

**NASD
OFFICE OF HEARING OFFICERS**

DEPARTMENT OF ENFORCEMENT,

Complainant

vs.

MARYANN ROEGLIN
Registered Representative
(CRD No. 2126129)

Respondent

**Disciplinary Proceeding
No. E8A20040613-01**

Hearing Officer:

COMPLAINT

Upon information and belief, Complainant alleges as follows:

1. Between in or about June 2002 and in or about March 2004, Maryann Roeglin ("Roeglin") was associated with Ferris, Baker, Watts, Inc. ("Member"), a member of NASD. In or about April 2004, the Member filed a Uniform Termination Notice for Securities Industry Registration (Form U-5), which terminated Roeglin's association with the Member. In April 2004, she became registered in the same capacity with another member of NASD and remained so until June 2005, at which time the member terminated her. Given that this complaint was filed within two years of the effective date of the termination of association of Roeglin with a member of NASD, Roeglin is subject to the jurisdiction of NASD, pursuant to Article V, Section 4 of NASD's By-Laws.

FIRST CAUSE FOR COMPLAINT
NASD Conduct Rules 2330(a) and 2110
Improper Use of a Customer's Funds

1. Between in or about June 2002 and in or about March 2004, Roeglin improperly used the funds of public customer MG by withdrawing approximately \$77,000 from MG's two brokerage accounts, without the knowledge and approval of MG.

2. Such acts, practices and conduct constitute separate and distinct violations of NASD Conduct Rules 2330(a) and 2110 on the part of Roeglin.

SECOND CAUSE FOR COMPLAINT
NASD Conduct Rule 2110 and NASD Procedural Rule 8210
Failure to Appear for an OTR

3 Paragraphs 1 and 2 above are realleged and incorporated herein by reference.

4. On or about March 30, 2005, NASD staff sent Roeglin a letter requesting that she appear for an on-the-record ("OTR") interview to answer questions with regard to her handling of funds in two brokerage accounts involving public customer MG. The request, which was made pursuant to and in accordance with the provisions of NASD Procedural Rule 8210, was sent via first class mail and certified mail, return receipt requested, to Roeglin's address of record as contained in the records of the Central Registration Depository ("CRD address"). The first class mail was never returned and the return receipt was sent back with the signature of Roeglin and the date of delivery of April 1, 2005.

5. On or about April 11, 2005, NASD staff sent Roeglin a second letter following a telephone conversation with Roeglin's attorney. In that letter, NASD staff confirmed that the

OTR of Roeglin would take place on May 5, 2005. The second letter was sent via first class mail and certified mail, return receipt requested, to Roeglin's CRD address. The first class mail was never returned and the return receipt was sent back with the signature of Hank Roeglin, an apparent relative of Roeglin. The return receipt did not contain a date of delivery.

6. On May 4, 2005, Roeglin's attorney advised NASD staff that Roeglin would not be appearing for her OTR on May 5, 2005 or any other future date.

7. On May 5, 2005, Roeglin did not appear for her OTR.

8. The acts, practices and conduct described above constitute separate and distinct violations of NASD Conduct Rule 2110 and Procedural Rule 8210 by Roeglin.

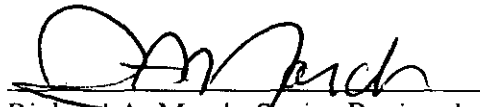
PRAYER FOR RELIEF

WHEREFORE, Complainant respectfully requests:

- A. Findings of fact and conclusions of law that Roeglin committed the violations charged and alleged herein;
- B. An order imposing sanctions upon Roeglin in accordance with NASD Procedural Rule 8310;
- C. An order imposing such costs of any proceeding as are deemed fair and appropriate under the circumstances in accordance with NASD Rule 8330; and
- D. An order imposing any other fitting sanction.

NASD DEPARTMENT OF ENFORCEMENT

Date: 11/23/05



Richard A. March, Senior Regional Attorney
Mark A. Koerner, Regional Chief Counsel
NASD Department of Enforcement
55 West Monroe Street, Suite 2700
Chicago, IL 60603-5052
(312) 899-4351; Fax No. (312) 899-4600

NASD District Director

Carlotta A. Romano
Senior Vice President & Regional Director
NASD, District 8
55 W. Monroe Street, Suite 2700
Chicago, IL 60603-5052
(312) 899-4324; Fax: (312) 899-4600

Of Counsel

Rory C. Flynn, of Counsel
NASD Department of Enforcement
1801 K Street, NW, Suite 800
Washington, D.C. 20006
(202) 974-2974; Fax No. (202) 721-8318

Roger D. Hogoboom, of Counsel
NASD Department of Enforcement
370 17th Street, Suite 2900
Denver, CO 80202
(303) 446-3114; Fax No. (303) 620-9540