25-Jul	2003		S	-6,000	LOOKSMART LTD	\$3.98	-\$23,880	\$300.00	\$15.00
3071	28-Jul	2003		B	35	CALL: CONEXANT SYSTEMS INC	\$0.65	\$2,275	\$105.00	\$24.50
3072	28-Jul	2003		B	65	CALL: CONEXANT SYSTEMS INC	\$0.65	\$4,225	\$195.00	\$45.50
3073	28-Jul	2003		S	-20	CALL: WESTERN WIRELESS CORP CL	\$2.20	-\$4,400	\$214.00	\$14.00
3074	30-Jul	2003		B	500	ENTERASYS NETWORKS INC	\$4.25	\$2,125	\$17.50	\$15.00
3075	30-Jul	2003		B	4,200	ENTERASYS NETWORKS INC	\$4.26	\$17,892	\$147.00	\$15.00
3076	30-Jul	2003		B	5,300	ENTERASYS NETWORKS INC	\$4.28	\$22,684	\$185.50	\$0.00
3077	31-Jul	2003		S	-40	CALL: ANDRX CORP DELANDRX GRO	\$2.00	-\$8,000	\$200.00	\$28.00
3078	31-Jul	2003		B	100	CALL: ANDRX CORP DELANDRX GRO	\$0.35	\$3,500	\$250.00	\$70.00
3079	31-Jul	2003		S	-100	CALL: CONEXANT SYSTEMS INC	\$0.30	-\$3,000	\$200.00	\$70.00
3080	31-Jul	2003		B	5	CALL: FINDWHAT COM	\$6.70	\$3,350	\$66.67	\$3.50
										\$63.17

ENCIERRO FUND TRANSACTION SCHEDULE

10/17/2002 to 4/30/2004

SETTLEMENT DATE	SETTLEMENT YEAR	ACCOUNT #	ACCOUNT NAME	B/S	# SHARES	SECURITY DESCRIPTION	PRICE	PRINCIPAL	GROSS COMMISSIONS	CHARGES	NET COMMISSIONS
3081	1-AUG	2003		B	10	CALL: ANDRX CORP DELANDRX GRO	\$6.70	\$6,700	\$33.33	\$7.00	\$128.33
3082	1-AUG	2003		S	-20	CALL: ANDRX CORP DELANDRX GRO	\$0.60	-\$1,200	\$60.00	\$14.00	\$46.00
3083	1-AUG	2003		S	-20	CALL: ANDRX CORP DELANDRX GRO	\$0.60	-\$1,200	\$60.00	\$14.00	\$46.00
3084	1-AUG	2003		S	-60	CALL: ANDRX CORP DELANDRX GRO	\$0.60	-\$3,600	\$180.00	\$42.00	\$138.00
3085	1-AUG	2003		B	50	CALL: SHIRE PHARMACEUTICAL GRO	\$1.65	\$8,250	\$200.00	\$35.00	\$165.00
3086	1-AUG	2003		S	-10,000	ENTERASYS NETWORKS INC	\$4.15	-\$41,500	\$200.00	\$15.00	\$185.00
3087	1-AUG	2003		B	10,000	JDS UNIPHASE CORP	\$2.99	\$29,900	\$300.00	\$15.00	\$285.00
3088	1-AUG	2003		B	100	MRY COMMUNICATIONS INC	\$2.33	\$233	\$3.00	\$18.00	\$12.00
3089	1-AUG	2003		B	600	MRY COMMUNICATIONS INC	\$2.33	\$1,398	\$18.00	\$0.00	\$18.00
3090	1-AUG	2003		B	4,300	MRY COMMUNICATIONS INC	\$2.33	\$10,019	\$129.00	\$0.00	\$129.00
3091	1-AUG	2003		B	5,000	MRY COMMUNICATIONS INC	\$2.33	\$11,650	\$150.00	\$0.00	\$150.00
3092	1-AUG	2003		B	4,000	OPENWAVE SYS INC	\$3.87	\$15,480	\$250.00	\$15.00	\$235.00
3093	1-AUG	2003		S	-3,000	PMC-SIERA INC	\$11.80	-\$35,400	\$200.00	\$15.00	\$185.00
3094	1-AUG	2003		B	3,000	PMC-SIERA INC	\$11.97	\$35,910	\$250.00	\$15.00	\$235.00
3095	1-AUG	2003		B	100	ANDRX CORP DELANDRX GROUP COM	\$22.57	\$2,257	\$16.67	\$0.00	\$16.67
3096	1-AUG	2003		B	100	ANDRX CORP DELANDRX GROUP COM	\$22.66	\$2,266	\$16.67	\$0.00	\$16.67
3097	1-AUG	2003		B	100	ANDRX CORP DELANDRX GROUP COM	\$22.60	\$2,260	\$16.67	\$0.00	\$16.67
3098	1-AUG	2003		B	100	ANDRX CORP DELANDRX GROUP COM	\$22.51	\$2,251	\$16.67	\$0.00	\$16.67
3099	1-AUG	2003		B	100	ANDRX CORP DELANDRX GROUP COM	\$22.62	\$2,262	\$16.67	\$0.00	\$16.67
3100	1-AUG	2003		B	100	ANDRX CORP DELANDRX GROUP COM	\$22.55	\$2,255	\$16.67	\$0.00	\$16.67
3101	1-AUG	2003		B	200	ANDRX CORP DELANDRX GROUP COM	\$22.61	\$4,522	\$33.33	\$15.00	\$18.33
3102	1-AUG	2003		B	200	ANDRX CORP DELANDRX GROUP COM	\$22.58	\$4,511	\$33.33	\$0.00	\$33.33
3103	1-AUG	2003		B	500	ANDRX CORP DELANDRX GROUP COM	\$22.56	\$11,280	\$83.33	\$0.00	\$83.33
3104	1-AUG	2003		S	-4,000	OPENWAVE SYS INC	\$3.52	-\$14,080	\$250.00	\$15.00	\$235.00
3105	1-AUG	2003		S	-200	ANDRX CORP DELANDRX GROUP COM	\$24.17	-\$4,834	\$33.33	\$15.00	\$18.33
3106	1-AUG	2003		S	-1,300	ANDRX CORP DELANDRX GROUP COM	\$24.17	-\$31,421	\$16.67	\$0.00	\$16.67
3107	1-AUG	2003		S	-50	CALL: ACTIVISION INC NEW	\$1.55	-\$7,750	\$421.25	\$35.00	\$386.25
3108	1-AUG	2003		S	-15	CALL: GILEAD SCIENCES INC	\$5.70	-\$8,550	\$250.00	\$10.50	\$239.50
3109	1-AUG	2003		S	-10,000	JDS UNIPHASE CORP	\$3.05	-\$30,500	\$250.00	\$15.00	\$235.00
3110	1-AUG	2003		S	-1	CALL: FINDWHAT COM	\$4.60	-\$4.60	\$13.33	\$0.70	\$12.63
3111	1-AUG	2003		S	-4	CALL: FINDWHAT COM	\$4.60	-\$18.40	\$53.33	\$7.00	\$46.33
3112	1-AUG	2003		S	-10	CALL: FINDWHAT COM	\$4.60	-\$46.00	\$133.34	\$2.80	\$130.54
3113	1-AUG	2003		S	-100	MRY COMMUNICATIONS INC	\$2.25	\$225	\$3.00	\$0.00	\$3.00
3114	1-AUG	2003		S	-100	MRY COMMUNICATIONS INC	\$2.25	\$225	\$3.00	\$0.00	\$3.00
3115	1-AUG	2003		S	-510	MRY COMMUNICATIONS INC	\$2.25	-\$1,148	\$15.30	\$0.00	\$15.30
3116	1-AUG	2003		S	-900	MRY COMMUNICATIONS INC	\$2.25	-\$2,025	\$27.00	\$15.00	\$12.00
3117	1-AUG	2003		S	-900	MRY COMMUNICATIONS INC	\$2.25	-\$2,025	\$27.00	\$0.00	\$27.00
3118	1-AUG	2003		S	-7,490	MRY COMMUNICATIONS INC	\$2.25	-\$16,853	\$224.70	\$0.00	\$224.70
3119	1-AUG	2003		S	-20	PUT: S & P 100 OPTION INDEX	\$1.90	-\$3,200	\$200.00	\$14.00	\$186.00
3120	1-AUG	2003		B	100	SKYWORKS SOLUTIONS INC	\$8.95	\$895	\$7.50	\$0.00	\$7.50
3121	1-AUG	2003		B	100	SKYWORKS SOLUTIONS INC	\$8.94	\$894	\$7.50	\$0.00	\$7.50
3122	1-AUG	2003		B	100	SKYWORKS SOLUTIONS INC	\$8.94	\$894	\$7.50	\$0.00	\$7.50
3123	1-AUG	2003		B	300	SKYWORKS SOLUTIONS INC	\$8.94	\$2,682	\$22.50	\$0.00	\$22.50
3124	1-AUG	2003		B	400	SKYWORKS SOLUTIONS INC	\$8.94	\$3,576	\$30.00	\$15.00	\$15.00

ENCIERRO FUND TRANSACTION SCHEDULE

10/17/2002 to 4/30/2004

SETTLEMENT DATE	SETTLEMENT YEAR	ACCOUNT #	ACCOUNT NAME	B/S	# SHARES	SECURITY DESCRIPTION	PRICE	PRINCIPAL	GROSS COMMISSIONS	CHARGES	NET COMMISSIONS
3125	6-Aug	2003		B	3,000	SKYWORX SOLUTIONS INC	\$8.93	\$26,790	\$225.00	\$0.00	\$225.00
3126	7-Aug	2003		S	-50	GALL. SHIRE PHARMACEUTICAL GRO	\$0.35	-\$1,750	\$21.00	\$35.00	\$176.00
3127	7-Aug	2003		S	-500	HARKEN ENERGY CORP COM NEW	\$0.31	-\$155	\$2.86	\$0.00	\$2.86
3128	7-Aug	2003		S	-500	HARKEN ENERGY CORP COM NEW	\$0.31	-\$155	\$2.86	\$0.00	\$2.86
3129	7-Aug	2003		S	-3,500	HARKEN ENERGY CORP COM NEW	\$0.31	-\$1,085	\$20.00	\$0.00	\$20.00
3130	7-Aug	2003		S	-3,700	HARKEN ENERGY CORP COM NEW	\$0.31	-\$1,147	\$21.14	\$15.00	\$6.14
3131	7-Aug	2003		S	-10,200	HARKEN ENERGY CORP COM NEW	\$0.31	-\$3,162	\$56.28	\$0.00	\$56.28
3132	7-Aug	2003		S	-51,600	HARKEN ENERGY CORP COM NEW	\$0.31	-\$15,996	\$294.84	\$0.00	\$294.84
3133	7-Aug	2003		B	5,000	QWEST COMMUNICATIONS INTL INC	\$4.17	\$20,850	\$250.00	\$15.00	\$235.00
3134	7-Aug	2003		S	-100	SKYWORX SOLUTIONS INC	\$8.77	-\$877	\$7.50	\$0.00	\$7.50
3135	7-Aug	2003		S	-100	SKYWORX SOLUTIONS INC	\$8.75	-\$875	\$7.50	\$0.00	\$7.50
3136	7-Aug	2003		S	-100	SKYWORX SOLUTIONS INC	\$8.75	-\$875	\$7.50	\$0.00	\$7.50
3137	7-Aug	2003		S	-200	SKYWORX SOLUTIONS INC	\$8.77	-\$1,754	\$15.00	\$0.00	\$15.00
3138	7-Aug	2003		S	-200	SKYWORX SOLUTIONS INC	\$8.78	-\$1,752	\$15.00	\$0.00	\$15.00
3139	7-Aug	2003		S	200	SKYWORX SOLUTIONS INC	\$8.75	\$1,750	\$15.00	\$0.00	\$15.00
3140	7-Aug	2003		S	-200	SKYWORX SOLUTIONS INC	\$8.75	-\$1,750	\$15.00	\$0.00	\$15.00
3141	7-Aug	2003		S	-200	SKYWORX SOLUTIONS INC	\$8.75	-\$1,750	\$15.00	\$0.00	\$15.00
3142	7-Aug	2003		S	-300	SKYWORX SOLUTIONS INC	\$8.77	-\$2,631	\$22.50	\$15.00	\$7.50
3143	7-Aug	2003		S	-300	SKYWORX SOLUTIONS INC	\$8.76	-\$2,628	\$22.50	\$0.00	\$22.50
3144	7-Aug	2003		S	-500	SKYWORX SOLUTIONS INC	\$8.75	-\$4,375	\$37.50	\$0.00	\$37.50
3145	7-Aug	2003		S	-500	SKYWORX SOLUTIONS INC	\$8.75	-\$5,250	\$45.00	\$0.00	\$45.00
3146	7-Aug	2003		S	-1,000	SKYWORX SOLUTIONS INC	\$8.75	-\$8,750	\$75.00	\$0.00	\$75.00
3147	8-Aug	2003		S	-5,000	QWEST COMMUNICATIONS INTL INC	\$4.04	-\$20,200	\$150.00	\$15.00	\$135.00
3148	14-Aug	2003		B	100	GALL. JDS UNIPHASE CORP	\$0.75	\$7,500	\$250.00	\$70.00	\$180.00
3149	15-Aug	2003		B	100	GALL. JDS UNIPHASE CORP	\$0.85	\$8,500	\$300.00	\$70.00	\$230.00
3150	18-Aug	2003		B	100	AVANEX CORP	\$3.93	\$393	\$5.00	\$0.00	\$5.00
3151	18-Aug	2003		B	100	AVANEX CORP	\$3.93	\$393	\$5.00	\$0.00	\$5.00
3152	18-Aug	2003		B	200	AVANEX CORP	\$3.93	\$786	\$10.00	\$15.00	-\$5.00
3153	18-Aug	2003		B	300	AVANEX CORP	\$3.95	\$1,185	\$15.00	\$0.00	\$15.00
3154	18-Aug	2003		B	850	AVANEX CORP	\$3.94	\$3,349	\$42.50	\$0.00	\$42.50
3155	18-Aug	2003		B	1,150	AVANEX CORP	\$3.94	\$4,531	\$57.50	\$0.00	\$57.50
3156	18-Aug	2003		B	1,300	AVANEX CORP	\$3.95	\$5,135	\$65.00	\$0.00	\$65.00
3157	18-Aug	2003		B	72	INTERWOVEN INC	\$2.14	\$154	\$1.80	\$0.00	\$1.80
3158	18-Aug	2003		B	72	INTERWOVEN INC	\$2.14	\$154	\$1.80	\$0.00	\$1.80
3159	18-Aug	2003		B	100	INTERWOVEN INC	\$2.13	\$213	\$2.50	\$0.00	\$2.50
3160	18-Aug	2003		B	100	INTERWOVEN INC	\$2.14	\$214	\$2.50	\$0.00	\$2.50
3161	18-Aug	2003		B	100	INTERWOVEN INC	\$2.14	\$214	\$2.50	\$0.00	\$2.50
3162	18-Aug	2003		B	100	INTERWOVEN INC	\$2.14	\$214	\$2.50	\$0.00	\$2.50
3163	18-Aug	2003		B	100	INTERWOVEN INC	\$2.14	\$214	\$2.50	\$0.00	\$2.50
3164	18-Aug	2003		B	200	INTERWOVEN INC	\$2.13	\$426	\$5.00	\$15.00	-\$10.00
3165	18-Aug	2003		B	228	INTERWOVEN INC	\$2.14	\$488	\$5.70	\$0.00	\$5.70
3166	18-Aug	2003		B	400	INTERWOVEN INC	\$2.14	\$856	\$10.00	\$0.00	\$10.00
3167	18-Aug	2003		B	1,000	INTERWOVEN INC	\$2.14	\$2,140	\$25.00	\$0.00	\$25.00
3168	18-Aug	2003		B	1,028	INTERWOVEN INC	\$2.13	\$2,190	\$25.70	\$0.00	\$25.70

ENCIERRO FUND TRANSACTION SCHEDULE

10/17/2002 to 4/30/2004

SETTLEMENT DATE	SETTLEMENT YEAR	ACCOUNT #	ACCOUNT NAME	B/S	# SHARES	SECURITY DESCRIPTION	PRICE	PRINCIPAL	GROSS COMMISSIONS	CHARGES	NET COMMISSIONS
3189	18-Aug			B	2,400	INTERWOVEN INC	\$2.15	\$5,160	\$60.00	\$0.00	\$60.00
3170	18-Aug			B	4,100	INTERWOVEN INC	\$2.14	\$8,774	\$102.50	\$0.00	\$102.50
3171	18-Aug			B	200	AVANEX CORP	\$4.14	\$828	\$13.33	\$15.00	\$-1.67
3172	18-Aug			B	2,800	AVANEX CORP	\$4.14	\$11,592	\$186.67	\$0.00	\$186.67
3173	18-Aug			B	500	BOOKHAM TECHNOLOGY PLC	\$1.27	\$635	\$10.00	\$15.00	\$-5.00
3174	18-Aug			B	500	BOOKHAM TECHNOLOGY PLC	\$1.27	\$635	\$10.00	\$0.00	\$10.00
3175	18-Aug			B	500	BOOKHAM TECHNOLOGY PLC	\$1.27	\$635	\$10.00	\$0.00	\$10.00
3176	18-Aug			B	1,600	BOOKHAM TECHNOLOGY PLC	\$1.27	\$2,032	\$32.00	\$0.00	\$32.00
3177	18-Aug			B	2,000	BOOKHAM TECHNOLOGY PLC	\$1.27	\$2,540	\$40.00	\$0.00	\$40.00
3178	18-Aug			B	4,900	BOOKHAM TECHNOLOGY PLC	\$1.27	\$6,223	\$68.00	\$0.00	\$68.00
3179	18-Aug			S	-100	INTERWOVEN INC	\$2.35	-\$235	\$3.00	\$0.00	\$3.00
3180	18-Aug			S	-100	INTERWOVEN INC	\$2.35	-\$235	\$3.00	\$0.00	\$3.00
3181	18-Aug			S	-200	INTERWOVEN INC	\$2.35	-\$470	\$6.00	\$15.00	-\$9.00
3182	18-Aug			S	-200	INTERWOVEN INC	\$2.34	-\$468	\$6.00	\$0.00	\$6.00
3183	18-Aug			S	-300	INTERWOVEN INC	\$2.34	-\$702	\$9.00	\$0.00	\$9.00
3184	18-Aug			S	-300	INTERWOVEN INC	\$2.34	-\$702	\$9.00	\$0.00	\$9.00
3185	18-Aug			S	-500	INTERWOVEN INC	\$2.35	-\$1,175	\$15.00	\$0.00	\$15.00
3186	18-Aug			S	-2,900	INTERWOVEN INC	\$2.35	-\$6,815	\$67.00	\$0.00	\$67.00
3187	18-Aug			S	-5,400	INTERWOVEN INC	\$2.35	-\$12,690	\$162.00	\$0.00	\$162.00
3188	18-Aug			B	100	ADVANCED FIBRE COMMUNICATIONS	\$18.87	\$1,887	\$30.00	\$15.00	\$15.00
3189	18-Aug			B	100	ADVANCED FIBRE COMMUNICATIONS	\$18.86	\$1,886	\$30.00	\$0.00	\$30.00
3190	18-Aug			B	100	ADVANCED FIBRE COMMUNICATIONS	\$18.86	\$1,886	\$30.00	\$0.00	\$30.00
3191	18-Aug			B	100	ADVANCED FIBRE COMMUNICATIONS	\$18.86	\$1,886	\$30.00	\$0.00	\$30.00
3192	18-Aug			B	100	ADVANCED FIBRE COMMUNICATIONS	\$18.86	\$1,886	\$30.00	\$0.00	\$30.00
3193	18-Aug			B	100	ADVANCED FIBRE COMMUNICATIONS	\$18.87	\$1,887	\$30.00	\$0.00	\$30.00
3194	18-Aug			B	200	ADVANCED FIBRE COMMUNICATIONS	\$18.87	\$3,774	\$60.00	\$0.00	\$60.00
3195	18-Aug			B	200	ADVANCED FIBRE COMMUNICATIONS	\$18.87	\$3,774	\$60.00	\$0.00	\$60.00
3196	18-Aug			B	100	AVANEX CORP	\$4.59	\$459	\$6.67	\$0.00	\$6.67
3197	18-Aug			B	200	AVANEX CORP	\$4.59	\$918	\$13.33	\$15.00	-\$1.67
3198	18-Aug			B	2,700	AVANEX CORP	\$4.59	\$12,393	\$180.00	\$0.00	\$180.00
3199	18-Aug			B	100	CALL A D C TELECOMMUNICATIONS	\$0.25	\$25.00	\$0.00	\$70.00	-\$70.00
3200	18-Aug			B	100	INTERWOVEN INC	\$2.42	\$242	\$5.00	\$0.00	\$5.00
3201	18-Aug			B	100	INTERWOVEN INC	\$2.42	\$242	\$5.00	\$0.00	\$5.00
3202	18-Aug			B	100	INTERWOVEN INC	\$2.42	\$242	\$5.00	\$0.00	\$5.00
3203	18-Aug			B	178	INTERWOVEN INC	\$2.42	\$431	\$6.80	\$0.00	\$6.80
3204	18-Aug			B	200	INTERWOVEN INC	\$2.42	\$484	\$10.00	\$15.00	-\$5.00
3205	18-Aug			B	300	INTERWOVEN INC	\$2.42	\$726	\$15.00	\$0.00	\$15.00
3206	18-Aug			B	500	INTERWOVEN INC	\$2.42	\$1,210	\$25.00	\$0.00	\$25.00
3207	18-Aug			B	700	INTERWOVEN INC	\$2.42	\$1,694	\$35.00	\$0.00	\$35.00
3208	18-Aug			B	2,822	INTERWOVEN INC	\$2.42	\$6,829	\$141.10	\$0.00	\$141.10
3209	18-Aug			B	3	PUT : S & P 100 OPTION INDEX	\$6.00	\$18.00	\$60.00	\$0.00	\$80.00
3210	18-Aug			B	7	PUT : S & P 100 OPTION INDEX	\$6.00	\$42.00	\$140.00	\$7.00	\$133.00
3211	18-Aug			S	-100	ADVANCED FIBRE COMMUNICATIONS	\$18.29	-\$1,829	\$30.00	\$15.00	\$15.00
3212	18-Aug			S	-400	ADVANCED FIBRE COMMUNICATIONS	\$18.29	-\$7,316	\$120.00	\$0.00	\$120.00

