

NASD OFFICE OF HEARING OFFICERS

DEPARTMENT OF ENFORCEMENT,

Complainant,

v.

**WILLIAM JOSEPH JULIAN
(CRD No. 2797249),**

Respondent.

Disciplinary Proceeding
No. ELI2003046401

Hearing Officer _____

COMPLAINT

Upon information and belief, the Department of Enforcement ("Complainant") alleges as follows:

JURISDICTION

1. Respondent William Joseph Julian ("Respondent") first became registered with NASD as a General Securities Representative on September 23, 1996, through an association with NASD member firm. He was subsequently registered with NASD through several NASD member firms.
2. From June 5, 2000, through May 14, 2002, Respondent was registered with NASD as a General Securities Representative through his association with Investec Ernst & Company (BD No. 266)("Investec").
3. On or about May 14, 2002, Investec filed a Uniform Termination Notice for Securities Industry Registration ("Form U-5") terminating Respondent's registration. The Form U-5 disclosed that Respondent was voluntarily terminated.

000001100 2011

4. From December 17, 2002, through September 12, 2003, Respondent was registered with NASD as a General Securities Representative through a member firm. Since September 12, 2003, Respondent has not been registered with NASD.
5. On April 26, 2004, Investec filed an amendment to Respondent's Form U-5, which disclosed for the first time potentially actionable conduct.
6. Although Respondent is not currently registered with NASD, Respondent remains subject to NASD jurisdiction pursuant to Article V, Section 4, of the Association's By-Laws.

FIRST CAUSE OF COMPLAINT
Falsification of Records
(violation of NASD Conduct Rule 2110)

7. Paragraphs 1 through 6, above, are re-alleged and incorporated herein by reference.
8. In or about February 2002, while registered with NASD through member firm Investec, Respondent prepared a falsified account statement for Investec customer MG that misrepresented the account's net worth and securities positions.
9. Furthermore, in or about February 2002, Respondent presented this falsified account statement to a representative of MG as if it were an actual Investec account statement, for the purpose of misleading MG as to the actual value of MG's investments.

By reason of the foregoing, Respondent NASD Conduct Rule 2110.

PRAYER FOR RELIEF

WHEREFORE, Complainant respectfully requests:

- A. Findings of fact and conclusions of law that Respondent committed the violations alleged within this Complaint;

- B. An order imposing sanctions upon the Respondent in accordance with NASD Rule 8310;
- C. An order imposing such costs of any proceeding as are deemed fair and appropriate under the circumstances in accordance with NASD Rule 8330; and
- D. An order imposing any other fitting sanction.

Dated: November 11, 2005

DEPARTMENT OF ENFORCEMENT


Paul Hare, Regional Attorney
David Jaffe, Regional Chief Counsel
NASD, District 10
One Liberty Plaza, 48th Floor
New York, New York 10006
(212) 858-4773; Fax No. (212) 858-4770

NASD District Director
Hans Reich
NASD, District 10
One Liberty Plaza
New York, NY 10006

Of Counsel
Rory C. Flynn
NASD Department of Enforcement
1801 K Street, N.W., Suite 800
Washington, D.C. 20006
(202) 974-2974; Fax No. (202) 721-8318

Roger D. Hogoboom
NASD Department of Enforcement
370 17th Street, Suite 2900
Denver, CO 80202
(303) 446-3114; Fax No. (303) 620-95401