ENCIERRO FUND TRANSACTION SCHEDULE

10/17/2002 to 4/30/2004

SETTLEMENT DATE	SETTLEMENT YEAR	ACCOUNT #	ACCOUNT NAME	B/S	# SHARES	SECURITY DESCRIPTION	PRICE	PRINCIPAL	GROSS COMMISSIONS	CHARGES	NET COMMISSIONS
3213	22-Aug	2003		S	-500	ADVANCED FIBRE COMMUNICATIONS	\$19.30	-\$9,650	\$150.00	\$0.00	\$150.00
3214	22-Aug	2003		S	-20	CALL: A D C TELECOMMUNICATIONS	\$0.20	-\$400	\$40.00	\$14.00	\$26.00
3215	22-Aug	2003		S	-30	CALL: A D C TELECOMMUNICATIONS	\$0.20	-\$600	\$60.00	\$21.00	\$39.00
3216	22-Aug	2003		S	-50	CALL: A D C TELECOMMUNICATIONS	\$0.20	-\$1,000	\$100.00	\$35.00	\$65.00
3217	22-Aug	2003		S	-4	CALL: JDS UNIPHASE CORP	\$1.10	-\$440	\$12.00	\$7.00	\$5.00
3218	22-Aug	2003		S	-96	CALL: JDS UNIPHASE CORP	\$1.10	-\$10,560	\$288.00	\$63.00	\$225.00
3219	22-Aug	2003		S	-100	CALL: JDS UNIPHASE CORP	\$1.05	-\$10,500	\$300.00	\$70.00	\$230.00
3220	22-Aug	2003		B	2	CALL: TIVO INC	\$2.10	\$420	\$15.00	\$1.40	\$13.60
3221	22-Aug	2003		B	4	CALL: TIVO INC	\$2.10	\$840	\$30.00	\$7.00	\$23.00
3222	22-Aug	2003		B	4	CALL: TIVO INC	\$2.10	\$840	\$30.00	\$0.00	\$30.00
3223	22-Aug	2003		B	10	CALL: TIVO INC	\$2.10	\$2,100	\$75.00	\$5.60	\$69.40
3224	22-Aug	2003		B	8,900	HARKEN ENERGY CORP COM NEW	\$0.53	\$4,717	\$133.50	\$0.00	\$133.50
3225	22-Aug	2003		B	11,100	HARKEN ENERGY CORP COM NEW	\$0.53	\$5,883	\$166.50	\$15.00	\$161.50
3226	25-Aug	2003		S	-10	CALL: TIVO INC	\$3.80	-\$3,800	\$150.00	\$7.00	\$143.00
3227	25-Aug	2003		S	-10	CALL: TIVO INC	\$3.80	-\$3,800	\$150.00	\$7.00	\$143.00
3228	25-Aug	2003		S	-1,500	NETWORK APPLIANCE INC	\$20.80	-\$31,200	\$100.00	\$15.00	\$85.00
3229	25-Aug	2003		B	1,500	NETWORK APPLIANCE INC	\$20.52	\$30,780	\$300.00	\$15.00	\$285.00
3230	26-Aug	2003		S	-200	AVANEX CORP	\$4.85	-\$970	\$90.00	\$15.00	\$45.00
3231	26-Aug	2003		S	-600	AVANEX CORP	\$4.85	-\$2,910	\$114.80	\$0.00	\$114.80
3232	26-Aug	2003		S	-800	AVANEX CORP	\$4.85	-\$3,880	\$174.80	\$0.00	\$174.80
3233	26-Aug	2003		S	-2,400	AVANEX CORP	\$4.85	-\$11,640	\$523.80	\$0.00	\$523.80
3234	26-Aug	2003		S	-2,000	INTERMOVEN INC	\$2.55	-\$5,100	\$229.50	\$15.00	\$214.50
3235	26-Aug	2003		S	-3,000	INTERMOVEN INC	\$2.55	-\$7,650	\$344.25	\$0.00	\$344.25
3236	27-Aug	2003		B	20	CALL: ADVANCED FIBRE COMMUNICA	\$4.30	\$8,600	\$250.00	\$14.00	\$236.00
3237	27-Aug	2003		B	50	CALL: JDS UNIPHASE CORP	\$1.05	\$5,250	\$333.75	\$35.00	\$298.75
3238	27-Aug	2003		B	50	CALL: JDS UNIPHASE CORP	\$1.05	\$5,250	\$333.75	\$35.00	\$298.75
3239	27-Aug	2003		B	16	CALL: SCHERING-PILOUGH CORP	\$1.20	\$1,920	\$96.00	\$11.20	\$84.80
3240	27-Aug	2003		B	17	CALL: SCHERING-PILOUGH CORP	\$1.20	\$2,040	\$102.00	\$11.90	\$90.10
3241	27-Aug	2003		B	17	CALL: SCHERING-PILOUGH CORP	\$1.20	\$2,040	\$102.00	\$11.90	\$90.10
3242	27-Aug	2003		S	-10	PUT: S & P 100 OPTION INDEX	\$8.10	-\$8,100	\$300.00	\$7.00	\$293.00
3243	28-Aug	2003		S	-20	CALL: ADVANCED FIBRE COMMUNICA	\$5.20	-\$10,400	\$300.00	\$14.00	\$286.00
3244	28-Aug	2003		B	4,000	JDS UNIPHASE CORP	\$3.30	\$13,200	\$594.00	\$15.00	\$579.00
3245	28-Aug	2003		S	-1,100	OPENWAVE SYS INC	\$4.37	-\$4,807	\$55.00	\$0.00	\$55.00
3246	28-Aug	2003		S	-2,900	OPENWAVE SYS INC	\$4.37	-\$12,673	\$145.00	\$15.00	\$130.00
3247	28-Aug	2003		B	4,000	OPENWAVE SYS INC	\$4.30	\$17,200	\$250.00	\$15.00	\$235.00
3248	28-Aug	2003		B	19	RAINDANCE COMMUNICATIONS INC	\$2.77	\$53	\$0.76	\$0.00	\$0.76
3250	28-Aug	2003		B	81	RAINDANCE COMMUNICATIONS INC	\$2.77	\$224	\$3.24	\$0.00	\$3.24
3251	28-Aug	2003		B	100	RAINDANCE COMMUNICATIONS INC	\$2.77	\$277	\$4.00	\$0.00	\$4.00
3252	28-Aug	2003		B	200	RAINDANCE COMMUNICATIONS INC	\$2.77	\$554	\$8.00	\$15.00	\$7.00
3253	28-Aug	2003		B	200	RAINDANCE COMMUNICATIONS INC	\$2.77	\$554	\$8.00	\$0.00	\$8.00
3254	28-Aug	2003		B	681	RAINDANCE COMMUNICATIONS INC	\$2.77	\$1,885	\$27.24	\$0.00	\$27.24
3255	28-Aug	2003		B	701	RAINDANCE COMMUNICATIONS INC	\$2.80	\$1,963	\$28.04	\$0.00	\$28.04
3256	28-Aug	2003		B	719	RAINDANCE COMMUNICATIONS INC	\$2.80	\$2,013	\$28.76	\$0.00	\$28.76

ENCIERRO FUND TRANSACTION SCHEDULE
10/17/2002 to 4/30/2004

SETTLEMENT DATE	SETTLEMENT YEAR	ACCOUNT #	ACCOUNT NAME	B/S	# SHARES	SECURITY DESCRIPTION	PRICE	PRINCIPAL	GROSS COMMISSIONS	CHARGES	NET COMMISSIONS
3257	28-Aug	2003		B	1,000	RAINDANCE COMMUNICATIONS INC	\$2.77	\$2,768	\$40.00	\$0.00	\$40.00
3258	28-Aug	2003		B	1,099	RAINDANCE COMMUNICATIONS INC	\$2.80	\$3,077	\$43.96	\$0.00	\$43.96
3259	29-Aug	2003		B	5	CALL: GENTA INC COM NEW	\$5.80	\$2,900	\$68.87	\$3.50	\$63.17
3260	29-Aug	2003		B	10	CALL: GENTA INC COM NEW	\$5.80	\$5,800	\$133.33	\$7.00	\$126.33
3261	29-Aug	2003		S	-100	HARKEN ENERGY CORP COM NEW	\$0.54	-\$54	\$1.50	\$0.00	\$1.50
3262	29-Aug	2003		S	-500	HARKEN ENERGY CORP COM NEW	\$0.54	-\$270	\$7.50	\$0.00	\$7.50
3263	29-Aug	2003		S	-1,000	HARKEN ENERGY CORP COM NEW	\$0.54	-\$540	\$15.00	\$0.00	\$15.00
3264	29-Aug	2003		S	-1,500	HARKEN ENERGY CORP COM NEW	\$0.54	-\$810	\$22.50	\$0.00	\$22.50
3265	29-Aug	2003		S	-4,500	HARKEN ENERGY CORP COM NEW	\$0.54	-\$2,430	\$67.50	\$15.00	\$82.50
3266	29-Aug	2003		S	-5,000	HARKEN ENERGY CORP COM NEW	\$0.54	-\$2,700	\$75.00	\$0.00	\$75.00
3267	29-Aug	2003		S	-200	RAINDANCE COMMUNICATIONS INC	\$2.78	-\$558	\$12.00	\$15.00	\$-3.00
3268	29-Aug	2003		S	-800	RAINDANCE COMMUNICATIONS INC	\$2.78	-\$2,224	\$48.00	\$0.00	\$48.00
3269	29-Aug	2003		S	-4,000	RAINDANCE COMMUNICATIONS INC	\$2.78	-\$11,160	\$240.00	\$0.00	\$240.00
3270	2-Sep	2003		B	10	CALL: SOVEREIGN BANCORP INC	\$0.50	\$500	\$20.00	\$7.00	\$13.00
3271	2-Sep	2003		B	20	CALL: SOVEREIGN BANCORP INC	\$0.50	\$1,000	\$40.00	\$14.00	\$26.00
3272	2-Sep	2003		B	22	CALL: SOVEREIGN BANCORP INC	\$0.50	\$1,100	\$44.00	\$15.40	\$28.60
3273	2-Sep	2003		B	50	CALL: SOVEREIGN BANCORP INC	\$0.50	\$2,500	\$100.00	\$36.00	\$64.00
3274	2-Sep	2003		B	98	CALL: SOVEREIGN BANCORP INC	\$0.50	\$4,900	\$196.00	\$68.60	\$127.40
3275	2-Sep	2003		B	4,000	CONCURRENT COMPUTER CORP	\$3.70	\$14,800	\$300.00	\$15.00	\$285.00
3276	2-Sep	2003		B	100	INTERWOVEN INC	\$2.26	\$226	\$3.75	\$0.00	\$3.75
3277	2-Sep	2003		B	100	INTERWOVEN INC	\$2.27	\$227	\$3.75	\$0.00	\$3.75
3278	2-Sep	2003		B	100	INTERWOVEN INC	\$2.27	\$227	\$3.75	\$0.00	\$3.75
3279	2-Sep	2003		B	100	INTERWOVEN INC	\$2.28	\$228	\$3.75	\$0.00	\$3.75
3280	2-Sep	2003		B	300	INTERWOVEN INC	\$2.27	\$681	\$11.25	\$0.00	\$11.25
3281	2-Sep	2003		B	400	INTERWOVEN INC	\$2.27	\$908	\$15.00	\$0.00	\$15.00
3282	2-Sep	2003		B	500	INTERWOVEN INC	\$2.26	\$1,130	\$18.75	\$15.00	\$3.75
3283	2-Sep	2003		B	500	INTERWOVEN INC	\$2.27	\$1,135	\$18.75	\$0.00	\$18.75
3284	2-Sep	2003		B	600	INTERWOVEN INC	\$2.28	\$1,368	\$22.50	\$0.00	\$22.50
3285	2-Sep	2003		B	600	INTERWOVEN INC	\$2.28	\$1,368	\$22.50	\$0.00	\$22.50
3286	2-Sep	2003		B	900	INTERWOVEN INC	\$2.28	\$2,052	\$33.75	\$0.00	\$33.75
3287	2-Sep	2003		B	900	INTERWOVEN INC	\$2.27	\$2,043	\$33.75	\$0.00	\$33.75
3288	2-Sep	2003		B	1,000	INTERWOVEN INC	\$2.27	\$2,270	\$37.50	\$0.00	\$37.50
3289	2-Sep	2003		S	-1,900	INTERWOVEN INC	\$2.51	-\$4,769	\$71.25	\$0.00	\$71.25
3290	2-Sep	2003		B	1,900	INTERWOVEN INC	\$2.27	\$4,313	\$71.25	\$0.00	\$71.25
3291	2-Sep	2003		S	-6,100	INTERWOVEN INC	\$2.51	-\$15,311	\$228.75	\$15.00	\$213.75
3292	3-Sep	2003		B	10	PUT: S & P 100 OPTION INDEX	\$9.10	\$9,100	\$200.00	\$7.00	\$193.00
3293	4-Sep	2003		B	20	CALL: CISCO SYS INC COM	\$2.85	\$5,700	\$100.00	\$14.50	\$85.50
3294	4-Sep	2003		S	-15	CALL: GENTA INC COM NEW	\$5.50	-\$82.50	\$100.00	\$10.50	\$89.50
3295	4-Sep	2003		B	50	CALL: JDS UNIPHASE CORP	\$1.30	\$6,500	\$200.00	\$35.00	\$165.00
3296	4-Sep	2003		S	-20	CALL: SOVEREIGN BANCORP INC	\$0.30	-\$600	\$36.00	\$14.00	\$21.00
3297	4-Sep	2003		S	-180	CALL: SOVEREIGN BANCORP INC	\$0.20	-\$3,600	\$315.00	\$126.00	\$189.00
3298	4-Sep	2003		B	200	GENTA INC COM NEW	\$16.19	\$3,238	\$30.00	\$15.00	\$15.00
3299	4-Sep	2003		B	1,800	GENTA INC COM NEW	\$16.25	\$29,250	\$270.00	\$0.00	\$270.00
3300	5-Sep	2003		S	-5	CALL: CISCO SYS INC COM	\$3.30	-\$1,650	\$25.00	\$7.00	\$18.00

ENCIERRO FUND TRANSACTION SCHEDULE

10/17/2002 to 4/30/2004

SETTLEMENT DATE	SETTLEMENT YEAR	ACCOUNT #	ACCOUNT NAME	B/S	# SHARES	SECURITY DESCRIPTION	PRICE	PRINCIPAL	GROSS COMMISSIONS	CHARGES	NET COMMISSIONS
3301	5-Sep	2003		S	-15	CALL: CISCO SYS INC COM	\$3.30	-\$4.950	\$75.00	\$7.00	\$68.00
3302	5-Sep	2003		S	-87	CONCURRENT COMPUTER CORP	\$3.58	-\$347	\$4.65	\$0.00	\$4.65
3303	5-Sep	2003		S	-99	CONCURRENT COMPUTER CORP	\$3.58	-\$354	\$4.95	\$0.00	\$4.95
3304	5-Sep	2003		S	-100	CONCURRENT COMPUTER CORP	\$3.59	-\$359	\$5.00	\$0.00	\$5.00
3305	5-Sep	2003		S	-100	CONCURRENT COMPUTER CORP	\$3.59	-\$359	\$5.00	\$0.00	\$5.00
3306	5-Sep	2003		S	-100	CONCURRENT COMPUTER CORP	\$3.58	-\$358	\$5.00	\$0.00	\$5.00
3307	5-Sep	2003		S	-100	CONCURRENT COMPUTER CORP	\$3.58	-\$358	\$5.00	\$0.00	\$5.00
3308	5-Sep	2003		S	-100	CONCURRENT COMPUTER CORP	\$3.58	-\$358	\$5.00	\$0.00	\$5.00
3309	5-Sep	2003		S	-157	CONCURRENT COMPUTER CORP	\$3.58	-\$562	\$7.85	\$0.00	\$7.85
3310	5-Sep	2003		S	-157	CONCURRENT COMPUTER CORP	\$3.59	-\$562	\$7.85	\$0.00	\$7.85
3311	5-Sep	2003		S	-200	CONCURRENT COMPUTER CORP	\$3.59	-\$718	\$10.00	\$0.00	\$10.00
3312	5-Sep	2003		S	-200	CONCURRENT COMPUTER CORP	\$3.59	-\$718	\$10.00	\$0.00	\$10.00
3313	5-Sep	2003		S	-200	CONCURRENT COMPUTER CORP	\$3.58	-\$716	\$10.00	\$0.00	\$10.00
3314	5-Sep	2003		S	-300	CONCURRENT COMPUTER CORP	\$3.59	-\$1,077	\$15.00	\$0.00	\$15.00
3315	5-Sep	2003		S	-300	CONCURRENT COMPUTER CORP	\$3.58	-\$1,074	\$15.00	\$0.00	\$15.00
3316	5-Sep	2003		S	-390	CONCURRENT COMPUTER CORP	\$3.56	-\$1,369	\$19.50	\$0.00	\$19.50
3317	5-Sep	2003		S	-400	CONCURRENT COMPUTER CORP	\$3.59	-\$1,438	\$20.00	\$0.00	\$20.00
3318	5-Sep	2003		S	-400	CONCURRENT COMPUTER CORP	\$3.58	-\$1,432	\$20.00	\$0.00	\$20.00
3319	5-Sep	2003		S	-600	CONCURRENT COMPUTER CORP	\$3.59	-\$2,154	\$30.00	\$0.00	\$30.00
3320	5-Sep	2003		S	-300	GENIA INC COM NEW	\$16.25	-\$4,875	\$62.50	\$15.00	\$37.50
3321	5-Sep	2003		S	-1,700	GENIA INC COM NEW	\$16.25	-\$27,825	\$297.50	\$0.00	\$297.50
3322	5-Sep	2003		S	-4,000	JDS UNIPHASE CORP	\$3.46	-\$13,840	\$300.00	\$15.00	\$285.00
3323	5-Sep	2003		B	1,000	TEXAS INSTRUMENTS INCORPORATED	\$24.13	\$24,130	\$250.00	\$15.00	\$235.00
3324	5-Sep	2003		B	10	CALL: GENIA INC COM NEW	\$7.30	\$7,300	\$200.00	\$7.00	\$193.00
3325	5-Sep	2003		B	10,000	CORVIS CORP	\$1.57	\$15,700	\$250.00	\$15.00	\$235.00
3326	5-Sep	2003		B	1,000	MRV COMMUNICATIONS INC	\$2.49	\$2,490	\$31.25	\$0.00	\$31.25
3327	5-Sep	2003		B	1,000	MRV COMMUNICATIONS INC	\$2.49	\$2,490	\$31.25	\$0.00	\$31.25
3328	5-Sep	2003		B	1,700	MRV COMMUNICATIONS INC	\$2.49	\$4,233	\$53.12	\$0.00	\$53.12
3329	5-Sep	2003		B	1,800	MRV COMMUNICATIONS INC	\$2.48	\$4,464	\$56.25	\$15.00	\$41.25
3330	5-Sep	2003		B	2,500	MRV COMMUNICATIONS INC	\$2.49	\$6,225	\$78.12	\$0.00	\$78.12
3331	5-Sep	2003		B	100	PMC-SIERRA INC	\$14.79	\$1,479	\$8.33	\$15.00	-\$6.67
3332	5-Sep	2003		B	100	PMC-SIERRA INC	\$14.79	\$1,479	\$8.33	\$0.00	\$8.33
3333	5-Sep	2003		B	300	PMC-SIERRA INC	\$14.79	\$4,437	\$25.00	\$0.00	\$25.00
3334	5-Sep	2003		S	-1,000	PMC-SIERRA INC	\$14.92	-\$14,920	\$33.33	\$15.00	\$18.33
3335	5-Sep	2003		B	500	PMC-SIERRA INC	\$14.81	\$7,405	\$41.67	\$0.00	\$41.67
3336	5-Sep	2003		S	-2,000	PMC-SIERRA INC	\$14.92	-\$29,840	\$66.67	\$0.00	\$66.67
3337	5-Sep	2003		B	1,000	PMC-SIERRA INC	\$14.80	\$14,800	\$33.33	\$0.00	\$33.33
3338	5-Sep	2003		B	1,000	PMC-SIERRA INC	\$14.80	\$14,800	\$33.33	\$0.00	\$33.33
3339	5-Sep	2003		S	-1,000	TEXAS INSTRUMENTS INCORPORATED	\$24.17	-\$24,170	\$100.00	\$15.00	\$85.00
3340	5-Sep	2003		B	200	BOOKHAM TECHNOLOGY PLC	\$1.52	\$304	\$8.00	\$0.00	\$8.00
3341	5-Sep	2003		B	400	BOOKHAM TECHNOLOGY PLC	\$1.54	\$615	\$16.00	\$0.00	\$16.00
3342	5-Sep	2003		B	500	BOOKHAM TECHNOLOGY PLC	\$1.54	\$770	\$20.00	\$15.00	\$5.00
3343	5-Sep	2003		B	1,000	BOOKHAM TECHNOLOGY PLC	\$1.52	\$1,520	\$40.00	\$0.00	\$40.00
3344	5-Sep	2003		B	1,000	BOOKHAM TECHNOLOGY PLC	\$1.52	\$1,520	\$40.00	\$0.00	\$40.00

ENCIERRO FUND TRANSACTION SCHEDULE

10/17/2002 to 4/30/2004

SETTLEMENT DATE	SETTLEMENT YEAR	ACCOUNT #	ACCOUNT NAME	B/S	# SHARES	SECURITY DESCRIPTION	PRICE	PRINCIPAL	GROSS COMMISSIONS	CHARGES	NET COMMISSIONS
3345	9-Sep	2003		B	1,900	BOOKHAM TECHNOLOGY PLC	\$1.54	\$2,928	\$76.00	\$0.00	\$76.00
3346	9-Sep	2003		B	6	CALL: ANDRX CORP DELANDRX GRD	\$3.00	\$1,800	\$90.00	\$4.20	\$85.80
3347	9-Sep	2003		B	14	CALL: ANDRX CORP DELANDRX GRO	\$3.00	\$4,200	\$210.00	\$9.80	\$200.20
3348	9-Sep	2003		S	-8	CALL: JDS UNIPHASE CORP	\$1.55	\$1,240	\$16.00	\$7.00	\$9.00
3349	9-Sep	2003		S	-10	CALL: JDS UNIPHASE CORP	\$1.55	\$1,550	\$20.00	\$5.60	\$14.40
3350	9-Sep	2003		S	-132	CALL: JDS UNIPHASE CORP	\$1.35	\$20,460	\$264.00	\$62.40	\$171.60
3351	9-Sep	2003		S	-200	MFRV COMMUNICATIONS INC	\$2.67	\$534	\$7.50	\$0.00	\$7.50
3352	9-Sep	2003		S	-500	MFRV COMMUNICATIONS INC	\$2.67	\$1,335	\$18.75	\$0.00	\$18.75
3353	9-Sep	2003		S	-800	MFRV COMMUNICATIONS INC	\$2.67	\$2,136	\$30.00	\$15.00	\$15.00
3354	9-Sep	2003		S	-1,500	MFRV COMMUNICATIONS INC	\$2.67	\$4,005	\$56.25	\$0.00	\$56.25
3355	9-Sep	2003		S	-5,000	MFRV COMMUNICATIONS INC	\$2.67	\$13,350	\$187.50	\$0.00	\$187.50
3356	9-Sep	2003		B	48	TRANSKARYOTIC THERAPIES INC	\$13.15	\$630	\$4.60	\$0.00	\$4.60
3357	9-Sep	2003		S	-100	TRANSKARYOTIC THERAPIES INC	\$12.75	\$1,275	\$5.00	\$15.00	\$10.00
3358	9-Sep	2003		S	-100	TRANSKARYOTIC THERAPIES INC	\$12.72	\$1,272	\$5.00	\$0.00	\$5.00
3359	9-Sep	2003		B	54	TRANSKARYOTIC THERAPIES INC	\$13.16	\$711	\$5.40	\$0.00	\$5.40
3360	9-Sep	2003		B	100	TRANSKARYOTIC THERAPIES INC	\$13.13	\$1,313	\$10.00	\$15.00	\$5.00
3361	9-Sep	2003		S	-300	TRANSKARYOTIC THERAPIES INC	\$12.73	\$3,819	\$15.00	\$0.00	\$15.00
3362	9-Sep	2003		B	400	TRANSKARYOTIC THERAPIES INC	\$12.73	\$5,092	\$20.00	\$0.00	\$20.00
3363	9-Sep	2003		B	288	TRANSKARYOTIC THERAPIES INC	\$13.15	\$3,819	\$29.80	\$0.00	\$29.80
3364	9-Sep	2003		B	300	TRANSKARYOTIC THERAPIES INC	\$13.15	\$3,944	\$30.00	\$0.00	\$30.00
3365	9-Sep	2003		B	302	TRANSKARYOTIC THERAPIES INC	\$13.15	\$3,971	\$30.20	\$0.00	\$30.20
3366	9-Sep	2003		B	400	TRANSKARYOTIC THERAPIES INC	\$13.15	\$5,259	\$40.00	\$0.00	\$40.00
3367	9-Sep	2003		B	500	TRANSKARYOTIC THERAPIES INC	\$13.16	\$6,580	\$50.00	\$0.00	\$50.00
3368	9-Sep	2003		B	1,100	TRANSKARYOTIC THERAPIES INC	\$12.75	\$14,025	\$55.00	\$0.00	\$55.00
3369	9-Sep	2003		B	500	ANDRX CORP DELANDRX GROUP COM	\$21.30	\$10,650	\$100.00	\$0.00	\$100.00
3370	10-Sep	2003		B	1,000	ANDRX CORP DELANDRX GROUP COM	\$21.39	\$21,390	\$200.00	\$15.00	\$185.00
3371	10-Sep	2003		S	-2,800	AVANEX CORP	\$6.10	\$17,080	\$186.67	\$15.00	\$171.67
3372	10-Sep	2003		S	-100	BOOKHAM TECHNOLOGY PLC	\$1.70	\$170	\$2.00	\$0.00	\$2.00
3373	10-Sep	2003		S	-100	BOOKHAM TECHNOLOGY PLC	\$1.70	\$170	\$2.00	\$0.00	\$2.00
3374	10-Sep	2003		S	-325	BOOKHAM TECHNOLOGY PLC	\$1.70	\$553	\$6.50	\$0.00	\$6.50
3375	10-Sep	2003		S	-500	BOOKHAM TECHNOLOGY PLC	\$1.73	\$865	\$10.00	\$15.00	\$5.00
3376	10-Sep	2003		B	525	BOOKHAM TECHNOLOGY PLC	\$1.70	\$893	\$15.75	\$0.00	\$15.75
3377	10-Sep	2003		S	-2,000	BOOKHAM TECHNOLOGY PLC	\$1.70	\$3,400	\$40.00	\$0.00	\$40.00
3378	10-Sep	2003		S	-2,975	BOOKHAM TECHNOLOGY PLC	\$1.70	\$5,058	\$59.50	\$0.00	\$59.50
3379	10-Sep	2003		S	-4,000	BOOKHAM TECHNOLOGY PLC	\$1.70	\$6,800	\$80.00	\$15.00	\$65.00
3380	10-Sep	2003		B	2,975	BOOKHAM TECHNOLOGY PLC	\$1.70	\$5,058	\$59.25	\$15.00	\$74.25
3381	10-Sep	2003		S	-5,000	BOOKHAM TECHNOLOGY PLC	\$1.70	\$8,500	\$100.00	\$0.00	\$100.00
3382	10-Sep	2003		B	6,500	BOOKHAM TECHNOLOGY PLC	\$1.70	\$11,050	\$195.00	\$0.00	\$195.00
3383	10-Sep	2003		B	2	CALL: TEXAS INSTRUMENTS INCORP	\$1.20	\$240	\$10.00	\$7.00	\$3.00
3384	10-Sep	2003		B	2	CALL: TEXAS INSTRUMENTS INCORP	\$1.20	\$240	\$10.00	\$1.40	\$8.60
3385	10-Sep	2003		B	4	CALL: TEXAS INSTRUMENTS INCORP	\$1.20	\$480	\$20.00	\$2.80	\$17.20
3386	10-Sep	2003		B	4	CALL: TEXAS INSTRUMENTS INCORP	\$1.20	\$480	\$20.00	\$2.80	\$17.20
3387	10-Sep	2003		B	9	CALL: TEXAS INSTRUMENTS INCORP	\$1.20	\$1,080	\$45.00	\$0.70	\$44.30
3388	10-Sep	2003		B	9	CALL: TEXAS INSTRUMENTS INCORP	\$1.20	\$1,080	\$45.00	\$0.30	\$38.70

ENCIERRO FUND TRANSACTION SCHEDULE

10/17/2002 to 4/30/2004

SETTLEMENT DATE	SETTLEMENT YEAR	ACCOUNT #	ACCOUNT NAME	B/S	# SHARES	SECURITY DESCRIPTION	PRICE	PRINCIPAL	GROSS COMMISSIONS	CHARGES	NET COMMISSIONS
3389	10-Sep	2003		B	10	CALL: TEXAS INSTRUMENTS INCORP	\$1.20	\$1,200	\$30.00	\$7.00	\$43.00
3390	10-Sep	2003		S	-10,000	CORVIS CORP	\$1.80	-\$18,000	\$300.00	\$15.00	\$285.00
3391	10-Sep	2003		S	15,000	CORVIS CORP	\$2.01	\$30,150	\$300.00	\$15.00	\$285.00
3392	10-Sep	2003		S	-7,400	HARKEN ENERGY CORP COM NEW	\$0.58	-\$4,292	\$200.00	\$15.00	\$185.00
3393	10-Sep	2003		B	4,000	JDS UNIPHASE CORP	\$3.85	\$15,400	\$300.00	\$15.00	\$285.00
3394	10-Sep	2003		B	300	MRY COMMUNICATIONS INC	\$2.87	\$861	\$9.38	\$0.00	\$9.38
3395	10-Sep	2003		B	300	MRY COMMUNICATIONS INC	\$2.87	\$861	\$9.38	\$0.00	\$9.38
3396	10-Sep	2003		B	300	MRY COMMUNICATIONS INC	\$2.87	\$861	\$9.38	\$0.00	\$9.38
3397	10-Sep	2003		B	300	MRY COMMUNICATIONS INC	\$2.87	\$861	\$9.38	\$0.00	\$9.38
3398	10-Sep	2003		B	700	MRY COMMUNICATIONS INC	\$2.87	\$2,007	\$21.88	\$15.00	\$6.88
3399	10-Sep	2003		B	700	MRY COMMUNICATIONS INC	\$2.87	\$2,008	\$21.88	\$0.00	\$21.88
3400	10-Sep	2003		B	700	MRY COMMUNICATIONS INC	\$2.87	\$2,008	\$21.88	\$0.00	\$21.88
3401	10-Sep	2003		B	900	MRY COMMUNICATIONS INC	\$2.87	\$2,582	\$28.12	\$0.00	\$28.12
3402	10-Sep	2003		B	3,800	MRY COMMUNICATIONS INC	\$2.88	\$10,944	\$118.75	\$0.00	\$118.75
3403	10-Sep	2003		B	10	PUT: FANNIE MAE	\$3.80	\$3,800	\$168.50	\$7.00	\$158.50
3404	11-Sep	2003		S	-500	ANDRX CORP DELANDRX GROUP COM	\$22.20	-\$11,100	\$100.00	\$0.00	\$100.00
3405	11-Sep	2003		S	-1,000	ANDRX CORP DELANDRX GROUP COM	\$22.20	-\$22,200	\$200.00	\$15.00	\$185.00
3406	11-Sep	2003		S	-1,000	AVANEX CORP	\$6.12	-\$6,120	\$62.50	\$15.00	\$47.50
3407	11-Sep	2003		S	-2,200	AVANEX CORP	\$6.12	-\$13,464	\$137.50	\$0.00	\$137.50
3408	11-Sep	2003		S	-10,000	BOOKHAM TECHNOLOGY PLC	\$1.75	-\$17,500	\$200.00	\$15.00	\$185.00
3409	11-Sep	2003		S	-10	CALL: GENTA INC COM NEW	\$7.20	-\$7,200	\$150.00	\$7.00	\$143.00
3410	11-Sep	2003		S	2	CALL: TEXAS INSTRUMENTS INCORP	\$0.35	-\$70	\$10.00	\$7.00	\$3.00
3411	11-Sep	2003		S	-2	CALL: TEXAS INSTRUMENTS INCORP	\$0.35	-\$70	\$10.00	\$0.00	\$10.00
3412	11-Sep	2003		S	-2	CALL: TEXAS INSTRUMENTS INCORP	\$0.35	-\$70	\$10.00	\$0.00	\$10.00
3413	11-Sep	2003		S	-2	CALL: TEXAS INSTRUMENTS INCORP	\$0.35	-\$70	\$10.00	\$0.00	\$10.00
3414	11-Sep	2003		S	-2	CALL: TEXAS INSTRUMENTS INCORP	\$0.35	-\$70	\$10.00	\$1.40	\$8.60
3415	11-Sep	2003		S	-5	CALL: TEXAS INSTRUMENTS INCORP	\$0.35	-\$175	\$25.00	\$2.10	\$22.90
3416	11-Sep	2003		S	-10	CALL: TEXAS INSTRUMENTS INCORP	\$0.35	-\$350	\$50.00	\$7.00	\$43.00
3417	11-Sep	2003		S	-13	CALL: TEXAS INSTRUMENTS INCORP	\$0.35	-\$455	\$65.00	\$5.10	\$59.90
3418	11-Sep	2003		S	-300	CORVIS CORP	\$2.09	-\$627	\$8.00	\$15.00	\$32.00
3419	11-Sep	2003		S	-1,600	CORVIS CORP	\$2.09	-\$3,344	\$22.00	\$0.00	\$22.00
3420	11-Sep	2003		S	-13,100	CORVIS CORP	\$2.07	-\$27,117	\$282.00	\$0.00	\$282.00
3421	11-Sep	2003		S	-4,000	JDS UNIPHASE CORP	\$3.93	-\$15,720	\$200.00	\$15.00	\$185.00
3422	11-Sep	2003		B	100	PEOPLESOFT INC	\$19.48	\$1,948	\$20.00	\$15.00	\$5.00
3423	11-Sep	2003		B	100	PEOPLESOFT INC	\$19.51	\$1,951	\$20.00	\$0.00	\$20.00
3424	11-Sep	2003		B	100	PEOPLESOFT INC	\$19.51	\$1,951	\$20.00	\$0.00	\$20.00
3425	11-Sep	2003		B	100	PEOPLESOFT INC	\$19.51	\$1,951	\$20.00	\$0.00	\$20.00
3426	11-Sep	2003		B	100	PEOPLESOFT INC	\$19.51	\$1,951	\$20.00	\$0.00	\$20.00
3427	11-Sep	2003		B	100	PEOPLESOFT INC	\$19.51	\$1,951	\$20.00	\$0.00	\$20.00
3428	11-Sep	2003		B	100	PEOPLESOFT INC	\$19.51	\$1,951	\$20.00	\$0.00	\$20.00
3429	11-Sep	2003		B	100	PEOPLESOFT INC	\$19.51	\$1,951	\$20.00	\$0.00	\$20.00
3430	11-Sep	2003		B	100	PEOPLESOFT INC	\$19.51	\$1,951	\$20.00	\$0.00	\$20.00
3431	11-Sep	2003		B	100	PEOPLESOFT INC	\$19.51	\$1,951	\$20.00	\$0.00	\$20.00
3432	11-Sep	2003		B	200	PEOPLESOFT INC	\$19.51	\$3,902	\$40.00	\$0.00	\$40.00

ENCIERRO FUND TRANSACTION SCHEDULE

10/17/2002 to 4/30/2004

SETTLEMENT DATE	SETTLEMENT YEAR	ACCOUNT #	ACCOUNT NAME	B/S	# SHARES	SECURITY DESCRIPTION	PRICE	PRINCIPAL	GROSS COMMISSIONS	CHARGES	NET COMMISSIONS
3433	11-Sep	2003		B	400	PEOPLESOFT INC	\$19.51	\$7,804	\$0.00	\$0.00	\$0.00
3434	12-Sep	2003		B	400	AVANEX CORP	\$6.55	\$2,620	\$0.00	\$0.00	\$0.00
3435	12-Sep	2003		B	600	AVANEX CORP	\$6.57	\$3,942	\$0.00	\$0.00	\$0.00
3436	12-Sep	2003		B	1,000	AVANEX CORP	\$6.55	\$6,550	\$0.00	\$15.00	\$25.00
3437	12-Sep	2003		B	3,000	AVANEX CORP	\$6.55	\$19,650	\$120.00	\$0.00	\$120.00
3438	12-Sep	2003		B	400	JDS UNIPHASE CORP	\$4.24	\$1,696	\$16.32	\$15.00	\$0.00
3439	12-Sep	2003		B	2,000	JDS UNIPHASE CORP	\$4.24	\$8,480	\$981.60	\$0.00	\$381.60
3440	12-Sep	2003		B	2,600	JDS UNIPHASE CORP	\$4.24	\$11,024	\$996.08	\$0.00	\$496.08
3441	12-Sep	2003		S	-1,500	PEOPLESOFT INC	\$19.04	-\$28,560	\$1,285.20	\$15.00	\$1,270.20
3442	15-Sep	2003		B	1	PEOPLESOFT INC	\$0.35	\$35	\$4.00	\$7.00	\$3.00
3443	15-Sep	2003		B	10	CALL: SYCAMORE NETWORKS INC	\$0.30	\$300	\$0.00	\$7.00	\$23.00
3444	15-Sep	2003		B	10	CALL: SYCAMORE NETWORKS INC	\$0.35	\$350	\$40.00	\$0.70	\$33.30
3445	15-Sep	2003		B	10	CALL: SYCAMORE NETWORKS INC	\$0.35	\$350	\$40.00	\$7.00	\$33.00
3446	15-Sep	2003		B	14	CALL: SYCAMORE NETWORKS INC	\$0.30	\$420	\$42.00	\$9.80	\$32.20
3447	15-Sep	2003		B	28	CALL: SYCAMORE NETWORKS INC	\$0.35	\$1,015	\$118.00	\$20.30	\$55.70
3448	15-Sep	2003		B	76	CALL: SYCAMORE NETWORKS INC	\$0.30	\$2,280	\$228.00	\$53.20	\$174.80
3449	16-Sep	2003		B	3,000	CORVIS CORP	\$1.86	\$5,580	\$128.57	\$0.00	\$128.57
3450	16-Sep	2003		B	4,000	CORVIS CORP	\$1.84	\$7,360	\$171.43	\$15.00	\$156.43
3451	16-Sep	2003		B	3,000	CORVIS CORP	\$1.96	\$5,880	\$284.60	\$15.00	\$249.60
3452	17-Sep	2003		S	-10	CALL: SCHERING-PLOUGH CORP	\$1.97	\$1,970	\$265.95	\$15.00	\$250.95
3453	17-Sep	2003		S	-5	CALL: SYCAMORE NETWORKS INC	\$1.95	\$1,950	\$0.00	\$7.00	\$3.00
3454	17-Sep	2003		S	-50	CALL: SYCAMORE NETWORKS INC	\$0.30	\$1,500	\$100.00	\$37.50	\$68.50
3455	17-Sep	2003		S	-95	CALL: SYCAMORE NETWORKS INC	\$0.30	-\$2,850	\$190.00	\$68.50	\$123.50
3456	17-Sep	2003		S	-13,000	CORVIS CORP	\$1.39	-\$18,070	\$300.00	\$15.00	\$285.00
3457	18-Sep	2003		B	700	BOOKHAM TECHNOLOGY PLC	\$1.88	\$1,316	\$8.48	\$0.00	\$8.48
3458	18-Sep	2003		B	500	BOOKHAM TECHNOLOGY PLC	\$1.87	\$935	\$23.48	\$0.00	\$23.48
3459	18-Sep	2003		B	500	BOOKHAM TECHNOLOGY PLC	\$1.88	\$940	\$42.30	\$0.00	\$42.30
3460	18-Sep	2003		B	500	BOOKHAM TECHNOLOGY PLC	\$1.88	\$940	\$42.30	\$0.00	\$42.30
3461	18-Sep	2003		B	500	BOOKHAM TECHNOLOGY PLC	\$1.88	\$940	\$42.30	\$0.00	\$42.30
3462	18-Sep	2003		B	500	BOOKHAM TECHNOLOGY PLC	\$1.88	\$940	\$42.30	\$0.00	\$42.30
3463	18-Sep	2003		B	500	BOOKHAM TECHNOLOGY PLC	\$1.88	\$940	\$42.30	\$0.00	\$42.30
3464	18-Sep	2003		B	500	BOOKHAM TECHNOLOGY PLC	\$1.84	\$920	\$60.00	\$15.00	\$45.00
3465	18-Sep	2003		B	1,900	BOOKHAM TECHNOLOGY PLC	\$1.88	\$3,572	\$160.74	\$0.00	\$160.74
3466	18-Sep	2003		B	10	CALL: AMAZON COM INC	\$7.30	\$73.00	\$200.00	\$7.00	\$193.00
3467	18-Sep	2003		B	11	CALL: ANDRX CORP DELANDRX GRO	\$0.40	\$4.40	\$48.40	\$7.70	\$40.70
3468	18-Sep	2003		B	38	CALL: ANDRX CORP DELANDRX GRO	\$0.40	\$1,560	\$171.60	\$27.30	\$144.30
3469	18-Sep	2003		S	-13	CALL: SCHERING-PLOUGH CORP	\$1.95	-\$2,535	\$127.72	\$9.10	\$118.62
3470	18-Sep	2003		S	-13	CALL: SCHERING-PLOUGH CORP	\$1.85	-\$2,535	\$127.73	\$9.10	\$118.63
3471	18-Sep	2003		S	-14	CALL: SCHERING-PLOUGH CORP	\$1.95	-\$2,730	\$137.55	\$8.80	\$127.75
3472	19-Sep	2003		B	400	ENTERASYS NETWORKS INC	\$5.76	\$2,304	\$89.12	\$15.00	\$54.12
3473	19-Sep	2003		B	1,200	ENTERASYS NETWORKS INC	\$5.76	\$6,912	\$207.36	\$0.00	\$207.36
3474	19-Sep	2003		B	2,400	ENTERASYS NETWORKS INC	\$5.77	\$13,848	\$415.44	\$0.00	\$415.44
3475	19-Sep	2003		B	20,000	HARKEN ENERGY CORP COM NEW	\$0.52	\$10,400	\$312.00	\$15.00	\$297.00
3476	19-Sep	2003		B	458	MRV COMMUNICATIONS INC	\$2.92	\$1,336	\$60.12	\$15.00	\$45.12

ENCIERRO FUND TRANSACTION SCHEDULE
10/17/2002 to 4/30/2004

SETTLEMENT DATE	SETTLEMENT YEAR	ACCOUNT #	ACCOUNT NAME	B/S	# SHARES	SECURITY DESCRIPTION	PRICE	PRINCIPAL	GROSS COMMISSIONS	CHARGES	NET COMMISSIONS
3477	19-Sep			B	542	MRV COMMUNICATIONS INC	\$2.92	\$1,582	\$71.17	\$0.00	\$71.17
3478	19-Sep			B	1,000	MRV COMMUNICATIONS INC	\$2.92	\$2,918	\$131.31	\$0.00	\$131.31
3479	22-Sep			S	-1,400	ENTERASYS NETWORKS INC	\$6.26	-\$8,764	\$35.00	\$15.00	\$20.00
3480	22-Sep			S	-2,600	ENTERASYS NETWORKS INC	\$6.26	-\$16,276	\$65.00	\$0.00	\$65.00
3481	22-Sep			S	-10,000	MRV COMMUNICATIONS INC	\$3.24	-\$32,400	\$1,458.00	\$15.00	\$1,443.00
3482	23-Sep			S	-6	CALL: ANDREX CORP DELANDRX GRO	\$1.05	-\$6.30	\$30.00	\$4.20	\$25.80
3483	23-Sep			S	-14	CALL: ANDREX CORP DELANDRX GRO	\$1.05	-\$14.70	\$70.00	\$9.80	\$60.20
3484	23-Sep			B	100	MRV COMMUNICATIONS INC	\$3.38	\$338	\$4.00	\$0.00	\$4.00
3485	23-Sep			B	100	MRV COMMUNICATIONS INC	\$3.38	\$338	\$4.00	\$0.00	\$4.00
3486	23-Sep			B	100	MRV COMMUNICATIONS INC	\$3.38	\$338	\$4.00	\$0.00	\$4.00
3487	23-Sep			B	100	MRV COMMUNICATIONS INC	\$3.38	\$338	\$4.00	\$0.00	\$4.00
3488	23-Sep			B	100	MRV COMMUNICATIONS INC	\$3.38	\$338	\$4.00	\$0.00	\$4.00
3489	23-Sep			B	100	MRV COMMUNICATIONS INC	\$3.38	\$338	\$4.00	\$0.00	\$4.00
3490	23-Sep			B	200	MRV COMMUNICATIONS INC	\$3.38	\$676	\$8.00	\$0.00	\$8.00
3491	23-Sep			B	500	MRV COMMUNICATIONS INC	\$3.38	\$1,689	\$20.00	\$15.00	\$5.00
3492	23-Sep			B	500	MRV COMMUNICATIONS INC	\$3.38	\$1,689	\$20.00	\$0.00	\$20.00
3493	23-Sep			B	3,200	MRV COMMUNICATIONS INC	\$3.39	\$10,848	\$128.00	\$0.00	\$128.00
3494	23-Sep			S	-500	OPLINK COMMUNICATIONS INC	\$2.20	-\$1,100	\$16.67	\$15.00	\$1.67
3495	23-Sep			S	-500	OPLINK COMMUNICATIONS INC	\$2.19	-\$1,095	\$16.67	\$0.00	\$16.67
3496	23-Sep			B	500	OPLINK COMMUNICATIONS INC	\$2.27	\$1,135	\$60.00	\$15.00	\$45.00
3497	23-Sep			S	-2,000	OPLINK COMMUNICATIONS INC	\$2.20	-\$4,400	\$66.67	\$0.00	\$66.67
3498	23-Sep			B	7,500	OPLINK COMMUNICATIONS INC	\$2.27	\$17,025	\$757.20	\$0.00	\$757.20
3499	24-Sep			B	-10	CALL: AMAZON COM INC	\$8.40	-\$84.00	\$200.00	\$7.00	\$193.00
3500	24-Sep			S	-100	BIOMARIN PHARMACEUTICAL INC	\$7.80	-\$780	\$5.00	\$0.00	\$5.00
3501	25-Sep			S	-100	BIOMARIN PHARMACEUTICAL INC	\$7.81	-\$781	\$5.00	\$0.00	\$5.00
3502	25-Sep			S	-100	BIOMARIN PHARMACEUTICAL INC	\$7.80	-\$780	\$5.00	\$0.00	\$5.00
3503	25-Sep			S	-100	BIOMARIN PHARMACEUTICAL INC	\$7.81	-\$781	\$5.00	\$0.00	\$5.00
3504	25-Sep			S	-800	BIOMARIN PHARMACEUTICAL INC	\$7.81	-\$6,248	\$30.00	\$0.00	\$30.00
3505	25-Sep			S	-1,000	BIOMARIN PHARMACEUTICAL INC	\$7.81	-\$7,810	\$50.00	\$15.00	\$35.00
3506	25-Sep			B	2,000	BIOMARIN PHARMACEUTICAL INC	\$7.32	\$14,640	\$658.80	\$15.00	\$643.80
3507	25-Sep			B	15	CALL: HOLLIS-EDEN PHARMACEUTIC	\$2.40	\$3,600	\$100.00	\$10.50	\$89.50
3508	25-Sep			B	10	CALL: VAXGEN INC	\$8.00	\$8,000	\$345.00	\$7.00	\$338.00
3510	26-Sep			B	500	BOOKHAM TECHNOLOGY PLC	\$2.22	\$1,110	\$38.90	\$0.00	\$38.90
3511	26-Sep			B	500	BOOKHAM TECHNOLOGY PLC	\$2.22	\$1,110	\$48.95	\$0.00	\$48.95
3512	26-Sep			B	500	BOOKHAM TECHNOLOGY PLC	\$2.22	\$1,110	\$49.95	\$0.00	\$49.95
3513	26-Sep			B	20	CALL: GREE INC	\$2.50	\$5,000	\$100.00	\$14.00	\$86.00
3514	26-Sep			S	-15	CALL: HOLLIS-EDEN PHARMACEUTIC	\$1.70	-\$2,550	\$100.00	\$10.50	\$89.50
3515	26-Sep			B	100	ENCYSIVE PHARMACEUTICALS INC	\$8.56	\$856	\$29.52	\$0.00	\$29.52
3517	26-Sep			B	900	ENCYSIVE PHARMACEUTICALS INC	\$8.56	\$7,704	\$265.68	\$0.00	\$265.68
3518	26-Sep			B	1,000	ENCYSIVE PHARMACEUTICALS INC	\$4.29	\$4,290	\$80.00	\$15.00	\$65.00
3519	26-Sep			B	100	ITXC CORP	\$4.25	\$425	\$513.93	\$0.00	\$513.93
3520	26-Sep			B	2,900	ITXC CORP	\$4.25	\$12,325	\$513.93	\$0.00	\$513.93

ENCIERRO FUND TRANSACTION SCHEDULE
10/17/2002 to 4/30/2004

SETTLEMENT DATE	SETTLEMENT YEAR	ACCOUNT #	ACCOUNT NAME	B/S	# SHARES	SECURITY DESCRIPTION	PRICE	PRINCIPAL	GROSS COMMISSIONS	CHARGES	NET COMMISSIONS
3521	26-Sep	2003		S	-10	PUT: S & P 100 OPTION INDEX	\$5.80	-\$5,600	\$100.00	\$7.00	\$93.00
3522	26-Sep	2003		B	10	PUT: S & P 100 OPTION INDEX	\$5.40	\$5,400	\$219.00	\$7.00	\$212.00
3523	28-Sep	2003		B	5	CALL: VAXGEN INC	\$6.60	\$3,300	\$100.00	\$7.00	\$93.00
3524	28-Sep	2003		B	5	CALL: VAXGEN INC	\$8.10	\$3,050	\$121.75	\$7.00	\$114.75
3525	28-Sep	2003		S	-3,000	HARKEN ENERGY CORP COM NEW	\$0.63	-\$1,890	\$26.00	\$15.00	\$10.00
3526	28-Sep	2003		S	-3,300	HARKEN ENERGY CORP COM NEW	\$0.63	-\$2,079	\$27.50	\$0.00	\$27.50
3527	28-Sep	2003		S	-5,000	HARKEN ENERGY CORP COM NEW	\$0.63	-\$3,150	\$41.66	\$0.00	\$41.66
3528	28-Sep	2003		S	-18,700	HARKEN ENERGY CORP COM NEW	\$0.63	-\$11,781	\$155.83	\$0.00	\$155.83
3529	28-Sep	2003		B	10,000	HARKEN ENERGY CORP COM NEW	\$0.60	\$8,000	\$180.00	\$15.00	\$165.00
3530	28-Sep	2003		B	100	LEVEL 3 COMMUNICATIONS INC	\$5.31	\$531	\$8.00	\$0.00	\$8.00
3531	28-Sep	2003		B	100	LEVEL 3 COMMUNICATIONS INC	\$5.31	\$531	\$8.00	\$0.00	\$8.00
3532	28-Sep	2003		B	100	LEVEL 3 COMMUNICATIONS INC	\$5.31	\$531	\$8.00	\$0.00	\$8.00
3533	28-Sep	2003		B	100	LEVEL 3 COMMUNICATIONS INC	\$5.31	\$531	\$8.00	\$0.00	\$8.00
3534	28-Sep	2003		B	100	LEVEL 3 COMMUNICATIONS INC	\$5.31	\$531	\$8.00	\$0.00	\$8.00
3535	28-Sep	2003		B	100	LEVEL 3 COMMUNICATIONS INC	\$5.31	\$531	\$8.00	\$0.00	\$8.00
3536	28-Sep	2003		B	200	LEVEL 3 COMMUNICATIONS INC	\$5.31	\$1,062	\$16.00	\$0.00	\$16.00
3537	28-Sep	2003		B	300	LEVEL 3 COMMUNICATIONS INC	\$5.31	\$1,593	\$24.00	\$0.00	\$24.00
3538	28-Sep	2003		B	400	LEVEL 3 COMMUNICATIONS INC	\$5.31	\$2,124	\$32.00	\$0.00	\$32.00
3539	28-Sep	2003		B	400	LEVEL 3 COMMUNICATIONS INC	\$5.31	\$2,124	\$32.00	\$0.00	\$32.00
3540	28-Sep	2003		B	600	LEVEL 3 COMMUNICATIONS INC	\$5.31	\$3,186	\$48.00	\$0.00	\$48.00
3541	28-Sep	2003		B	1,500	VAXGEN INC	\$13.68	\$20,520	\$24.08	\$15.00	\$9.08
3542	30-Sep	2003		B	500	AVANEX CORP	\$5.40	\$2,700	\$25.00	\$15.00	\$10.00
3543	30-Sep	2003		B	1,500	AVANEX CORP	\$5.40	\$8,100	\$75.00	\$0.00	\$75.00
3544	30-Sep	2003		B	200	AXONYX INC	\$5.24	\$1,048	\$8.00	\$0.00	\$8.00
3545	30-Sep	2003		B	200	AXONYX INC	\$5.27	\$1,054	\$8.00	\$0.00	\$8.00
3546	30-Sep	2003		S	-200	AXONYX INC	\$5.10	-\$1,020	\$10.00	\$0.00	\$10.00
3547	30-Sep	2003		S	-200	AXONYX INC	\$5.10	-\$1,020	\$10.00	\$0.00	\$10.00
3548	30-Sep	2003		S	-200	AXONYX INC	\$5.10	-\$1,020	\$10.00	\$0.00	\$10.00
3549	30-Sep	2003		B	-280	AXONYX INC	\$5.10	-\$1,428	\$14.00	\$0.00	\$14.00
3550	30-Sep	2003		B	400	AXONYX INC	\$5.24	\$2,096	\$16.00	\$0.00	\$16.00
3551	30-Sep	2003		B	600	AXONYX INC	\$5.28	\$3,168	\$20.00	\$0.00	\$20.00
3552	30-Sep	2003		B	510	AXONYX INC	\$5.24	\$2,672	\$20.40	\$0.00	\$20.40
3553	30-Sep	2003		S	-520	AXONYX INC	\$5.10	-\$2,652	\$26.00	\$15.00	\$11.00
3554	30-Sep	2003		S	-800	AXONYX INC	\$5.10	-\$4,080	\$30.00	\$0.00	\$30.00
3555	30-Sep	2003		B	1,000	AXONYX INC	\$5.23	\$5,230	\$40.00	\$15.00	\$25.00
3556	30-Sep	2003		B	2,180	AXONYX INC	\$5.28	\$11,563	\$87.60	\$0.00	\$87.60
3557	30-Sep	2003		S	-10	CALL: SGNUS NETWORKS INC	\$4.80	-\$4,800	\$100.00	\$7.00	\$93.00
3558	30-Sep	2003		B	20	CALL: VAXGEN INC	\$2.40	\$2,400	\$228.00	\$14.00	\$214.00
3559	30-Sep	2003		B	5	CALL: VAXGEN INC	\$7.60	\$3,800	\$100.00	\$7.00	\$93.00
3560	30-Sep	2003		S	-100	CHINADOTCOM CORP SHS A	\$9.72	-\$972	\$6.67	\$0.00	\$6.67
3561	30-Sep	2003		S	-100	CHINADOTCOM CORP SHS A	\$9.70	-\$970	\$6.67	\$0.00	\$6.67
3562	30-Sep	2003		S	-100	CHINADOTCOM CORP SHS A	\$9.72	-\$972	\$6.67	\$0.00	\$6.67
3563	30-Sep	2003		S	-200	CHINADOTCOM CORP SHS A	\$9.72	-\$1,944	\$13.33	\$15.00	\$-1.67
3564	30-Sep	2003		S	-200	CHINADOTCOM CORP SHS A	\$9.71	-\$1,943	\$13.33	\$0.00	\$13.33

ENCIERRO FUND TRANSACTION SCHEDULE
10/17/2002 to 4/30/2004

SETTLEMENT DATE	SETTLEMENT YEAR	ACCOUNT #	ACCOUNT NAME	B/S	# SHARES	SECURITY DESCRIPTION	PRICE	PRINCIPAL	GROSS COMMISSIONS	CHARGES	NET COMMISSIONS
3565	30-Sep			S	-800	CHINADOTCOM CORP SHS A	\$9.70	-\$7,763	\$33.33	\$0.00	\$53.33
3566	30-Sep			B	1,500	CHINADOTCOM CORP SHS A	\$9.86	\$14,790	\$100.00	\$15.00	\$85.00
3567	30-Sep			S	-100	ENCYSIVE PHARMACEUTICALS INC	\$6.15	-\$615	\$5.00	\$15.00	-\$10.00
3568	30-Sep			S	-100	ENCYSIVE PHARMACEUTICALS INC	\$6.15	-\$615	\$5.00	\$0.00	\$10.00
3569	30-Sep			S	-200	ENCYSIVE PHARMACEUTICALS INC	\$6.15	-\$1,230	\$10.00	\$0.00	\$10.00
3570	30-Sep			S	-700	ENCYSIVE PHARMACEUTICALS INC	\$6.15	-\$4,305	\$35.00	\$0.00	\$35.00
3571	30-Sep			S	-900	ENCYSIVE PHARMACEUTICALS INC	\$6.15	-\$5,535	\$45.00	\$0.00	\$45.00
3572	30-Sep			S	-20,000	HARKEN ENERGY CORP COM NEW	\$0.76	-\$15,200	\$100.50	\$15.00	\$85.50
3573	30-Sep			B	5,000	HARKEN ENERGY CORP COM NEW	\$0.67	\$3,350	\$100.50	\$0.00	\$85.50
3574	30-Sep			B	15,000	HARKEN ENERGY CORP COM NEW	\$0.68	\$10,200	\$306.00	\$0.00	\$306.00
3575	30-Sep			S	-5,000	JDS UNIPHASE CORP	\$3.90	-\$19,500	\$100.00	\$15.00	\$85.00
3576	30-Sep			S	-2,500	LEVEL 3 COMMUNICATIONS INC	\$6.57	-\$13,925	\$100.00	\$15.00	\$85.00
3577	1-Oct			S	-20	CALL: CREE INC	\$0.80	-\$1,600	\$15.00	\$14.00	\$61.00
3578	1-Oct			B	10	CALL: ENTERASYS NETWORKS INC.	\$1.55	\$1,550	\$15.00	\$7.00	\$8.00
3579	1-Oct			B	10	CALL: ENTERASYS NETWORKS INC.	\$1.80	\$1,800	\$30.00	\$7.00	\$23.00
3580	1-Oct			B	15	CALL: ENTERASYS NETWORKS INC.	\$1.80	\$2,700	\$45.00	\$10.50	\$34.50
3581	1-Oct			B	40	CALL: ENTERASYS NETWORKS INC.	\$1.60	\$6,400	\$60.00	\$28.00	\$32.00
3582	1-Oct			B	20,000	HARKEN ENERGY CORP COM NEW	\$0.70	\$14,000	\$420.00	\$15.00	\$405.00
3583	1-Oct			S	-100	OPLINK COMMUNICATIONS INC	\$2.24	-\$224	\$2.00	\$0.00	\$2.00
3584	1-Oct			S	-100	OPLINK COMMUNICATIONS INC	\$2.24	-\$224	\$2.00	\$0.00	\$2.00
3585	1-Oct			S	-200	OPLINK COMMUNICATIONS INC	\$2.24	-\$448	\$4.00	\$0.00	\$4.00
3586	1-Oct			S	-200	OPLINK COMMUNICATIONS INC	\$2.24	-\$448	\$4.00	\$0.00	\$4.00
3587	1-Oct			S	-300	OPLINK COMMUNICATIONS INC	\$2.24	-\$672	\$6.00	\$0.00	\$6.00
3588	1-Oct			S	-400	OPLINK COMMUNICATIONS INC	\$2.24	-\$896	\$8.00	\$0.00	\$8.00
3589	1-Oct			S	-500	OPLINK COMMUNICATIONS INC	\$2.24	-\$1,120	\$10.00	\$15.00	-\$5.00
3590	1-Oct			S	-500	OPLINK COMMUNICATIONS INC	\$2.24	-\$1,120	\$10.00	\$0.00	\$10.00
3591	1-Oct			S	-567	OPLINK COMMUNICATIONS INC	\$2.23	-\$1,264	\$11.34	\$0.00	\$11.34
3592	1-Oct			S	-800	OPLINK COMMUNICATIONS INC	\$2.24	-\$1,792	\$16.00	\$0.00	\$16.00
3593	1-Oct			S	-1,133	OPLINK COMMUNICATIONS INC	\$2.23	-\$2,527	\$22.66	\$0.00	\$22.66
3594	1-Oct			S	-10	PUT: FANNIE MAE	\$1.85	-\$1,850	\$75.00	\$7.00	\$68.00
3595	1-Oct			S	-10	PUT: S & P 100 OPTION INDEX	\$7.50	-\$7,500	\$100.00	\$15.00	\$85.00
3596	1-Oct			S	-500	VAXGEN INC	\$11.82	-\$5,910	\$100.00	\$15.00	\$85.00
3597	1-Oct			S	-200	AXONYX INC	\$4.51	-\$902	\$6.67	\$0.00	\$6.67
3598	1-Oct			S	-400	AXONYX INC	\$4.52	-\$1,808	\$13.33	\$0.00	\$13.33
3599	1-Oct			S	-500	AXONYX INC	\$4.51	-\$2,255	\$16.67	\$15.00	\$1.67
3600	1-Oct			S	-240	BOOKHAM TECHNOLOGY PLC	\$2.10	-\$504	\$3.43	\$0.00	\$3.43
3601	1-Oct			S	-500	BOOKHAM TECHNOLOGY PLC	\$2.10	-\$1,050	\$7.14	\$15.00	-\$7.86
3602	1-Oct			S	-500	BOOKHAM TECHNOLOGY PLC	\$2.10	-\$1,050	\$7.14	\$0.00	\$7.14
3603	1-Oct			S	-500	BOOKHAM TECHNOLOGY PLC	\$2.10	-\$1,050	\$7.14	\$0.00	\$7.14
3604	1-Oct			S	-500	BOOKHAM TECHNOLOGY PLC	\$2.10	-\$1,050	\$7.14	\$0.00	\$7.14
3605	1-Oct			S	-500	BOOKHAM TECHNOLOGY PLC	\$2.10	-\$1,050	\$7.14	\$0.00	\$7.14
3606	1-Oct			S	-500	BOOKHAM TECHNOLOGY PLC	\$2.10	-\$1,050	\$7.14	\$0.00	\$7.14
3607	1-Oct			S	-1,760	BOOKHAM TECHNOLOGY PLC	\$2.10	-\$3,696	\$25.14	\$0.00	\$25.14
3608	1-Oct			S	-2,500	BOOKHAM TECHNOLOGY PLC	\$2.10	-\$5,250	\$35.72	\$0.00	\$35.72

ENCIERRO FUND TRANSACTION SCHEDULE

10/17/2002 to 4/30/2004

SETTLEMENT DATE	SETTLEMENT YEAR	ACCOUNT #	ACCOUNT NAME	BS #	SHARES	SECURITY DESCRIPTION	PRICE	PRINCIPAL	GROSS COMMISSIONS	CHARGES	NET COMMISSIONS
3609	2-04	2003		B	15	CALL: MILLENNIUM PHARMACEUTICAL	\$8.10	\$9,150	\$100.00	\$10.50	\$89.50
3610	2-04	2003		B	25	CALL: SUN MICROSYSTEMS INC	\$0.80	\$2,000	\$50.00	\$17.50	\$32.50
3611	2-04	2003		B	25	CALL: SUN MICROSYSTEMS INC	\$0.85	\$2,125	\$50.00	\$17.50	\$32.50
3612	2-04	2003		B	10,000	HARKEN ENERGY CORP COM NEW	\$0.70	\$7,000	\$100.00	\$15.00	\$85.00
3613	2-04	2003		B	5,000	LOUDEYE CORP	\$2.28	\$11,400	\$100.00	\$15.00	\$85.00
3614	2-04	2003		B	1	PUT: S & P 100 OPTION INDEX	\$5.70	\$5.70	\$7.50	\$0.00	\$7.50
3615	2-04	2003		B	4	PUT: S & P 100 OPTION INDEX	\$5.70	\$2,280	\$30.00	\$0.00	\$30.00
3616	2-04	2003		B	5	PUT: S & P 100 OPTION INDEX	\$5.70	\$2,850	\$37.50	\$7.00	\$30.50
3617	2-04	2003		S	-10	PUT: S & P 100 OPTION INDEX	\$4.80	\$4,800	\$75.00	\$7.00	\$68.00
3618	3-04	2003		B	100	AXONYX INC	\$4.57	\$457	\$2.50	\$0.00	\$2.50
3619	3-04	2003		S	-100	AXONYX INC	\$4.02	-\$402	\$5.26	\$0.00	\$5.26
3620	3-04	2003		S	-100	AXONYX INC	\$4.02	-\$402	\$5.26	\$0.00	\$5.26
3621	3-04	2003		B	500	AXONYX INC	\$4.52	\$2,260	\$12.50	\$15.00	-\$2.50
3622	3-04	2003		S	-300	AXONYX INC	\$4.02	-\$1,206	\$15.79	\$15.00	\$0.79
3623	3-04	2003		B	700	AXONYX INC	\$4.52	\$3,164	\$17.50	\$0.00	\$17.50
3624	3-04	2003		B	700	AXONYX INC	\$4.57	\$3,199	\$17.50	\$0.00	\$17.50
3625	3-04	2003		S	-2,000	AXONYX INC	\$4.50	-\$9,000	\$37.50	\$15.00	\$22.50
3626	3-04	2003		S	-2,000	AXONYX INC	\$4.50	-\$9,000	\$37.50	\$0.00	\$37.50
3627	3-04	2003		B	2,000	AXONYX INC	\$4.57	\$9,140	\$50.00	\$0.00	\$50.00
3628	3-04	2003		S	-1,400	AXONYX INC	\$4.02	-\$5,628	\$73.68	\$0.00	\$73.68
3629	3-04	2003		B	30	CALL: KING PHARMACEUTICALS INC	\$3.50	\$10,500	\$100.00	\$21.00	\$79.00
3630	3-04	2003		B	20	CALL: KING PHARMACEUTICALS INC	\$3.40	\$6,800	\$100.00	\$14.00	\$86.00
3631	3-04	2003		B	40	CALL: KING PHARMACEUTICALS INC	\$1.65	\$6,600	\$100.00	\$28.00	\$72.00
3632	3-04	2003		S	5,000	LOUDEYE CORP	\$2.11	\$10,550	\$75.00	\$15.00	\$60.00
3633	3-04	2003		S	-900	MRY COMMUNICATIONS INC	\$2.81	-\$2,529	\$18.00	\$15.00	\$3.00
3634	3-04	2003		S	-1,100	MRY COMMUNICATIONS INC	\$2.80	-\$3,080	\$22.00	\$0.00	\$22.00
3635	3-04	2003		B	3,000	MRY COMMUNICATIONS INC	\$2.80	\$8,400	\$60.00	\$0.00	\$60.00
3636	3-04	2003		B	50	TRIKON TECHNOLOGIES INC	\$5.96	\$289	\$1.67	\$0.00	\$1.67
3637	3-04	2003		B	100	TRIKON TECHNOLOGIES INC	\$5.85	\$585	\$3.33	\$0.00	\$3.33
3638	3-04	2003		B	100	TRIKON TECHNOLOGIES INC	\$5.85	\$585	\$3.33	\$0.00	\$3.33
3639	3-04	2003		B	100	TRIKON TECHNOLOGIES INC	\$5.85	\$585	\$3.33	\$0.00	\$3.33
3640	3-04	2003		B	100	TRIKON TECHNOLOGIES INC	\$5.85	\$585	\$3.33	\$0.00	\$3.33
3641	3-04	2003		B	100	TRIKON TECHNOLOGIES INC	\$5.85	\$585	\$3.33	\$0.00	\$3.33
3642	3-04	2003		B	250	TRIKON TECHNOLOGIES INC	\$5.84	\$1,460	\$8.33	\$0.00	\$8.33
3643	3-04	2003		B	300	TRIKON TECHNOLOGIES INC	\$5.84	\$1,752	\$10.00	\$15.00	-\$5.00
3644	3-04	2003		B	1,800	TRIKON TECHNOLOGIES INC	\$5.96	\$11,134	\$63.33	\$0.00	\$63.33
3645	3-04	2003		S	-300	VAXGEN INC	\$11.60	-\$3,480	\$30.00	\$15.00	\$15.00
3646	3-04	2003		S	-300	VAXGEN INC	\$11.60	-\$3,480	\$30.00	\$0.00	\$30.00
3647	3-04	2003		S	-400	VAXGEN INC	\$11.60	-\$4,640	\$40.00	\$0.00	\$40.00
3648	6-04	2003		B	100	BOOKHAM TECHNOLOGY PLC	\$2.29	\$229	\$1.67	\$0.00	\$1.67
3649	6-04	2003		B	100	BOOKHAM TECHNOLOGY PLC	\$2.29	\$229	\$1.67	\$0.00	\$1.67
3650	6-04	2003		B	100	BOOKHAM TECHNOLOGY PLC	\$2.29	\$229	\$1.67	\$0.00	\$1.67
3651	6-04	2003		B	100	BOOKHAM TECHNOLOGY PLC	\$2.29	\$229	\$1.67	\$0.00	\$1.67
3652	6-04	2003		B	500	BOOKHAM TECHNOLOGY PLC	\$2.29	\$1,145	\$8.33	\$15.00	-\$6.67

ENCIERRO FUND TRANSACTION SCHEDULE
10/17/2002 to 4/30/2004

SETTLEMENT DATE	SETTLEMENT YEAR	ACCOUNT #	ACCOUNT NAME	B/S	# SHARES	SECURITY DESCRIPTION	PRICE	PRINCIPAL	GROSS COMMISSIONS	CHARGES	NET COMMISSIONS
3653	6-Oct			B	1,800	BOOKHAM TECHNOLOGY PLC	\$2.30	\$4,140	\$30.00	\$0.00	\$30.00
3654	6-Oct			B	3,300	BOOKHAM TECHNOLOGY PLC	\$2.29	\$7,557	\$55.00	\$0.00	\$55.00
3655	6-Oct			B	10	CALL: BROCADE COMMUNICATIONS S	\$1.00	\$1,000	\$100.00	\$7.00	\$93.00
3656	6-Oct			B	30	CALL: KING PHARMACEUTICALS INC	\$1.75	\$5,250	\$200.00	\$21.00	\$179.00
3657	6-Oct			S	-25	CALL: VAXGEN INC	\$7.20	-\$18,000	\$100.00	\$17.50	\$82.50
3658	6-Oct			B	10	CALL: YAHOO INC	\$4.70	\$4,700	\$100.00	\$15.00	\$83.00
3659	7-Oct			S	-1,000	AVANEX CORP	\$5.01	-\$5,010	\$66.67	\$15.00	\$51.67
3660	7-Oct			S	-1,000	AVANEX CORP	\$5.01	-\$5,010	\$66.67	\$0.00	\$66.67
3661	7-Oct			S	-1,000	AVANEX CORP	\$5.01	-\$5,010	\$66.67	\$0.00	\$66.67
3662	7-Oct			B	20	CALL: BROCADE COMMUNICATIONS S	\$1.25	\$2,500	\$50.00	\$14.00	\$36.00
3663	7-Oct			B	20	CALL: BROCADE COMMUNICATIONS S	\$1.25	\$2,500	\$50.00	\$14.00	\$36.00
3664	7-Oct			B	15	CALL: SONUS NETWORKS INC	\$2.95	\$4,425	\$100.00	\$10.50	\$89.50
3665	7-Oct			B	4	CALL: SYCAMORE NETWORKS INC	\$2.65	\$1,060	\$48.10	\$7.00	\$42.10
3666	7-Oct			B	16	CALL: SYCAMORE NETWORKS INC	\$2.65	\$4,240	\$196.40	\$1.00	\$198.40
3667	7-Oct			S	-100	MRV COMMUNICATIONS INC	\$3.01	-\$301	\$2.00	\$0.00	\$2.00
3668	7-Oct			S	-100	MRV COMMUNICATIONS INC	\$3.01	-\$301	\$2.00	\$0.00	\$2.00
3669	7-Oct			S	-100	MRV COMMUNICATIONS INC	\$3.01	-\$301	\$2.00	\$0.00	\$2.00
3670	7-Oct			S	-100	MRV COMMUNICATIONS INC	\$3.01	-\$301	\$2.00	\$0.00	\$2.00
3671	7-Oct			S	-100	MRV COMMUNICATIONS INC	\$3.01	-\$301	\$2.00	\$0.00	\$2.00
3672	7-Oct			S	-100	MRV COMMUNICATIONS INC	\$3.01	-\$301	\$2.00	\$0.00	\$2.00
3673	7-Oct			S	-100	MRV COMMUNICATIONS INC	\$3.01	-\$301	\$2.00	\$0.00	\$2.00
3674	7-Oct			S	-100	MRV COMMUNICATIONS INC	\$3.01	-\$301	\$2.00	\$0.00	\$2.00
3675	7-Oct			S	-100	MRV COMMUNICATIONS INC	\$3.01	-\$301	\$2.00	\$0.00	\$2.00
3676	7-Oct			S	-100	MRV COMMUNICATIONS INC	\$3.01	-\$301	\$2.00	\$0.00	\$2.00
3677	7-Oct			B	200	MRV COMMUNICATIONS INC	\$3.02	\$604	\$4.00	\$15.00	\$11.00
3678	7-Oct			B	200	MRV COMMUNICATIONS INC	\$3.02	\$604	\$4.00	\$0.00	\$4.00
3679	7-Oct			S	-200	MRV COMMUNICATIONS INC	\$3.01	-\$602	\$4.00	\$0.00	\$4.00
3680	7-Oct			S	-200	MRV COMMUNICATIONS INC	\$3.01	-\$602	\$4.00	\$0.00	\$4.00
3681	7-Oct			S	-200	MRV COMMUNICATIONS INC	\$3.01	-\$602	\$4.00	\$0.00	\$4.00
3682	7-Oct			S	-200	MRV COMMUNICATIONS INC	\$3.01	-\$602	\$4.00	\$0.00	\$4.00
3683	7-Oct			B	300	MRV COMMUNICATIONS INC	\$3.02	\$906	\$8.00	\$0.00	\$8.00
3684	7-Oct			B	300	MRV COMMUNICATIONS INC	\$3.02	\$906	\$8.00	\$0.00	\$8.00
3685	7-Oct			B	300	MRV COMMUNICATIONS INC	\$3.02	\$906	\$8.00	\$0.00	\$8.00
3686	7-Oct			S	-300	MRV COMMUNICATIONS INC	\$3.01	-\$903	\$8.00	\$0.00	\$8.00
3687	7-Oct			B	400	MRV COMMUNICATIONS INC	\$3.02	\$1,208	\$8.00	\$0.00	\$8.00
3688	7-Oct			S	-400	MRV COMMUNICATIONS INC	\$3.01	-\$1,204	\$8.00	\$0.00	\$8.00
3689	7-Oct			S	-400	MRV COMMUNICATIONS INC	\$3.01	-\$1,204	\$8.00	\$0.00	\$8.00
3690	7-Oct			B	500	MRV COMMUNICATIONS INC	\$3.02	\$1,510	\$10.00	\$0.00	\$10.00
3691	7-Oct			B	700	MRV COMMUNICATIONS INC	\$3.02	\$2,114	\$0.00	\$0.00	\$14.00
3692	7-Oct			S	-1,000	MRV COMMUNICATIONS INC	\$3.01	-\$3,010	\$20.00	\$0.00	\$20.00
3693	7-Oct			S	-1,100	MRV COMMUNICATIONS INC	\$3.02	-\$3,322	\$22.00	\$15.00	\$7.00
3694	7-Oct			B	1,300	MRV COMMUNICATIONS INC	\$3.02	\$3,926	\$26.00	\$0.00	\$26.00
3695	7-Oct			B	1,800	MRV COMMUNICATIONS INC	\$3.02	\$4,830	\$32.00	\$0.00	\$32.00
3696	7-Oct			B	1,600	MRV COMMUNICATIONS INC	\$3.02	\$4,830	\$32.00	\$0.00	\$32.00

ENCIERRO FUND TRANSACTION SCHEDULE

10/17/2002 to 4/30/2004

SETTLEMENT DATE	SETTLEMENT YEAR	ACCOUNT #	ACCOUNT NAME	B/S	# SHARES	SECURITY DESCRIPTION	PRICE	PRINCIPAL	GROSS COMMISSIONS	CHARGES	NET COMMISSIONS
3697	7-Oct	2003		B	2,600	MRY COMMUNICATIONS INC	\$3.02	\$7,852	\$52.00	\$0.00	\$52.00
3698	7-Oct	2003		B	10	PUT : CARDINAL HEALTH INC	\$2.40	\$2,400	\$25.00	\$7.00	\$18.00
3699	7-Oct	2003		B	20	PUT : CARDINAL HEALTH INC	\$2.40	\$4,800	\$50.00	\$14.00	\$36.00
3700	8-Oct	2003		B	100	AVANEX CORP	\$5.19	\$519	\$23.35	\$0.00	\$23.35
3701	8-Oct	2003		B	100	AVANEX CORP	\$5.19	\$519	\$23.35	\$0.00	\$23.35
3702	8-Oct	2003		B	500	AVANEX CORP	\$5.19	\$2,595	\$118.78	\$15.00	\$101.78
3703	8-Oct	2003		B	600	AVANEX CORP	\$5.19	\$3,114	\$140.13	\$0.00	\$140.13
3704	8-Oct	2003		B	1,200	AVANEX CORP	\$5.19	\$6,228	\$397.04	\$0.00	\$397.04
3705	8-Oct	2003		S	-10	CALL: YAHOO INC	\$4.70	-\$4,700	\$75.00	\$7.00	\$68.00
3706	8-Oct	2003		B	200	DOV PHARMACEUTICAL INC	\$13.17	\$2,633	\$20.00	\$15.00	\$5.00
3707	8-Oct	2003		B	300	DOV PHARMACEUTICAL INC	\$13.17	\$3,951	\$30.00	\$0.00	\$30.00
3708	8-Oct	2003		B	500	DOV PHARMACEUTICAL INC	\$13.17	\$6,585	\$50.00	\$0.00	\$50.00
3709	8-Oct	2003		S	-1,000	DOV PHARMACEUTICAL INC	\$13.44	-\$13,440	\$75.00	\$15.00	\$60.00
3710	8-Oct	2003		S	-100	ITXC CORP	\$3.47	-\$347	\$2.50	\$0.00	\$2.50
3711	8-Oct	2003		S	-100	ITXC CORP	\$3.37	-\$337	\$2.50	\$0.00	\$2.50
3712	8-Oct	2003		S	-100	ITXC CORP	\$3.36	-\$336	\$2.50	\$0.00	\$2.50
3713	8-Oct	2003		S	-200	ITXC CORP	\$3.45	-\$690	\$5.00	\$0.00	\$5.00
3714	8-Oct	2003		S	-200	ITXC CORP	\$3.42	-\$684	\$5.00	\$0.00	\$5.00
3715	8-Oct	2003		S	-200	ITXC CORP	\$3.39	-\$678	\$5.00	\$0.00	\$5.00
3716	8-Oct	2003		S	-300	ITXC CORP	\$3.36	-\$972	\$5.00	\$0.00	\$5.00
3717	8-Oct	2003		S	-300	ITXC CORP	\$3.36	-\$972	\$5.00	\$0.00	\$5.00
3718	8-Oct	2003		S	-500	ITXC CORP	\$3.37	-\$1,685	\$12.50	\$0.00	\$12.50
3719	8-Oct	2003		S	-500	ITXC CORP	\$3.39	-\$1,695	\$12.50	\$0.00	\$12.50
3720	8-Oct	2003		S	-800	ITXC CORP	\$3.48	-\$2,784	\$15.00	\$0.00	\$15.00
3721	10-Oct	2003		S	-500	AVANEX CORP	\$5.28	-\$2,640	\$118.80	\$15.00	\$103.80
3722	10-Oct	2003		S	-700	AVANEX CORP	\$5.27	-\$3,689	\$166.01	\$0.00	\$166.01
3723	10-Oct	2003		S	-800	AVANEX CORP	\$5.28	-\$4,224	\$190.08	\$0.00	\$190.08
3724	10-Oct	2003		S	-2,000	AVANEX CORP	\$5.27	-\$10,540	\$474.30	\$0.00	\$474.30
3725	10-Oct	2003		S	-35	CALL: SONUS NETWORKS INC	\$4.10	-\$1,435	\$75.00	\$24.50	\$50.50
3726	10-Oct	2003		S	-2,600	HARKEN ENERGY CORP COM NEW	\$0.71	-\$1,846	\$48.63	\$0.00	\$48.63
3727	10-Oct	2003		S	-2,500	HARKEN ENERGY CORP COM NEW	\$0.71	-\$1,775	\$53.25	\$0.00	\$53.25
3728	10-Oct	2003		S	-2,500	HARKEN ENERGY CORP COM NEW	\$0.71	-\$1,775	\$53.25	\$0.00	\$53.25
3729	10-Oct	2003		S	-2,500	HARKEN ENERGY CORP COM NEW	\$0.71	-\$1,775	\$53.25	\$0.00	\$53.25
3730	10-Oct	2003		S	-4,900	HARKEN ENERGY CORP COM NEW	\$0.71	-\$3,479	\$104.37	\$0.00	\$104.37
3731	10-Oct	2003		S	-5,000	HARKEN ENERGY CORP COM NEW	\$0.71	-\$3,550	\$106.50	\$0.00	\$106.50
3732	10-Oct	2003		S	-10,000	HARKEN ENERGY CORP COM NEW	\$0.71	-\$7,100	\$213.00	\$0.00	\$213.00
3733	10-Oct	2003		B	700	USG CORP COM NEW	\$17.52	\$12,264	\$97.92	\$15.00	\$352.92
3734	14-Oct	2003		S	-30	PUT : CARDINAL HEALTH INC	\$2.00	-\$6,000	\$100.00	\$21.00	\$79.00
3735	14-Oct	2003		S	-50	TRIKON TECHNOLOGIES INC	\$6.30	-\$315	\$1.67	\$0.00	\$1.67
3736	14-Oct	2003		S	-100	TRIKON TECHNOLOGIES INC	\$6.30	-\$630	\$3.33	\$0.00	\$3.33
3737	14-Oct	2003		S	-450	TRIKON TECHNOLOGIES INC	\$6.31	-\$2,840	\$15.00	\$15.00	\$0.00
3738	14-Oct	2003		S	-800	TRIKON TECHNOLOGIES INC	\$6.31	-\$5,048	\$26.67	\$0.00	\$26.67
3739	14-Oct	2003		S	-1,800	TRIKON TECHNOLOGIES INC	\$6.30	-\$11,340	\$53.33	\$0.00	\$53.33
3740	14-Oct	2003		S	-100	USG CORP COM NEW	\$15.98	-\$1,598	\$10.72	\$0.00	\$10.72

ENCIERRO FUND TRANSACTION SCHEDULE
10/17/2002 to 4/30/2004

SETTLEMENT DATE	SETTLEMENT YEAR	ACCOUNT #	ACCOUNT NAME	B/S	# SHARES	SECURITY DESCRIPTION	PRICE	PRINCIPAL	GROSS COMMISSIONS	CHARGES	NET COMMISSIONS
3741	14-Oct	2003		S	-300	USG CORP COM NEW	\$16.00	-\$4,800	\$32.14	\$15.00	\$17.14
3742	14-Oct	2003		S	-300	USG CORP COM NEW	\$16.96	-\$4,788	\$32.14	\$0.00	\$32.14
3743	16-Oct	2003		S	-15	CALL: MILLENNIUM PHARMACEUTICAL	\$7.80	-\$11,700	\$454.50	\$10.50	\$444.00
3744	16-Oct	2003		S	-60	CALL: SUN MICROSYSTEMS INC	\$1.25	-\$6,250	\$388.75	\$38.00	\$350.75
3745	17-Oct	2003		B	20	CALL: ADVANCED FIBRE COMMUNICA	\$6.40	\$12,800	\$508.00	\$14.00	\$494.00
3746	20-Oct	2003		S	-20	CALL: ADVANCED FIBRE COMMUNICA	\$7.50	-\$15,000	\$555.00	\$14.00	\$541.00
3747	21-Oct	2003		B	10	CALL: ADVANCED FIBRE COMMUNICA	\$4.70	\$4,700	\$194.50	\$7.00	\$187.50
3748	24-Oct	2003		S	-10	CALL: BROCADE COMMUNICATIONS S	\$1.25	-\$1,250	\$73.75	\$7.00	\$66.75
3749	24-Oct	2003		S	-40	CALL: BROCADE COMMUNICATIONS S	\$1.25	-\$5,000	\$295.00	\$28.00	\$267.00
3750	28-Oct	2003		S	-25	CALL: KING PHARMACEUTICALS INC	\$1.35	-\$3,375	\$193.13	\$17.50	\$175.63
3751	28-Oct	2003		S	-45	CALL: KING PHARMACEUTICALS INC	\$1.35	-\$6,075	\$347.62	\$31.50	\$316.12
3752	29-Oct	2003		B	50	CALL: BROCADE COMMUNICATIONS S	\$0.75	\$3,750	\$180.00	\$35.00	\$145.00
3753	29-Oct	2003		B	40	CALL: JDS UNIPHASE CORP	\$1.05	\$4,200	\$287.00	\$239.00	\$48.00
3754	29-Oct	2003		B	60	CALL: JDS UNIPHASE CORP	\$1.05	\$6,300	\$400.50	\$42.00	\$358.50
3755	30-Oct	2003		S	-50	CALL: KING PHARMACEUTICALS INC	\$0.75	-\$3,750	\$100.00	\$35.00	\$65.00
3756	31-Oct	2003		S	-30	CALL: BROCADE COMMUNICATIONS S	\$1.00	-\$3,000	\$195.00	\$21.00	\$174.00
3757	31-Oct	2003		B	30	CALL: BROCADE COMMUNICATIONS S	\$2.00	\$6,000	\$300.00	\$21.00	\$279.00
3758	5-Nov	2003		B	10	CALL: SONUS NETWORKS INC	\$1.45	\$1,450	\$80.75	\$7.00	\$73.75
3759	5-Nov	2003		B	10	CALL: SONUS NETWORKS INC	\$1.45	\$1,450	\$80.75	\$7.00	\$73.75
3760	5-Nov	2003		B	20	CALL: SONUS NETWORKS INC	\$1.45	\$2,900	\$181.50	\$14.00	\$167.50
3761	5-Nov	2003		B	100	CALL: SUN MICROSYSTEMS INC	\$0.45	\$4,500	\$457.50	\$70.00	\$387.50
3762	6-Nov	2003		S	-400	AVANEX CORP	\$5.37	-\$2,148	\$20.00	\$15.00	\$5.00
3763	6-Nov	2003		S	-500	AVANEX CORP	\$5.37	-\$2,685	\$25.00	\$0.00	\$25.00
3764	6-Nov	2003		S	-700	AVANEX CORP	\$5.37	-\$3,759	\$35.00	\$0.00	\$35.00
3765	6-Nov	2003		S	-1,400	AVANEX CORP	\$5.37	-\$7,518	\$70.00	\$0.00	\$70.00
3766	6-Nov	2003		B	10	CALL: PMC-SIERRA INC	\$1.95	\$1,950	\$98.25	\$7.00	\$91.25
3767	6-Nov	2003		B	10	CALL: PMC-SIERRA INC	\$2.00	\$2,000	\$100.00	\$7.00	\$93.00
3768	7-Nov	2003		S	-12	CALL: ENTERASYS NETWORKS INC	\$2.10	-\$2,520	\$124.20	\$8.40	\$115.80
3769	7-Nov	2003		S	-63	CALL: ENTERASYS NETWORKS INC	\$2.10	-\$13,230	\$652.05	\$44.10	\$607.95
3770	14-Nov	2003		S	-20	CALL: BROCADE COMMUNICATIONS S	\$1.80	-\$3,600	\$186.00	\$14.00	\$172.00
3771	14-Nov	2003		S	-4	CALL: PMC-SIERRA INC	\$2.65	-\$1,060	\$49.10	\$7.00	\$42.10
3772	14-Nov	2003		S	-5	CALL: PMC-SIERRA INC	\$2.65	-\$1,325	\$61.37	\$3.50	\$57.87
3773	14-Nov	2003		S	-5	CALL: PMC-SIERRA INC	\$2.65	-\$1,325	\$61.38	\$3.50	\$57.88
3774	14-Nov	2003		S	-6	CALL: PMC-SIERRA INC	\$2.65	-\$1,590	\$73.65	\$0.00	\$73.65
3775	14-Nov	2003		S	-40	CALL: SONUS NETWORKS INC	\$1.80	-\$7,200	\$372.00	\$28.00	\$344.00
3776	14-Nov	2003		B	20,000	HARKEN ENERGY CORP COM NEW	\$0.66	\$13,200	\$396.00	\$15.00	\$381.00
3777	18-Nov	2003		B	100	FINISAR CORP	\$3.97	\$397	\$17.86	\$0.00	\$17.86
3778	18-Nov	2003		B	100	FINISAR CORP	\$3.97	\$397	\$17.86	\$0.00	\$17.86
3779	18-Nov	2003		B	100	FINISAR CORP	\$3.97	\$397	\$17.86	\$0.00	\$17.86
3780	18-Nov	2003		B	100	FINISAR CORP	\$3.97	\$397	\$17.86	\$0.00	\$17.86
3781	18-Nov	2003		B	100	FINISAR CORP	\$3.97	\$397	\$17.86	\$0.00	\$17.86
3782	18-Nov	2003		B	100	FINISAR CORP	\$3.97	\$397	\$17.87	\$0.00	\$17.87
3783	18-Nov	2003		B	100	FINISAR CORP	\$3.97	\$397	\$17.87	\$0.00	\$17.87
3784	18-Nov	2003		B	100	FINISAR CORP	\$3.97	\$397	\$17.87	\$0.00	\$17.87

ENCIERO FUND TRANSACTION SCHEDULE

10/17/2002 to 4/30/2004

SETTLEMENT DATE	SETTLEMENT YEAR	ACCOUNT #	ACCOUNT NAME	B/S	# SHARES	SECURITY DESCRIPTION	PRICE	PRINCIPAL	GROSS COMMISSIONS	CHARGES	NET COMMISSIONS
3785	18-Nov	2003		B	100	FINISAR CORP	\$3.97	\$397	\$17.87	\$0.00	\$17.87
3786	18-Nov	2003		B	200	FINISAR CORP	\$3.97	\$794	\$36.73	\$0.00	\$36.73
3787	18-Nov	2003		B	200	FINISAR CORP	\$3.97	\$794	\$36.73	\$0.00	\$36.73
3788	18-Nov	2003		B	200	FINISAR CORP	\$3.97	\$794	\$36.73	\$0.00	\$36.73
3789	18-Nov	2003		B	400	FINISAR CORP	\$3.97	\$1,588	\$71.46	\$0.00	\$71.46
3790	18-Nov	2003		B	400	FINISAR CORP	\$3.97	\$1,588	\$71.46	\$0.00	\$71.46
3791	18-Nov	2003		B	400	FINISAR CORP	\$3.97	\$1,588	\$71.46	\$0.00	\$71.46
3792	18-Nov	2003		B	500	FINISAR CORP	\$3.97	\$1,985	\$89.28	\$15.00	\$74.28
3793	18-Nov	2003		B	500	FINISAR CORP	\$3.97	\$1,985	\$89.32	\$0.00	\$89.32
3794	18-Nov	2003		B	500	FINISAR CORP	\$3.97	\$1,985	\$89.33	\$0.00	\$89.33
3795	18-Nov	2003		B	500	FINISAR CORP	\$3.97	\$1,985	\$89.33	\$0.00	\$89.33
3796	18-Nov	2003		B	500	FINISAR CORP	\$3.97	\$1,985	\$89.33	\$0.00	\$89.33
3797	18-Nov	2003		B	800	FINISAR CORP	\$3.97	\$3,176	\$142.92	\$0.00	\$142.92
3798	18-Nov	2003		S	-100	CALL: SUN MICROSYSTEMS INC	\$0.26	-\$2,500	\$98.50	\$70.00	\$317.50
3799	19-Nov	2003		S	-20	CALL: SYCAMORE NETWORKS INC	\$2.80	-\$5,200	\$242.00	\$14.00	\$228.00
3800	19-Nov	2003		S	-200	MRY COMMUNICATIONS INC	\$3.56	-\$712	\$32.04	\$0.00	\$32.04
3801	19-Nov	2003		S	-1,300	MRY COMMUNICATIONS INC	\$3.56	-\$4,628	\$208.26	\$0.00	\$208.26
3802	19-Nov	2003		S	-3,500	MRY COMMUNICATIONS INC	\$3.56	-\$12,460	\$560.70	\$15.00	\$545.70
3803	4-Dec	2003		B	50	CALL: CONEXANT SYSTEMS INC	\$0.85	\$4,250	\$150.00	\$35.00	\$115.00
3804	5-Dec	2003		B	8	CALL: POWERWAVE TECHNOLOGIES I	\$2.50	\$2,000	\$94.00	\$5.80	\$88.40
3805	5-Dec	2003		B	12	CALL: POWERWAVE TECHNOLOGIES I	\$2.50	\$3,000	\$141.00	\$8.40	\$132.60
3806	5-Dec	2003		B	20	CALL: SUN MICROSYSTEMS INC	\$0.70	\$1,400	\$109.00	\$14.00	\$95.00
3807	5-Dec	2003		B	30	CALL: SUN MICROSYSTEMS INC	\$0.70	\$2,100	\$163.50	\$21.00	\$142.50
3808	8-Dec	2003		B	100	US LEC CORP	\$6.24	\$624	\$37.5	\$0.00	\$37.5
3809	8-Dec	2003		B	100	US LEC CORP	\$6.23	\$623	\$3.75	\$0.00	\$3.75
3810	8-Dec	2003		B	100	US LEC CORP	\$6.25	\$625	\$3.75	\$0.00	\$3.75
3811	8-Dec	2003		B	300	US LEC CORP	\$6.25	\$1,875	\$11.25	\$0.00	\$11.25
3812	8-Dec	2003		B	1,400	US LEC CORP	\$6.28	\$8,792	\$52.50	\$16.00	\$37.50
3813	8-Dec	2003		B	2,000	US LEC CORP	\$6.28	\$12,560	\$75.00	\$0.00	\$75.00
3814	9-Dec	2003		B	100	BIOCRYST PHARMACEUTICALS INC	\$8.70	\$870	\$7.50	\$0.00	\$7.50
3815	9-Dec	2003		B	800	BIOCRYST PHARMACEUTICALS INC	\$8.70	\$7,830	\$67.50	\$0.00	\$67.50
3816	9-Dec	2003		B	1,000	BIOCRYST PHARMACEUTICALS INC	\$8.75	\$8,750	\$75.00	\$15.00	\$60.00
3817	9-Dec	2003		B	10	CALL: ADVANCED FIBRE COMMUNICA	\$3.90	\$3,900	\$100.00	\$7.00	\$93.00
3818	9-Dec	2003		S	-50	CALL: JDS UNIPHASE CORP	\$0.85	-\$4,250	\$100.00	\$35.00	\$65.00
3819	9-Dec	2003		S	-50	CALL: JDS UNIPHASE CORP	\$0.85	-\$4,250	\$100.00	\$35.00	\$65.00
3820	11-Dec	2003		S	-100	BIOCRYST PHARMACEUTICALS INC	\$7.35	-\$735	\$5.00	\$0.00	\$5.00
3821	11-Dec	2003		S	-200	BIOCRYST PHARMACEUTICALS INC	\$7.35	-\$1,470	\$10.00	\$0.00	\$10.00
3822	11-Dec	2003		S	-700	BIOCRYST PHARMACEUTICALS INC	\$7.35	-\$5,145	\$35.00	\$0.00	\$35.00
3823	11-Dec	2003		S	-1,000	BIOCRYST PHARMACEUTICALS INC	\$7.35	-\$7,350	\$50.00	\$15.00	\$35.00
3824	11-Dec	2003		S	-23	US LEC CORP	\$6.32	-\$145	\$0.86	\$0.00	\$0.86
3825	11-Dec	2003		S	-23	US LEC CORP	\$6.32	-\$145	\$0.86	\$0.00	\$0.86
3826	11-Dec	2003		S	-23	US LEC CORP	\$6.32	-\$145	\$0.87	\$0.00	\$0.87
3827	11-Dec	2003		S	-24	US LEC CORP	\$6.32	-\$152	\$0.90	\$0.00	\$0.90
3828	11-Dec	2003		S	-25	US LEC CORP	\$6.32	-\$158	\$0.93	\$0.00	\$0.93

ENCIERRO FUND TRANSACTION SCHEDULE
10/17/2002 to 4/30/2004

SETTLEMENT DATE	SETTLEMENT YEAR	ACCOUNT #	ACCOUNT NAME	B/S	# SHARES	SECURITY DESCRIPTION	PRICE	PRINCIPAL	GROSS COMMISSIONS	CHARGES	NET COMMISSIONS
3829	11-Dec	2003		S	-25	US LEC CORP	\$6.32	-\$158	\$0.94	\$0.00	\$0.94
3830	11-Dec	2003		S	-25	US LEC CORP	\$6.32	-\$158	\$0.94	\$0.00	\$0.94
3831	11-Dec	2003		S	-25	US LEC CORP	\$6.32	-\$158	\$0.94	\$0.00	\$0.94
3832	11-Dec	2003		S	-26	US LEC CORP	\$6.32	-\$164	\$0.98	\$0.00	\$0.98
3833	11-Dec	2003		S	-27	US LEC CORP	\$6.32	-\$171	\$1.01	\$0.00	\$1.01
3834	11-Dec	2003		S	-27	US LEC CORP	\$6.32	-\$171	\$1.01	\$0.00	\$1.01
3835	11-Dec	2003		S	-28	US LEC CORP	\$6.32	-\$177	\$1.05	\$0.00	\$1.05
3836	11-Dec	2003		S	-28	US LEC CORP	\$6.32	-\$177	\$1.05	\$0.00	\$1.05
3837	11-Dec	2003		S	-30	US LEC CORP	\$6.32	-\$180	\$1.13	\$0.00	\$1.13
3838	11-Dec	2003		S	-31	US LEC CORP	\$6.32	-\$198	\$1.16	\$0.00	\$1.16
3839	11-Dec	2003		S	-100	US LEC CORP	\$6.32	-\$632	\$3.75	\$0.00	\$3.75
3840	11-Dec	2003		S	-100	US LEC CORP	\$6.32	-\$632	\$3.75	\$0.00	\$3.75
3841	11-Dec	2003		S	-100	US LEC CORP	\$6.32	-\$632	\$3.75	\$0.00	\$3.75
3842	11-Dec	2003		S	-100	US LEC CORP	\$6.32	-\$632	\$3.75	\$0.00	\$3.75
3843	11-Dec	2003		S	-100	US LEC CORP	\$6.32	-\$632	\$3.75	\$0.00	\$3.75
3844	11-Dec	2003		S	-100	US LEC CORP	\$6.32	-\$632	\$3.75	\$0.00	\$3.75
3845	11-Dec	2003		S	-100	US LEC CORP	\$6.32	-\$632	\$3.75	\$0.00	\$3.75
3846	11-Dec	2003		S	-100	US LEC CORP	\$6.32	-\$632	\$3.75	\$0.00	\$3.75
3847	11-Dec	2003		S	-200	US LEC CORP	\$6.32	-\$1,264	\$7.50	\$0.00	\$7.50
3848	11-Dec	2003		S	-300	US LEC CORP	\$6.32	-\$1,896	\$11.25	\$0.00	\$11.25
3849	11-Dec	2003		S	-500	US LEC CORP	\$6.32	-\$3,160	\$18.75	\$15.00	\$3.75
3850	11-Dec	2003		S	-500	US LEC CORP	\$6.32	-\$3,160	\$18.75	\$0.00	\$18.75
3851	11-Dec	2003		S	-648	US LEC CORP	\$6.32	-\$4,095	\$24.30	\$0.00	\$24.30
3852	11-Dec	2003		S	-662	US LEC CORP	\$6.32	-\$4,184	\$24.62	\$0.00	\$24.62
3853	12-Dec	2003		B	200	AVANEX CORP	\$4.10	\$820	\$36.90	\$0.00	\$36.90
3854	12-Dec	2003		B	500	AVANEX CORP	\$4.09	\$2,045	\$92.03	\$15.00	\$77.03
3855	12-Dec	2003		B	500	AVANEX CORP	\$4.12	\$2,060	\$92.70	\$0.00	\$92.70
3856	12-Dec	2003		B	700	AVANEX CORP	\$4.10	\$2,870	\$129.15	\$0.00	\$129.15
3857	12-Dec	2003		B	1,100	AVANEX CORP	\$4.12	\$4,532	\$203.94	\$0.00	\$203.94
3858	15-Dec	2003		B	600	DELTA TREE INC	\$2.85	\$1,710	\$18.00	\$0.00	\$18.00
3859	15-Dec	2003		B	1,800	DELTA TREE INC	\$2.85	\$4,950	\$48.00	\$15.00	\$33.00
3860	15-Dec	2003		B	2,800	DELTA TREE INC	\$2.85	\$7,980	\$84.00	\$0.00	\$84.00
3861	17-Dec	2003		S	-30	CALL: BROCADE COMMUNICATIONS S	\$0.50	-\$1,500	\$100.00	\$21.00	\$79.00
3862	18-Dec	2003		S	-20,000	HARKEN ENERGY CORP COM NEW	\$0.78	-\$15,600	\$460.00	\$15.00	\$445.00
3863	18-Dec	2003		B	20	CALL: EXTREME NETWORKS INC	\$2.25	\$4,500	\$150.00	\$14.00	\$136.00
3864	24-Dec	2003		B	50	CALL: MARSHALL & ISLEY CORPORA	\$0.50	\$2,500	\$237.50	\$35.00	\$202.50
3865	24-Dec	2003		S	-100	FINISAR CORP	\$3.10	-\$310	\$13.95	\$0.00	\$13.95
3866	24-Dec	2003		S	-300	FINISAR CORP	\$3.10	-\$931	\$23.75	\$0.00	\$23.75
3867	24-Dec	2003		S	-200	FINISAR CORP	\$3.10	-\$620	\$27.90	\$0.00	\$27.90
3868	24-Dec	2003		S	-300	FINISAR CORP	\$3.10	-\$930	\$41.85	\$0.00	\$41.85
3869	24-Dec	2003		S	-300	FINISAR CORP	\$3.10	-\$931	\$41.86	\$0.00	\$41.86
3870	24-Dec	2003		S	-300	FINISAR CORP	\$3.10	-\$931	\$60.00	\$15.00	\$45.00
3871	24-Dec	2003		S	-500	FINISAR CORP	\$3.10	-\$1,552	\$69.82	\$0.00	\$69.82
3872	24-Dec	2003		S	-1,000	FINISAR CORP	\$3.10	-\$3,100	\$139.50	\$0.00	\$139.50

ENCIERRO FUND TRANSACTION SCHEDULE
10/17/2002 to 4/30/2004

SETTLEMENT DATE	SETTLEMENT YEAR	ACCOUNT #	ACCOUNT NAME	B/S	# SHARES	SECURITY DESCRIPTION	PRICE	PRINCIPAL	GROSS COMMISSIONS	CHARGES	NET COMMISSIONS
3873	24-Dec	2003		S	-1,000	FINISAR CORP	\$3.10	-\$3,100	\$139.50	\$0.00	\$139.50
3874	24-Dec	2003		S	-2,000	FINISAR CORP	\$3.10	-\$6,200	\$279.00	\$0.00	\$279.00
3875	30-Dec	2003		B	10	CALL: IDT CORP	\$1.90	\$1,900	\$96.50	\$7.00	\$99.50
3876	30-Dec	2003		B	30	CALL: IDT CORP	\$1.90	\$5,700	\$289.50	\$21.00	\$308.50
3877	31-Dec	2003		B	50	CALL: JDS UNIPHASE CORP	\$1.10	\$5,500	\$342.50	\$35.00	\$307.50
3878	5-Jan	2004		S	-5,000	DELTA THREE INC	\$2.30	-\$11,500	\$517.50	\$15.00	\$502.50
3879	6-Jan	2004		B	15	CALL: E M C CORP MASS	\$1.00	\$1,500	\$97.50	\$10.50	\$87.00
3880	6-Jan	2004		B	23	CALL: E M C CORP MASS	\$1.00	\$2,300	\$149.50	\$16.10	\$133.40
3881	6-Jan	2004		B	32	CALL: E M C CORP MASS	\$1.00	\$3,200	\$208.00	\$22.40	\$185.60
3882	6-Jan	2004		S	-50	CALL: BROADCOM COMMUNICATIONS S	\$0.75	-\$3,750	\$281.25	\$35.00	\$246.25
3883	7-Jan	2004		B	40	CALL: ADVANCED FIBRE COMMUNICA	\$1.60	\$6,400	\$344.00	\$28.00	\$316.00
3884	8-Jan	2004		S	-10	CALL: ADVANCED FIBRE COMMUNICA	\$4.90	-\$4,900	\$201.50	\$7.00	\$194.50
3885	8-Jan	2004		B	20	CALL: CONEXANT SYSTEMS INC	\$3.90	\$6,600	\$291.00	\$14.00	\$277.00
3886	9-Jan	2004		S	-20	CALL: EXTREME NETWORKS INC	\$3.20	-\$6,400	\$150.00	\$14.00	\$136.00
3887	9-Jan	2004		S	-25	CALL: JDS UNIPHASE CORP	\$1.85	-\$4,125	\$50.00	\$17.50	\$32.50
3888	9-Jan	2004		S	-25	CALL: POWERWARE TECHNOLOGIES I	\$1.65	-\$4,125	\$50.00	\$17.50	\$32.50
3889	9-Jan	2004		S	-20	CALL: SYCAMORE NETWORKS INC	\$4.20	-\$8,400	\$100.00	\$14.00	\$86.00
3890	9-Jan	2004		B	7	CALL: SYCAMORE NETWORKS INC	\$1.00	\$7,000	\$14.00	\$7.00	\$7.00
3891	9-Jan	2004		B	43	CALL: SYCAMORE NETWORKS INC	\$1.05	\$4,515	\$86.00	\$28.00	\$58.00
3892	12-Jan	2004		S	-500	BOOKHAM TECHNOLOGY PLC	\$2.80	-\$1,400	\$63.00	\$15.00	\$48.00
3893	12-Jan	2004		S	-500	BOOKHAM TECHNOLOGY PLC	\$2.80	-\$1,400	\$63.00	\$0.00	\$63.00
3894	12-Jan	2004		S	-500	BOOKHAM TECHNOLOGY PLC	\$2.80	-\$1,400	\$63.00	\$0.00	\$63.00
3895	12-Jan	2004		S	-1,500	BOOKHAM TECHNOLOGY PLC	\$2.80	-\$4,200	\$189.00	\$0.00	\$189.00
3896	12-Jan	2004		S	-10	CALL: IDT CORP	\$2.80	-\$2,800	\$25.00	\$7.00	\$18.00
3897	12-Jan	2004		S	-30	CALL: IDT CORP	\$2.90	-\$8,700	\$75.00	\$21.00	\$54.00
3898	12-Jan	2004		B	15	CALL: JDS UNIPHASE CORP	\$1.70	\$2,550	\$30.00	\$10.50	\$19.50
3899	12-Jan	2004		B	15	CALL: JDS UNIPHASE CORP	\$1.70	\$2,550	\$30.00	\$10.50	\$19.50
3900	12-Jan	2004		B	20	CALL: JDS UNIPHASE CORP	\$1.70	\$3,400	\$40.00	\$14.00	\$26.00
3901	12-Jan	2004		S	-50	CALL: JDS UNIPHASE CORP	\$1.65	-\$8,250	\$100.00	\$35.00	\$65.00
3902	13-Jan	2004		S	-500	AVANEX CORP	\$5.92	-\$2,960	\$18.67	\$15.00	\$1.67
3903	13-Jan	2004		S	-2,500	AVANEX CORP	\$5.92	-\$14,800	\$83.33	\$0.00	\$83.33
3904	13-Jan	2004		S	-100	BOOKHAM TECHNOLOGY PLC	\$2.91	-\$291	\$3.33	\$0.00	\$3.33
3905	13-Jan	2004		S	-100	BOOKHAM TECHNOLOGY PLC	\$2.90	-\$290	\$3.33	\$0.00	\$3.33
3906	13-Jan	2004		S	-200	BOOKHAM TECHNOLOGY PLC	\$2.90	-\$580	\$6.66	\$0.00	\$6.66
3907	13-Jan	2004		S	-200	BOOKHAM TECHNOLOGY PLC	\$2.90	-\$580	\$6.67	\$0.00	\$6.67
3908	13-Jan	2004		S	-300	BOOKHAM TECHNOLOGY PLC	\$2.90	-\$870	\$10.00	\$0.00	\$10.00
3909	13-Jan	2004		S	-400	BOOKHAM TECHNOLOGY PLC	\$2.91	-\$1,164	\$13.33	\$0.00	\$13.33
3910	13-Jan	2004		S	-400	BOOKHAM TECHNOLOGY PLC	\$2.90	-\$1,160	\$13.34	\$0.00	\$13.34
3911	13-Jan	2004		S	-400	BOOKHAM TECHNOLOGY PLC	\$2.90	-\$1,160	\$13.34	\$0.00	\$13.34
3912	13-Jan	2004		S	-400	BOOKHAM TECHNOLOGY PLC	\$2.91	-\$1,164	\$13.33	\$0.00	\$13.33
3913	13-Jan	2004		S	-19	CALL: CONEXANT SYSTEMS INC	\$0.85	-\$1,615	\$36.00	\$13.30	\$22.70
3914	13-Jan	2004		S	-31	CALL: CONEXANT SYSTEMS INC	\$0.85	-\$2,635	\$82.00	\$21.70	\$60.30
3915	13-Jan	2004		S	-50	CALL: SYCAMORE NETWORKS INC	\$1.00	-\$5,000	\$100.00	\$35.00	\$65.00

ENCIERRO FUND TRANSACTION SCHEDULE

10/17/2002 to 4/30/2004

SETTLEMENT DATE	SETTLEMENT YEAR	ACCOUNT #	ACCOUNT NAME	B/S	# SHARES	SECURITY DESCRIPTION	PRICE	PRINCIPAL	GROSS COMMISSIONS	CHARGES	NET COMMISSIONS
3917	14-Jan	2004		S	-20	CALL: E M C CORP MASS	\$1.90	-\$3,800	\$42.86	\$14.00	\$28.86
3918	14-Jan	2004		S	-50	CALL: E M C CORP MASS	\$1.90	-\$9,500	\$107.14	\$35.00	\$72.14
3919	14-Jan	2004		B	20	CALL: TWO INC	\$3.90	\$7,800	\$100.00	\$14.00	\$86.00
3920	14-Jan	2004		S	-100	FINISAR CORP	\$3.75	-\$375	\$2.50	\$0.00	\$2.50
3921	14-Jan	2004		S	-100	FINISAR CORP	\$3.75	-\$375	\$2.50	\$0.00	\$2.50
3922	14-Jan	2004		B	100	FINISAR CORP	\$3.50	\$350	\$2.50	\$15.00	-\$12.50
3923	14-Jan	2004		S	-300	FINISAR CORP	\$3.75	-\$1,125	\$7.50	\$0.00	\$7.50
3924	14-Jan	2004		S	-500	FINISAR CORP	\$3.75	-\$1,875	\$12.50	\$15.00	-\$2.50
3925	14-Jan	2004		S	-600	FINISAR CORP	\$3.75	-\$2,250	\$15.00	\$0.00	\$15.00
3926	14-Jan	2004		S	-700	FINISAR CORP	\$3.75	-\$2,625	\$17.50	\$0.00	\$17.50
3927	14-Jan	2004		S	-800	FINISAR CORP	\$3.75	-\$3,000	\$20.00	\$0.00	\$20.00
3928	14-Jan	2004		S	-900	FINISAR CORP	\$3.75	-\$3,375	\$22.50	\$0.00	\$22.50
3929	14-Jan	2004		B	3,900	FINISAR CORP	\$3.57	\$13,923	\$97.50	\$0.00	\$97.50
3930	15-Jan	2004		B	25	CALL: CHARTER COMMUNICATIONS I	\$2.65	\$6,625	\$100.00	\$17.50	\$82.50
3931	15-Jan	2004		B	25	CALL: CHARTER COMMUNICATIONS I	\$2.65	\$6,625	\$100.00	\$17.50	\$82.50
3932	15-Jan	2004		B	6	CALL: CONEXANT SYSTEMS INC	\$3.70	\$2,220	\$30.00	\$4.20	\$25.80
3933	15-Jan	2004		B	14	CALL: CONEXANT SYSTEMS INC	\$3.70	\$5,180	\$70.00	\$9.80	\$60.20
3934	15-Jan	2004		S	-20	CALL: TWO INC	\$4.80	-\$9,600	\$100.00	\$14.00	\$86.00
3935	15-Jan	2004		B	100	FINISAR CORP	\$3.75	\$375	\$3.75	\$0.00	\$3.75
3936	15-Jan	2004		B	100	FINISAR CORP	\$3.75	\$375	\$3.75	\$0.00	\$3.75
3937	15-Jan	2004		B	100	FINISAR CORP	\$3.75	\$375	\$3.75	\$0.00	\$3.75
3938	15-Jan	2004		B	100	FINISAR CORP	\$3.75	\$375	\$3.75	\$0.00	\$3.75
3939	15-Jan	2004		B	200	FINISAR CORP	\$3.75	\$750	\$7.50	\$0.00	\$7.50
3940	15-Jan	2004		B	200	FINISAR CORP	\$3.75	\$750	\$7.50	\$0.00	\$7.50
3941	15-Jan	2004		B	200	FINISAR CORP	\$3.75	\$750	\$7.50	\$0.00	\$7.50
3942	15-Jan	2004		B	200	FINISAR CORP	\$3.75	\$750	\$7.50	\$0.00	\$7.50
3943	15-Jan	2004		B	200	FINISAR CORP	\$3.75	\$750	\$7.50	\$0.00	\$7.50
3944	15-Jan	2004		B	300	FINISAR CORP	\$3.75	\$1,125	\$11.25	\$0.00	\$11.25
3945	15-Jan	2004		B	500	FINISAR CORP	\$3.75	\$1,875	\$18.75	\$15.00	\$3.75
3946	15-Jan	2004		B	500	FINISAR CORP	\$3.75	\$1,875	\$18.75	\$0.00	\$18.75
3947	15-Jan	2004		B	600	FINISAR CORP	\$3.75	\$2,250	\$22.50	\$0.00	\$22.50
3948	15-Jan	2004		B	700	FINISAR CORP	\$3.75	\$2,625	\$26.25	\$0.00	\$26.25
3949	15-Jan	2004		B	200	LOOKSMART LTD	\$2.02	\$404	\$2.86	\$0.00	\$2.86
3950	15-Jan	2004		B	1,800	LOOKSMART LTD	\$2.02	\$3,636	\$26.71	\$0.00	\$26.71
3951	15-Jan	2004		B	5,000	LOOKSMART LTD	\$2.02	\$10,100	\$71.43	\$15.00	\$56.43
3952	16-Jan	2004		S	-100	LOOKSMART LTD	\$2.16	-\$216	\$1.43	\$0.00	\$1.43
3953	16-Jan	2004		S	-700	LOOKSMART LTD	\$2.16	-\$1,512	\$10.00	\$0.00	\$10.00
3954	16-Jan	2004		S	-1,200	LOOKSMART LTD	\$2.16	-\$2,592	\$17.14	\$15.00	\$2.14
3955	16-Jan	2004		S	-5,000	LOOKSMART LTD	\$2.15	-\$10,750	\$71.43	\$0.00	\$71.43
3956	20-Jan	2004		B	8	CALL: JUNIPER NETWORKS INC	\$3.50	\$2,800	\$40.00	\$7.00	\$33.00
3957	20-Jan	2004		B	8	CALL: JUNIPER NETWORKS INC	\$3.50	\$2,800	\$40.00	\$4.20	\$35.80
3958	20-Jan	2004		B	14	CALL: JUNIPER NETWORKS INC	\$3.50	\$4,900	\$70.00	\$9.80	\$60.20
3959	20-Jan	2004		B	100	CALL: LUCENT TECHNOLOGIES INC	\$0.90	\$9,000	\$200.00	\$70.00	\$130.00
3960	21-Jan	2004		S	-40	CALL: BROADCOM COMMUNICATIONS S	\$1.90	-\$7,600	\$150.00	\$28.00	\$122.00

ENCIERRO FUND TRANSACTION SCHEDULE
10/17/2002 to 4/30/2004

SETTLEMENT DATE	SETTLEMENT YEAR	ACCOUNT #	ACCOUNT NAME	B/S	# SHARES	SECURITY DESCRIPTION	PRICE	PRINCIPAL	GROSS COMMISSIONS	CHARGES	NET COMMISSIONS
3961	21-Jan	2004		B	21	CALL: BRUKER BIOSCIENCES INC	\$1.65	\$3,465	\$63.00	\$14.70	\$48.30
3962	21-Jan	2004		B	29	CALL: BRUKER BIOSCIENCES INC	\$1.65	\$4,785	\$87.00	\$20.30	\$66.70
3963	21-Jan	2004		B	-30	CALL: JUNIPER NETWORKS INC	\$5.60	\$1,740.00	\$150.00	\$21.00	\$128.00
3964	21-Jan	2004		B	50	CALL: LUCENT TECHNOLOGIES INC	\$0.40	\$2,000	\$150.00	\$35.00	\$115.00
3965	21-Jan	2004		S	-100	CALL: LUCENT TECHNOLOGIES INC	\$0.80	-\$8,000	\$200.00	\$70.00	\$130.00
3966	21-Jan	2004		B	40	CALL: SPRINT CORP PCS GROUP	\$2.90	\$11,600	\$150.00	\$28.00	\$122.00
3967	23-Jan	2004		S	-100	FINISAR CORP	\$4.00	-\$400	\$3.75	\$0.00	\$3.75
3968	23-Jan	2004		S	-100	FINISAR CORP	\$4.07	-\$407	\$3.75	\$0.00	\$3.75
3969	23-Jan	2004		S	-350	FINISAR CORP	\$4.00	-\$1,400	\$13.12	\$0.00	\$13.12
3970	23-Jan	2004		S	-550	FINISAR CORP	\$4.05	-\$2,228	\$20.63	\$15.00	\$5.63
3971	23-Jan	2004		S	-900	FINISAR CORP	\$4.01	-\$3,609	\$33.75	\$0.00	\$33.75
3972	23-Jan	2004		S	-1,000	FINISAR CORP	\$3.99	-\$3,993	\$37.50	\$0.00	\$37.50
3973	23-Jan	2004		S	-1,000	FINISAR CORP	\$3.99	-\$3,990	\$37.50	\$0.00	\$37.50
3974	26-Jan	2004		S	-40	CALL: SPRINT CORP PCS GROUP	\$2.90	-\$11,600	\$100.00	\$28.00	\$72.00
3975	26-Jan	2004		B	15	PUT: S & P 100 OPTION INDEX	\$8.00	\$9,000	\$100.00	\$10.50	\$89.50
3976	27-Jan	2004		B	15	CALL: JUNIPER NETWORKS INC	\$3.70	\$5,550	\$100.00	\$10.50	\$89.50
3977	27-Jan	2004		S	-15	PUT: S & P 100 OPTION INDEX	\$5.50	-\$8,250	\$100.00	\$10.50	\$89.50
3978	27-Jan	2004		B	40	CALL: PROVIDIAN FINANCIAL CORP	\$0.20	\$800	\$26.67	\$28.00	-\$1.33
3979	28-Jan	2004		B	50	CALL: PROVIDIAN FINANCIAL CORP	\$0.20	\$1,000	\$33.33	\$35.00	-\$1.67
3980	28-Jan	2004		B	60	CALL: PROVIDIAN FINANCIAL CORP	\$0.20	\$1,200	\$40.00	\$42.00	-\$2.00
3981	28-Jan	2004		S	-100	COMMERCE ONE INC DEL COM NE	\$2.27	-\$227	\$1.00	\$0.00	\$1.00
3982	28-Jan	2004		S	-100	COMMERCE ONE INC DEL COM NE	\$2.27	-\$227	\$1.00	\$0.00	\$1.00
3983	28-Jan	2004		S	-100	COMMERCE ONE INC DEL COM NE	\$2.27	-\$227	\$1.00	\$0.00	\$1.00
3984	28-Jan	2004		S	-100	COMMERCE ONE INC DEL COM NE	\$2.27	-\$227	\$1.00	\$0.00	\$1.00
3985	28-Jan	2004		B	100	COMMERCE ONE INC DEL COM NE	\$2.37	\$237	\$1.50	\$0.00	\$1.50
3986	28-Jan	2004		B	800	COMMERCE ONE INC DEL COM NE	\$2.37	\$1,896	\$12.00	\$0.00	\$12.00
3987	28-Jan	2004		B	900	COMMERCE ONE INC DEL COM NE	\$2.37	\$2,133	\$13.50	\$0.00	\$13.50
3988	28-Jan	2004		S	-1,200	COMMERCE ONE INC DEL COM NE	\$2.27	-\$2,844	\$18.00	\$0.00	\$18.00
3989	28-Jan	2004		S	-1,900	COMMERCE ONE INC DEL COM NE	\$2.27	-\$4,313	\$19.00	\$0.00	\$19.00
3990	28-Jan	2004		S	-7,800	COMMERCE ONE INC DEL COM NE	\$2.26	-\$17,628	\$78.00	\$15.00	\$63.00
3991	28-Jan	2004		B	6,900	COMMERCE ONE INC DEL COM NE	\$2.36	\$16,422	\$103.50	\$0.00	\$103.50
3992	28-Jan	2004		B	300	FINISAR CORP	\$3.59	\$1,077	\$11.25	\$0.00	\$11.25
3993	28-Jan	2004		B	700	FINISAR CORP	\$3.59	\$2,513	\$26.25	\$15.00	\$11.25
3994	28-Jan	2004		B	700	FINISAR CORP	\$3.59	\$2,513	\$26.25	\$0.00	\$26.25
3995	28-Jan	2004		B	2,300	FINISAR CORP	\$3.58	\$8,257	\$86.25	\$0.00	\$86.25
3996	28-Jan	2004		B	3	CALL: CONEXANT SYSTEMS INC	\$0.35	\$1.05	\$6.00	\$2.10	\$3.90
3997	28-Jan	2004		B	11	CALL: CONEXANT SYSTEMS INC	\$0.35	\$3.85	\$22.00	\$7.70	\$14.30
3998	28-Jan	2004		S	-5	CALL: CONEXANT SYSTEMS INC	\$4.40	-\$22.00	\$25.00	\$3.50	\$21.50
3999	28-Jan	2004		S	-5	CALL: CONEXANT SYSTEMS INC	\$4.40	-\$22.00	\$25.00	\$3.50	\$21.50
4000	29-Jan	2004		B	13	CALL: CONEXANT SYSTEMS INC	\$0.35	\$4.55	\$26.00	\$9.10	\$16.90
4001	29-Jan	2004		B	20	CALL: CONEXANT SYSTEMS INC	\$0.35	\$7.00	\$40.00	\$14.00	\$26.00
4002	29-Jan	2004		S	-10	CALL: CONEXANT SYSTEMS INC	\$4.40	-\$44.00	\$50.00	\$7.00	\$43.00

ENCIERRO FUND TRANSACTION SCHEDULE

10/17/2002 to 4/30/2004

SETTLEMENT DATE	SETTLEMENT YEAR	ACCOUNT #	ACCOUNT NAME	B/S	# SHARES	SECURITY DESCRIPTION	PRICE	PRINCIPAL	GROSS COMMISSIONS	CHARGES	NET COMMISSIONS
4006	29-Jan	2004		B	20	PUT : VIXX INC DEL	\$0.60	\$1,200	\$100.00	\$14.00	\$86.00
4006	30-Jan	2004		B	30	CALL: ALLIANCE SEMI CONDUCTOR	\$1.25	\$3,750	\$100.00	\$21.00	\$79.00
4007	30-Jan	2004		B	20	CALL: CAPITAL ONE FINANCIAL CO	\$2.30	\$4,600	\$100.00	\$14.00	\$86.00
4008	30-Jan	2004		B	14	CALL: JDS UNIPHASE CORP	\$0.65	\$910	\$28.00	\$9.80	\$18.20
4009	30-Jan	2004		B	36	CALL: JDS UNIPHASE CORP	\$0.65	\$2,340	\$72.00	\$25.20	\$46.80
4010	30-Jan	2004		B	50	CALL: MARSHALL & ISLEY CORPORA	\$0.40	\$2,000	\$150.00	\$35.00	\$115.00
4011	30-Jan	2004		B	2	PUT : S & P 100 OPTION INDEX	\$8.50	\$1,700	\$20.00	\$0.00	\$20.00
4012	30-Jan	2004		B	8	PUT : S & P 100 OPTION INDEX	\$8.40	\$6,720	\$80.00	\$7.00	\$73.00
4013	4-Feb	2004		B	40	CALL: JUNIPER NETWORKS INC	\$0.90	\$3,600	\$150.00	\$28.00	\$122.00
4014	5-Feb	2004		B	40	CALL: A D C TELECOMUNICATIONS	\$1.00	\$4,000	\$150.00	\$28.00	\$122.00
4015	5-Feb	2004		S	-2	CALL: JUNIPER NETWORKS INC	\$0.55	-\$110	\$7.50	\$7.00	\$0.50
4016	5-Feb	2004		S	-38	CALL: JUNIPER NETWORKS INC	\$0.55	-\$2,090	\$142.50	\$21.00	\$121.50
4017	5-Feb	2004		B	20	CALL: JUNIPER NETWORKS INC	\$2.05	\$4,100	\$150.00	\$14.00	\$136.00
4018	5-Feb	2004		S	-15	CALL: JUNIPER NETWORKS INC	\$3.70	-\$5,550	\$150.00	\$10.50	-\$139.50
4019	5-Feb	2004		S	-50	CALL: PROVIDIAN FINANCIAL CORP	\$0.10	-\$500	\$66.67	\$36.00	\$31.67
4020	5-Feb	2004		S	-100	CALL: PROVIDIAN FINANCIAL CORP	\$0.10	-\$1,000	\$133.33	\$70.00	\$63.33
4021	5-Feb	2004		B	15,000	EAGLE BROADBAND INC	\$1.73	\$25,950	\$282.50	\$15.00	\$247.50
4022	5-Feb	2004		S	-2	PUT : S & P 100 OPTION INDEX	\$7.80	-\$1,560	\$30.00	\$0.00	\$30.00
4023	5-Feb	2004		S	-8	PUT : S & P 100 OPTION INDEX	\$7.80	-\$6,240	\$120.00	\$7.00	\$113.00
4024	5-Feb	2004		B	10	PUT : S & P 100 OPTION INDEX	\$8.10	\$8,100	\$150.00	\$7.00	\$143.00
4025	6-Feb	2004		B	10	CALL: AKAMAI TECHNOLOGIES INC	\$3.10	\$3,100	\$150.00	\$7.00	\$143.00
4026	6-Feb	2004		B	10	CALL: PROVIDIAN FINANCIAL CORP	\$0.45	\$450	\$75.00	\$7.00	\$18.00
4027	6-Feb	2004		B	50	CALL: PROVIDIAN FINANCIAL CORP	\$0.45	\$2,250	\$125.00	\$35.00	\$90.00
4028	6-Feb	2004		S	-4,000	FINISAR CORP	\$3.26	-\$13,040	\$120.00	\$15.00	\$105.00
4029	6-Feb	2004		S	-10	PUT : S & P 100 OPTION INDEX	\$7.50	-\$7,500	\$50.00	\$7.00	\$43.00
4030	6-Feb	2004		S	-5	PUT : VIXX INC DEL	\$1.20	-\$600	\$25.00	\$3.50	\$21.50
4031	6-Feb	2004		S	-15	PUT : VIXX INC DEL	\$1.20	-\$1,800	\$75.00	\$10.50	\$64.50
4032	9-Feb	2004		B	40	CALL: ANDRX CORP DELANDRX GRO	\$0.65	\$2,600	\$100.00	\$28.00	\$72.00
4033	9-Feb	2004		S	-20	CALL: CAPITAL ONE FINANCIAL CO	\$2.55	-\$5,100	\$150.00	\$14.00	\$136.00
4034	10-Feb	2004		S	-20	CALL: JUNIPER NETWORKS INC	\$1.35	-\$2,700	\$75.00	\$14.00	\$61.00
4035	11-Feb	2004		S	-50	CALL: CHARTER COMMUNICATIONS I	\$2.15	-\$10,750	\$150.00	\$35.00	\$115.00
4036	11-Feb	2004		B	1	CALL: JUNIPER NETWORKS INC	\$4.00	\$400	\$15.00	\$7.00	\$8.00
4037	11-Feb	2004		B	9	CALL: JUNIPER NETWORKS INC	\$4.00	\$3,600	\$135.00	\$0.00	\$135.00
4038	12-Feb	2004		S	-2	CALL: ANDRX CORP DELANDRX GRO	\$1.60	-\$320	\$10.00	\$7.00	\$3.00
4039	12-Feb	2004		S	-38	CALL: ANDRX CORP DELANDRX GRO	\$1.60	-\$6,080	\$190.00	\$21.00	\$169.00
4040	12-Feb	2004		B	5	CALL: NORTEL NETWORKS CORP NEW	\$2.15	\$1,075	\$25.00	\$3.50	\$21.50
4041	12-Feb	2004		B	35	CALL: NORTEL NETWORKS CORP NEW	\$2.15	\$7,525	\$175.00	\$24.50	\$150.50
4042	13-Feb	2004		S	-10	CALL: AKAMAI TECHNOLOGIES INC	\$6.00	-\$6,000	\$150.00	\$7.00	\$143.00
4043	13-Feb	2004		B	1	CALL: AUDIOCODES LTD	\$1.95	\$1,95	\$15.00	\$7.00	\$8.00
4044	13-Feb	2004		B	9	CALL: AUDIOCODES LTD	\$1.95	\$1,755	\$83.00	\$7.00	\$76.00
4045	13-Feb	2004		S	-100	EAGLE BROADBAND INC	\$2.06	-\$206	\$2.00	\$15.00	-\$13.00
4046	13-Feb	2004		B	1,000	EAGLE BROADBAND INC	\$1.96	\$1,960	\$20.00	\$15.00	\$5.00
4047	13-Feb	2004		B	1,000	EAGLE BROADBAND INC	\$1.97	\$1,970	\$20.00	\$0.00	\$20.00
4048	13-Feb	2004		B	8,000	EAGLE BROADBAND INC	\$1.95	\$15,600	\$180.00	\$0.00	\$160.00

ENCIERRO FUND TRANSACTION SCHEDULE

10/17/2002 to 4/30/2004

SETTLEMENT DATE	SETTLEMENT YEAR	ACCOUNT #	ACCOUNT NAME	B/S	# SHARES	SECURITY DESCRIPTION	PRICE	PRINCIPAL	GROSS COMMISSIONS	CHARGES	NET COMMISSIONS
4049	13-Feb	2004		S	-9,900	EAGLE BROADBAND INC	\$2.06	-\$20,394	\$198.00	\$0.00	\$198.00
4050	13-Feb	2004		S	-15,000	CALL: CHARTER COMMUNICATIONS I	\$1.92	-\$28,800	\$300.00	\$15.00	\$285.00
4051	18-Feb	2004		B	25	CALL: CHARTER COMMUNICATIONS I	\$0.30	\$7.50	\$62.50	\$17.50	\$45.00
4052	18-Feb	2004		B	75	CALL: CHARTER COMMUNICATIONS I	\$0.30	\$22.50	\$187.50	\$52.50	\$135.00
4053	18-Feb	2004		B	200	CALL: COMCAST CORP NEW CL A	\$0.10	\$2,000	\$150.00	\$140.00	\$10.00
4054	18-Feb	2004		B	40	CALL: COMCAST CORP NEW CL A	\$0.45	\$1,800	\$150.00	\$28.00	\$122.00
4055	18-Feb	2004		B	40	CALL: COMCAST CORP NEW CL A	\$0.50	\$2,000	\$150.00	\$28.00	\$122.00
4056	18-Feb	2004		B	100	FINISAR CORP	\$3.26	\$326	\$3.50	\$0.00	\$3.50
4057	18-Feb	2004		B	100	FINISAR CORP	\$3.26	\$326	\$3.50	\$0.00	\$3.50
4058	18-Feb	2004		B	200	FINISAR CORP	\$3.26	\$652	\$7.00	\$0.00	\$7.00
4059	18-Feb	2004		B	247	FINISAR CORP	\$3.26	\$805	\$8.65	\$0.00	\$8.65
4060	18-Feb	2004		B	300	FINISAR CORP	\$3.26	\$978	\$10.50	\$0.00	\$10.50
4061	18-Feb	2004		B	400	FINISAR CORP	\$3.26	\$1,304	\$14.00	\$0.00	\$14.00
4062	18-Feb	2004		B	500	FINISAR CORP	\$3.26	\$1,630	\$17.50	\$0.00	\$17.50
4063	18-Feb	2004		B	500	FINISAR CORP	\$3.26	\$1,630	\$17.50	\$0.00	\$17.50
4064	18-Feb	2004		B	500	FINISAR CORP	\$3.26	\$1,630	\$17.50	\$0.00	\$17.50
4065	18-Feb	2004		B	700	FINISAR CORP	\$3.26	\$2,282	\$24.50	\$15.00	\$9.50
4066	18-Feb	2004		B	700	FINISAR CORP	\$3.26	\$2,281	\$24.50	\$0.00	\$24.50
4067	18-Feb	2004		B	753	FINISAR CORP	\$3.26	\$2,455	\$28.36	\$0.00	\$28.36
4068	18-Feb	2004		B	1,000	FINISAR CORP	\$3.26	\$3,260	\$35.00	\$0.00	\$35.00
4069	18-Feb	2004		S	-10	CALL: CHARTER COMMUNICATIONS I	\$0.45	-\$4.50	\$20.00	\$17.50	\$2.50
4070	19-Feb	2004		S	-25	CALL: CHARTER COMMUNICATIONS I	\$0.45	-\$11.25	\$30.00	\$28.00	\$2.00
4071	19-Feb	2004		S	-65	CALL: CHARTER COMMUNICATIONS I	\$0.45	-\$29.25	\$30.00	\$45.50	\$84.50
4072	20-Feb	2004		S	-40	CALL: AD C TELECOMMUNICATIONS	\$0.45	-\$1,800	\$150.00	\$28.00	\$122.00
4073	20-Feb	2004		B	10	PUT: IMTECH INTERNATIONAL IN	\$1.25	\$1,250	\$50.00	\$7.00	\$43.00
4074	20-Feb	2004		B	10	CALL: IMTECH INTERNATIONAL IN	\$1.25	\$1,250	\$50.00	\$7.00	\$43.00
4075	23-Feb	2004		B	5	CALL: CHARTER COMMUNICATIONS I	\$0.60	\$3.00	\$25.00	\$3.50	\$21.50
4076	23-Feb	2004		B	25	CALL: CHARTER COMMUNICATIONS I	\$0.60	\$1,500	\$125.00	\$17.50	\$107.50
4077	24-Feb	2004		B	30	CALL: NATIONAL COMM FINL CORPO	\$0.45	\$1,350	\$150.00	\$21.00	\$129.00
4078	24-Feb	2004		S	-20	PUT: IMTECH INTERNATIONAL IN	\$2.50	-\$5,000	\$150.00	\$14.00	\$136.00
4079	24-Feb	2004		B	94	TRIKON TECHNOLOGIES INC	\$6.80	\$639	\$7.83	\$0.00	\$7.83
4080	24-Feb	2004		B	100	TRIKON TECHNOLOGIES INC	\$6.81	\$681	\$8.33	\$0.00	\$8.33
4081	24-Feb	2004		B	106	TRIKON TECHNOLOGIES INC	\$6.83	\$724	\$8.83	\$0.00	\$8.83
4082	24-Feb	2004		B	200	TRIKON TECHNOLOGIES INC	\$6.80	\$1,360	\$16.67	\$15.00	\$1.67
4083	24-Feb	2004		B	200	TRIKON TECHNOLOGIES INC	\$6.80	\$1,360	\$16.67	\$0.00	\$16.67
4084	24-Feb	2004		B	300	TRIKON TECHNOLOGIES INC	\$6.80	\$2,040	\$25.00	\$0.00	\$25.00
4085	24-Feb	2004		B	300	TRIKON TECHNOLOGIES INC	\$6.80	\$2,040	\$25.00	\$0.00	\$25.00
4086	24-Feb	2004		B	384	TRIKON TECHNOLOGIES INC	\$6.81	\$2,613	\$32.83	\$0.00	\$32.83
4087	24-Feb	2004		B	606	TRIKON TECHNOLOGIES INC	\$6.81	\$4,127	\$50.50	\$0.00	\$50.50
4088	24-Feb	2004		B	700	TRIKON TECHNOLOGIES INC	\$6.81	\$4,767	\$58.33	\$0.00	\$58.33
4089	26-Feb	2004		B	50	CALL: CONEXANT SYSTEMS INC	\$0.50	\$2,500	\$100.00	\$35.00	\$65.00
4090	26-Feb	2004		B	2	CALL: MARTHA STEWART LIVING	\$1.85	\$3.70	\$10.00	\$0.00	\$10.00
4091	26-Feb	2004		B	8	CALL: MARTHA STEWART LIVING	\$1.85	\$14.80	\$40.00	\$7.00	\$33.00
4092	26-Feb	2004		B	10	PUT: MARTHA STEWART LIVING	\$1.00	\$1,000	\$50.00	\$7.00	\$43.00

ENCIERRO FUND TRANSACTION SCHEDULE

10/17/2002 to 4/30/2004

SETTLEMENT DATE	SETTLEMENT YEAR	ACCOUNT #	ACCOUNT NAME	B/S	# SHARES	SECURITY DESCRIPTION	PRICE	PRINCIPAL	GROSS COMMISSIONS	CHARGES	NET COMMISSIONS
4093	27-Feb	2004		B	4	CALL: XM SATELLITE RADIO HLDGS	\$4.30	\$1,720	\$40.00	\$3.20	\$36.80
4094	27-Feb	2004		B	6	CALL: XM SATELLITE RADIO HLDGS	\$4.30	\$2,580	\$60.00	\$14.80	\$45.20
4095	1-Mar	2004		B	20	CALL: GENENTECH INC COM NEW	\$1.00	\$2,000	\$100.00	\$26.00	\$74.00
4096	1-Mar	2004		S	-10	CALL: MARTHA STEWART LIVING	\$2.60	-\$2,600	\$150.00	\$12.00	\$132.00
4097	1-Mar	2004		S	-2	CALL: XM SATELLITE RADIO HLDGS	\$4.30	-\$860	\$20.00	\$1.60	\$18.40
4098	1-Mar	2004		S	-8	CALL: XM SATELLITE RADIO HLDGS	\$4.30	-\$3,440	\$80.00	\$16.40	\$83.60
4099	2-Mar	2004		B	30	CALL: TLC VISION CORPORATION	\$1.80	\$5,400	\$150.00	\$34.00	\$116.00
4100	2-Mar	2004		S	-100	TRIKON TECHNOLOGIES INC	\$6.21	-\$621	\$6.67	\$0.00	\$6.67
4101	2-Mar	2004		S	-100	TRIKON TECHNOLOGIES INC	\$6.21	-\$621	\$6.67	\$0.00	\$6.67
4102	2-Mar	2004		S	-300	TRIKON TECHNOLOGIES INC	\$6.15	-\$1,845	\$20.00	\$0.00	\$20.00
4103	2-Mar	2004		S	-1,000	TRIKON TECHNOLOGIES INC	\$6.16	-\$6,160	\$66.67	\$10.00	\$56.67
4104	3-Mar	2004		S	-5	CALL: CONEXANT SYSTEMS INC	\$5.30	-\$2,650	\$37.50	\$4.00	\$33.50
4105	3-Mar	2004		S	-15	CALL: CONEXANT SYSTEMS INC	\$5.30	-\$7,950	\$12.50	\$22.00	\$90.50
4106	3-Mar	2004		S	-100	TRIKON TECHNOLOGIES INC	\$6.05	-\$605	\$6.67	\$0.00	\$6.67
4107	3-Mar	2004		S	-400	TRIKON TECHNOLOGIES INC	\$6.04	-\$2,416	\$26.67	\$0.00	\$26.67
4108	3-Mar	2004		S	-1,000	TRIKON TECHNOLOGIES INC	\$8.04	-\$8,040	\$66.67	\$10.00	\$56.67
4109	4-Mar	2004		B	100	VENTIV HEALTH INC	\$11.42	\$1,142	\$40.00	\$10.00	\$30.00
4110	4-Mar	2004		B	400	VENTIV HEALTH INC	\$11.44	\$4,576	\$160.00	\$0.00	\$160.00
4111	5-Mar	2004		B	10	CALL: METRO ONE TELECOMMUNICAT	\$0.70	\$7.00	\$30.00	\$12.00	\$12.00
4112	5-Mar	2004		B	40	CALL: METRO ONE TELECOMMUNICAT	\$0.70	\$2,800	\$120.00	\$32.00	\$88.00
4113	5-Mar	2004		B	200	TLC VISION CORPORATION	\$9.87	\$1,974	\$33.33	\$10.00	\$23.33
4114	5-Mar	2004		B	200	TLC VISION CORPORATION	\$9.85	\$1,970	\$33.33	\$0.00	\$33.33
4115	5-Mar	2004		B	200	TLC VISION CORPORATION	\$9.85	\$1,970	\$33.33	\$0.00	\$33.33
4116	5-Mar	2004		B	900	TLC VISION CORPORATION	\$9.87	\$8,883	\$150.00	\$0.00	\$150.00
4117	8-Mar	2004		S	-20	CALL: GENENTECH INC COM NEW	\$0.50	-\$1,000	\$65.00	\$14.00	\$81.00
4118	9-Mar	2004		B	5	CALL: TEXAS INSTRUMENTS INCORP	\$1.35	\$675	\$37.50	\$4.00	\$33.50
4119	9-Mar	2004		S	15	CALL: TEXAS INSTRUMENTS INCORP	\$1.35	\$2,025	\$112.50	\$22.00	\$90.50
4120	9-Mar	2004		S	-10	PUT: MARTHA STEWART LIVING	\$3.10	-\$3,100	\$150.00	\$18.00	\$132.00
4121	10-Mar	2004		S	-20	CALL: TEXAS INSTRUMENTS INCORP	\$1.20	-\$2,400	\$150.00	\$26.00	\$124.00
4122	10-Mar	2004		S	-100	VENTIV HEALTH INC	\$13.90	-\$1,390	\$30.00	\$0.00	\$30.00
4123	10-Mar	2004		S	-200	VENTIV HEALTH INC	\$13.90	-\$2,780	\$60.00	\$10.00	\$50.00
4124	10-Mar	2004		S	-200	VENTIV HEALTH INC	\$13.90	-\$2,780	\$60.00	\$0.00	\$60.00
4125	11-Mar	2004		B	30	CALL: COMCAST CORP NEW CL A	\$1.05	\$3,150	\$150.00	\$34.00	\$116.00
4126	11-Mar	2004		B	10	CALL: TIVO INC	\$1.45	\$1,450	\$0.00	\$18.00	\$18.00
4127	12-Mar	2004		S	-40	CALL: NORTEL NETWORKS CORP NEW	\$0.60	-\$2,400	\$150.00	\$42.00	\$108.00
4128	15-Mar	2004		B	10	CALL: JUNIPER NETWORKS INC	\$2.20	\$2,200	\$150.00	\$18.00	\$132.00
4129	17-Mar	2004		B	50	CALL: NASDAQ 100 TR UNIT SER 1	\$0.25	\$1,250	\$150.00	\$50.00	\$100.00
4130	18-Mar	2004		B	15	CALL: ALLOS THERAPEUTICS INC	\$3.30	\$4,950	\$100.00	\$22.00	\$78.00
4131	18-Mar	2004		B	1	CALL: BIO-RAD LABS INC CLASS A	\$0.85	\$85	\$3.75	\$0.80	\$2.95
4132	18-Mar	2004		B	2	CALL: BIO-RAD LABS INC CLASS A	\$0.70	\$140	\$7.50	\$11.60	\$4.10
4133	18-Mar	2004		B	4	CALL: BIO-RAD LABS INC CLASS A	\$0.85	\$340	\$15.00	\$13.20	\$1.80
4134	18-Mar	2004		B	5	CALL: BIO-RAD LABS INC CLASS A	\$0.85	\$425	\$18.75	\$4.00	\$14.75
4135	18-Mar	2004		B	28	CALL: BIO-RAD LABS INC CLASS A	\$0.90	\$2,520	\$105.00	\$22.40	\$82.60
4136	18-Mar	2004		S	-50	CALL: NASDAQ 100 TR UNIT SER 1	\$0.80	-\$3,000	\$150.00	\$50.00	\$100.00

ENCIERRO FUND TRANSACTION SCHEDULE

10/17/2002 to 4/30/2004

SETTLEMENT DATE	SETTLEMENT YEAR	ACCOUNT #	ACCOUNT NAME	B/S	# SHARES	SECURITY DESCRIPTION	PRICE	PRINCIPAL	GROSS COMMISSIONS	CHARGES	NET COMMISSIONS
4137	19-Mar	2004		B	40	CALL: NASDAQ 100 TR UNIT SER 1	\$0.35	\$1,400	\$150.00	\$42.00	\$108.00
4138	19-Mar	2004		S	-40	CALL: NASDAQ 100 TR UNIT SER 1	\$0.35	-\$1,400	\$150.00	\$42.00	\$108.00
4139	22-Mar	2004		S	-39	CALL: TLC VISION CORPORATION	\$3.40	-\$1,200	\$150.00	\$34.00	\$116.00
4140	22-Mar	2004		B	30	CALL: TLC VISION CORPORATION	\$1.80	\$5,400	\$150.00	\$34.00	\$116.00
4141	24-Mar	2004		B	40	CALL: NASDAQ 100 TR UNIT SER 1	\$1.20	\$4,800	\$150.00	\$42.00	\$108.00
4142	26-Mar	2004		B	100	ALLOS THERAPEUTICS INC	\$4.98	\$4,980	\$7.50	\$10.00	\$2.50
4143	26-Mar	2004		B	100	ALLOS THERAPEUTICS INC	\$4.98	\$4,980	\$7.50	\$0.00	\$7.50
4144	26-Mar	2004		B	100	ALLOS THERAPEUTICS INC	\$4.98	\$4,980	\$7.50	\$0.00	\$7.50
4145	26-Mar	2004		B	100	ALLOS THERAPEUTICS INC	\$4.98	\$4,980	\$7.50	\$0.00	\$7.50
4146	26-Mar	2004		B	100	ALLOS THERAPEUTICS INC	\$4.98	\$4,980	\$7.50	\$0.00	\$7.50
4147	26-Mar	2004		B	100	ALLOS THERAPEUTICS INC	\$4.98	\$4,980	\$7.50	\$0.00	\$7.50
4148	26-Mar	2004		B	500	ALLOS THERAPEUTICS INC	\$4.98	\$2,490	\$37.50	\$0.00	\$37.50
4149	26-Mar	2004		B	900	ALLOS THERAPEUTICS INC	\$4.98	\$4,482	\$67.50	\$0.00	\$67.50
4150	26-Mar	2004		S	-4	CALL: NASDAQ 100 TR UNIT SER 1	\$1.50	-\$640	\$20.00	\$13.20	\$6.80
4151	26-Mar	2004		S	-36	CALL: NASDAQ 100 TR UNIT SER 1	\$1.60	-\$5,760	\$180.00	\$28.80	\$151.20
4152	26-Mar	2004		S	-6,000	FINISAR CORP	\$2.14	-\$12,840	\$150.00	\$10.00	\$140.00
4153	30-Mar	2004		S	-5	CALL: BIO-RAD LABS INC CLASS A	\$0.40	-\$200	\$12.50	\$10.00	\$2.50
4154	30-Mar	2004		S	-30	CALL: TLC VISION CORPORATION	\$2.10	-\$6,300	\$200.00	\$21.00	\$179.00
4155	1-Apr	2004		B	1	CALL: ALLOS THERAPEUTICS INC	\$1.10	\$110	\$7.50	\$10.00	-\$2.50
4156	1-Apr	2004		B	19	CALL: ALLOS THERAPEUTICS INC	\$1.10	\$2,090	\$142.50	\$4.00	\$138.50
4157	1-Apr	2004		B	30	CALL: CHARTER COMMUNICATIONS I	\$0.35	\$1,050	\$150.00	\$21.00	\$129.00
4158	1-Apr	2004		B	10	CALL: COLONIAL BANGROUP INC	\$0.45	\$450	\$50.00	\$7.00	\$43.00
4159	1-Apr	2004		B	20	CALL: COLONIAL BANGROUP INC	\$0.45	\$900	\$100.00	\$14.00	\$86.00
4160	1-Apr	2004		S	-20	CALL: JUNIPER NETWORKS INC	\$1.85	-\$3,700	\$150.00	\$14.00	\$136.00
4161	2-Apr	2004		S	-10	CALL: COLONIAL BANGROUP INC	\$0.30	-\$300	\$50.00	\$7.00	\$43.00
4162	2-Apr	2004		S	-20	CALL: COLONIAL BANGROUP INC	\$0.25	-\$500	\$100.00	\$14.00	\$86.00
4163	5-Apr	2004		B	10	CALL: JUNIPER NETWORKS INC	\$3.40	\$3,400	\$150.00	\$7.00	\$143.00
4164	5-Apr	2004		B	50	CALL: SUN MICROSYSTEMS INC	\$0.30	\$1,500	\$150.00	\$35.00	\$115.00
4165	5-Apr	2004		S	-3	PUT: S & P 100 OPTION INDEX	\$3.30	-\$990	\$30.00	\$0.00	\$30.00
4166	5-Apr	2004		B	4	PUT: S & P 100 OPTION INDEX	\$3.90	\$1,560	\$50.00	\$0.00	\$60.00
4167	5-Apr	2004		S	-7	PUT: S & P 100 OPTION INDEX	\$3.30	-\$2,310	\$70.00	\$7.00	\$63.00
4168	5-Apr	2004		B	6	PUT: S & P 100 OPTION INDEX	\$3.90	\$2,340	\$50.00	\$7.00	\$63.00
4169	7-Apr	2004		B	30	CALL: FOUNDRY NETWORKS INC	\$1.35	\$4,050	\$150.00	\$21.00	\$129.00
4170	7-Apr	2004		B	10	CALL: TLC VISION CORPORATION	\$3.20	\$3,200	\$150.00	\$7.00	\$143.00
4171	7-Apr	2004		S	-200	TLC VISION CORPORATION	\$12.25	-\$2,450	\$26.67	\$8.00	\$18.67
4172	7-Apr	2004		S	-200	TLC VISION CORPORATION	\$12.26	-\$2,452	\$26.67	\$0.00	\$26.67
4173	7-Apr	2004		S	-200	TLC VISION CORPORATION	\$12.27	-\$2,454	\$26.67	\$0.00	\$26.67
4174	7-Apr	2004		S	-200	TLC VISION CORPORATION	\$12.28	-\$2,452	\$26.67	\$0.00	\$26.67
4175	7-Apr	2004		S	-700	TLC VISION CORPORATION	\$12.28	-\$8,582	\$83.33	\$0.00	\$83.33
4176	8-Apr	2004		B	20	CALL: ALLOS THERAPEUTICS INC	\$0.80	\$1,600	\$16.00	\$14.00	\$102.00
4177	12-Apr	2004		B	2	CALL: YAHOO INC	\$6.20	\$1,240	\$50.00	\$0.00	\$60.00
4178	12-Apr	2004		B	3	CALL: YAHOO INC	\$6.10	\$1,830	\$50.00	\$7.00	\$83.00
4179	13-Apr	2004		S	-30	CALL: COMCAST CORP NEW CL A	\$0.60	-\$1,800	\$170.00	\$21.00	\$148.00
4180	15-Apr	2004		B	20	CALL: ADTRAN INC	\$1.85	\$3,700	\$150.00	\$14.00	\$136.00

ENCIERRO FUND TRANSACTION SCHEDULE

10/17/2002 to 4/30/2004

SETTLEMENT DATE	SETTLEMENT YEAR	ACCOUNT #	ACCOUNT NAME	B/S	# SHARES	SECURITY DESCRIPTION	PRICE	PRINCIPAL	GROSS COMMISSIONS	CHARGES	NET COMMISSIONS
4181	16-Apr	2004		B	50	CALL: APPLE COMPUTER INC	\$0.20	\$1,000	\$150.00	\$35.00	\$115.00
4182	19-Apr	2004		B	40	CALL: APPLIED MICRO CIRCUITS C	\$0.75	\$3,000	\$150.00	\$28.00	\$122.00
4183	21-Apr	2004		S	-5	CALL: CHARTER COMMUNICATIONS I	\$0.20	-\$100	\$25.00	\$3.50	\$21.50
4184	21-Apr	2004		S	-25	CALL: CHARTER COMMUNICATIONS I	\$0.20	-\$500	\$66.00	\$17.50	\$68.50
4185	23-Apr	2004		B	10	CALL: BROADCOM CORP CL A	\$1.25	\$1,250	\$150.00	\$7.00	\$143.00
4186	23-Apr	2004		S	-10	CALL: TFC VISION CORPORATION	\$2.75	-\$2,750	\$150.00	\$7.00	\$143.00
4187	23-Apr	2004		S	-1	CALL: YAHOO INC	\$6.30	-\$630	\$30.00	\$0.00	\$30.00
4188	23-Apr	2004		S	-4	CALL: YAHOO INC	\$6.30	-\$2,520	\$120.00	\$7.00	\$113.00
4189	26-Apr	2004		S	-10	CALL: BROADCOM CORP CL A	\$1.90	-\$1,900	\$200.00	\$7.00	\$193.00
4190	27-Apr	2004		B	5	CALL: GENENTECH INC COM NEW	\$4.50	\$2,250	\$150.00	\$7.00	\$193.00
4191	27-Apr	2004		B	20	CALL: NASDAQ 100 TR UNIT SER 1	\$0.80	\$1,600	\$150.00	\$14.00	\$136.00
4192	28-Apr	2004		S	-20	CALL: ADTRAN INC	\$0.15	-\$300	\$100.00	\$14.00	\$86.00
4193	28-Apr	2004		S	-40	CALL: APPLIED MICRO CIRCUITS C	\$0.60	-\$2,400	\$100.00	\$26.00	\$73.00
4194	28-Apr	2004		S	-5	CALL: GENENTECH INC COM NEW	\$2.30	-\$1,150	\$50.00	\$7.00	\$43.00
4195	28-Apr	2004		S	-10	CALL: JUNIPER NETWORKS INC	\$1.40	-\$1,400	\$100.00	\$7.00	\$93.00
4196	30-Apr	2004		S	-10	CALL: ALLOS THERAPEUTICS INC	\$1.20	-\$1,200	\$25.00	\$7.00	\$18.00
4197	30-Apr	2004		S	-10	CALL: ALLOS THERAPEUTICS INC	\$1.15	-\$1,150	\$25.00	\$7.00	\$18.00
4198	30-Apr	2004		S	-10	CALL: ALLOS THERAPEUTICS INC	\$1.15	-\$1,150	\$25.00	\$7.00	\$18.00
4199	30-Apr	2004		S	-10	CALL: ALLOS THERAPEUTICS INC	\$1.15	-\$1,150	\$25.00	\$7.00	\$18.00
4200	30-Apr	2004		B	100	VENTIV HEALTH INC	\$15.88	\$1,588	\$25.00	\$15.00	\$10.00
4201	30-Apr	2004		B	100	VENTIV HEALTH INC	\$15.88	\$1,588	\$25.00	\$0.00	\$25.00
4202	30-Apr	2004		B	200	VENTIV HEALTH INC	\$15.88	\$3,178	\$50.00	\$0.00	\$50.00
						TOTALS			\$352,836.90	\$54,132.60	\$308,704.30